

acm))) ●

Strategies

August

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Discovering opportunities in global markets



China, UAE, US, and others

8

strategies



Strategies in August



Consistent result

Money Market USD

+0.4%



Money Market AED

+0.4%



Optimal risk-return ratio

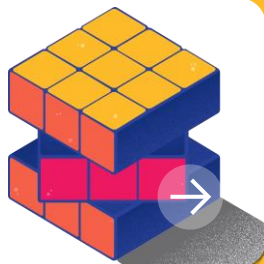
Ni-to-ryu

+2.2%



Fixed income

+0.7%



Balanced

+2.5%



Strategies in August



Current opportunities in equities

Abu Dhabi Falcon

-1.8%



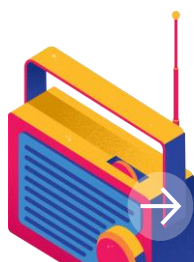
China Technology

+3.2%



Technology Growth

+4.7%



RIZQ

in August



Entire team expertise in four strategies

**Capital preservation
factoring in inflation**



+0.9%



**Broad equity market returns
with lower risk**



+1.4%



**Outperforming broad
equity market**



+1.6%



**Maximizing equity
opportunities**



+2.0%





Money Market USD

Fed rate remains historically high



In August



Start of the month

Historically high Fed rate allows to earn up to 4.1% per annum on the bills¹

End of the month

The Fed indicated the possibility of further rate cuts

We are buying Treasury bills while rates remain high

+0.4%

monthly net return

¹ Current 3-month T-Bills average yield as of August 2025 according to Bloomberg

Money Market USD



4.1%

yield to maturity

3 months

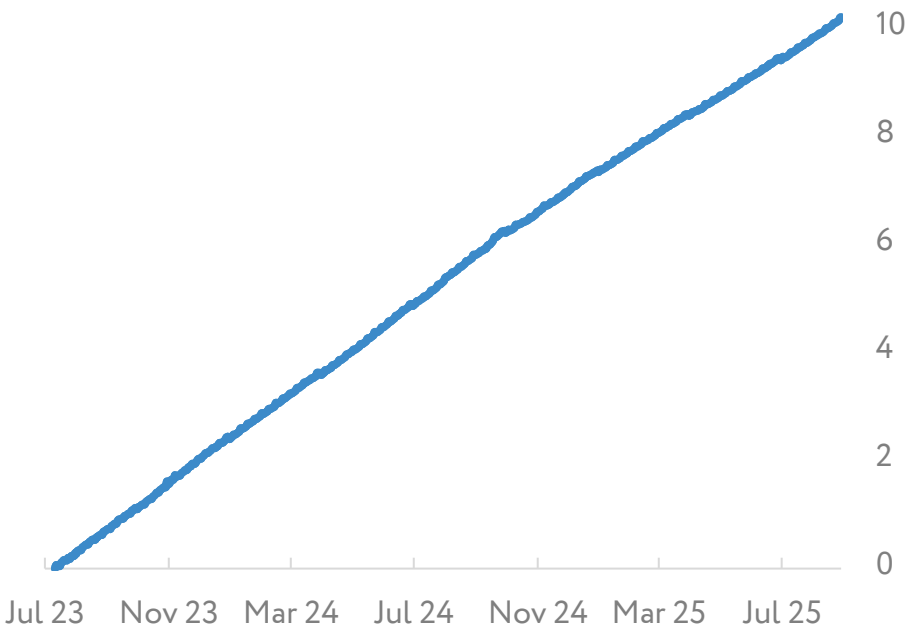
duration

US Treasury Bills

one of the lowest-risk instruments on the stock market

+4.6%

annual¹

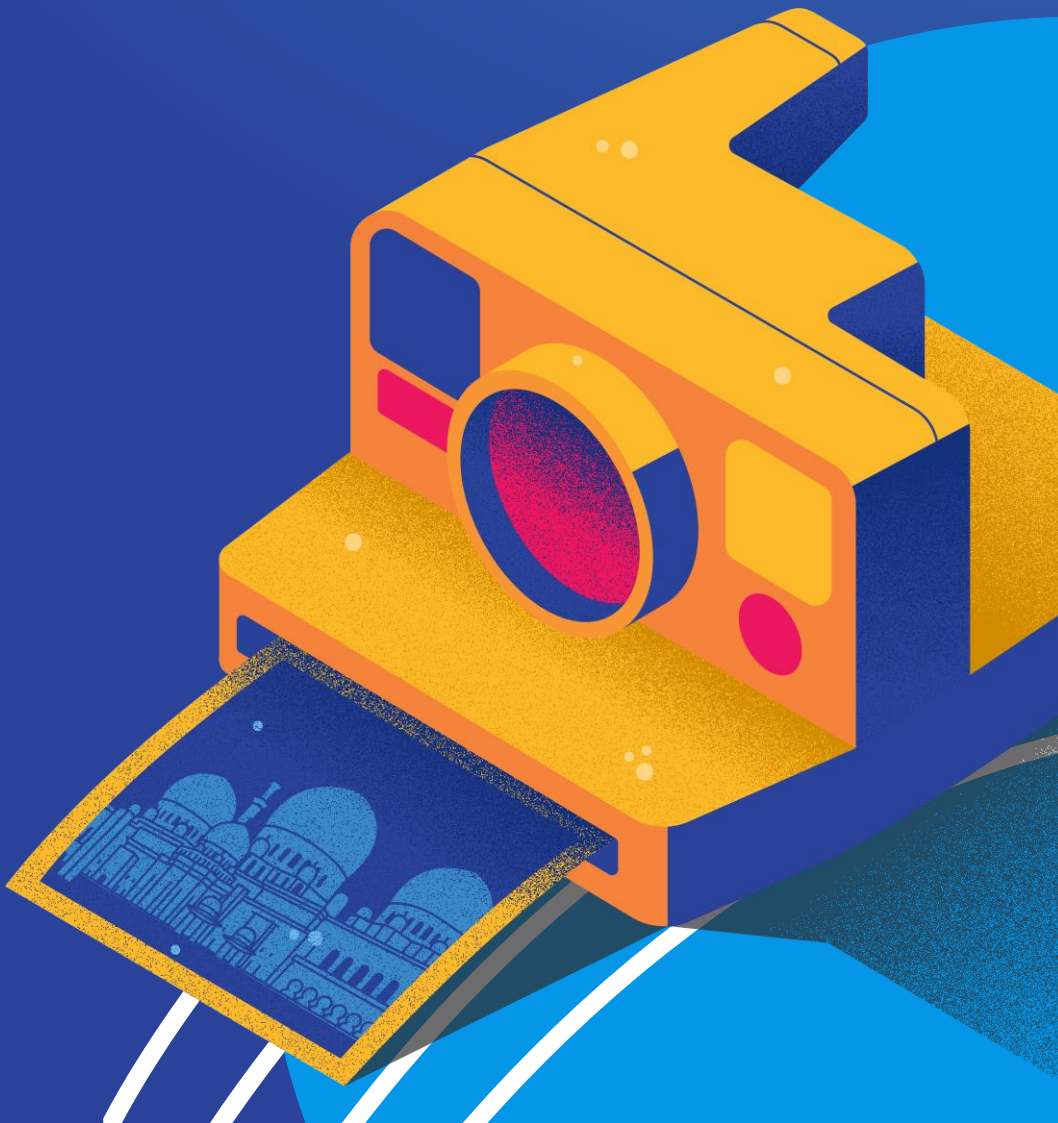


¹ Net return since the launch of the strategy 11.07.2023



Money Market AED

The UAE central bank's rate remains
historically high



In August



Start of the month

The UAE Central Bank keeps the historically high rate at 4.4%¹

End of the month

We use the opportunity and open deposits in the UAE banks

+0.3%

monthly net return

¹CBUAE Base Rate

Money Market AED



4.0%

current rate

1 month

