

acm))) ●

Performance

March



Discovering opportunities in global markets



China, UAE, US, and others

8 strategies

tailored to suit your investment preferences

RIZQ

entire team experience in four strategies



Strategies in March



Stable profitability

Money Market USD

US Treasury bills

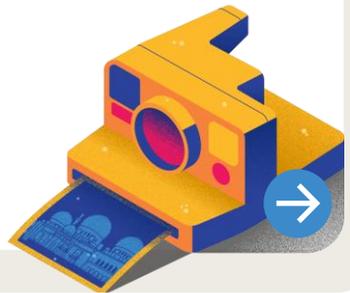
+0.2%



Money Market AED

UAE money market instruments

+0.2%



Strategies in March



Optimal risk-return ratio

Ni-to-ryu

US stocks with Long/Short approach

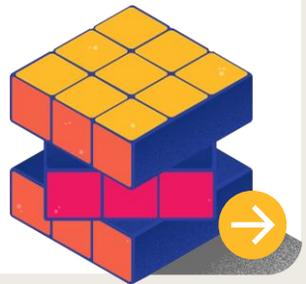
+3.1%



Fixed income

Bonds

-1.6%



Balanced

Risk Parity approach¹

-4.3%



Monthly net return of the strategies

¹ Risk Parity is an approach in which the allocation of asset classes in a portfolio depends on their level of risk

Strategies in March



Current opportunities in equities

Abu Dhabi Falcon

Abu Dhabi and Dubai markets stocks

-10.1%



China Technology

Chinese technology companies

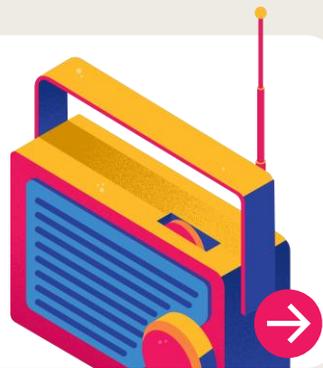
-7.6%



Technology Growth

Investment in innovations

+0.1%



RIZQ in March



Entire team experience in four strategies

R



capital preservation
factoring in inflation

-0.7%



I



broad equity market
returns with lower risk

-2.7%

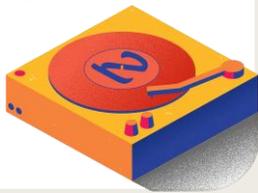


Z



outperforming broad
equity market returns

-3.8%



Q



maximizing equity
opportunities

-4.4%



[more about RIZQ](#)



Money Market USD

The Fed keeps the rate at 3.5-3.75%



Money Market USD



3.7%

yield to maturity

3.5 months

duration

US Treasury Bills

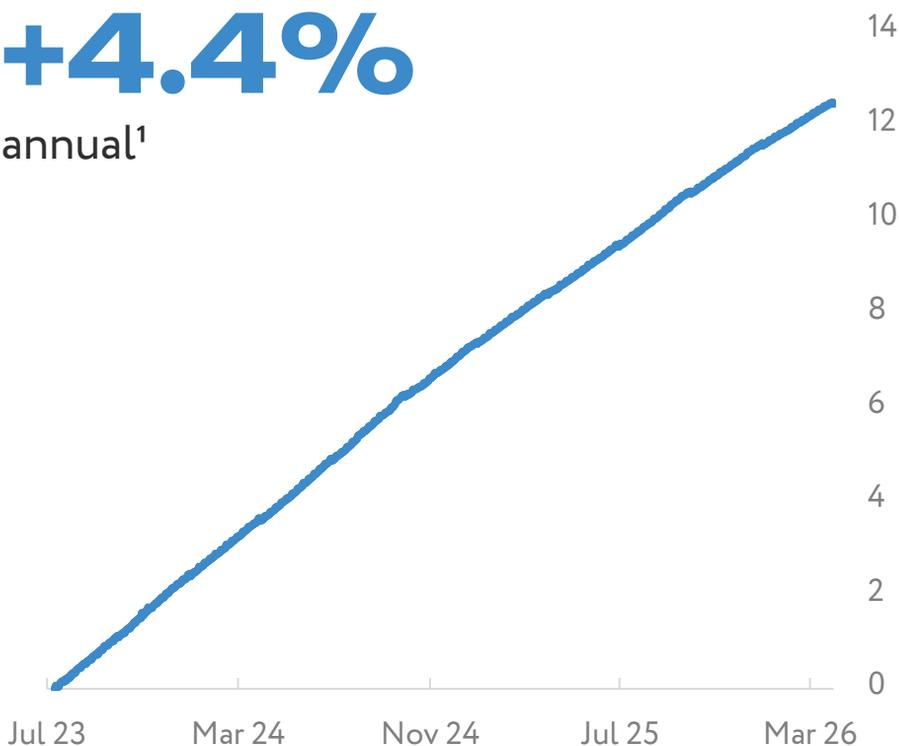
one of the lowest-risk instruments on the stock market

