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Strategies

December



Discovering opportunities in global markets



7

relevant
strategies

4

optimal
portfolios

An expanding list of available countries

China, UAE, US, and others

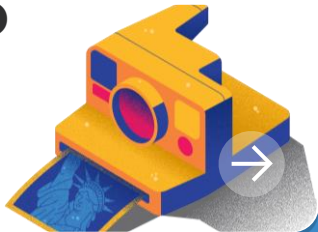
Strategies in December



Consistent result

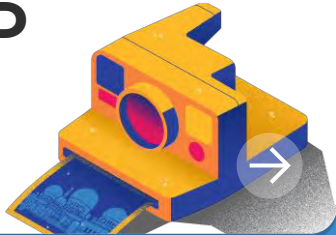
Money Market USD

↑ 0.4%



Money Market AED

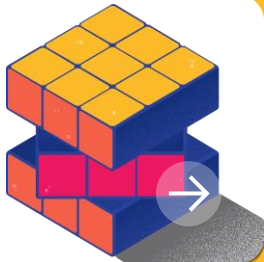
↑ 0.4%



Optimal risk-return ratio

Fixed income

↓ 4.2%



Balanced

↓ 2.6%



Strategies in December



Current opportunities in equity

Abu Dhabi Falcon

↑ 0.7%



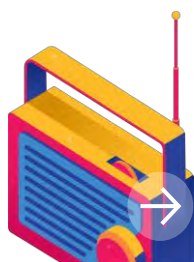
China Technology

↑ 1.8%



Technology Growth

↓ 5.0%

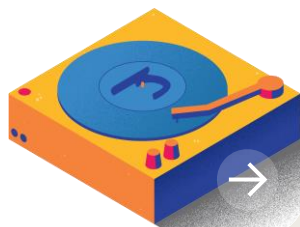


Portfolios in December



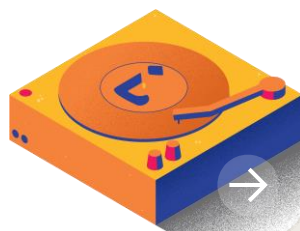
**Focus on fixed
income instruments**

↓ 1.1%



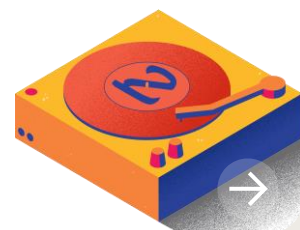
**Balance between
different asset classes**

↓ 2.1%



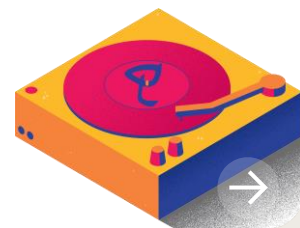
**Stocks as the portfolio
foundation**

↓ 1.5%



**Focus on investing
in equities**

↓ 1.1%





**More about
our strategies**



Money Market USD





Consistent result in USD

4.3%

yield to maturity

3.3 months

duration

US Treasury Bills

one of the lowest-risk instruments on the stock market

Start of the month



- The Fed cut the rate by 0.25% in December. However, it remains historically high
- This allows to earn up to 4.3% per annum on the bills¹

¹ Current average yield on 3-month T-Bills as of December 2024, Bloomberg



End of the month

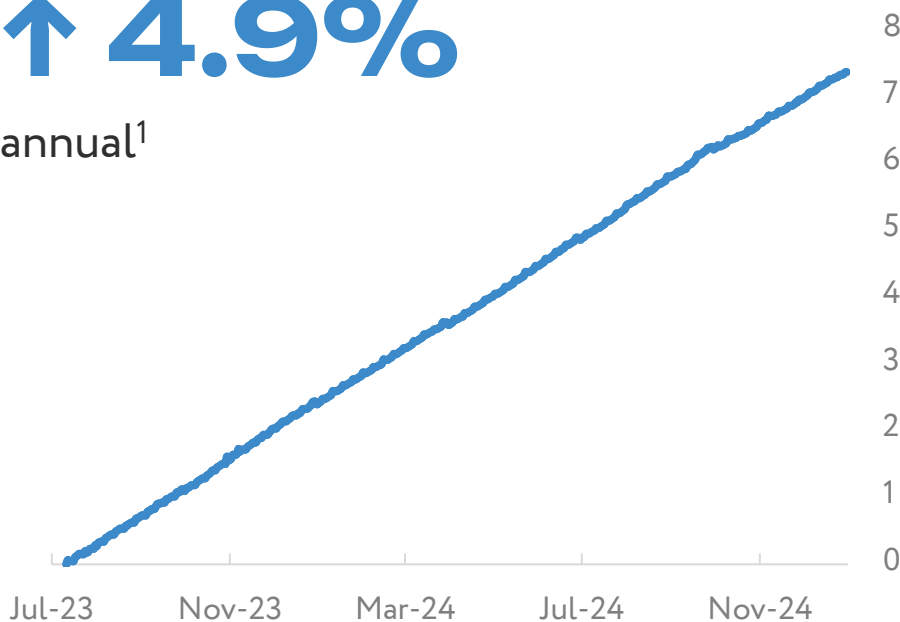
- The Fed indicated the possibility of further rate cuts
- We are buying Treasury bills while rates remain high