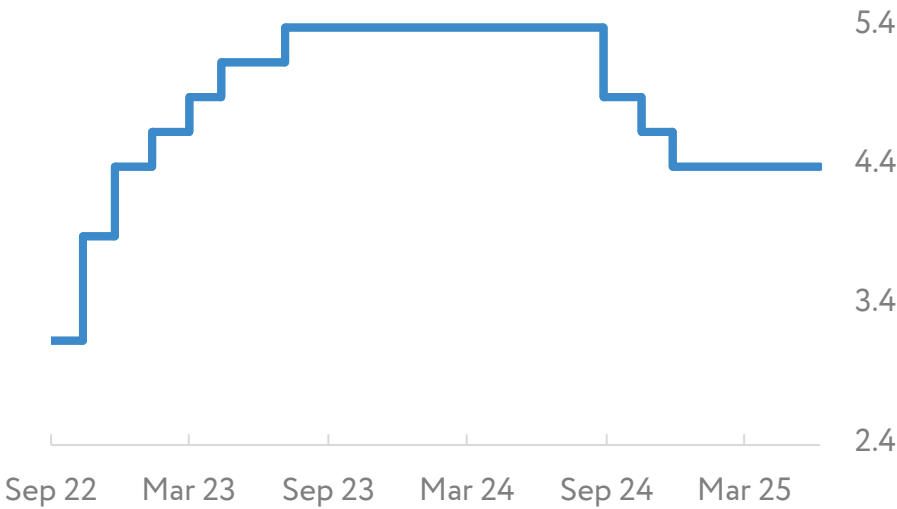
deposit term

Deposits

opening in the largest banks of the UAE

4.4%

UAE Central Bank Rate¹



¹ CBUAE Base Rate



Ni-to-ryu

We hedge risks amid ongoing uncertainty



In August



Start of the month

US stocks are on the rise, the S&P 500 has recorded its fourth straight month of gains

Volatility, however, has increased

Companies reported better-than-expected results, but this did not drive further growth in stock prices

End of the month

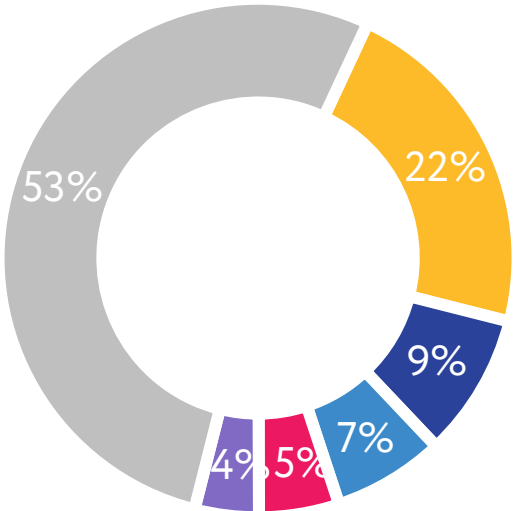
We continue to hedge risks but are reducing our NASDAQ-100 hedge due to strong fundamentals in the technology sector

The strategy is reaching new highs, driven in part by strong results from MongoDB, Snowflake, Reddit, and AppLovin

+2.2%

monthly net return

- Short Nasdaq
- Short S&P 500
- Microsoft
- Nvidia
- Zoom
- Other



Long/Short

An opportunity to capture upside in high-growth stocks while hedging broad market risk

