Performance

June

en ru

Discovering opportunities in global markets

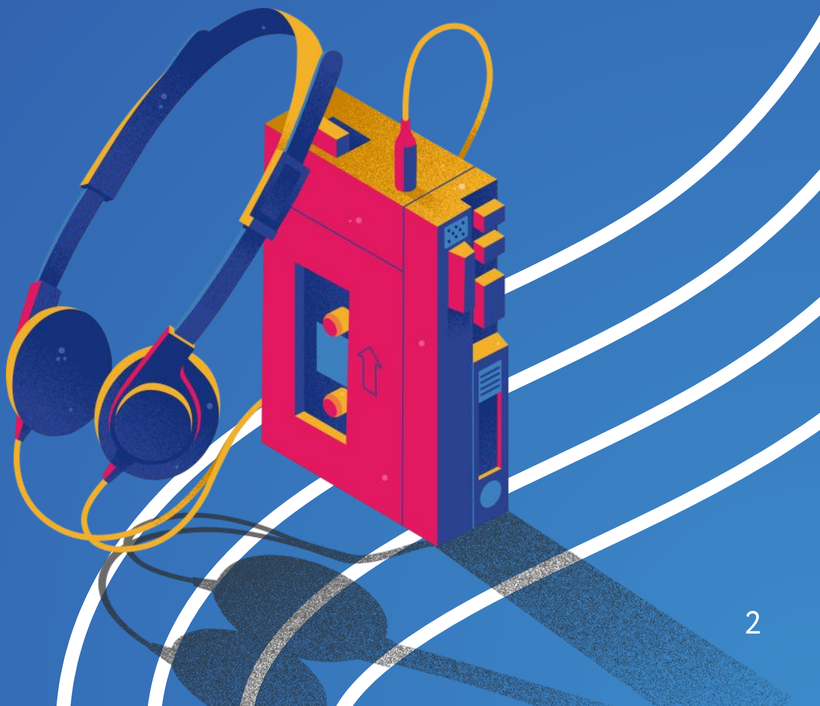
China, UAE, US, and others

8 strategies

tailored to suit your investment preferences

RIZQ

entire team experience in four strategies



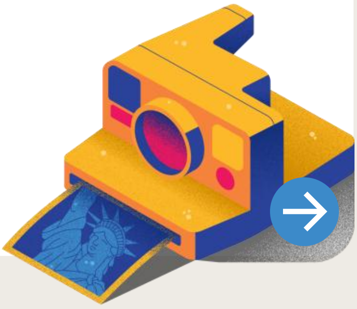
Strategies in June

Stable profitability

Money Market USD

US Treasury bills

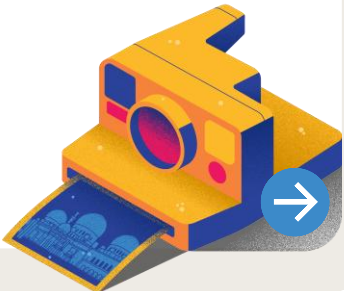
+0.3%



Money Market AED

UAE money market instruments

+0.3%



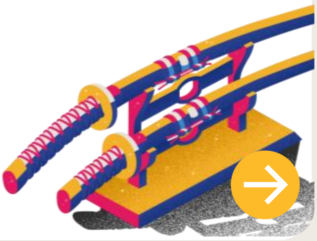
Strategies in June

Optimal risk-return ratio

Ni-to-ryu

US stocks with Long/Short approach

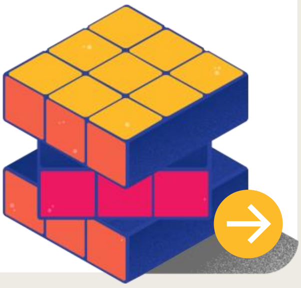
+1.2%



Fixed income

Bonds

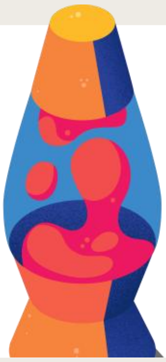
+0.0%



Balanced

Risk Parity approach[1]

-2.2%



Monthly net return of the strategies

[1] Risk Parity is an approach in which the allocation of asset classes in a portfolio depends on their level of risk

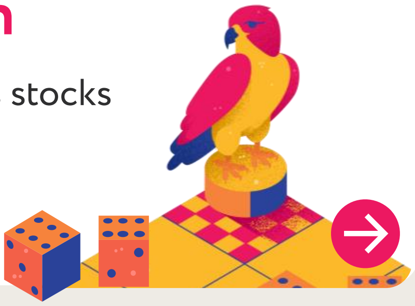
Strategies in June

Current opportunities in equities

Abu Dhabi Falcon

Abu Dhabi and Dubai markets stocks

+0.3%



China Technology

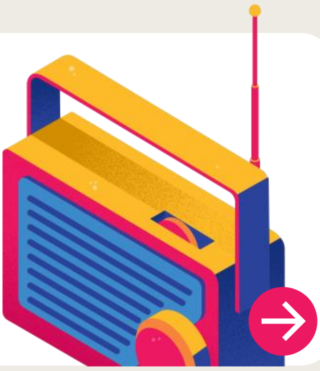
Chinese technology companies

-6.5%

Technology Growth

Investment in innovations

+1.1%



RIZQ
in June

Entire team experience in four strategies

R

capital preservation factoring in inflation

-0.1%

I

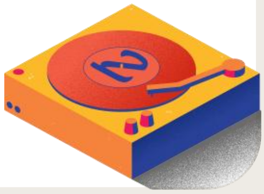
broad equity market returns with lower risk