+0.2%

monthly net return

+4.4%

annual¹



¹ Net return since the launch of the strategy 11.07.2023. Past performance is not a reliable indicator of future results



Money Market AED

The Central Bank keeps the rate at 3.65%



Money Market AED



3.45%

current rate

1 month

deposit term

Deposits

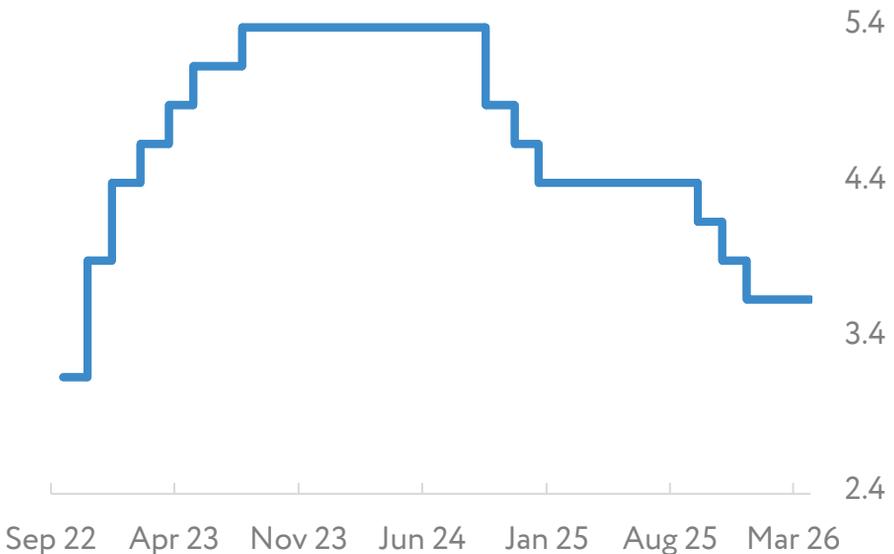
opening in the largest banks of the UAE

+0.2%

monthly net return

3.65%

UAE Central Bank Rate¹



¹ CBUAE Base Rate

Past performance is not a reliable indicator of future results



Ni-to-ryu

Strategy growth
due to well-positioned portfolio



In March



month start

The portfolio was well-positioned for the outbreak of the Middle East conflict

- The weight of defensive stocks was promptly reduced from 16% to 2%, locking in profits before the segment began to decline
- Hedging was increased, exceeding long positions by 20% on average
- The allocation to software companies was increased, as they significantly outperformed the broader market in March

month end

As a result, the strategy showed +3.1%

Despite the uncertainty, we decided not to position the portfolio for further declines and partially reduced the hedge

