acm

Strategies

September

en ru

Discovering opportunities in global markets

China, UAE, US, and others

8 strategies

tailored to suit your investment preferences

RIZQ

entire team experience in four strategies

Perfect 10 Fund

performance is independent of a specific market or currency

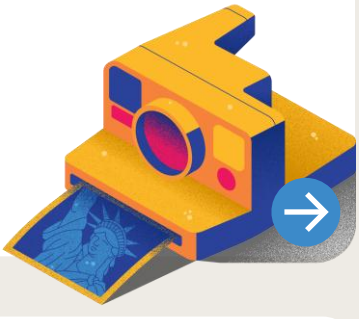
Strategies in September

Stable profitability

Money Market USD

US Treasury bills

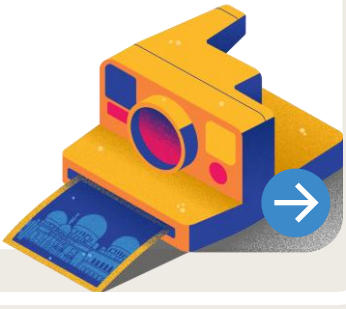
+0.3%



Money Market AED

UAE money market instruments

+0.3%



Strategies in September

Optimal risk-return ratio

Ni-to-ryu

US stocks with Long/Short approach

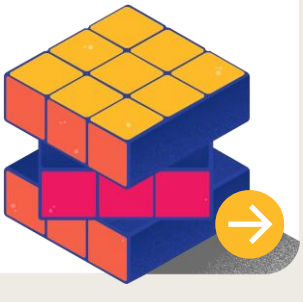
+0.7%



Fixed income

Bonds

+0.9%



Balanced

Risk Parity approach

+3.1%



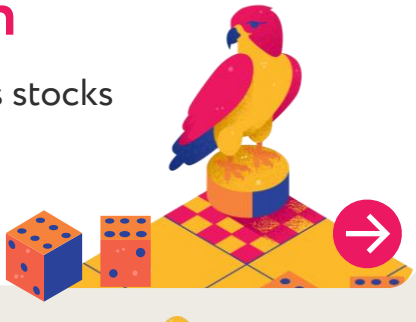
Strategies in September

Current opportunities

Abu Dhabi Falcon

Abu Dhabi and Dubai markets stocks

-0.1%



China Technology

Chinese technology companies

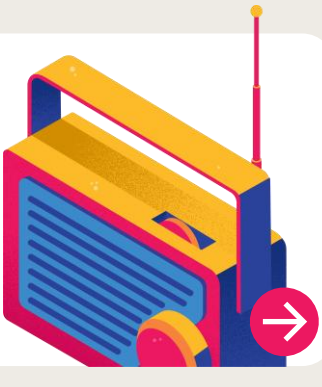
+14.3%



Technology Growth

Investment in innovations

+9.3%



RIZQ
in September

Entire team experience in four strategies

R

capital preservation factoring in inflation

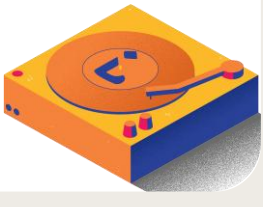
+1.4%



I

broad equity market returns with lower risk

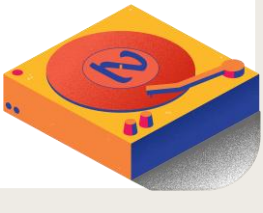
+3.3%



Z

outperforming broad equity market returns

+4.4%



Q

maximizing equity opportunities

+6.9%



more about RIZQ

Perfect 10
in September

Global market opportunities

We launched the fund

+$21 mln

assets raised during the launch phase



more about Perfect 10

Marketing name: Perfect 10. Legal name: Special Situation Fund OEIC Ltd. Regulated by the ADGM FSRA. For Professional Clients only. Private placement only. Min initial subscription USD 500 000. Private Placement Memorandum is available upon request from clientonboarding@acmgroup.ae

Money Market USD

Fed cuts rate, although it remains historically high



In September

Start of the month

Fed cuts rate to 4–4.25%

But it remains historically high and allows to earn up to 3.9% per annum on the bills[1]

End of the month

The Fed indicated the possibility of further rate cuts

We are buying Treasury bills while rates remain high

+0.3%

monthly net return

[1] Current 3-month T-Bills average yield as of September 2025 according to Bloomberg