+10.3%

since inception¹

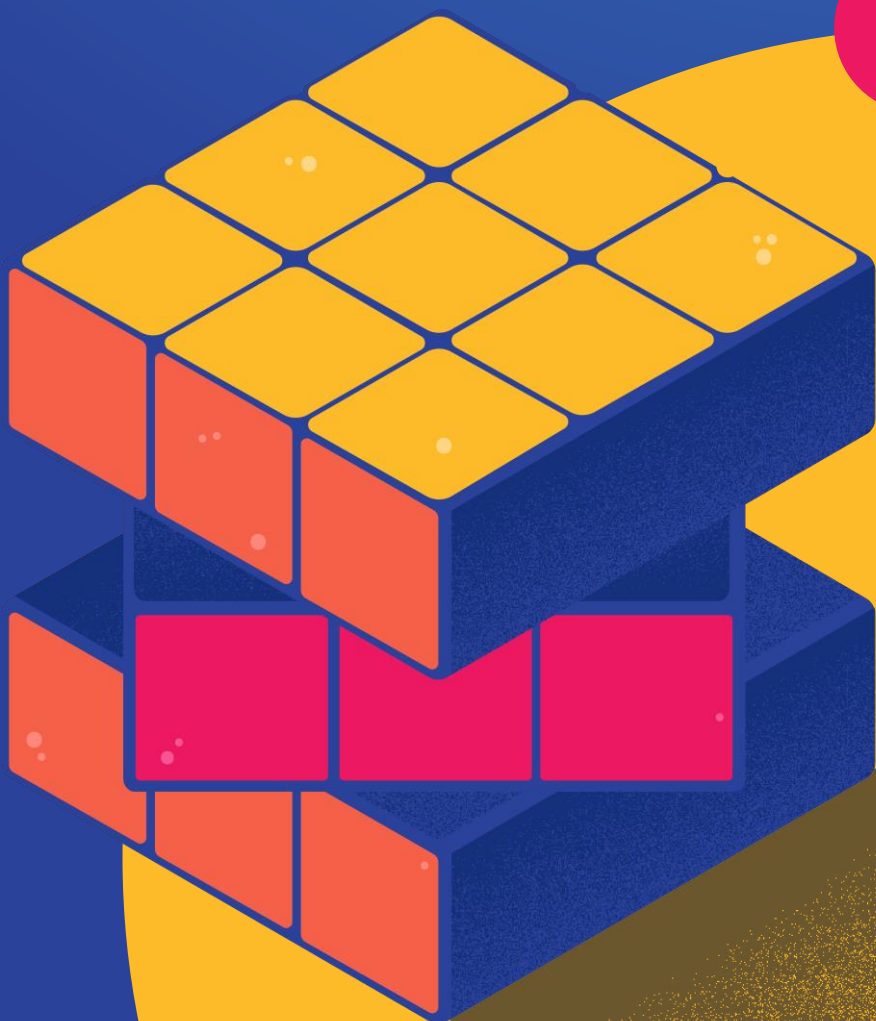


¹ Net return since the launch of the strategy 11.04.2025



Fixed Income

A continuation of the Fed rate cut is possible



In August



Start of the month

US employment data came in below expectations, which, along with tariffs, intensified concerns about economic growth and labor market stability

Against this backdrop, government bond yields fell sharply

End of the month

At the Jackson Hole Symposium, Powell hinted at the possibility of rate cuts in the coming months