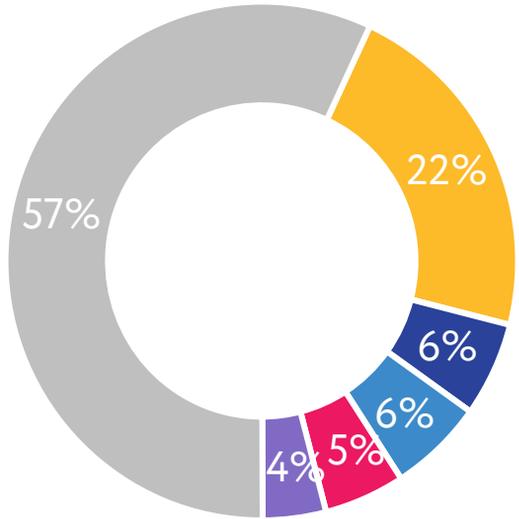
Historically, market reversals occur precisely at the peak of pessimism

+3.1%

monthly net return



- Short Nasdaq
- Marvell
- Nvidia
- Short S&P 500
- DigitalOcean
- Other



Long/Short

An opportunity to capture upside in high-growth stocks while hedging broad market risk

+7.3%

since inception¹

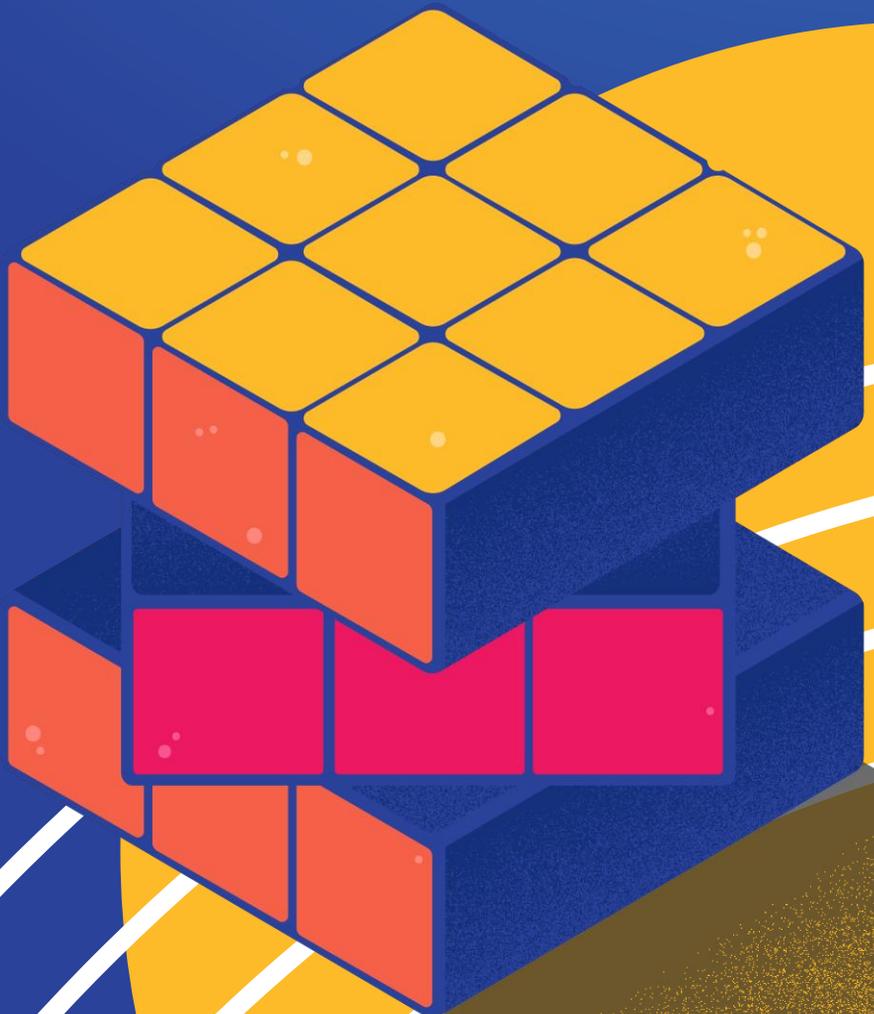


¹ Net return since the launch of the strategy 11.04.2025. Past performance is not a reliable indicator of future results