Money Market USD

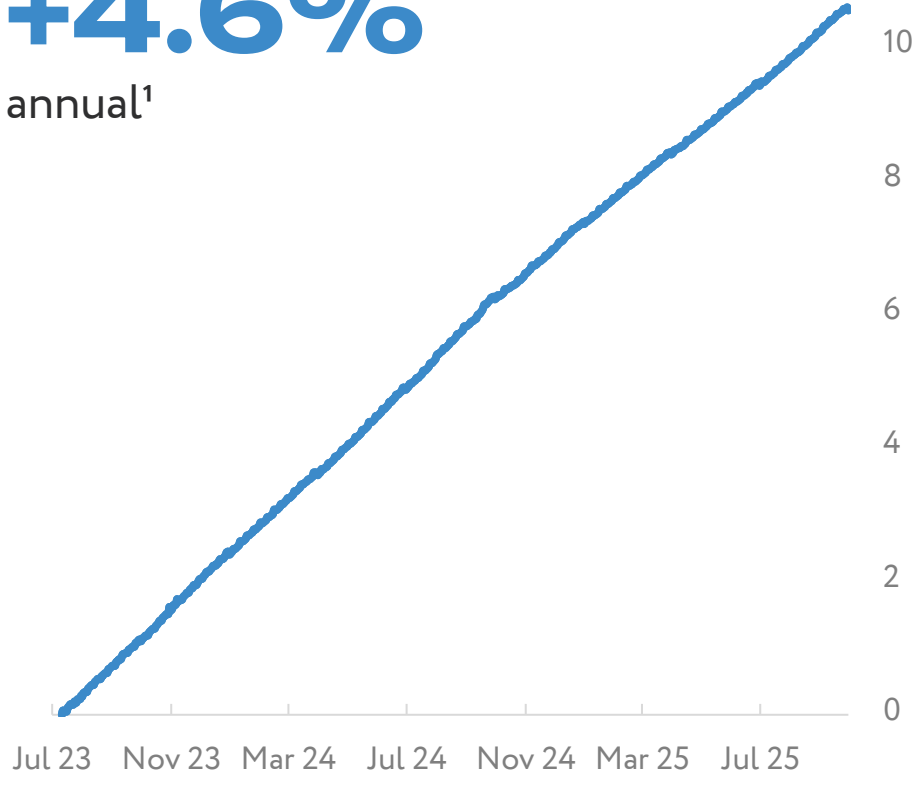
3.9%
yield to maturity

4 months
duration

US Treasury Bills

one of the lowest-risk instruments on the stock market

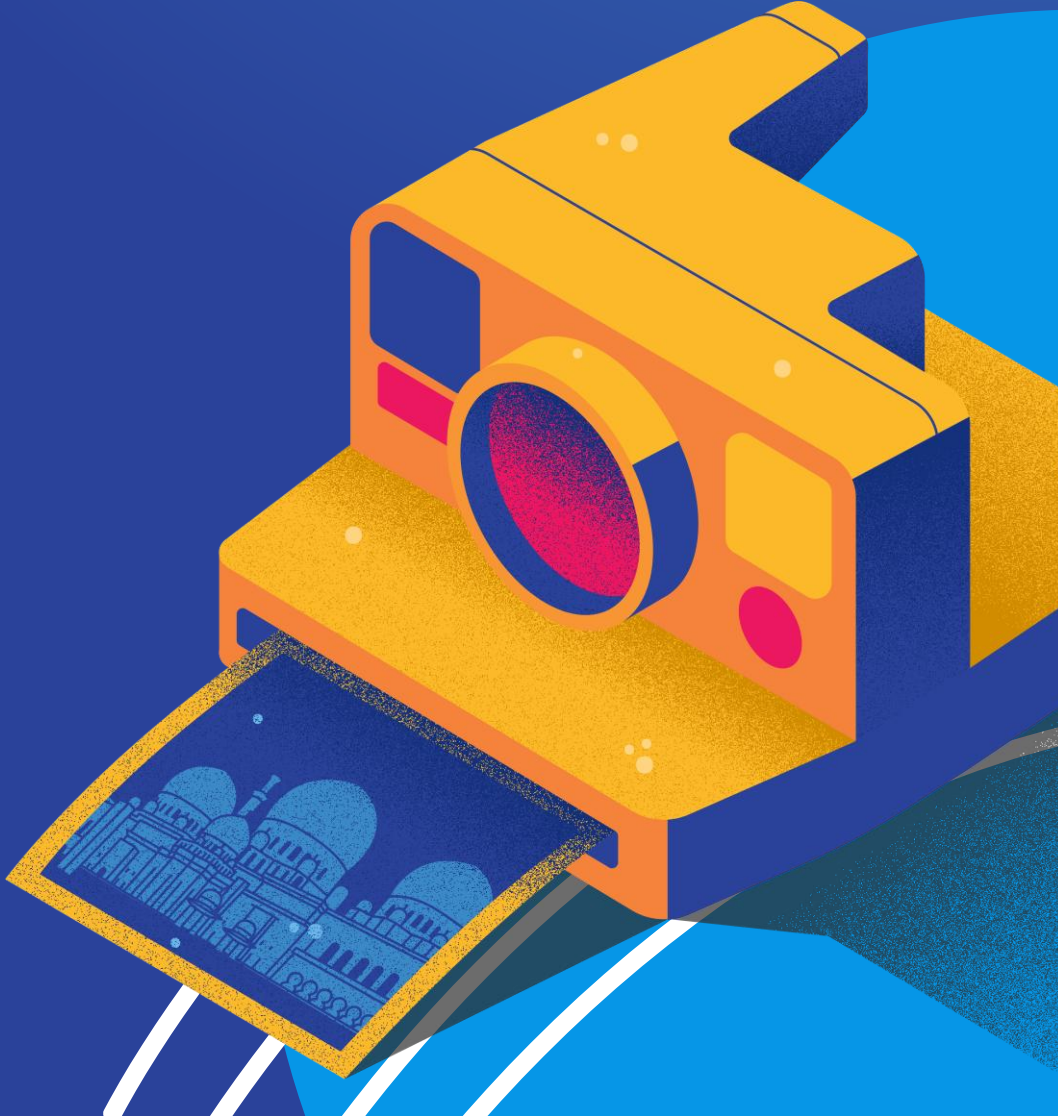
+4.6%
annual[1]



[1] Net return since the launch of the strategy 11.07.2023

Money Market AED

The UAE central bank cuts the rate, but it remains historically high



In September

Start of the month

The UAE Central Bank cuts the rate

But it remains historically high at 4.15% level[1]