↑ 0.4%

monthly net return

↑ 4.9%

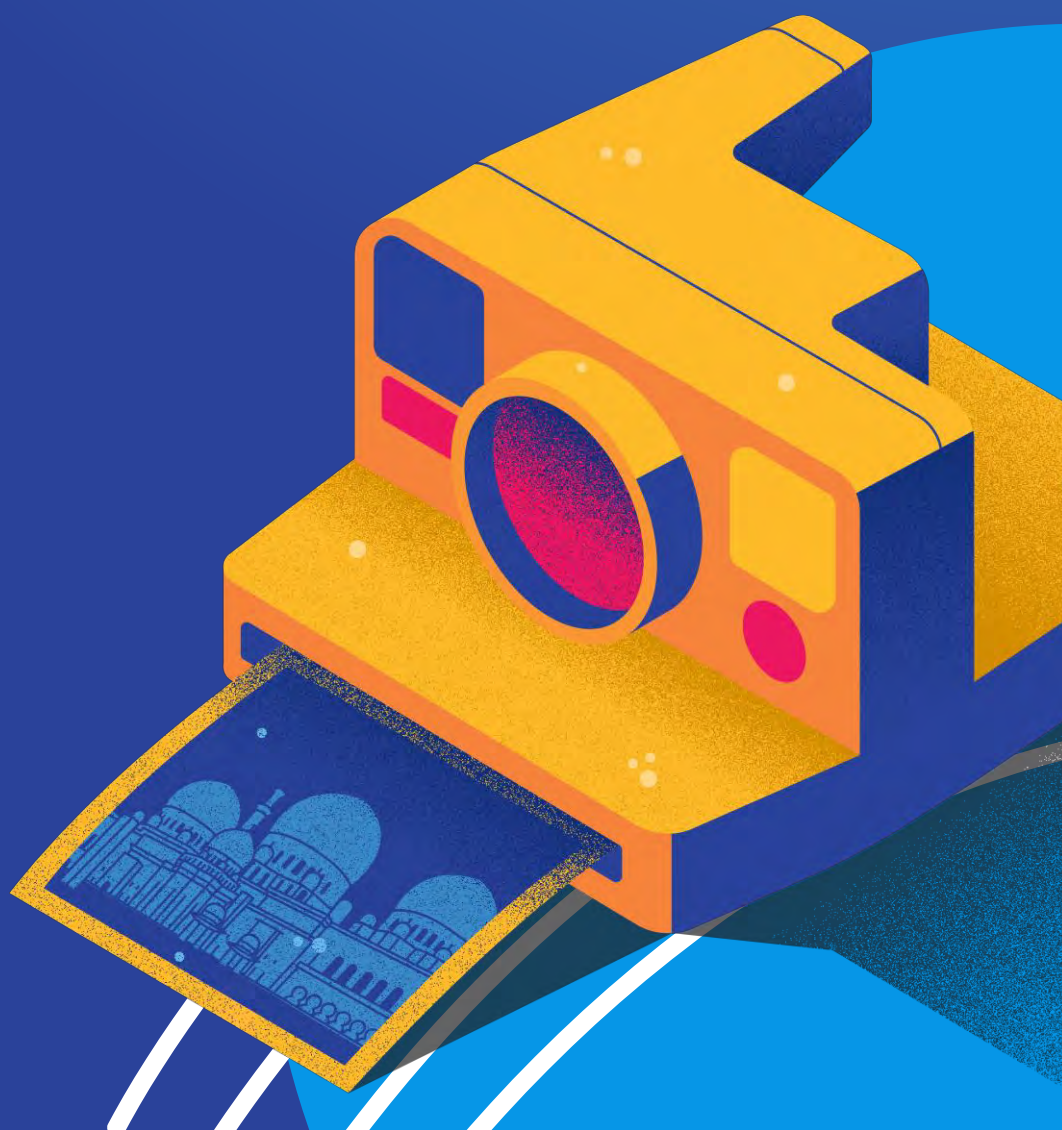
annual¹



¹ Net return since the launch of the strategy 11.07.2023



Money Market AED





Consistent result in AED

3.9%

current rate

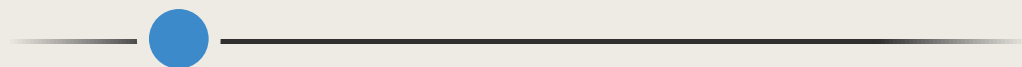
1 month

deposit term

Deposits

opening in the largest banks of the UAE

Start of the month



- The UAE Central Bank has cut the rate following the Fed by 0.25%
- However, rates remain historically high at 4.4%¹

¹ CBUAE Base Rate



End of the month

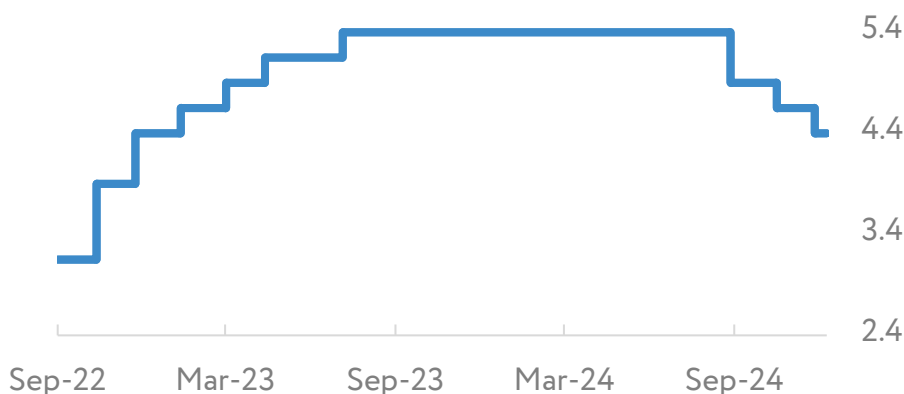
- The deposit rate was decreased to 3.9%, but it remains historically high
- We use the opportunity and open deposits in the UAE banks