Fixed Income

The market started
to price in the risk of rising inflation



In March



month start

Supply chain disruptions and higher energy and commodity prices amid the Middle East conflict

A sharp spike in government bond yields driven by inflation risks

We opportunistically purchased Oracle 2064 bonds, locking in a 7.2% yield

month end

The repricing of long-term bonds brought the strategy's year-to-date performance back to flat

A prolonged conflict could trigger further widening of corporate bond spreads

We are well-positioned for this scenario, with 50% of our portfolio allocated to short-term liquidity

-1.6%

monthly net return

Fixed Income



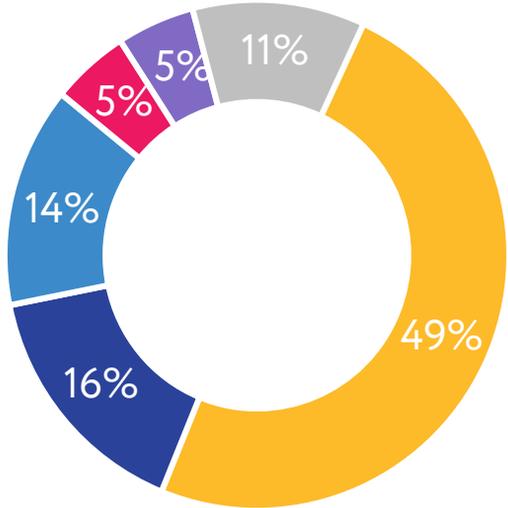
4.5%

yield to maturity

4.7 years

duration

- US T-Bill 2026
- US T-Bond 2034
- US T-Bond 2054
- HPE
- Oracle
- Other



Bonds

with secure custody primarily in an American depository

+3.2%

annual¹



¹ Net return since the launch of the strategy 27.09.2023. Past performance is not a reliable indicator of future results



Balanced

Maintaining positive performance since the beginning of the year



In March



month start

The escalation of the Middle East conflict triggered a global market sell-off

month end

We rebalanced the portfolio

- reduced exposure to equities and inflation hedges
- increased allocation to bonds and cryptocurrencies

Broad diversification and risk management allowed the strategy to maintain a positive result of +0.2% since the beginning of the year