-1.4%

Z

outperforming broad equity market returns

-2.1%



Q

maximizing equity opportunities

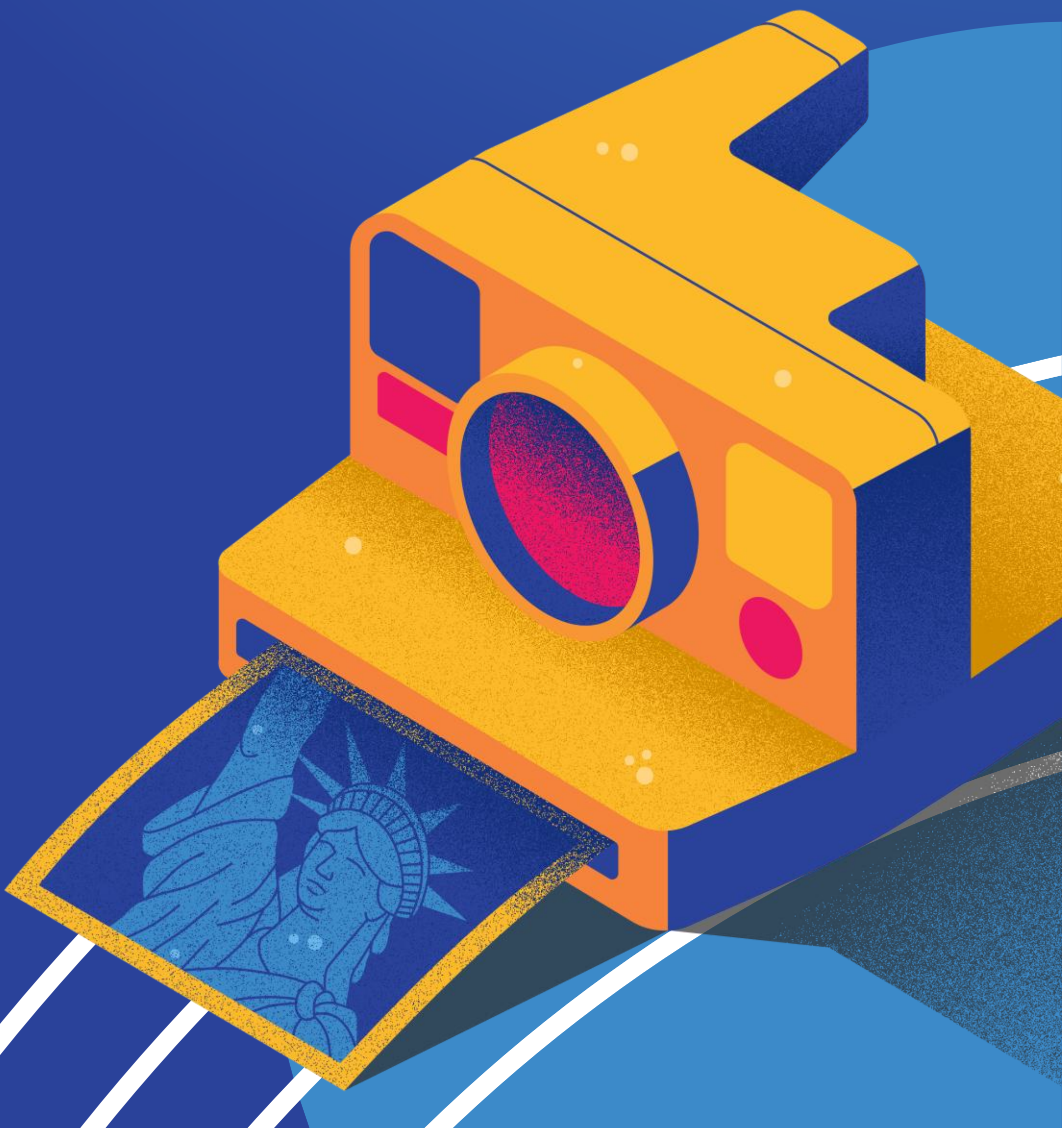
-2.5%

more about RIZQ

Monthly net return of the strategies

Money Market USD

The Fed keeps the rate at 3.5-3.75%



Money Market USD

3.8%
yield to maturity

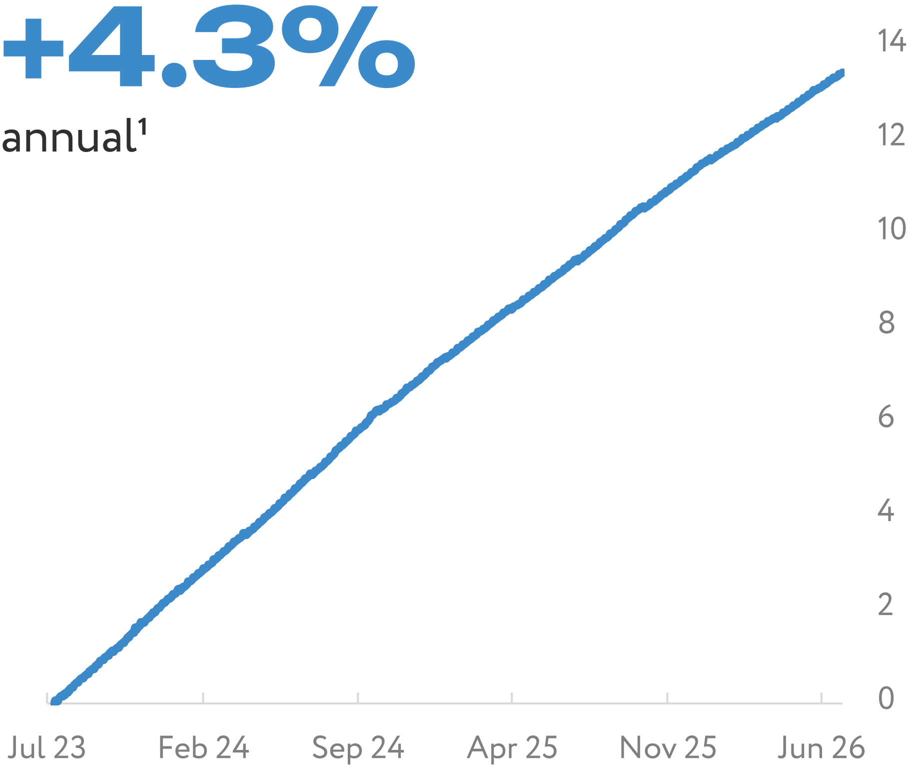