↑ 0.4%

monthly net return

↑ 4.4%

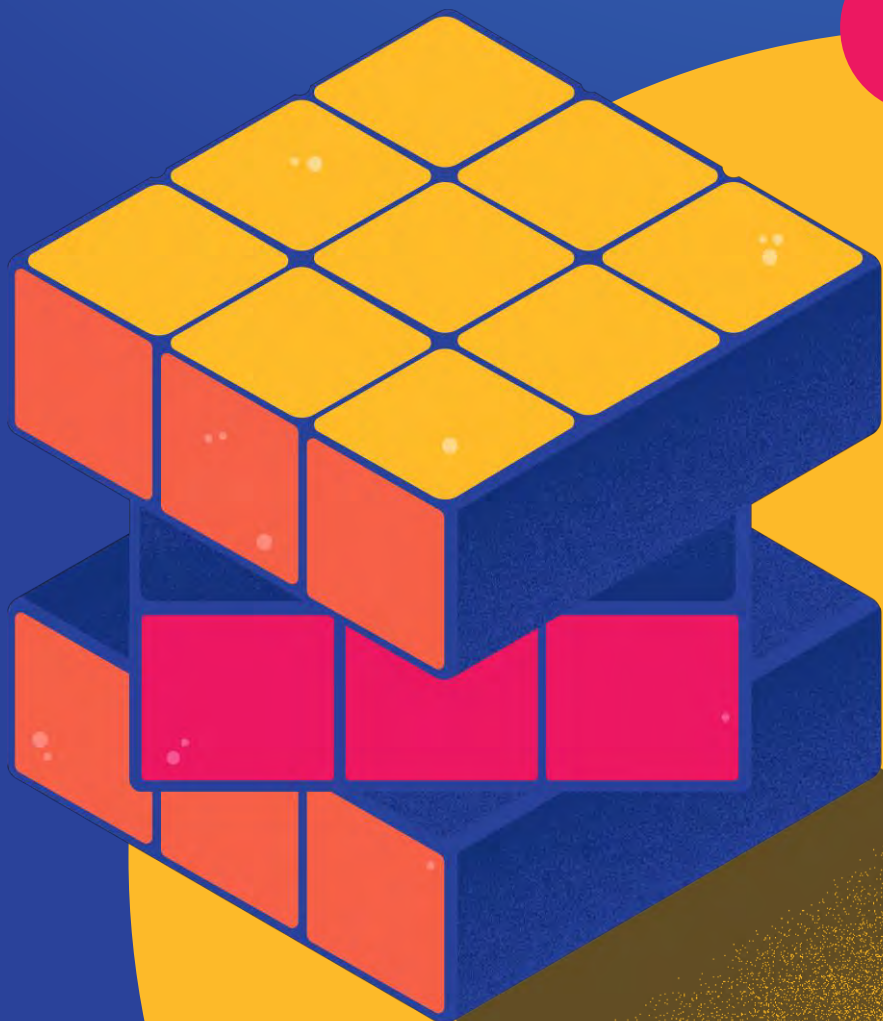
UAE Central Bank Rate¹



¹ CBUAE Base Rate



Fixed Income





Fixed Income expertise

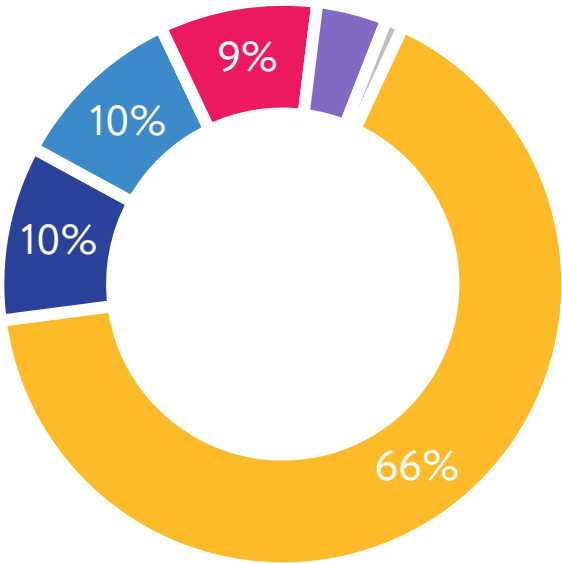
4.9%

yield to maturity

12 years

duration

- US T-Bonds
- HPE
- J.P. Morgan
- ADNOC
- Shell
- Other



Bonds

with secure custody primarily in an American depository

Start of the month



- The market recovery has shifted to correction due to uncertain economic forecasts for 2025
