

acm ))) ●

# Performance

## November

en

ru

# Discovering opportunities in global markets



China, UAE, US, and others

## 8 strategies

tailored to suit your investment  
preferences

## RIZQ

entire team experience in four strategies

# Strategies in November



Stable profitability

## Money Market USD

US Treasury bills

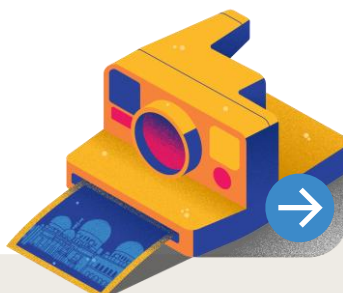
**+0.3%**



## Money Market AED

UAE money market instruments

**+0.3%**



# Strategies in November

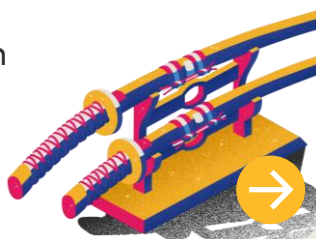


Optimal risk-return ratio

## Ni-to-ryu

US stocks with Long/Short approach

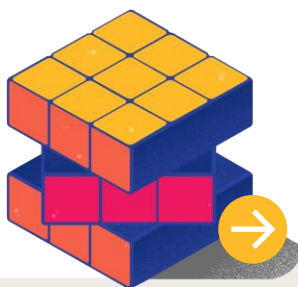
**-3.4%**



## Fixed income

Bonds

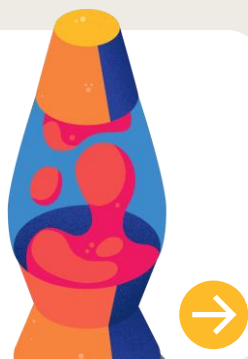
**+0.5%**



## Balanced

Risk Parity approach

**+0.4%**



# Strategies in November



Current opportunities

## Abu Dhabi Falcon

Abu Dhabi and Dubai markets stocks

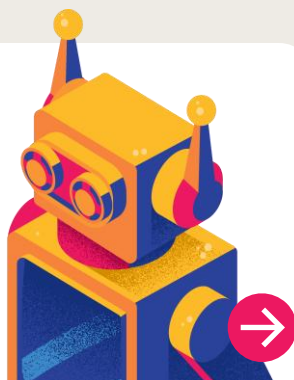
**-3.8%**



## China Technology

Chinese technology companies

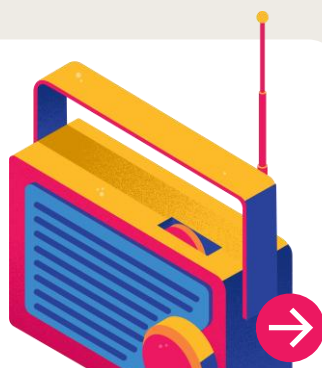
**-6.2%**



## Technology Growth

Investment in innovations

**-9.3%**



# RIZQ

## in November



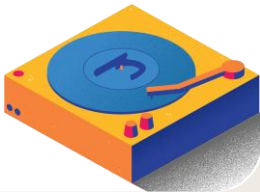
Entire team experience in four strategies