End of the month

We use the opportunity and open deposits in the UAE banks

+0.3%

monthly net return

[1] CBUAE Base Rate

Money Market AED

3.9%
current rate

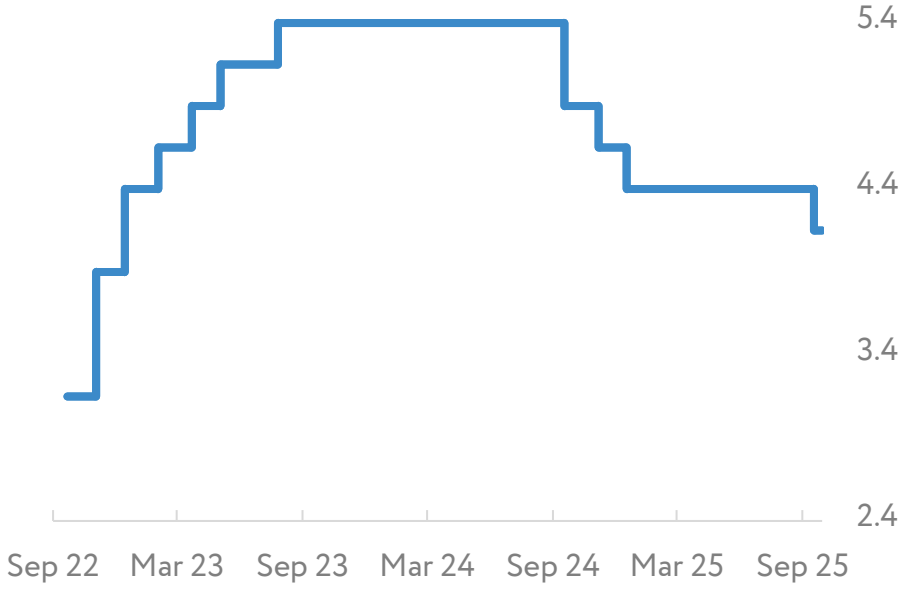
1 month
deposit term

Deposits

opening in the largest banks of the UAE

4.15%

UAE Central Bank Rate[1]



[1] CBUAE Base Rate

Ni-to-ryu

We hedge risks amid ongoing uncertainty



In September

Start of the month

US stocks continue their rally, setting new highs

The strategy's growth is driven by the outperformance of the technology sector

Our focus remains on risk reduction and bringing down the strategy’s volatility

End of the month

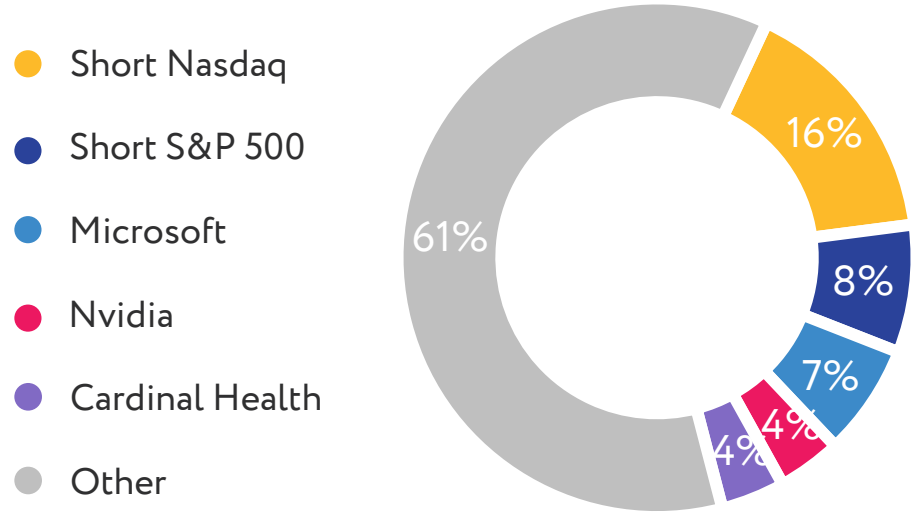
To improve portfolio stability, we added defensive stocks

The performance of these stocks is weakly correlated to the market, and their growth potential is around +10%

+0.7%

monthly net return

Ni-to-ryu

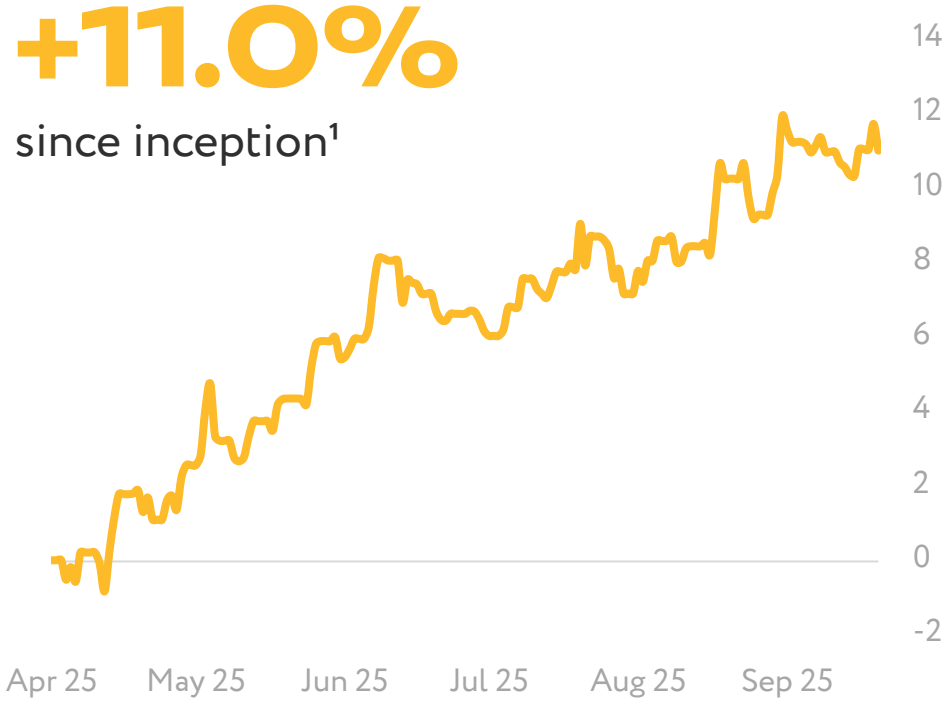


Long/Short

An opportunity to capture upside in high-growth stocks while hedging broad market risk