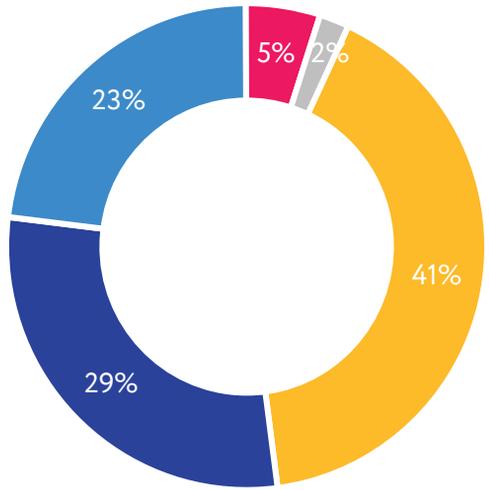
-4.3%

monthly net return

Balanced



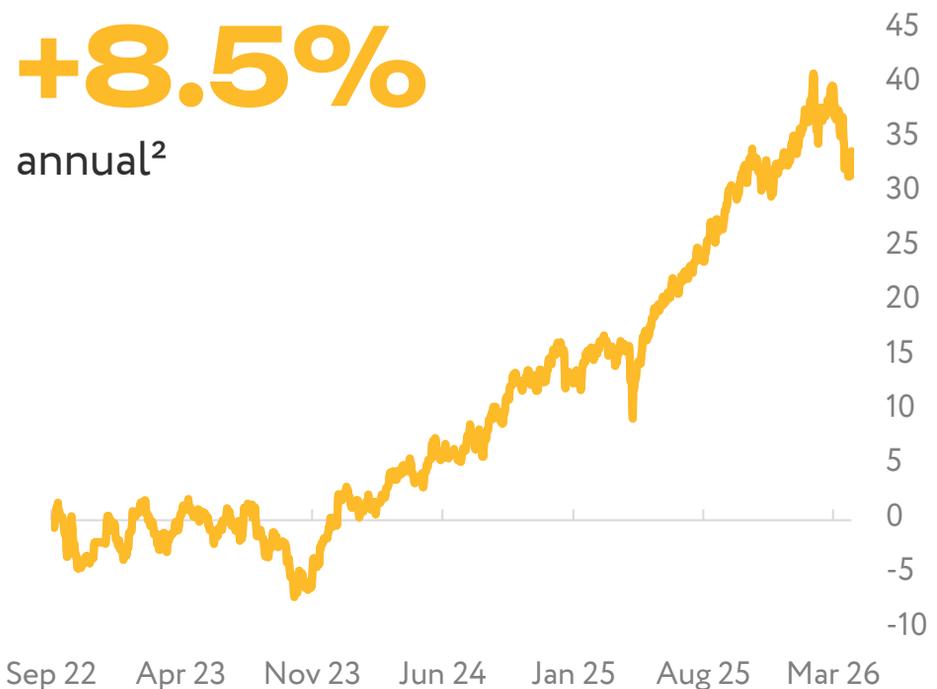
- Fixed Income
- Inflation Protection
- Equity
- Cryptocurrency
- Cash



Major asset classes

investments using the Risk Parity approach aim for stable results in any economic cycle phase¹

+8.5%
annual²



¹ Risk Parity is an approach in which the allocation of asset classes in a portfolio depends on their level of risk

² Net return since the launch of the strategy 06.09.2022 . Past performance is not a reliable indicator of future results



Abu Dhabi Falcon

Room for further conflict
escalation remains



In March



month start

The outbreak of military action and Iranian strikes on Gulf states. The UAE market saw its sharpest decline since the 2020 pandemic

The conflict has stress-tested the country's entire economic model, ranging from exports via the Strait of Hormuz to Dubai's tourism and aviation hub

To de-risk the portfolio, we recommended reducing strategy exposure by 50%

month end

The Abu Dhabi index declined by 9%, while Dubai's was down 16.5%

Most portfolio positions were in the red, except for Fertiglobe which was +17%

The potential for further escalation persists

However, its resolution could provide a strong positive impetus to the UAE market

-10.1%

monthly net return

Abu Dhabi Falcon



IHC

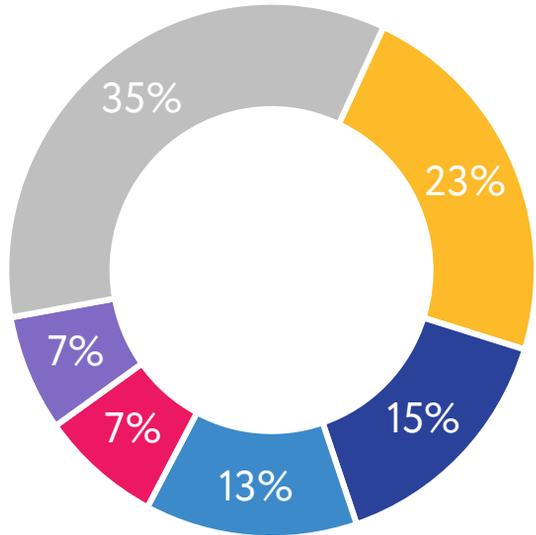
ADNOC Gas

FAB

Aldar

ADCB

Other



Abu Dhabi stocks

portfolio of shares listed on the Abu Dhabi exchange and IPOs on local exchanges

+2.1%

annual¹



¹ Net return since the launch of the strategy 05.03.2024 Past performance is not a reliable indicator of future results