R



capital preservation  
factoring in inflation

**-0.7%**

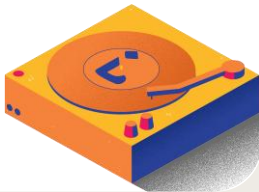


I



broad equity market  
returns with lower risk

**-1.8%**

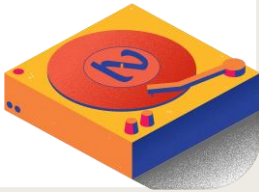


Z



outperforming broad  
equity market returns

**-2.5%**



Q



maximizing equity  
opportunities

**-3.2%**



more about RIZQ



# Money Market USD

Possibility of further rate cuts  
in December



# Money Market USD



**3.7%**

yield to maturity

**2 months**

duration

**US Treasury Bills**

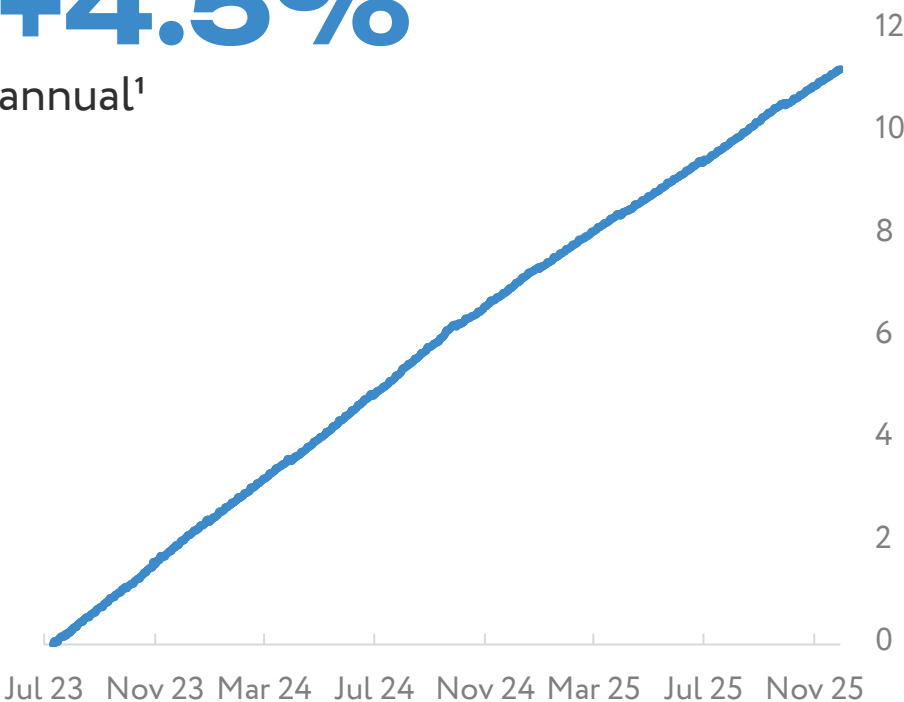
one of the lowest-risk instruments on the stock market

**+0.3%**

monthly net return

**+4.5%**

annual<sup>1</sup>



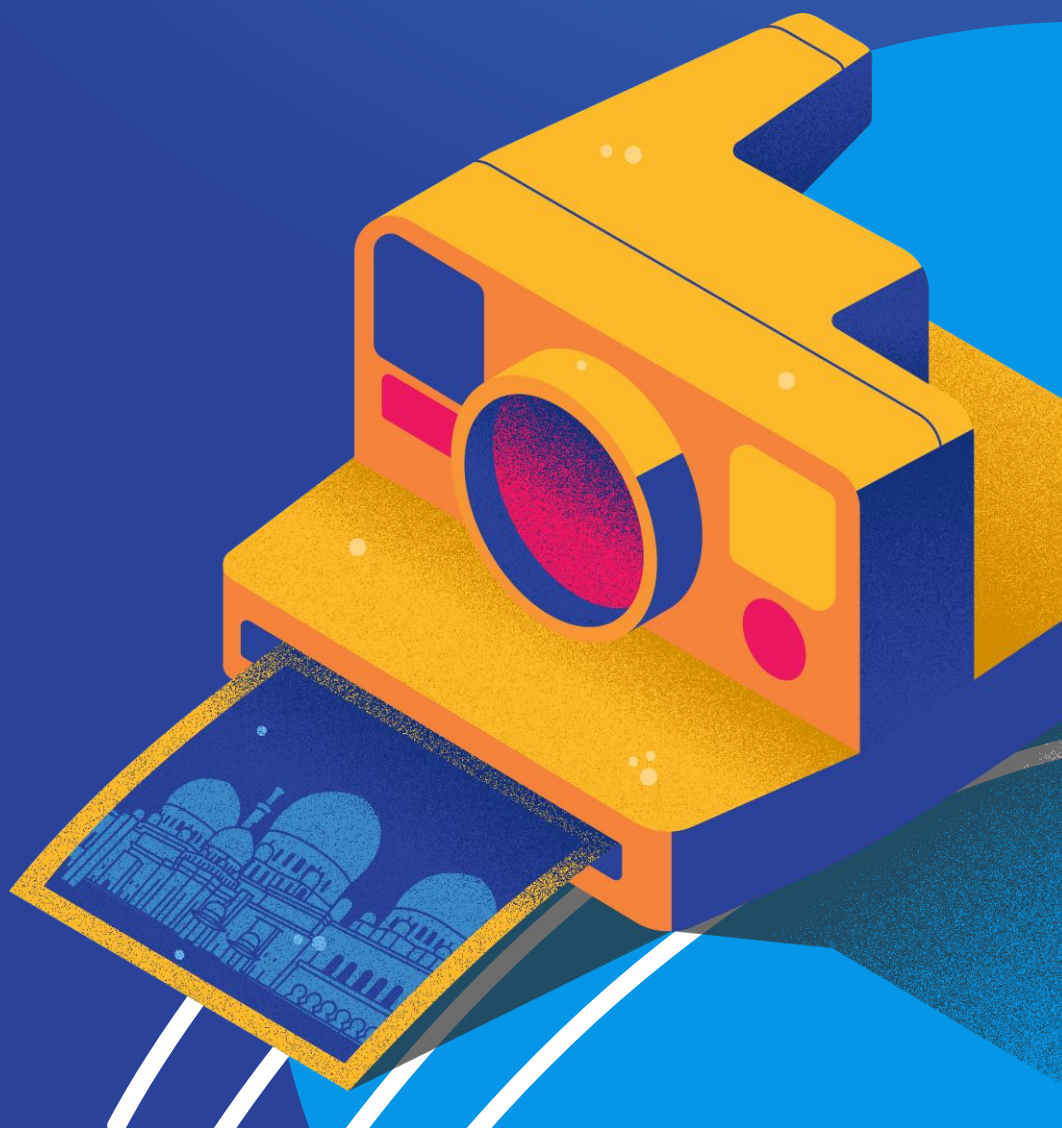
<sup>1</sup> Net return since the launch of the strategy 11.07.2023