- Good opportunity to join the strategy

End of the month

- Despite a strong correction in Q4, our strategy ended 2024 with a gain of +0.6%
- We maintain a high duration in anticipation of a 0.25% rate cut in 2025¹
- 90% of the portfolio consists of high-grade AA rated bonds

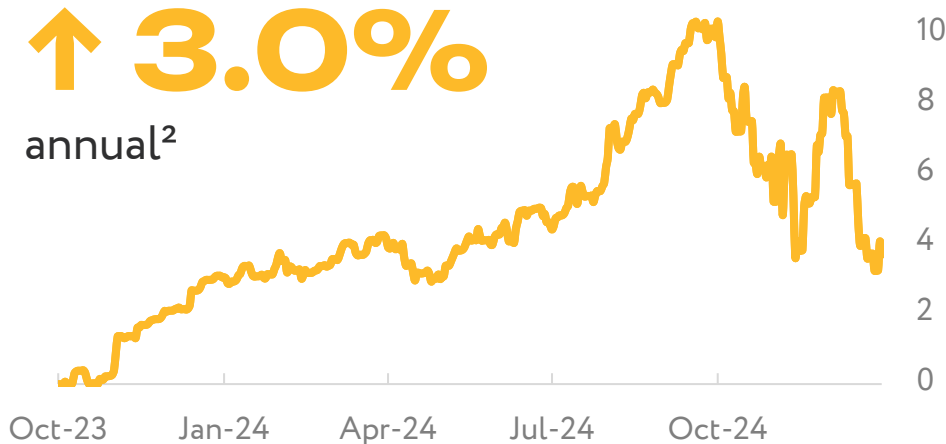
↓ 4.2%

monthly net return

Under conditions of a Fed rate cut, long high-grade bonds may provide investors with the highest returns on the debt market