These remarks provided a boost to short-term US government bond prices

The strategy grew by +0.7% in August on this positive news

+0.7%

monthly net return

Fixed Income



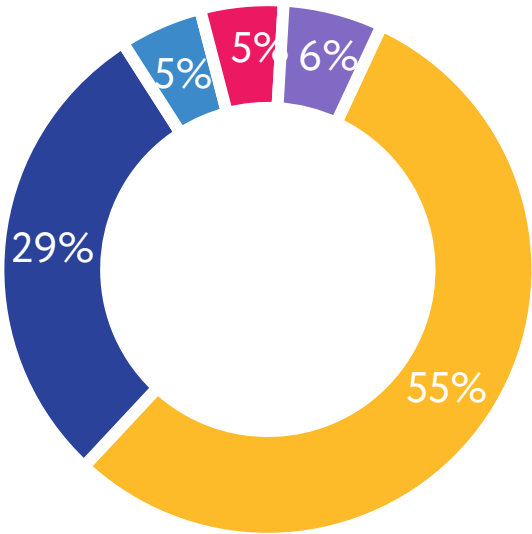
4.6%

yield to maturity

4.7 years

duration

- US T-Bill
- US T-Bonds
- HPE
- ADNOC
- Other

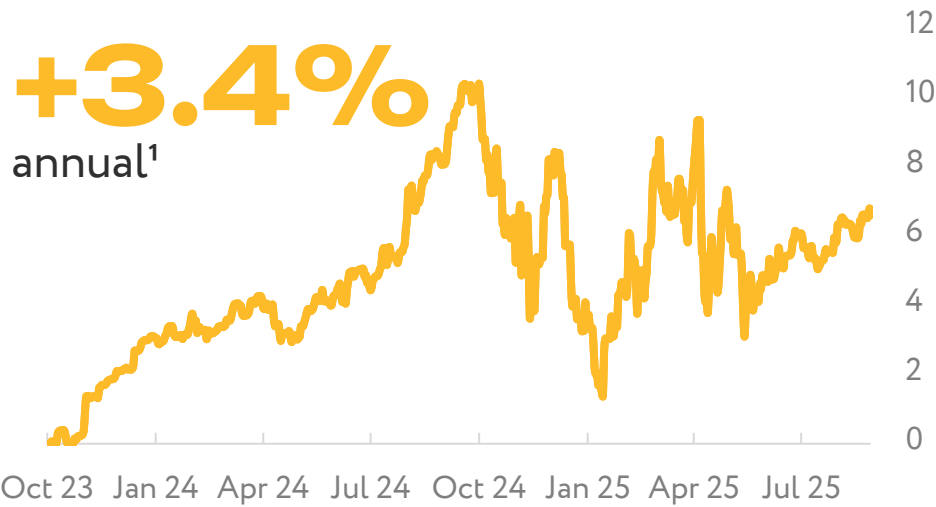


Bonds

with secure custody primarily in an American depository

+3.4%

annual¹



¹ Net return since the launch of the strategy 27.09.2023



Balanced

The strategy demonstrates
consistent result



In August



Start of the month

The ongoing market rally contributed to the portfolio's growth

The trade agreement between the US and EU positively impacted the stocks of European companies

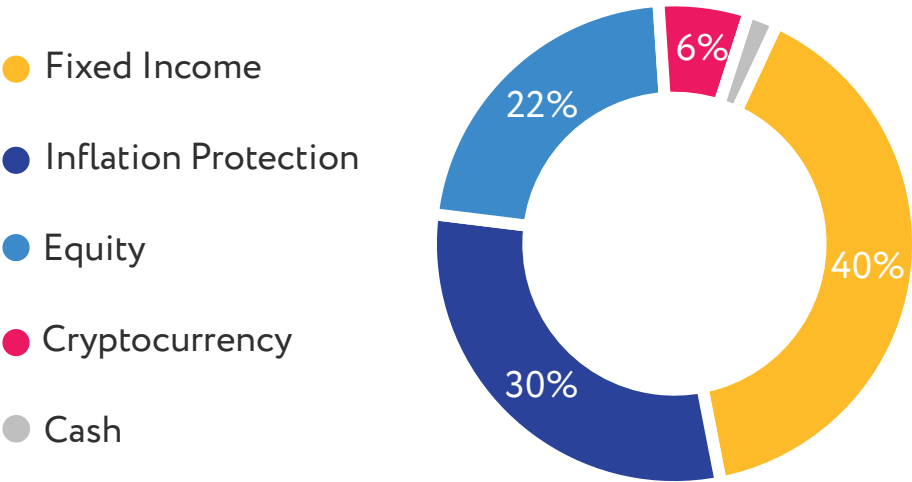
End of the month

All asset classes made a positive contribution to the strategy's performance

The main driver of growth was inflation-protected instruments

+2.5%

monthly net return



Major asset classes

investments using the Risk Parity approach aim for stable results in any economic cycle phase¹