# Money Market AED

The UAE central bank is expected  
to cut the rate



# Money Market AED



3.7%

current rate

1 month

deposit term

## Deposits

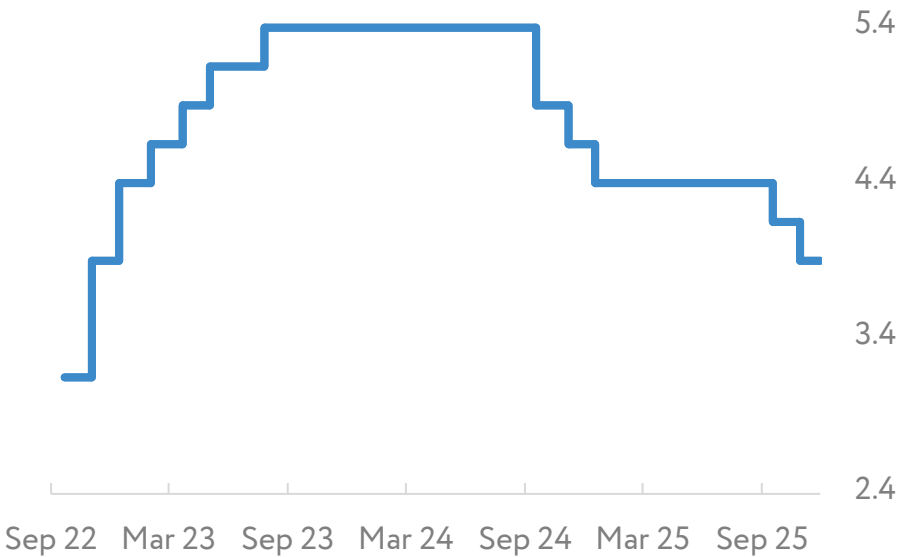
opening in the largest banks of the UAE

+0.3%

monthly net return

3.9%

UAE Central Bank Rate<sup>1</sup>



<sup>1</sup> CBUAE Base Rate



# Ni-to-ryu

We hedge risks amid ongoing uncertainty



# In November



## Start of the month

US market correction driven by negative news and the earnings season

Our strategy's market risk was hedged

Portfolio decline was driven by specific stocks:

Pinterest, DoorDash, Workday

## End of the month

We see no fundamental issues with these companies

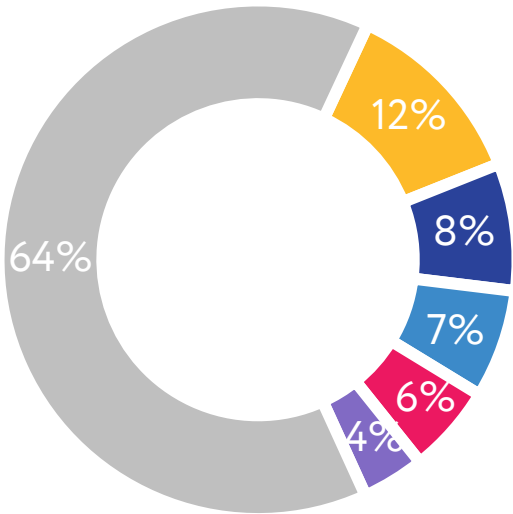
We viewed the drawdown as an entry opportunity and increased our long exposure