+11.0%

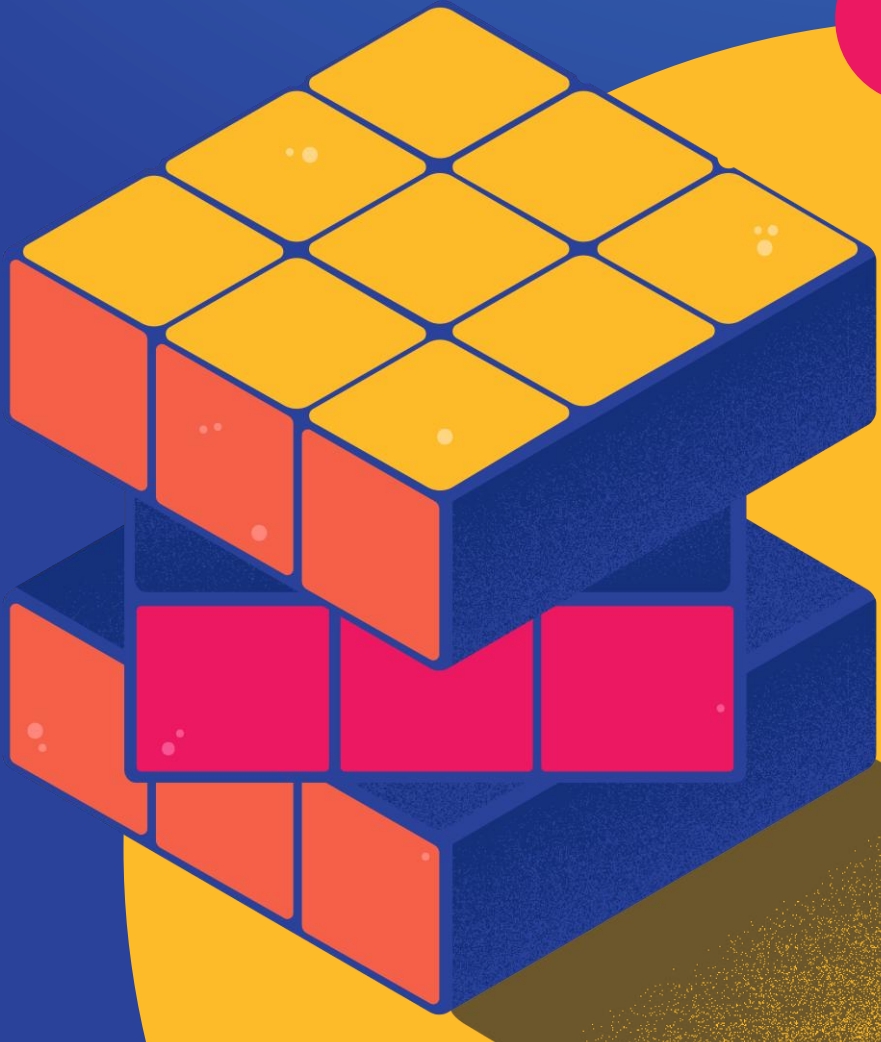
since inception[1]



[1] Net return since the launch of the strategy 11.04.2025

Fixed Income

The Fed has restarted its interest rate reductions



In September

Start of the month

The Federal Reserve restarted its rate cuts, driven by a weakening labor market

Moderate growth in long-term yields occurred as the market expects the Fed to shift focus toward supporting the economy

End of the month

Credit spreads on corporate bonds tightened to near-historic lows

We took advantage of this environment to realize gains, disposing of some positions in Shell and ADNOC

+0.9%

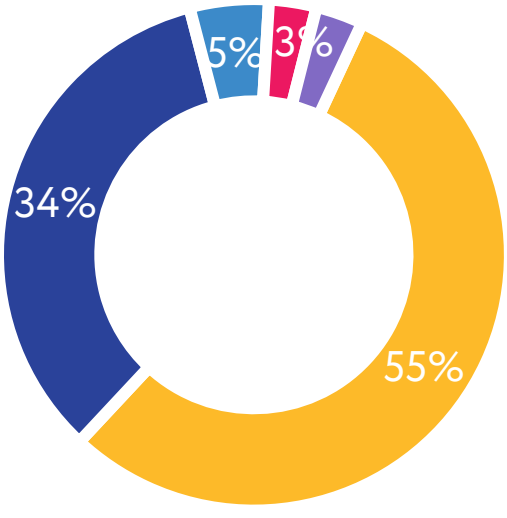
monthly net return

Fixed Income

4.3%
yield to maturity

4.9 years
duration

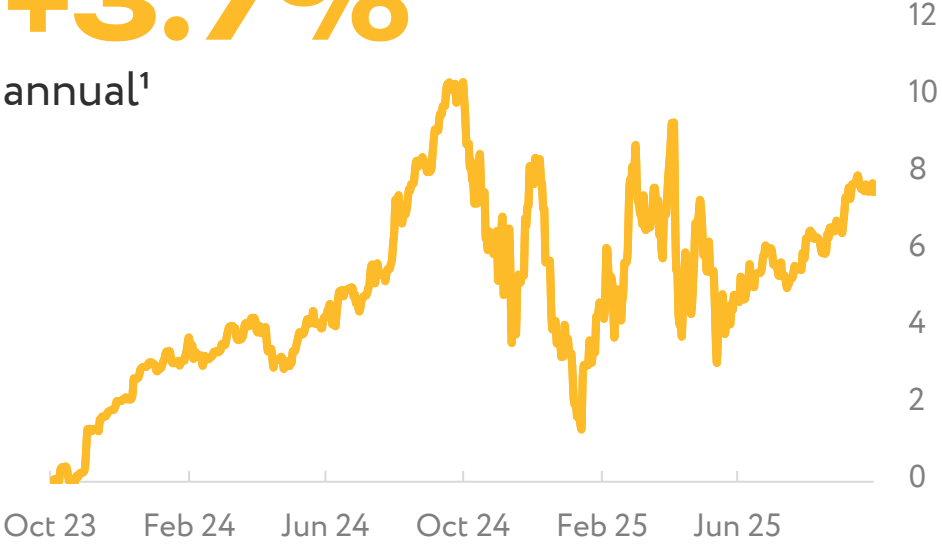
- US T-Bill
- US T-Bonds
- HPE
- EURDEV
- Other



Bonds

with secure custody primarily in an American depository

+3.7%
annual[1]