China Technology

High growth potential



In March



month start

Correction in line with global markets

However, Chinese equities offer several advantages in the current environment

- China is less susceptible to the negative impact of oil-related risks
- Further Middle East escalation could prompt the government to deploy economic stimulus
- Higher upside potential compared to US peers

month end

Strong growth in automaker stocks. Year-to-date, Geely +17%, NIO +7%, and Li Auto +4%

The strategy has outperformed the broader market by 5% since the beginning of the year due to its strong exposure to this segment

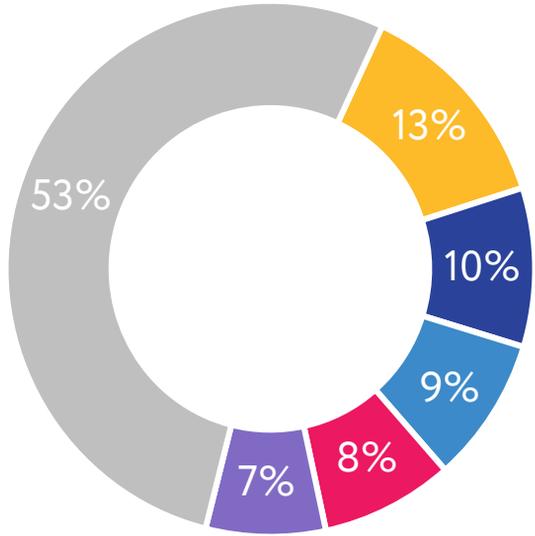
-7.6%

monthly net return

China Technology



- Alibaba
- Baidu
- XPeng
- Xiaomi
- Geely
- Other



Stocks of Chinese technology companies with safe custody in Hong Kong

+7.0%
annual¹



¹ Net return since the launch of the strategy 29.11.2023. Past performance is not a reliable indicator of future results



Technology Growth

Took advantage of new investment opportunities amid the correction



In March



month start

The blockade of the Strait and the unwillingness of both sides to make concessions led to a market decline

History shows that a strong shock can change established trends

Defensive stocks, which had previously rallied on geopolitical fears, suffered the sharpest declines since the onset of the conflict

Meanwhile, the year's worst performers, software stocks, gained +8%

month end

We outperformed the NASDAQ, ending March in the green while the index was -6%

We capitalized on emerging opportunities amid the pullback

- added Okta and JFrog from the Software sector to our portfolio
- increased allocation to AMD and DigitalOcean

+0.1%

monthly net return

Technology Growth



● Marvell

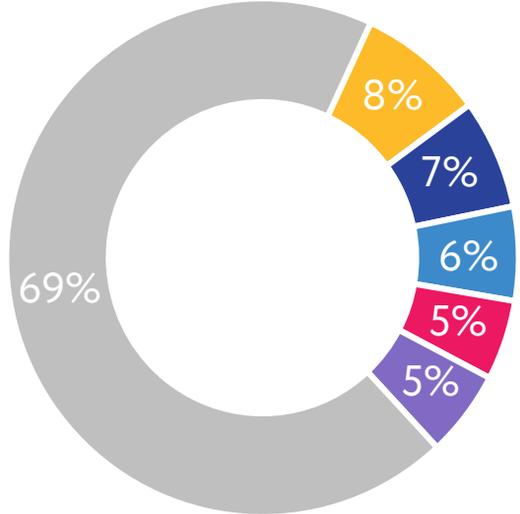
● Nvidia

● DigitalOcean

● Micron

● AMD

● Other



Technology sector stocks

shares of growth companies

+18.7%

annual¹



¹ Net return since the launch of the strategy 17.11.2022. Past performance is not a reliable indicator of future results