Defensive stocks supported the strategy  
For example, Cigna +13%

# -3.4%

monthly net return

- Short Nasdaq
- Short S&P 500
- Microsoft
- NVIDIA
- Marvell
- Other

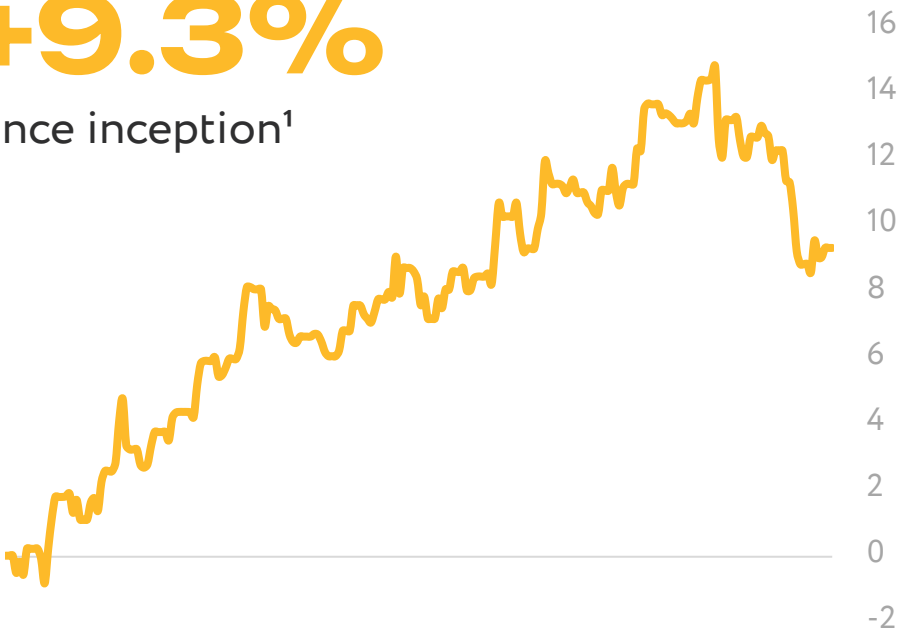


## Long/Short

An opportunity to capture upside in high-growth stocks while hedging broad market risk

+9.3%

since inception<sup>1</sup>



Apr 25 May 25 Jun 25 Jul 25 Aug 25 Sep 25 Oct 25 Nov 25

<sup>1</sup> Net return since the launch of the strategy 11.04.2025



# Fixed Income

The market anticipates the Fed rate reduction



# In November



## Start of the month

A mild correction driven by heavy primary supply was quickly bought up

We seized this window to add Oracle bonds at a 5.5% yield and a 2% discount to the issue price

## End of the month

The market anticipates a further 1% rate cut over the next 12 months

Strategy growth of +0.5% is in line with our target return expectations

Portfolio positioning remains well-aligned with the current market environment

# +0.5%

monthly net return

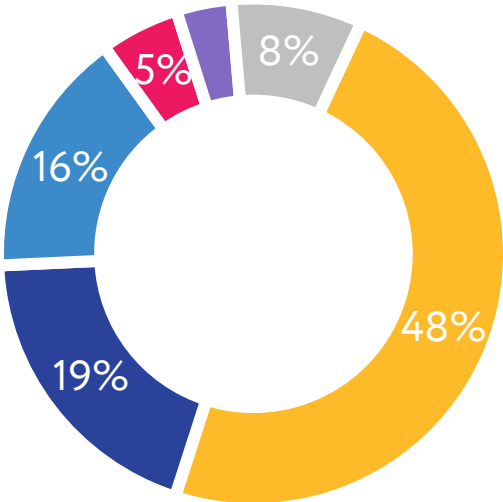
4.3%

yield to maturity

4.8 years

duration

- US T-Bill 2025
- US T-Bond 2054
- US T-Bond 2034
- HPE
- Oracle
- Other



Bonds

with secure custody primarily in an American depository

+3.9%

annual<sup>1</sup>







# Balanced

High diversification supports strategy resilience



# In November



## Start of the month

Optimism regarding Fed rate cuts shifted to concerns over the US economic outlook