[1] Net return since the launch of the strategy 27.09.2023

Balanced

The strategy continues to demonstrate steady growth



In September

Start of the month

Gold and equities continue to reach new all-time highs, which is positive for the strategy

Other asset classes are accelerating their growth as well

End of the month

The month closed with confident growth for the strategy

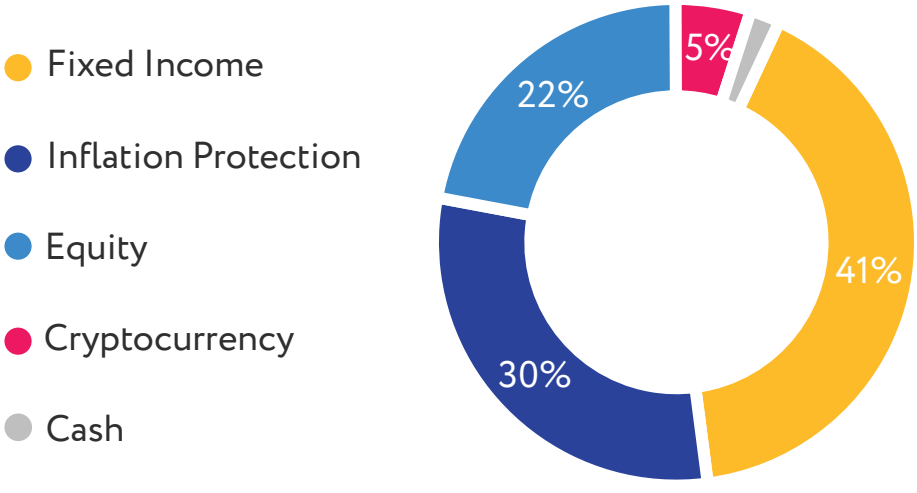
The results of the Balanced exceeded its target by 2x for this year

The potential for further growth is secured through the portfolio's allocation to high-return assets

+3.1%

monthly net return

Balanced



Major asset classes

investments using the Risk Parity approach aim for stable results in any economic cycle phase[1]

+9.1%

annual[2]



[1] Risk Parity is an approach in which the allocation of asset classes in a portfolio depends on their level of risk

[2] Net return since the launch of the strategy 06.09.2022

Abu Dhabi Falcon

A technical correction after a rally as an opportunity for entry



In September

Start of the month

The Abu Dhabi market entered a phase of consolidation, triggered by an external capital reallocation to Saudi Arabia

We view this as a technical factor and remain optimistic about the fundamental prospects of the UAE

End of the month

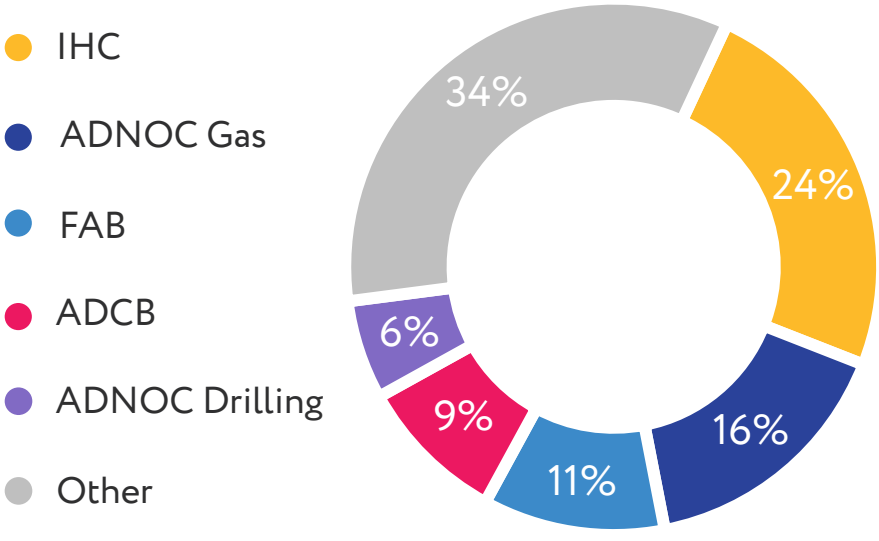
While the Abu Dhabi Index declined by -0.8%, the strategy achieved a more stable result

Support came from the ADNOC group stocks, which showed robust growth in September