↑ 3.0%

annual²



¹ According to interest rate forecast based on futures market data from Bloomberg

² Net profit since the launch of the strategy 27.09.2023



Balanced



Portfolio risk management

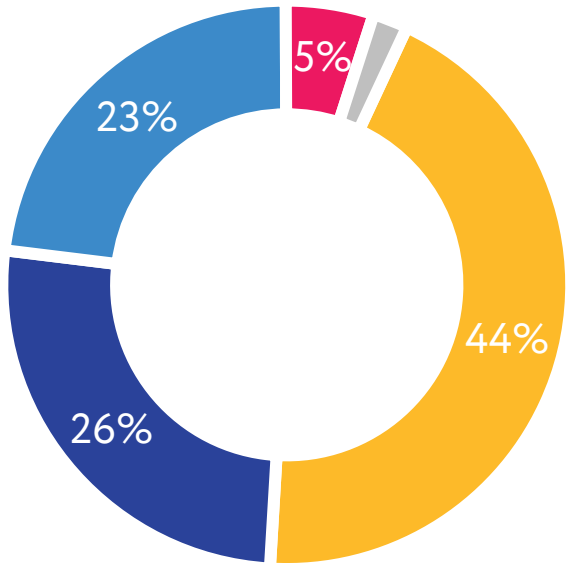
● Fixed Income

● Equity

● Inflation Protection

● Cryptocurrency

● Cash



Major asset classes

investments using the Risk Parity approach aim for stable results in any economic cycle phase¹

Start of the month

- The November rally was followed by a correction across all asset classes due to less optimistic economic and inflation forecasts
- This presents an attractive entry point for the strategy

¹ Risk Parity is an approach in which the allocation of asset classes in a portfolio depends on their level of risk

End of the month

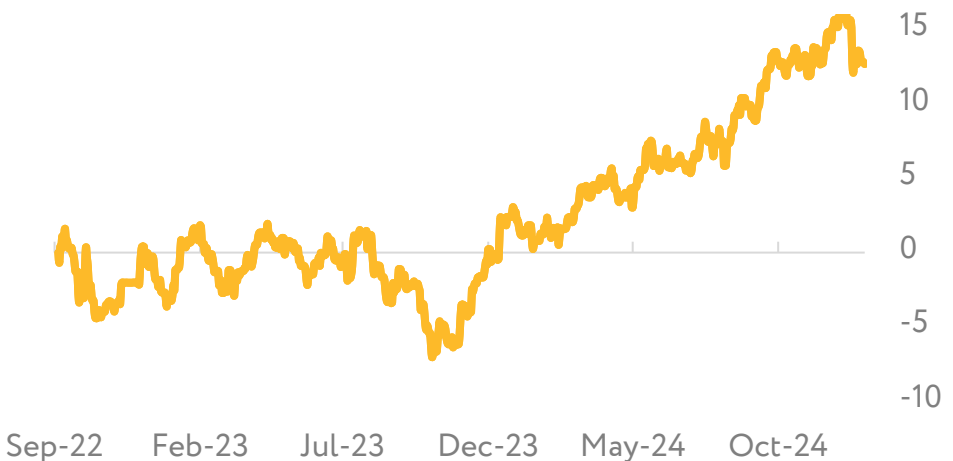
- Despite the correction in December, the broad diversification of the portfolio allowed us to outperform the target in terms of return while maintaining low volatility
- Performance of the strategy for 2024 was +10.3% against the expected +8%