The Unsettling news flow weighed on the markets

## End of the month

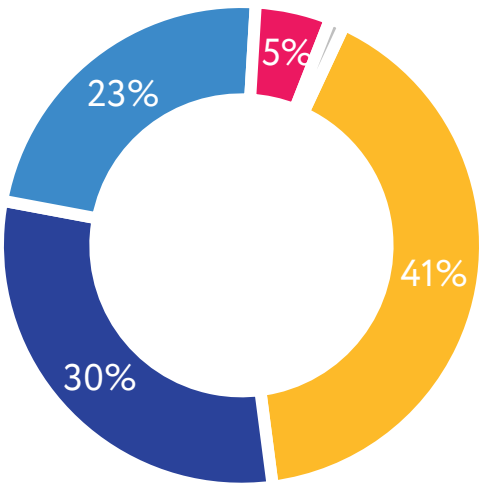
Inflation-protected instruments outperformed during the month, supporting the strategy

Thanks to its balanced structure, the strategy has delivered positive returns for the ninth consecutive month

# +0.4%

monthly net return

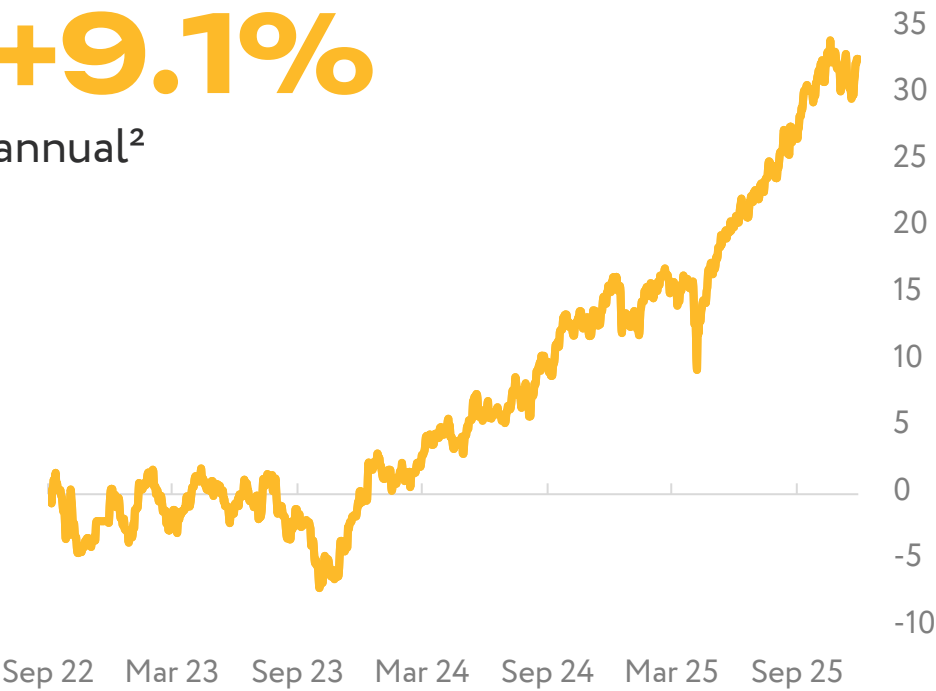
- Fixed Income
- Inflation Protection
- Equity
- Cryptocurrency
- Cash



## Major asset classes

investments using the Risk Parity approach aim for stable results in any economic cycle phase<sup>1</sup>

**+9.1%**  
annual<sup>2</sup>



<sup>1</sup> Risk Parity is an approach in which the allocation of asset classes in a portfolio depends on their level of risk

<sup>2</sup> Net return since the launch of the strategy 06.09.2022



# Abu Dhabi Falcon

Correction as an entry opportunity



# In November



## Start of the month

Foreign investors have shifted their focus back to Saudi Arabia

This triggered renewed capital outflows from the UAE and a correction in the local market

The market appears technically oversold, while the UAE's fundamental appeal remains strong

## End of the month

We optimized the portfolio

- Exited Burjeel and trimmed our Talabat position due to prolonged downtrends
- Added ALEC, Aldar, and RAK Properties to gain exposure to major infrastructure projects and real estate growth