2.6 months
duration

US Treasury Bills

one of the lowest-risk instruments on the stock market

+0.3%
monthly net return

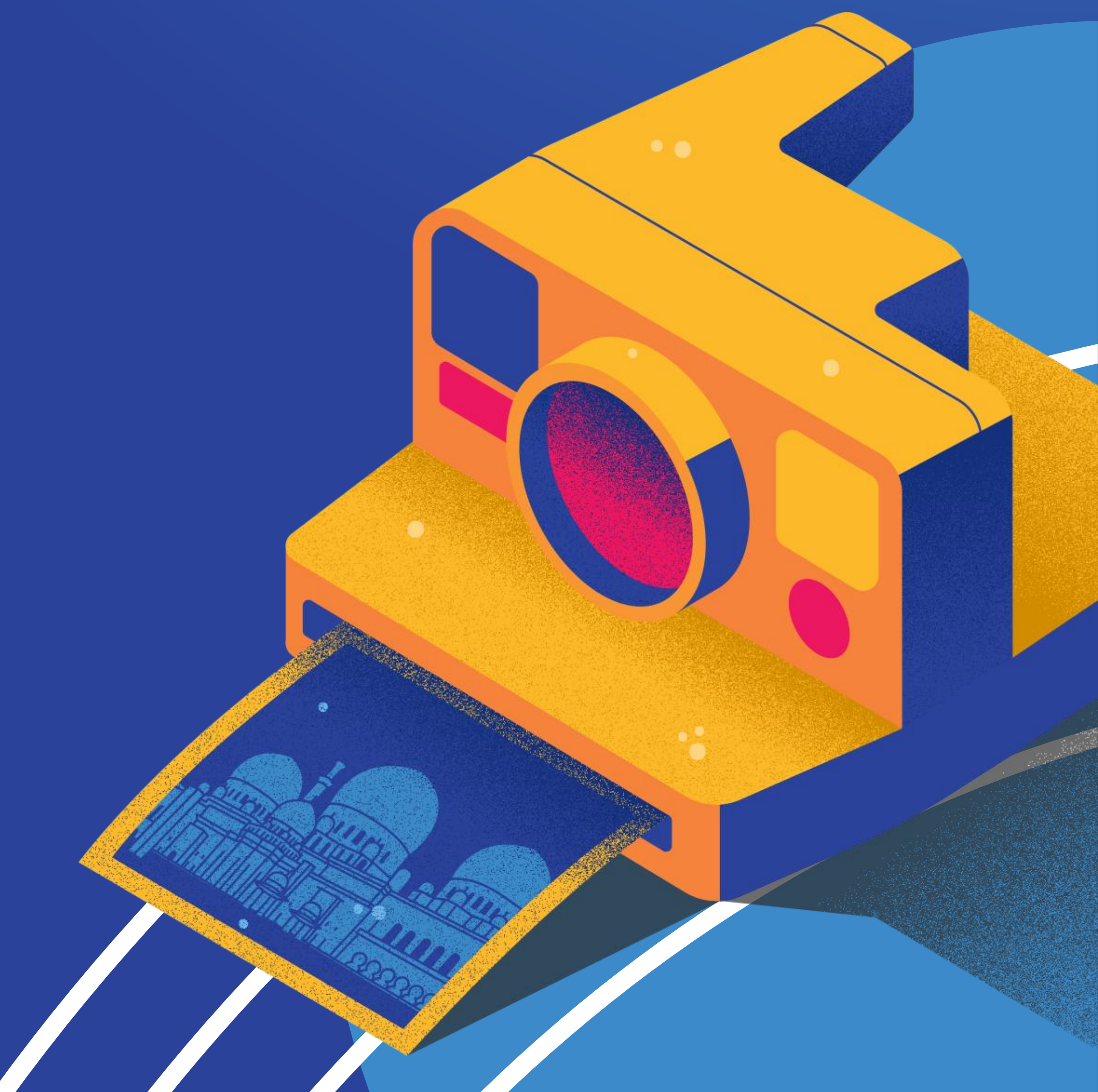
+4.3%
annual[1]



[1] Net return since the launch of the strategy 11.07.2023. Past performance is not a reliable indicator of future results