↓ 2.6%

monthly net return

↑ 5.3%

annual¹



¹ Net return since the launch of the strategy 06.09.2022



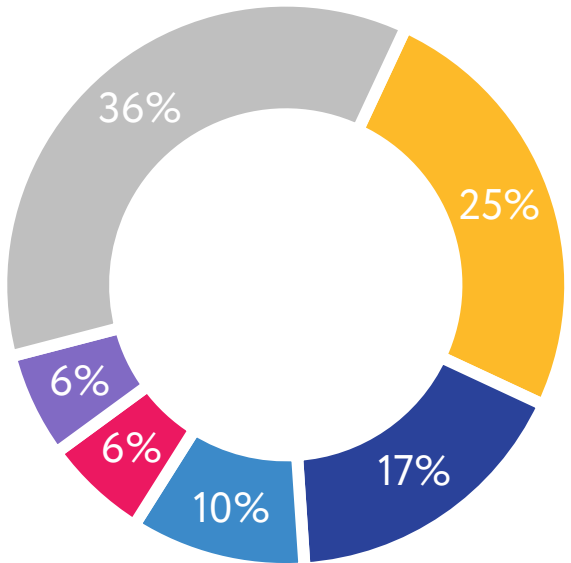
Abu Dhabi Falcon





Economic driver of the Middle East

- IHC
- ADNOC Gas
- FAB
- ADCB
- ADNOC L&S
- Other



Abu Dhabi stocks

portfolio of shares listed on the Abu Dhabi exchange and IPOs on local exchanges

Start of the month



- We received a significant 5% allocation in Talabat, the largest UAE IPO of 2024
- We remain positive on the stock, which is expected to see strong growth over the next year



End of the month

- In December, the strategy return rose by +0.7%, increasing the overall result since launch to +4.8%
- The top performers for the month were Lulu shares +9%, FAB +5.6%, and ADIB +5.2%

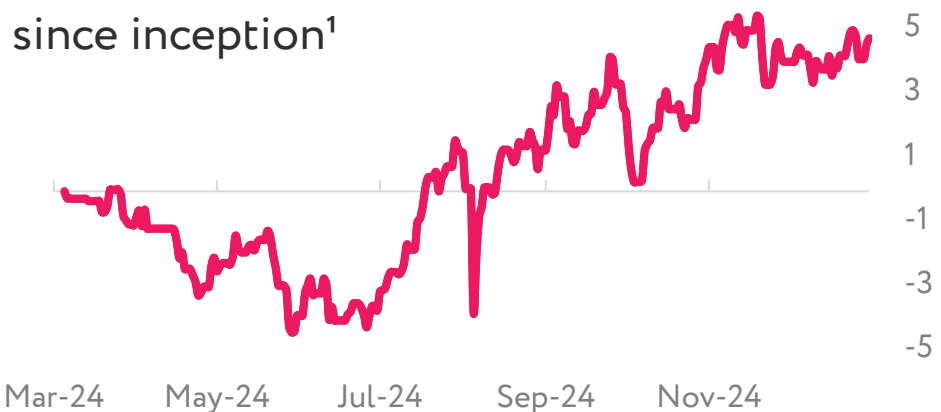
↑ 0.7%

monthly net return

Reached \$30 million in assets under management in less than a year

↑ 4.8%

since inception¹



¹ Net return since the launch of the strategy 05.03.2024



China Technology



Chinese innovations



● Xiaomi

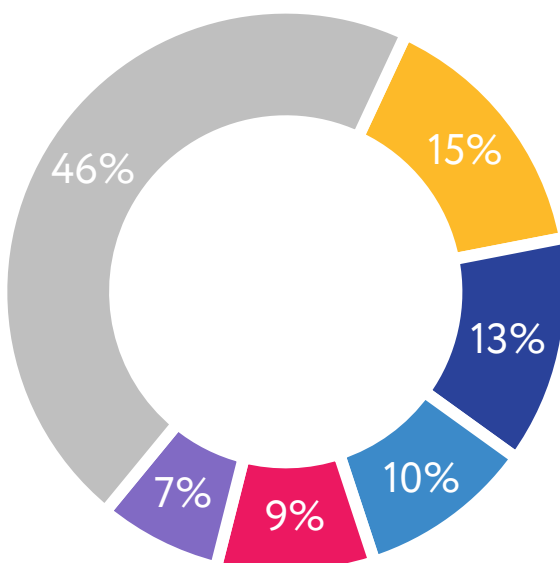
● Meituan

● Alibaba

● Lenovo

● XPeng

● Other



Stocks of Chinese technology companies
with safe custody in Hong Kong

Start of the month



- The government continues to support the market, announcing additional stimulus measures
- More significant actions are expected in January-February following Trump's inauguration in response to potential new tariffs