# -3.8%

monthly net return

# Abu Dhabi Falcon



IHC

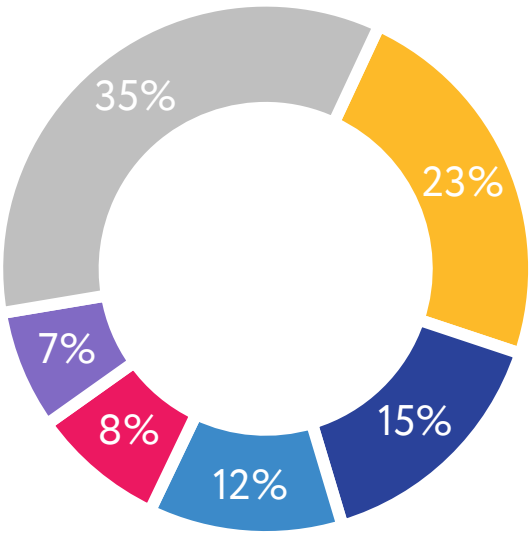
ADNOC Gas

FAB

ADCB

Aldar

Other



## Abu Dhabi stocks

portfolio of shares listed on the Abu Dhabi exchange and IPOs on local exchanges

**+4.2%**

annual<sup>1</sup>



<sup>1</sup> Net return since the launch of the strategy 05.03.2024



# China Technology

High growth potential



# In November



## Start of the month

The Chinese earnings season coincided with the US market sell-off and geopolitical tensions with Japan

Despite better-than-expected results, stocks underwent a correction

## End of the month

We remain optimistic. Negative news is already priced in, and the market could rally on even minor positive signals

Furthermore, the upside from AI-driven revenue growth is not yet priced in, as the market remains focused on short-term risks

**-6.2%**

monthly net return



# China Technology



● Alibaba

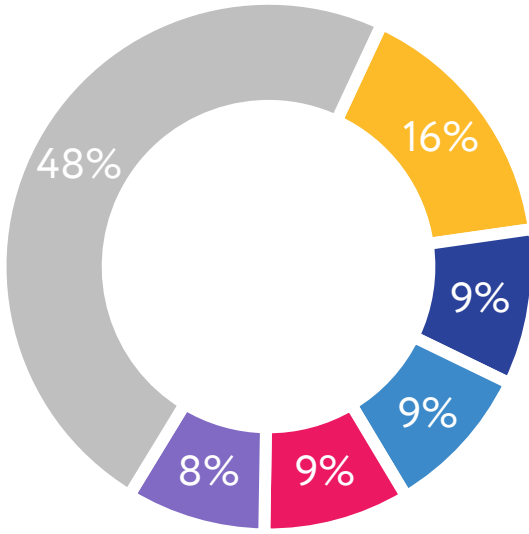
● Xiaomi

● Baidu

● XPeng

● Kuaishou

● Other



Stocks of Chinese technology companies  
with safe custody in Hong Kong

**+15.0%**  
annual<sup>1</sup>





# Technology Growth

Despite the correction, the strategy continues to outperform the market



# In November



## Start of the month

The technology sector delivered its best earnings season since the pandemic

Despite this, the market experienced its steepest decline since April

The drop was sharp but short-lived; most losses were recovered by month-end

## End of the month

The sell-off created excellent entry points for fundamentally strong stocks, which we capitalized on