Money Market AED

The Central Bank keeps the rate at 3.65%



Money Market AED

3.45% current rate

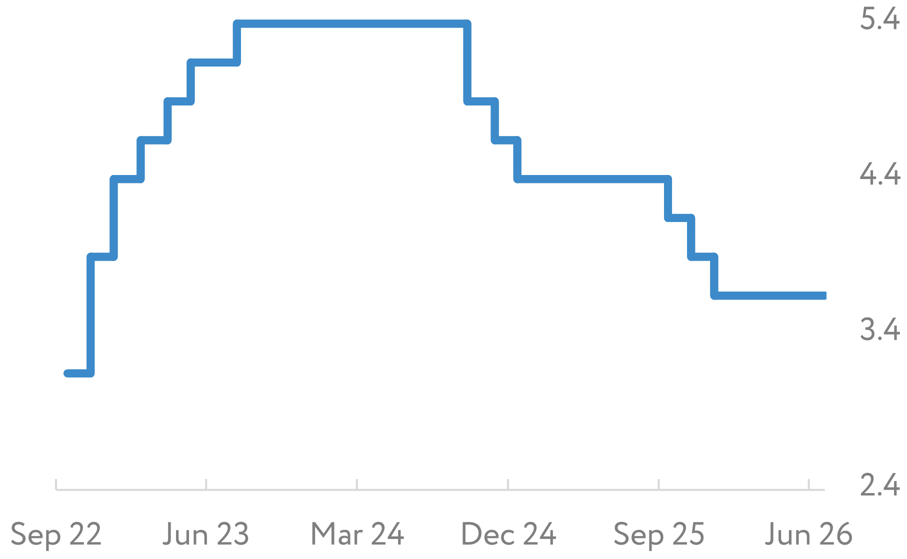
1 month deposit term

Deposits

opening in the largest banks of the UAE

+0.3% monthly net return

3.65% UAE Central Bank Rate[1]



[1] CBUAE Base Rate
Past performance is not a reliable indicator of future results

Ni-to-ryu

Defensive equities held up well

In June

month start

We continued to increase our defensive equity allocation, bringing it to 25%

After the May correction, this market segment became attractive again

Its zero correlation with our top tech picks enhances portfolio diversification

month end

The strategy gained +1.2% in June

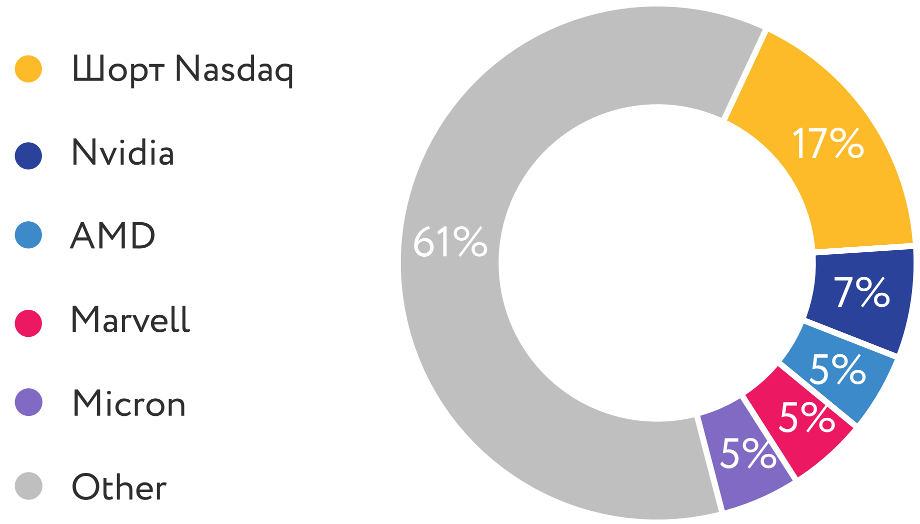
Defensive equities were a major contributor to the result

We expect Software to drive returns in the second half of the year, maintaining a 14% long position in the sector

+1.2%

monthly net return

Ni-to-ryu



Long/Short

An opportunity to capture upside in high-growth stocks while hedging broad market risk