+8.3%

annual²



¹ Risk Parity is an approach in which the allocation of asset classes in a portfolio depends on their level of risk

² Net return since the launch of the strategy 06.09.2022



Abu Dhabi Falcon

A technical correction after a rally
as an opportunity for entry



In August



Start of the month

The market entered a technical correction after a 1.5-month rally

Specifically, bank stock prices declined after a strong period of growth

There were no obvious negative triggers

End of the month

A favorable entry point

The Abu Dhabi Index fell by 3.3% for the month, while Abu Dhabi Falcon was down 1.8%

The strategy was positively impacted by the performance of ADNOC group stocks, with ADNOC Gas up +3% and ADNOC Logistics up +13%

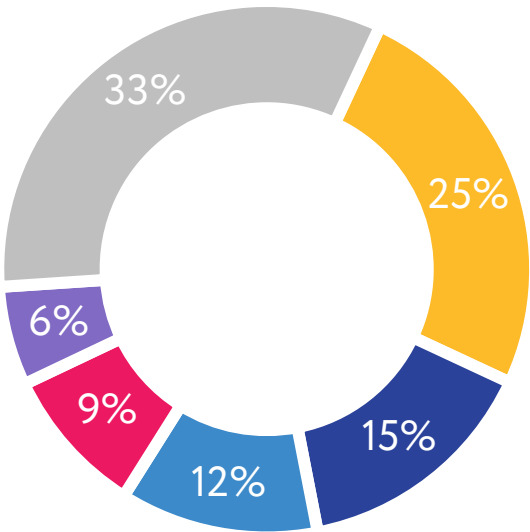
-1.8%

monthly net return

Abu Dhabi Falcon



- IHC
- ADNOC Gas
- FAB
- ADCB
- ADNOC Drilling
- Other



Abu Dhabi stocks

portfolio of shares listed on the Abu Dhabi exchange and IPOs on local exchanges

+7.4%
annual¹



¹ Net return since the launch of the strategy 05.03.2024



China Technology

High potential



In August



Start of the month

Chinese technology stocks continue to grow

Local microchip makers outperformed the market

They used the break in supply from the US to expand their market share

End of the month

The tech sector in China still has strong potential

- The authorities are frequently citing the sector as the primary engine for economic growth over the coming 5 years
- New industry-specific stimulus measures could be announced this autumn

+3.2%

monthly net return

China Technology



● Alibaba

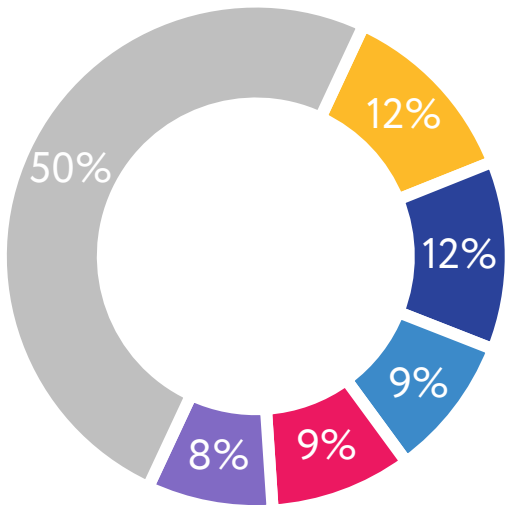
● Xiaomi

● Kuaishou

● XPeng

● Lenovo

● Other



Stocks of Chinese technology companies with safe custody in Hong Kong

+18.8%
annual¹



Nov 23 Feb 24 May 24 Aug 24 Nov 24 Feb 25 May 25 Aug 25

¹ Net return since the launch of the strategy 29.11.2023



Technology Growth

The US technology sector has strong fundamentals



In August



Start of the month

Markets experienced the typical volatility of August

Gains in the indices were powered by individual stocks, not widespread market strength

Major companies released earnings that beat expectations, but this failed to spur a market rally