The strategy continues to outperform the broad market

Technology Growth +29.2% vs.  
NASDAQ-100 +22.6% YTD

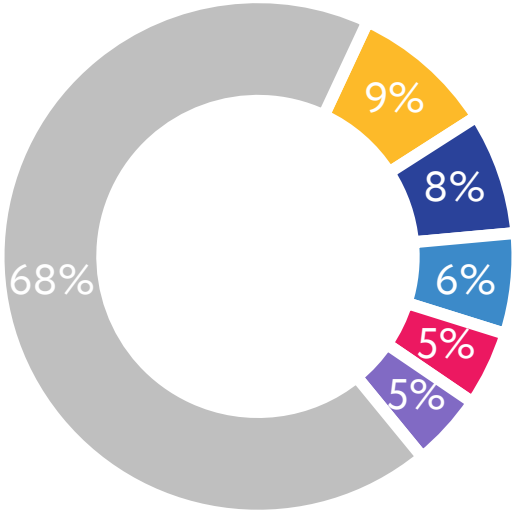
# -9.3%

monthly net return

# Technology Growth



- Microsoft
- Nvidia
- Marvell
- Reddit
- Micron
- Other



## Technology sector stocks

shares of growth companies

**+25.0%**  
annual<sup>1</sup>



<sup>1</sup> Net return since the launch of the strategy 17.11.2022

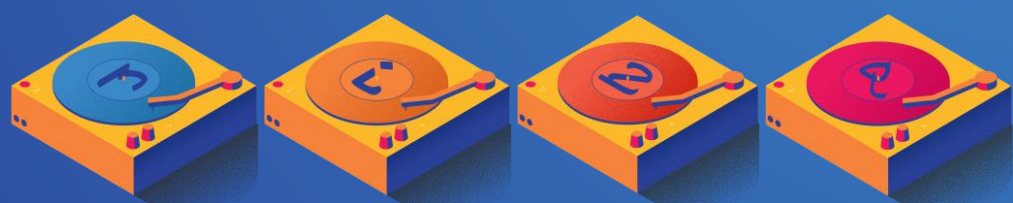


# rizq

The Arabic word رزق means happiness, growth, and material well-being



# Entire team expertise in four strategies





## Capital preservation factoring in inflation

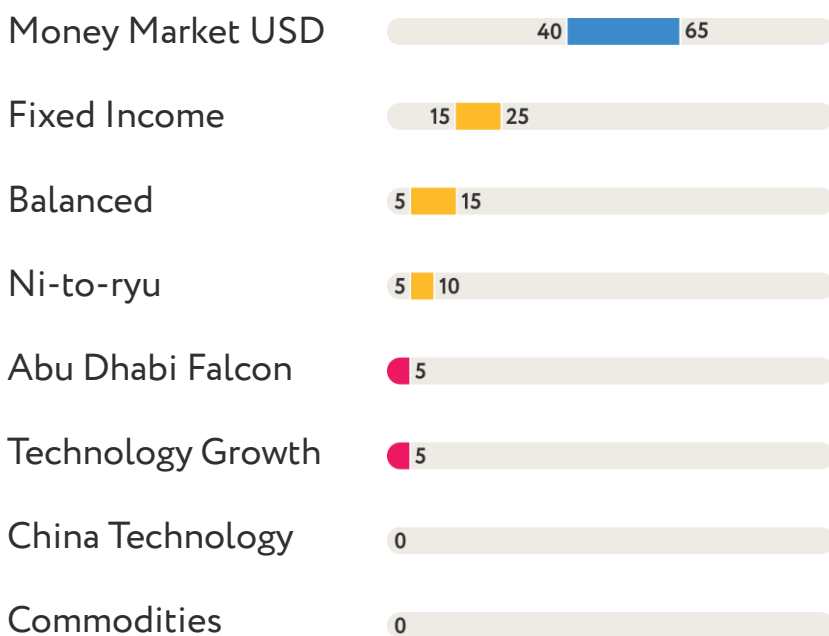
**+6.1%**

expected return, annualised<sup>1</sup>

**3.6%**

expected risk, annualised<sup>2</sup>

### Weight limits for strategies, %



<sup>1</sup> Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

<sup>2</sup> According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon



Broad equity market returns with lower risk

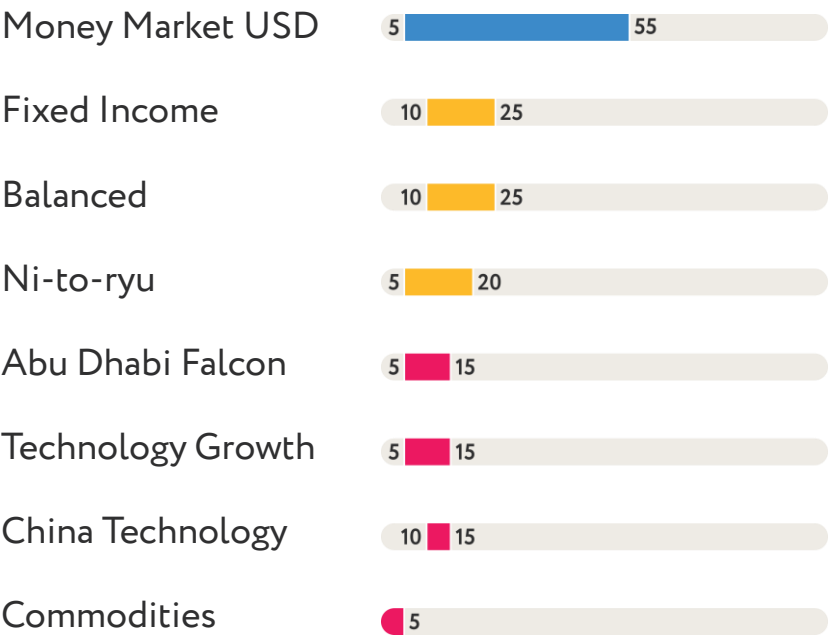
**+10.2%**

expected return, annualised<sup>1</sup>

**8.0%**

expected risk, annualised<sup>2</sup>