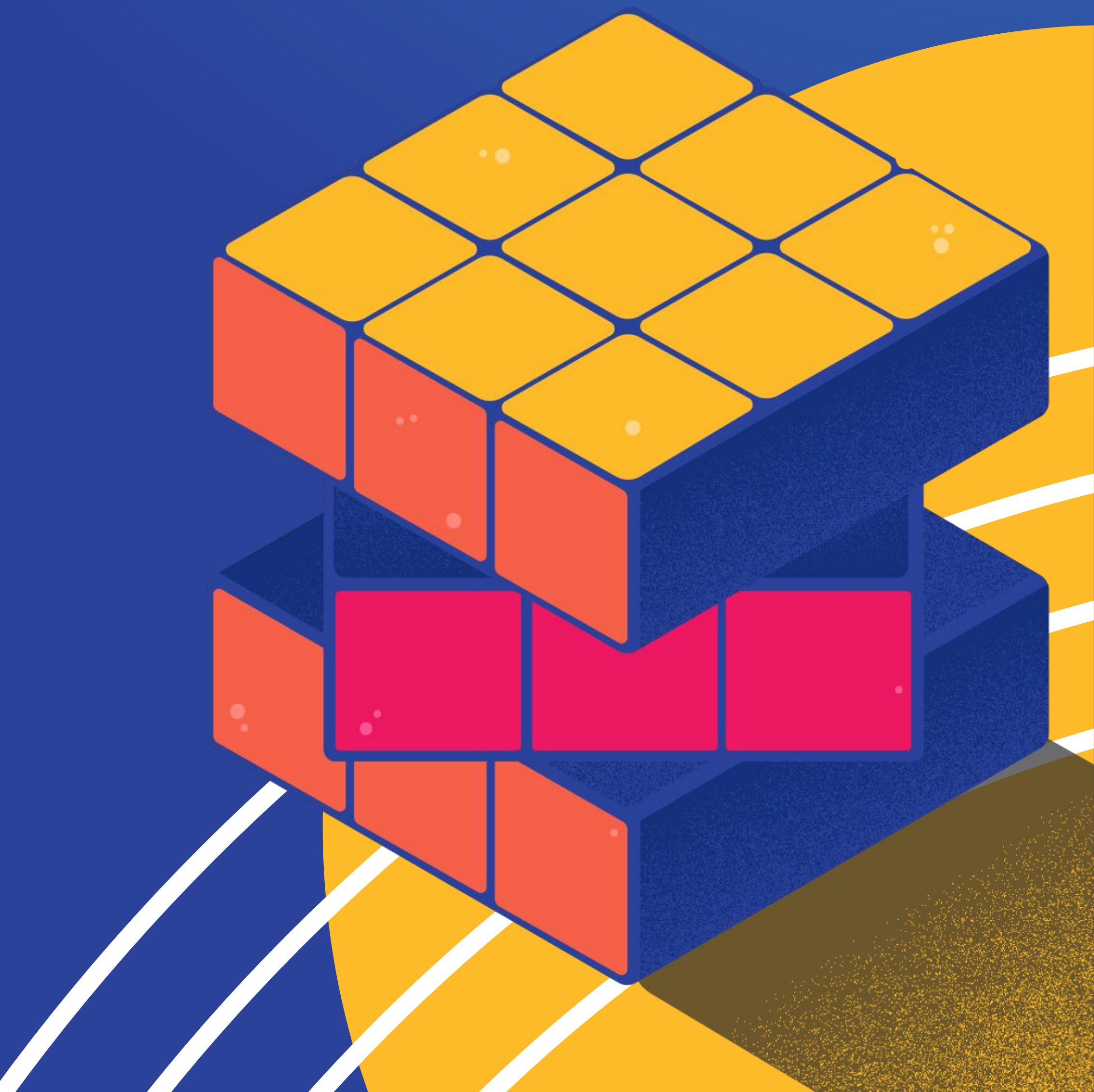
+23.4%

annual[1]

[1] Net return since the launch of the strategy 11.04.2025. Past performance is not a reliable indicator of future results

Fixed Income

Rate expectations shifted higher



In June

month start

New Fed Chair Kevin Warsh reaffirmed his commitment to fighting inflation, pushing mid-term rates higher

The market is pricing in up to two 0.25% rate hikes by March 2027

Investors reacted positively to the memorandum between the US and Iran

month end

Oil prices returned to February 2026 levels, even as shipping through the Strait of Hormuz has only partially recovered

We began adding inflation-linked bonds to the strategy

These bonds, maturing in January 2027, will yield 4% annually plus inflation over the next six months