رِزْق

The Arabic word رِزْق means happiness, growth, and material well-being



Entire team expertise in four strategies



+10.8% +15.3% +23.5% +28.5%



Capital preservation factoring in inflation

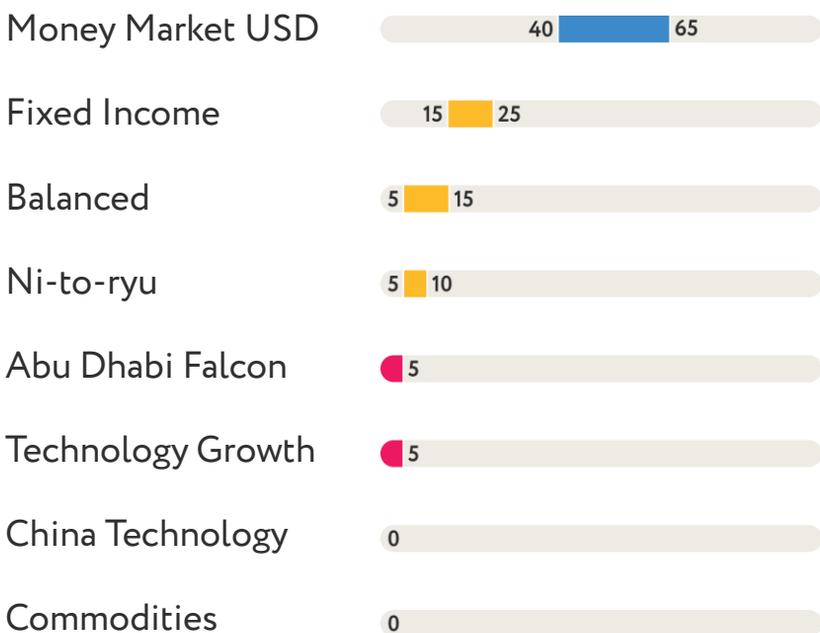
+6.3%

expected return, annualised¹

4.1%

expected risk, annualised²

Weight limits for strategies, %



¹ Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

² According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon



Broad equity market returns with lower risk

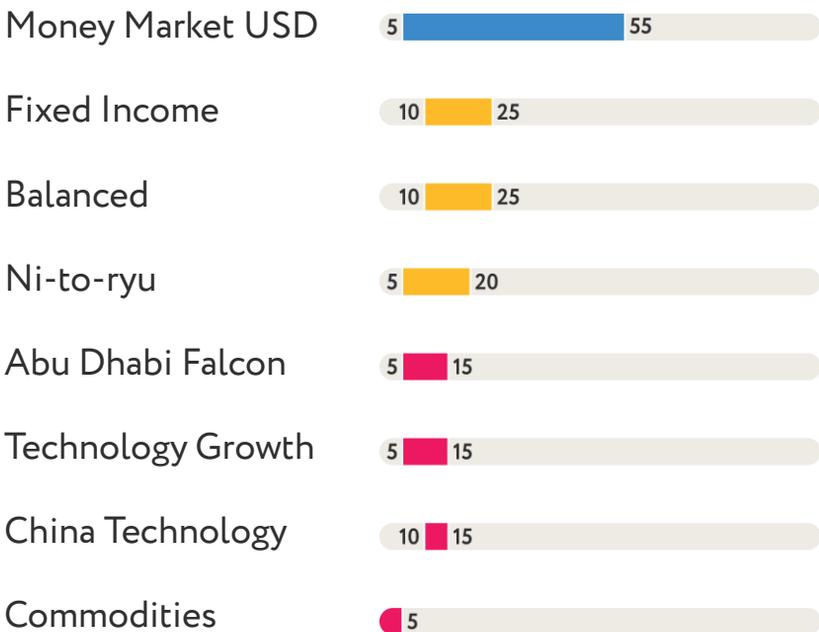
+10.3%

expected return, annualised¹

9.0%

expected risk, annualised²

Weight limits for strategies, %



¹ Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