End of the month

- Despite Trump-related risks, China tech stocks delivered a double-digit return for the year at +19%
- And the shares remain attractive, with a P/E ratio lower than in 2023. The companies reported approximately 15% annual growth in net profit

↑ 1.8%

monthly net return

The anticipation of further measures creates a good entry point for the strategy

↑ 11.6%

annual¹



¹ Net return since the launch of the strategy 29.11.2023



Technology Growth



Sector with high growth potential



● Marvell

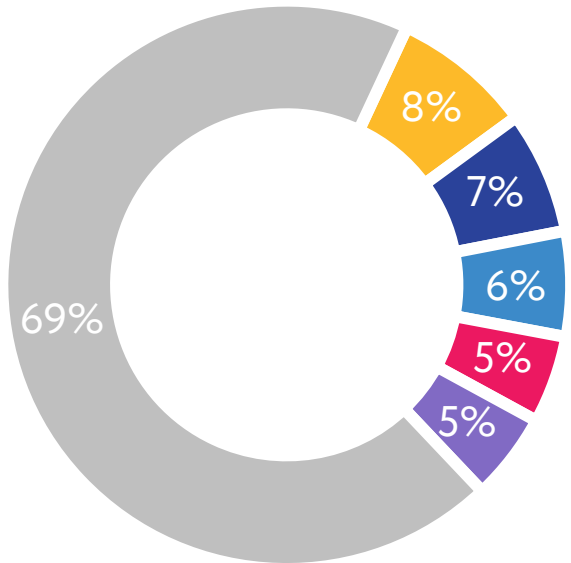
● Uber

● AMD

● Nutanix

● Zoom

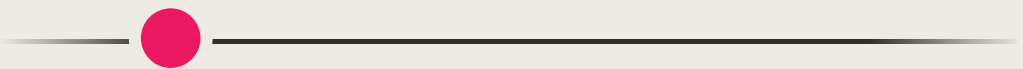
● Other



Technology sector stocks

shares of growth companies

Start of the month



- Shares continued to rise at the beginning of the month, but then corrected
- Investor anxiety has increased amid rising yields on the debt market



End of the month



- But further correction is not expected as there has been no negative data or poor corporate earnings reports
- We took advantage of the price decline to buy oversold stocks at good prices: Uber, Nutanix, and Shift4