**Weight limits for strategies, %**



<sup>1</sup> Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

<sup>2</sup> According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon





Outperforming broad equity market

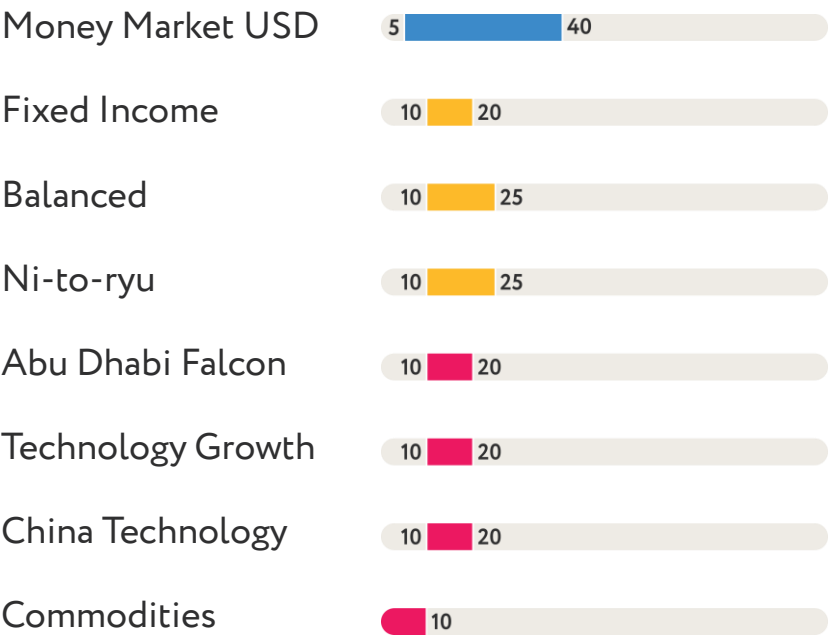
+13.0%

expected return, annualised<sup>1</sup>

11.9%

expected risk, annualised<sup>2</sup>

Weight limits for strategies, %



<sup>1</sup> Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

<sup>2</sup> According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon



Maximizing equity opportunities

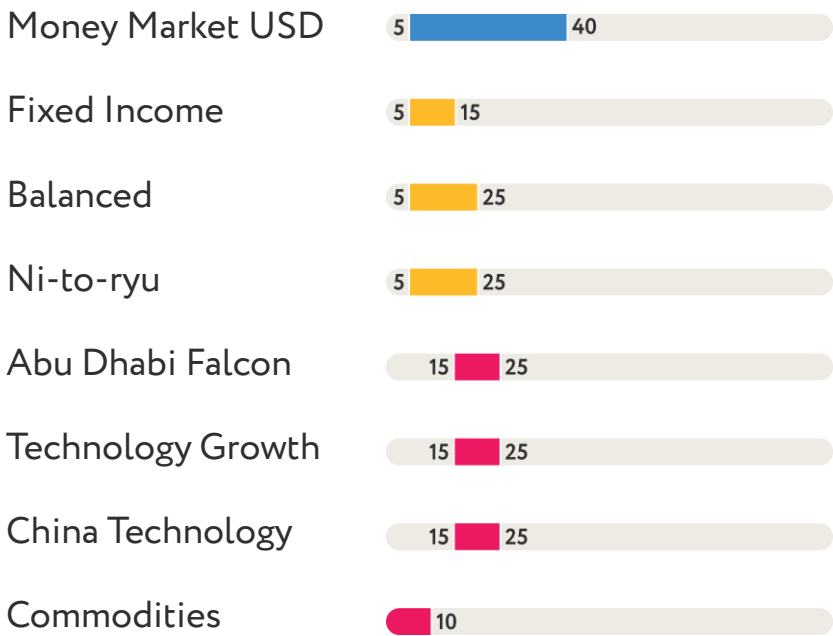
+14.9%

expected return, annualised<sup>1</sup>

16.1%

expected risk, annualised<sup>2</sup>

Weight limits for strategies, %



<sup>1</sup> Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

<sup>2</sup> According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon



# Contacts

[acmgroup.ae](http://acmgroup.ae)

[clientonboarding@acmgroup.ae](mailto:clientonboarding@acmgroup.ae)

+971 2 675 9222



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### ACM LIMITED

Unit 1, Floor 9, Al Maqam Tower, ADGM Square, Al Maryah Island, Abu Dhabi, United Arab Emirates

Phone: +971 2 675 9200