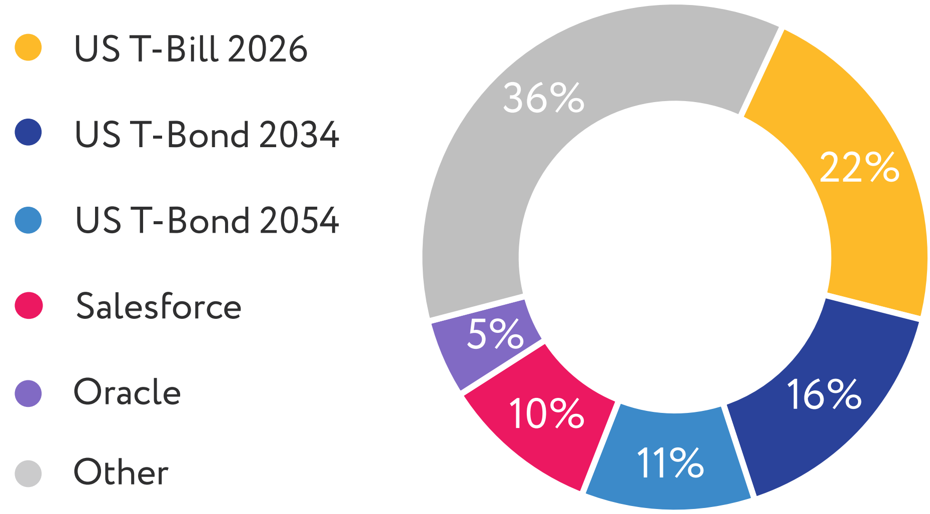
+0.0%

monthly net return

Fixed Income

4.8%
yield to maturity

5.3 years
duration

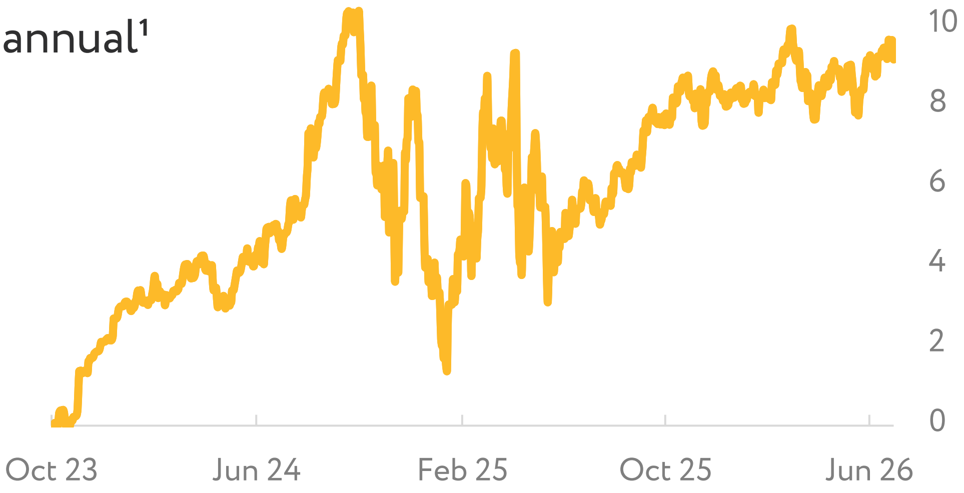


Bonds

with secure custody primarily in an American depository

+3.2%

annual[1]



[1] Net return since the launch of the strategy 27.09.2023. Past performance is not a reliable indicator of future results

Balanced

We rebalanced the portfolio, increasing our allocation to defensive assets

In June

month start

High inflation shifted expectations toward higher Fed rates

US indices pulled back from record highs

month end

Rising long-end US Treasury yields weighed on debt markets

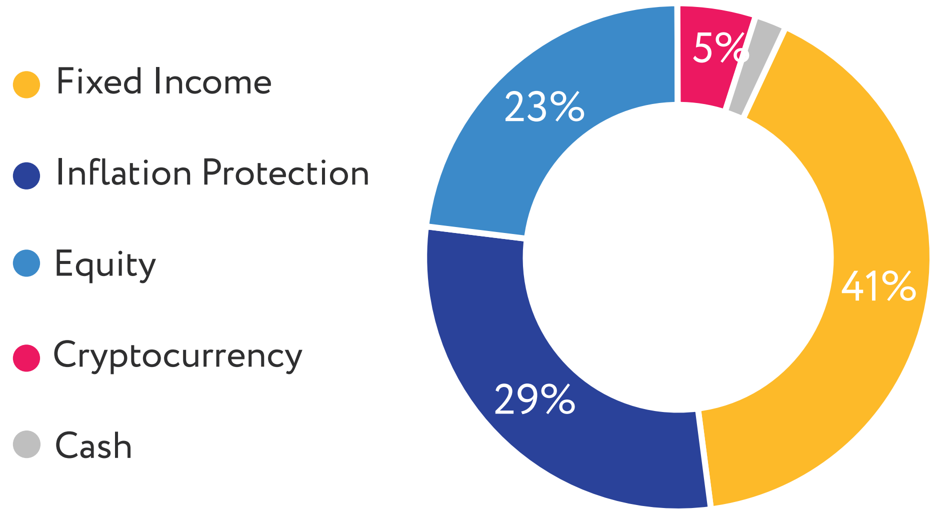
Defensive sectors held up better, while emerging markets lagged

As part of our regular rebalancing, we reduced equities in favor of inflation-protected assets

-2.2%

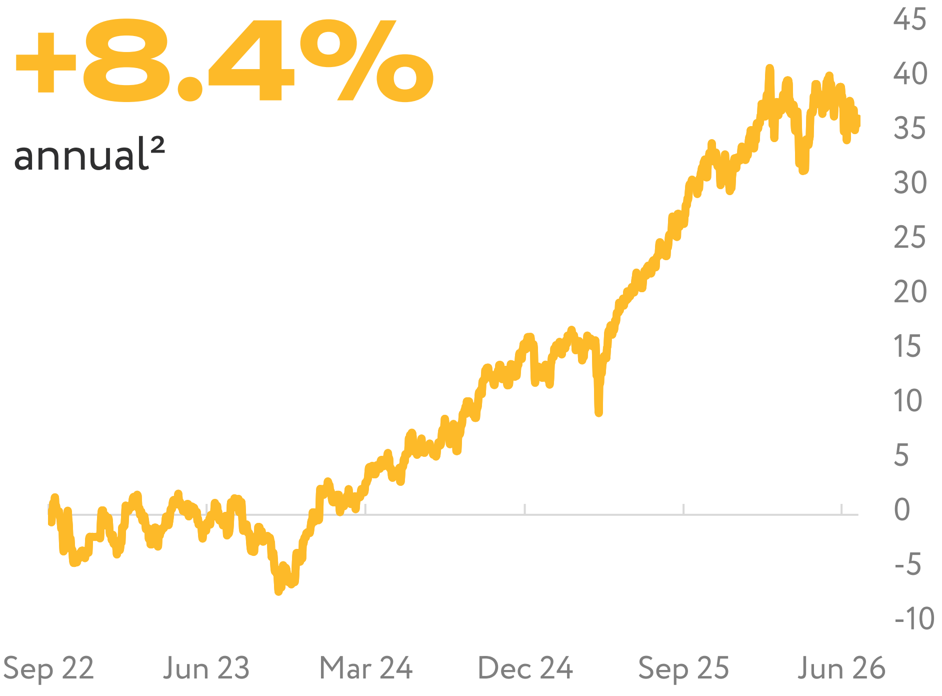
monthly net return

Balanced



Major asset classes

investments using the Risk Parity approach aim for stable results in any economic cycle phase[1]



[1] Risk Parity is an approach in which the allocation of asset classes in a portfolio depends on their level of risk

[2] Net return since the launch of the strategy 06.09.2022 . Past performance is not a reliable indicator of future results