-0.1%

monthly net return

Abu Dhabi Falcon



Abu Dhabi stocks

portfolio of shares listed on the Abu Dhabi exchange and IPOs on local exchanges

+6.9%

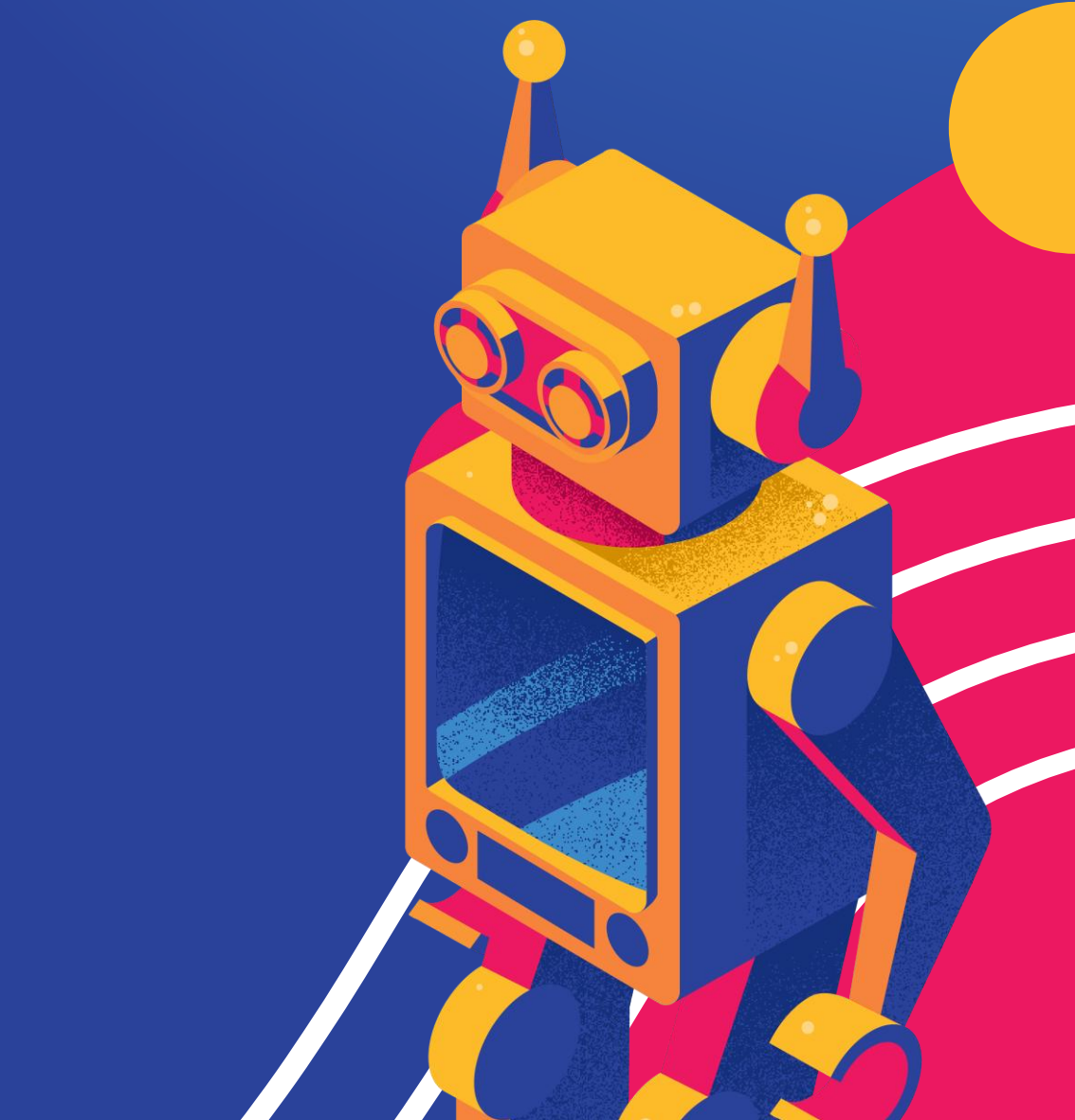
annual[1]



[1] Net return since the launch of the strategy 05.03.2024

China Technology

High potential



In September

Start of the month

The rapid growth of Chinese technology stocks continues, driven by positive AI sector news

Baidu and Alibaba, our main portfolio holdings, are the primary beneficiaries of these trends

End of the month

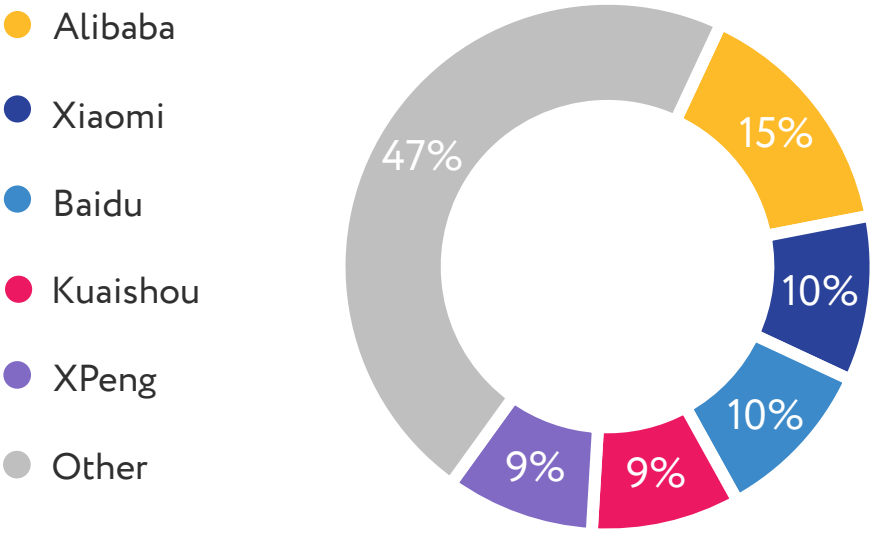
The strategy has achieved new highs, primarily thanks to Alibaba's +53% and Baidu's +49% gains in September

Investors expect additional government-led support during the formation of the next Five-Year Plan

+14.3%

monthly net return

China Technology



Stocks of Chinese technology companies

with safe custody in Hong Kong

+26.7%

annual[1]



[1] Net return since the launch of the strategy 29.11.2023

Technology Growth

The US technology sector has strong fundamentals



In September

Start of the month

US equities are hitting new highs, and the strategy is rising alongside them

We closed a series of successful trades, profiting from the sales of Nebius +64%, AppLovin +50%, Oracle +24%, Electronic Arts +17%

End of the month

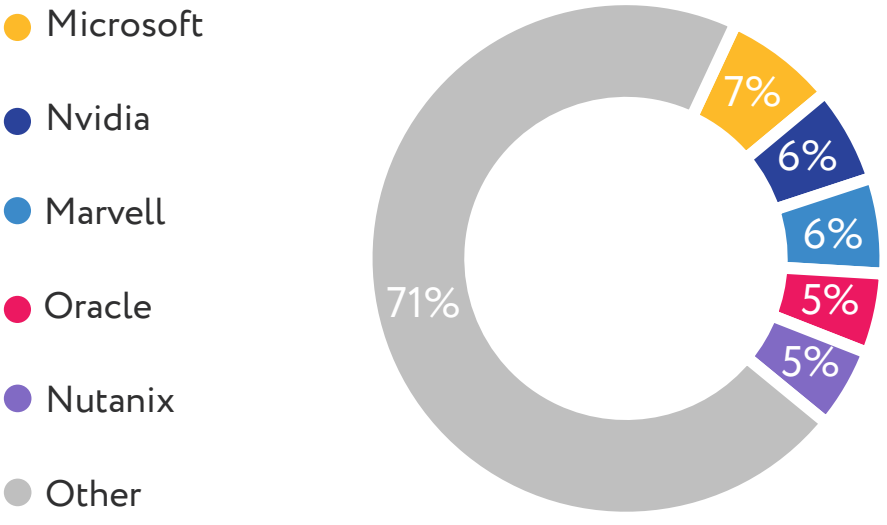
We outperformed the market. The strategy grew by +9% versus the NASDAQ-100's +5%. Growth potential remains strong