End of the month

Fundamentally, technology companies are in a stronger position than anticipated

Their business is developing robustly, and the demand for AI is growing more quickly than expected

We are incrementally lowering the strategy's hedge to create opportunities to buy stocks with high upside potential

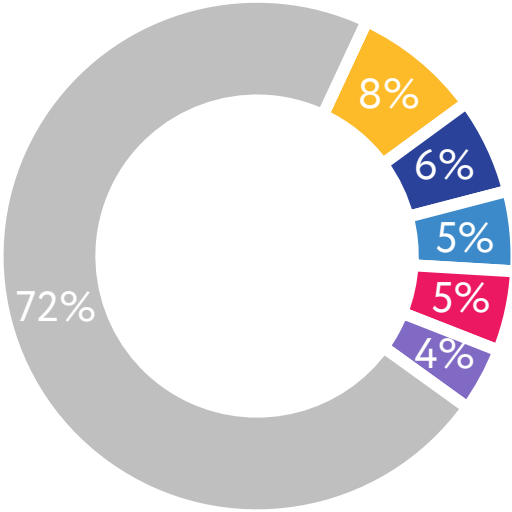
+4.7%

monthly net return

Technology Growth



- Microsoft
- Nvidia
- AppLovin
- Reddit
- Electronic Arts
- Other



Technology sector stocks

shares of growth companies

+25.5%

annual¹



¹ Net return since the launch of the strategy 17.11.2022

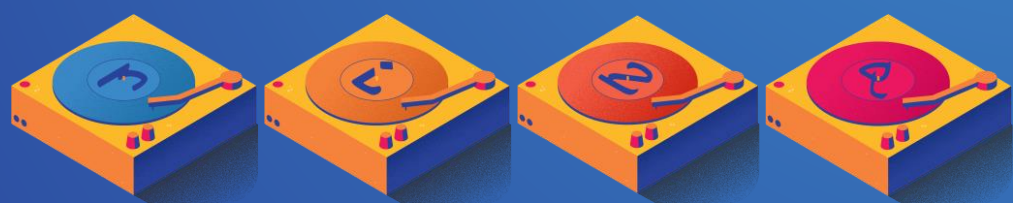


riZa

The Arabic word رزق means
happiness, growth,
and material well-being



Entire team expertise in four strategies



Capital preservation factoring in inflation

+6.4%

expected return, annualised¹

4.2%

expected risk, annualised²

Weight limits for strategies, %

Money Market USD

40 65

Fixed Income

15 25

Balanced

5 15

Ni-to-ryu

5 10

Abu Dhabi Falcon

5

Technology Growth

5

China Technology

0

¹ Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