Abu Dhabi Falcon

Market recovery and the first positive signals

In June

month start

Conditions are emerging for the positive trajectory to continue into the second half of the year

The key positive signal was the return of non-resident investors to the UAE market

month end

Three factors could fuel a sustained market recovery

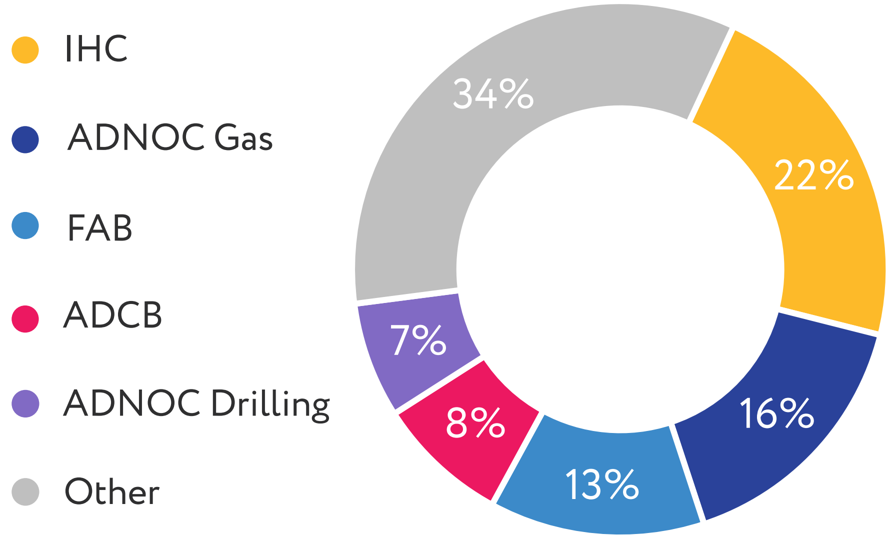
- Finalization of the US-Iran negotiations
- The legal status of the Strait of Hormuz
- Q2 2026 earnings

If the regional balance holds, the second half of the year could open a window of opportunity