- The technology sector shows robust fundamentals, and the market anticipates positive quarterly earnings
- The upside potential for mid-cap stocks remains high relative to blue chips

+9.3%

monthly net return

Technology Growth



Technology sector stocks

shares of growth companies

+28.5%

annual[1]



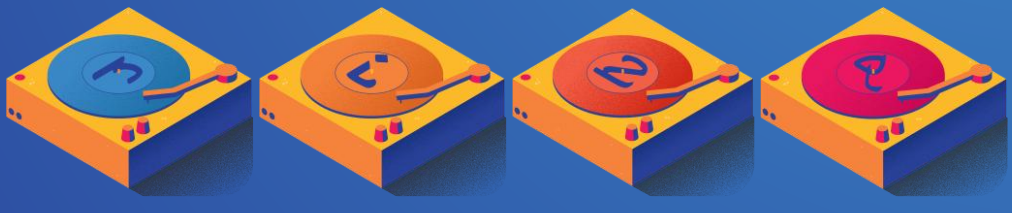
[1] Net return since the launch of the strategy 17.11.2022

rizq

The Arabic word رزق means happiness, growth, and material well-being



Entire team expertise in four strategies



+11.2% +19.7% +28.0% +35.3%



Capital preservation factoring in inflation

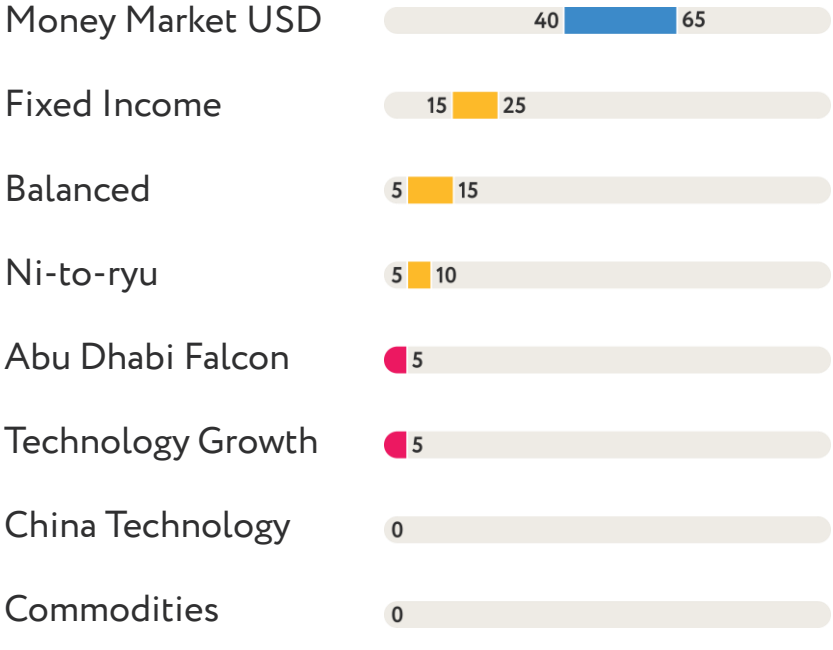
+6.3%

expected return, annualised[1]

3.4%

expected risk, annualised[2]

Weight limits for strategies, %



[1] Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

[2] According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon

Broad equity market returns with lower risk

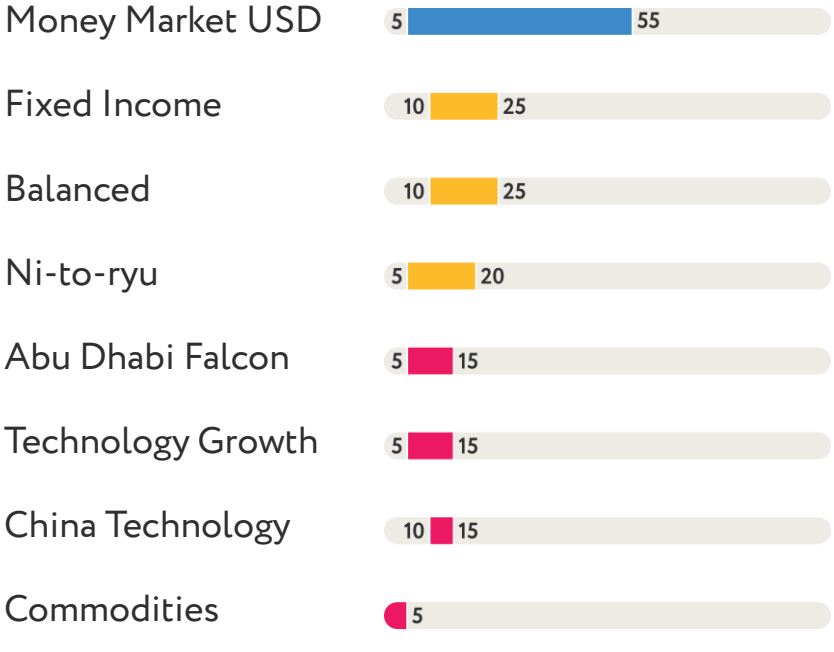
+10.3%

expected return, annualised[1]

9.4%

expected risk, annualised[2]