² According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon



Outperforming broad equity market

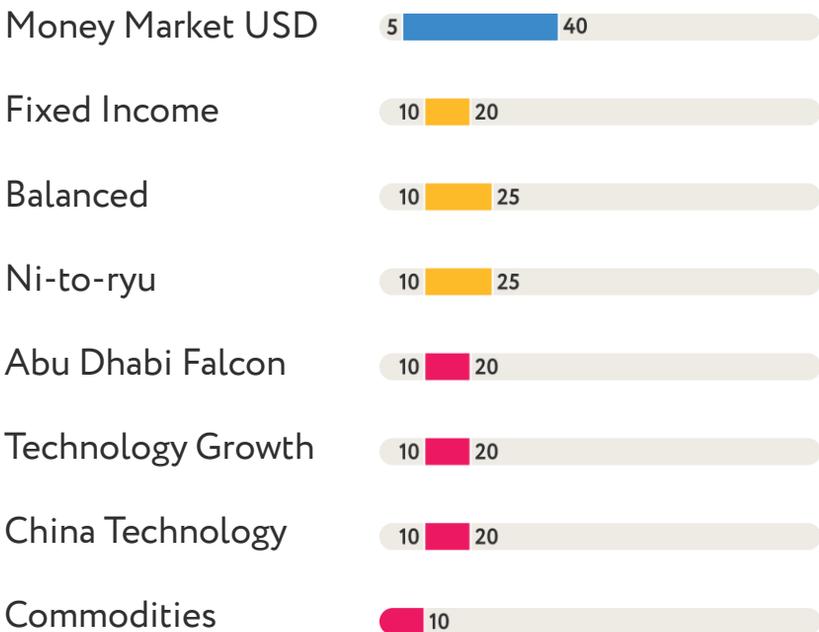
+13.3%

expected return, annualised¹

12.0%

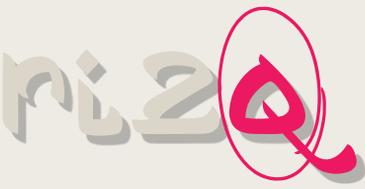
expected risk, annualised²

Weight limits for strategies, %



¹ Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

² According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon



Maximizing equity opportunities

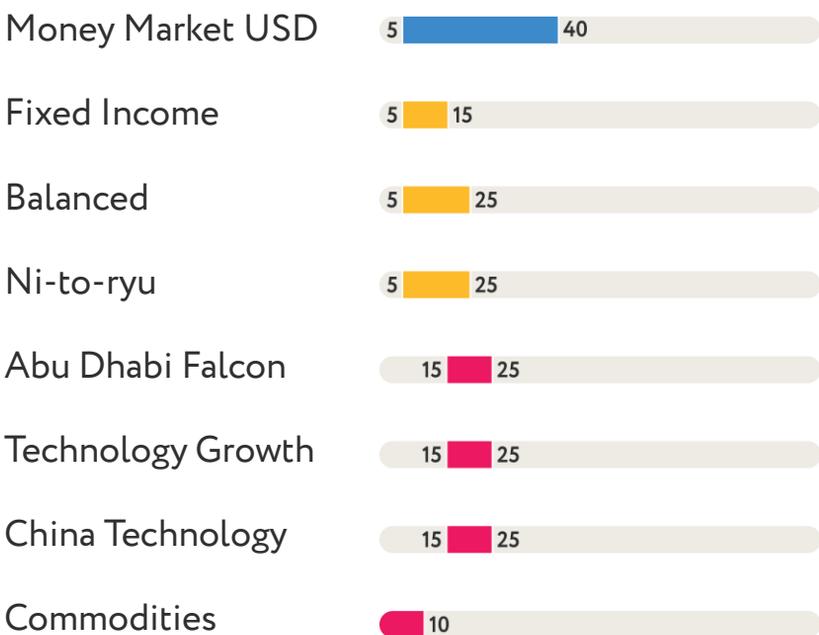
+15.6%

expected return, annualised¹

15.4%

expected risk, annualised²

Weight limits for strategies, %



¹ Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

² According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon



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