↓ 5.0%

monthly net return

↑ 22.1%

annual¹



¹ Net return since the launch of the strategy 17.11.2022



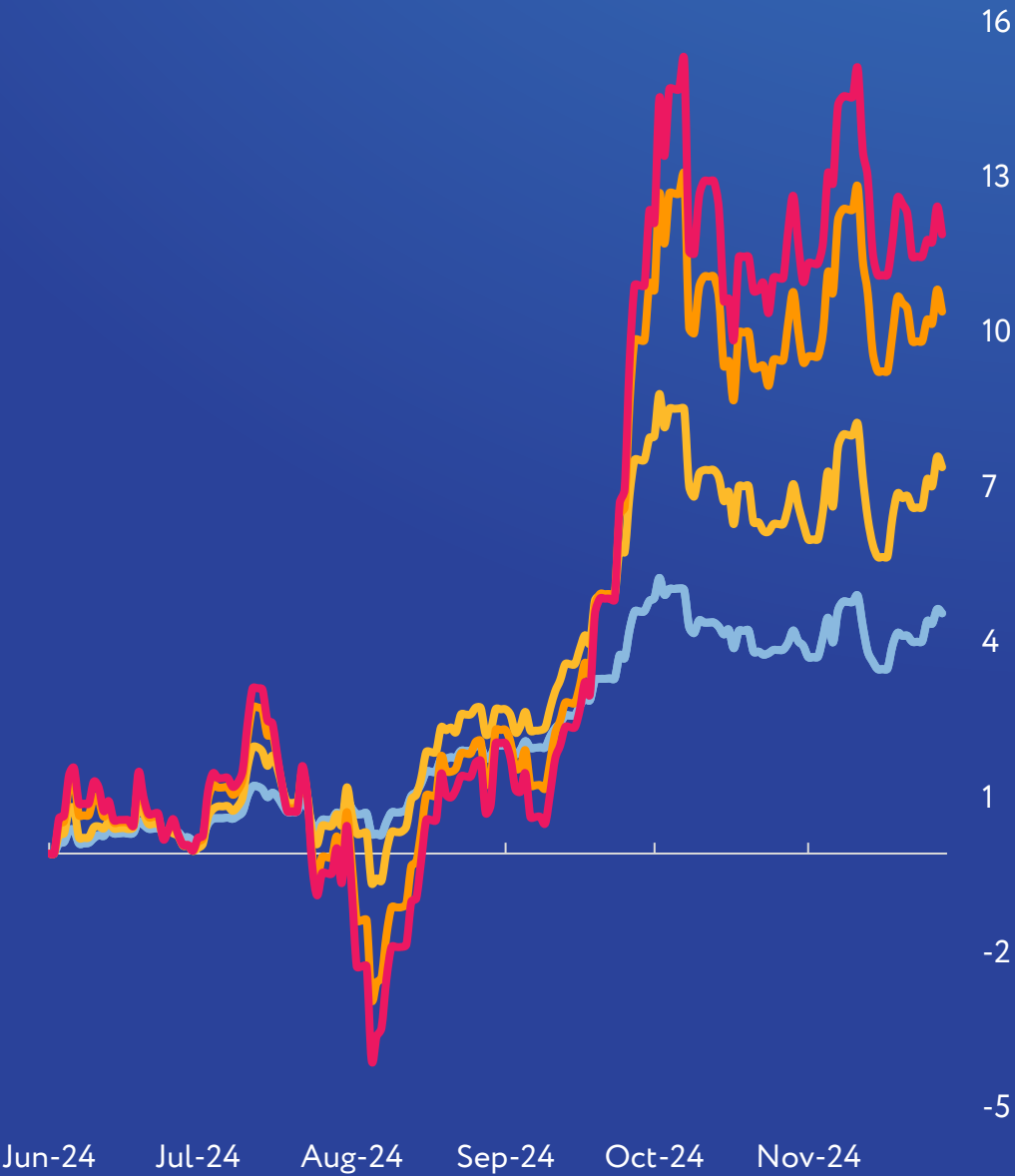
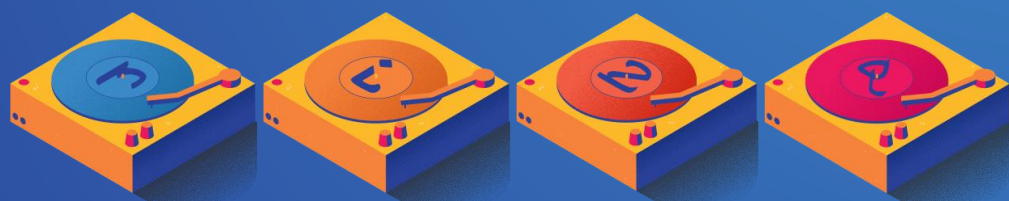
**More about
our portfolios**



rizq

The Arabic word رزق (rizq) means blessing, gift, prosperity, happiness, growth, and material well-being

Portfolios based on our strategies



Portfolio R

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Entry from \$2 million



Focus on
fixed income
instruments

7.3%

annual expected return¹

4.3%

expected risk²



¹ Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

² Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data

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Portfolio I



Entry from \$2 million



Balance
between
different asset
classes

9.4%

annual expected return¹

9.1%

expected risk²

Money Market USD	<div><div></div></div>	15%
Fixed Income	<div><div></div></div>	35%
Balanced	<div><div></div></div>	20%
Technology Growth	<div><div></div></div>	10%
Abu Dhabi Falcon	<div><div></div></div>	10%
China Technology	<div><div></div></div>	10%

¹ Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

² Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data

Portfolio Z

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Entry from \$2 million



Stocks
as the portfolio
foundation

11.3%

annual expected return¹

14.0%

expected risk²



¹ Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

² Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data

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Portfolio Q



Entry from \$2 million



Focus
on investing
in equities

12.2%

annual expected return¹

16.7%

expected risk²

Money Market USD	<div><div></div></div>	10%
Fixed Income	<div><div></div></div>	10%
Balanced	<div><div></div></div>	5%
Technology Growth	<div><div></div></div>	25%
Abu Dhabi Falcon	<div><div></div></div>	25%
China Technology	<div><div></div></div>	25%

¹ Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

² Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data



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