Weight limits for strategies, %



[1] Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

[2] According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon

Outperforming broad equity market

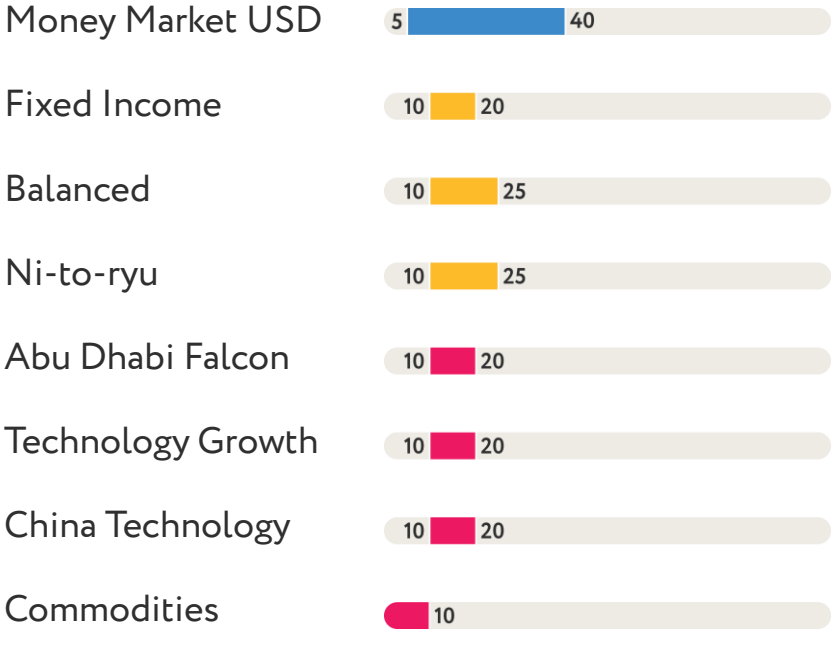
+11.9%

expected return, annualised[1]

11.0%

expected risk, annualised[2]

Weight limits for strategies, %



[1] Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

[2] According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon

Maximizing equity opportunities

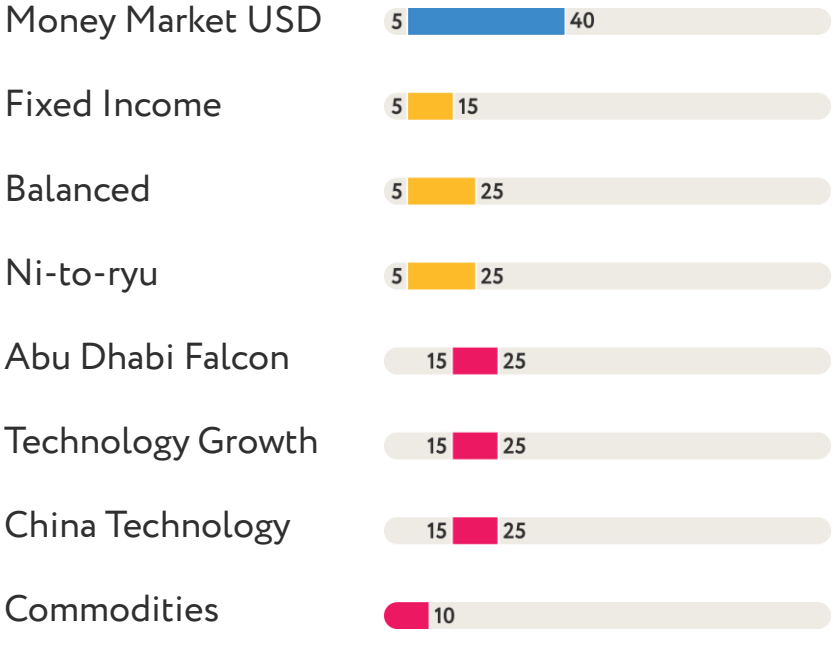
+12.9%

expected return, annualised[1]

14.9%

expected risk, annualised[2]

Weight limits for strategies, %



[1] Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

[2] According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon

Perfect 10

Global market opportunities

Perfect 10 is the highest score in surfing, a symbol of harmony between risk and control



Perfect 10

Performance of the fund is independent of a specific market or currency

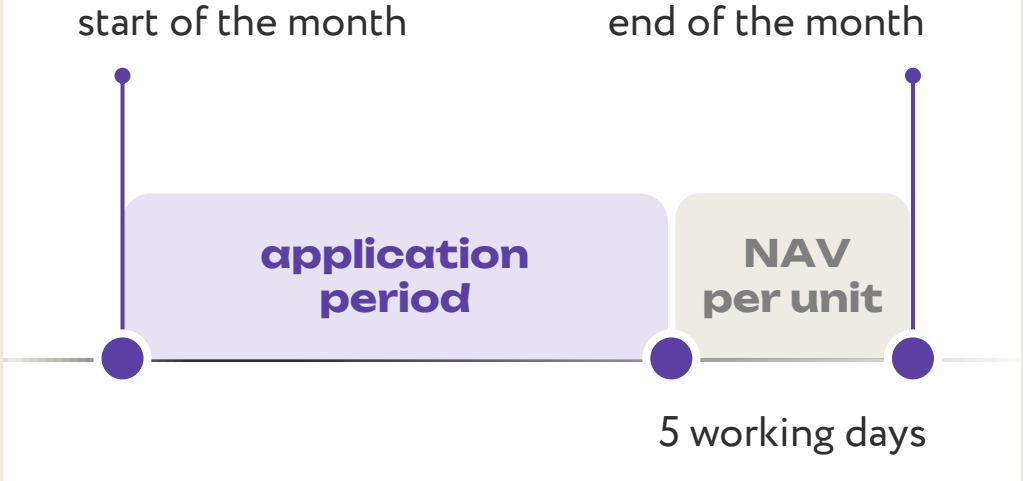
+20%

net expected annual return[1]

20%

possible drawdown[2]

Monthly subscription



Marketing name: Perfect 10. Legal name: Special Situation Fund OEIC Ltd. Regulated by the ADGM FSRA.

[1] Assessment is performed by the portfolio manager based on analysis of the current market situation

[2] Risk assessment is performed by portfolio manager based on historical volatility indicators

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