² According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon



Broad equity market returns with lower risk

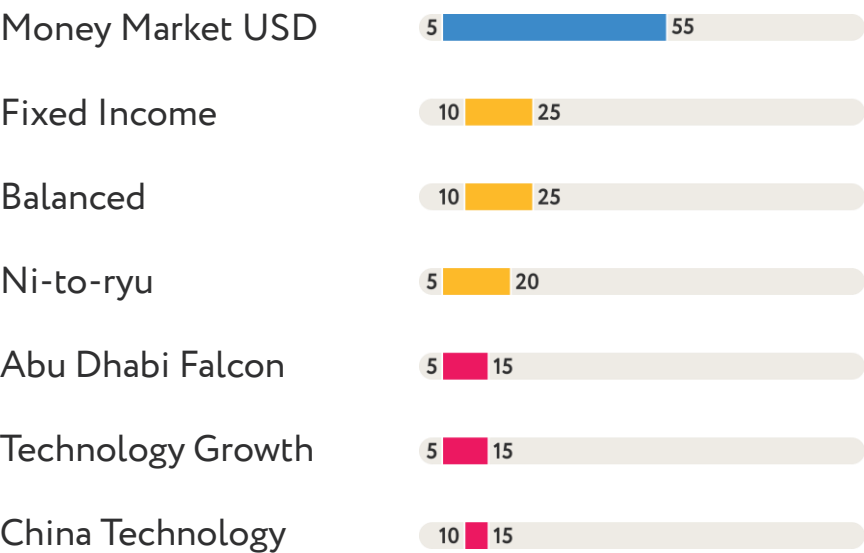
+9.7%

expected return, annualised¹

8.2%

expected risk, annualised²

Weight limits for strategies, %



¹ Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

² According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon



Outperforming broad equity market

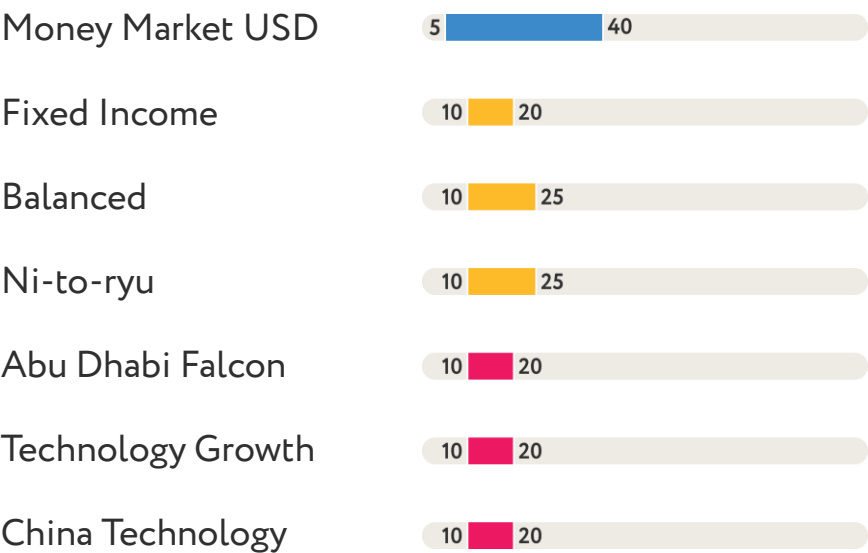
+11.4%

expected return, annualised¹

12.5%

expected risk, annualised²

Weight limits for strategies, %



¹ Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

² According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon



Maximizing equity opportunities

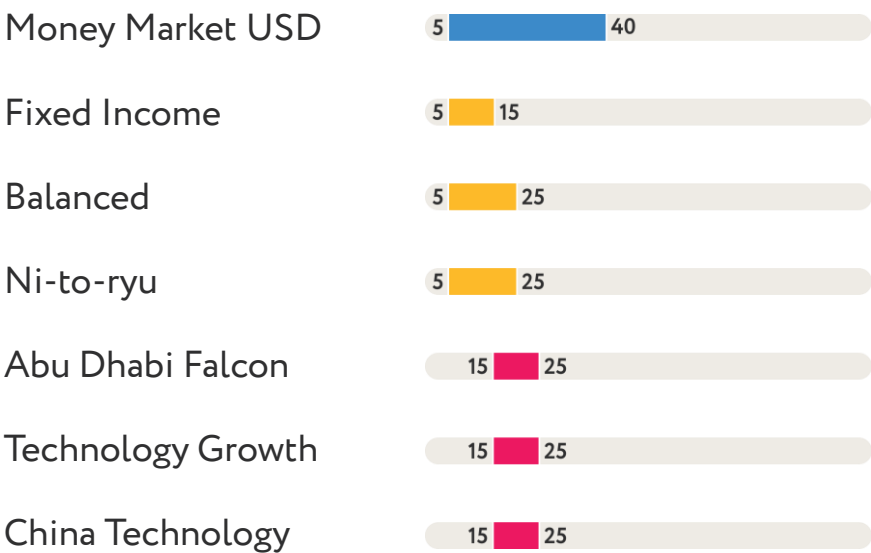
+13.7%

expected return, annualised¹

17.0%

expected risk, annualised²

Weight limits for strategies, %



¹ Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

² According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon



Exploring new horizons

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