+0.3%

monthly net return

Abu Dhabi Falcon

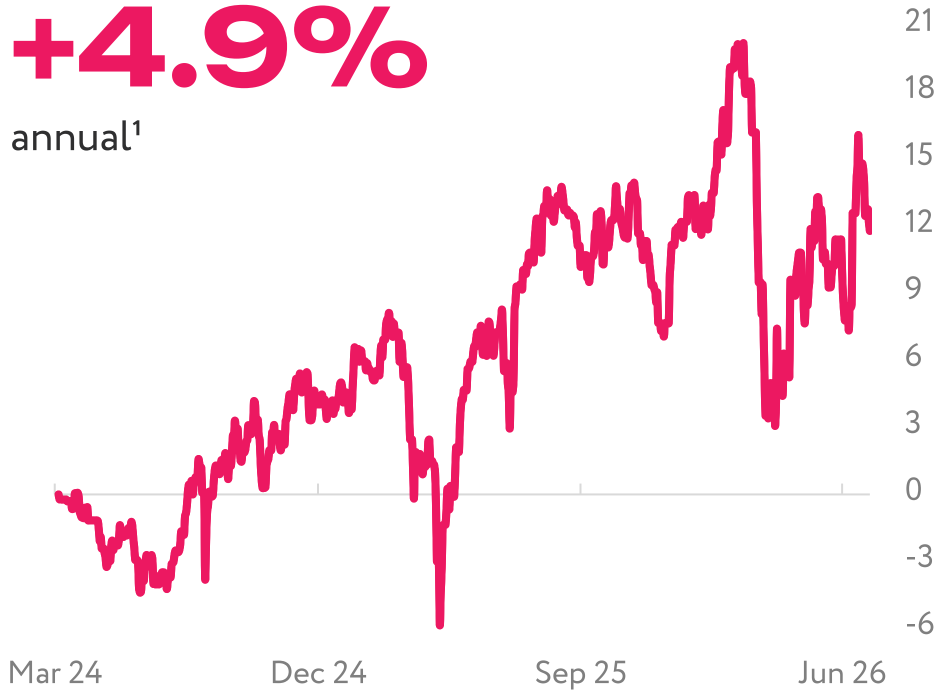


Abu Dhabi stocks

portfolio of shares listed on the Abu Dhabi exchange and IPOs on local exchanges

+4.9%

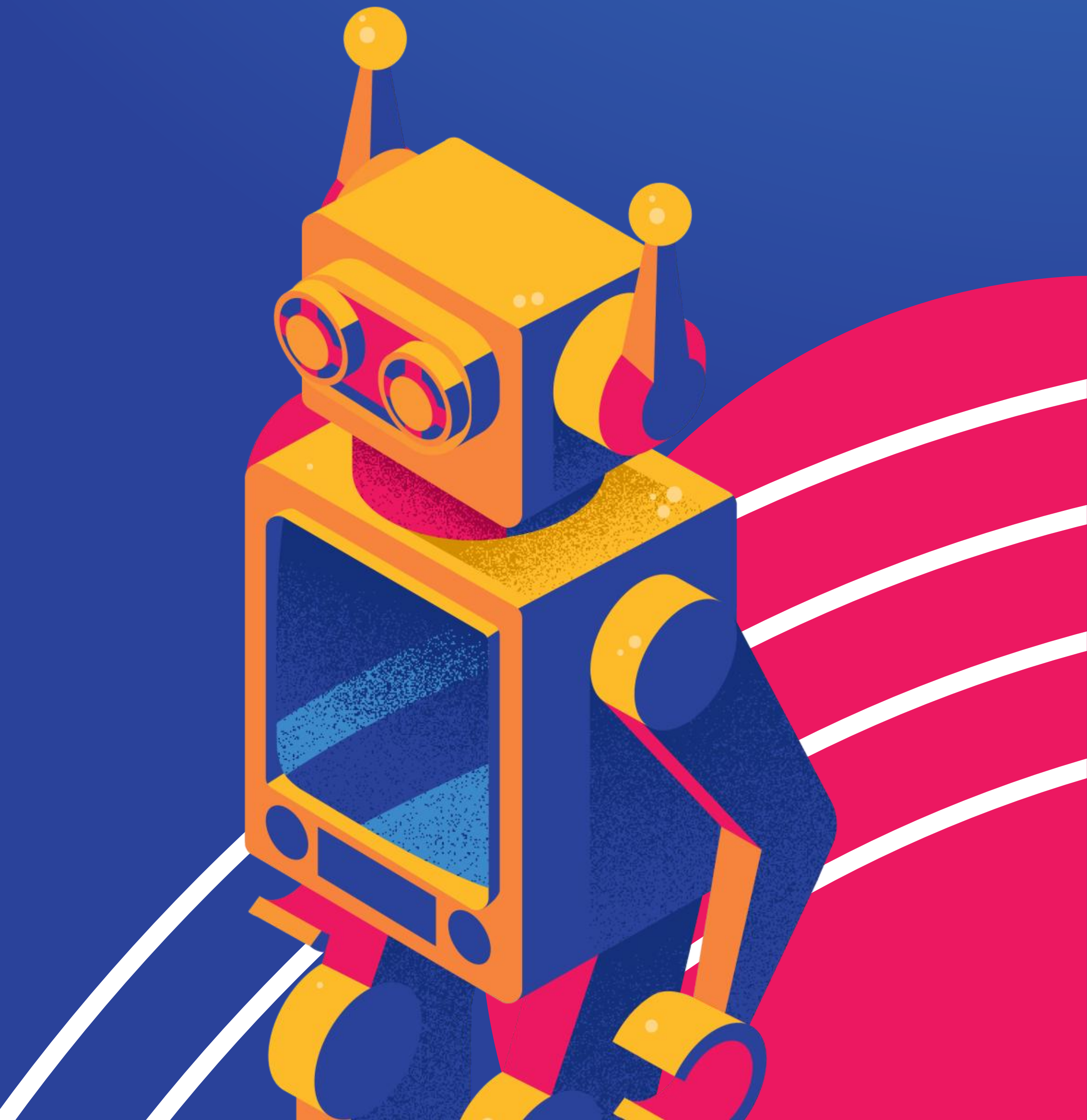
annual[1]



[1] Net return since the launch of the strategy 05.03.2024 Past performance is not a reliable indicator of future results

China Technology

High growth potential



In June

month start

June brought no relief for investors in Chinese tech stocks

The reason was a global rotation into chipmakers

month end

The Hang Seng Tech index ended the month down 8%

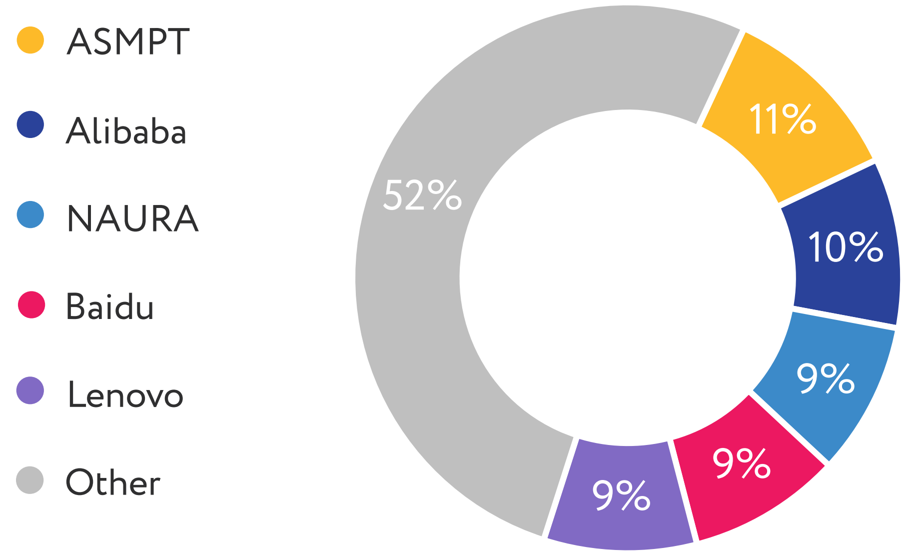
We outperformed the market through our exposure to Lenovo, ASMPT, and Naura

The long-term outlook for unlocking the Chinese market's accumulated potential remains intact

-6.5%

monthly net return

China Technology



Stocks of Chinese technology companies

with safe custody in Hong Kong

[1] Net return since the launch of the strategy 29.11.2023. Past performance is not a reliable indicator of future results

Technology Growth

Extending the strategy's growth streak

In June

month start

High volatility in the US tech sector

Strong earnings from Marvell, Broadcom, and Micron supported the sector rally, but on individual days chipmakers fell 5% or more

Stocks in other tech subsectors declined on average

month end

The NASDAQ-100 ended the month roughly flat, while our strategy gained +1.1%

We slightly trimmed our exposure to software developers following the May rally

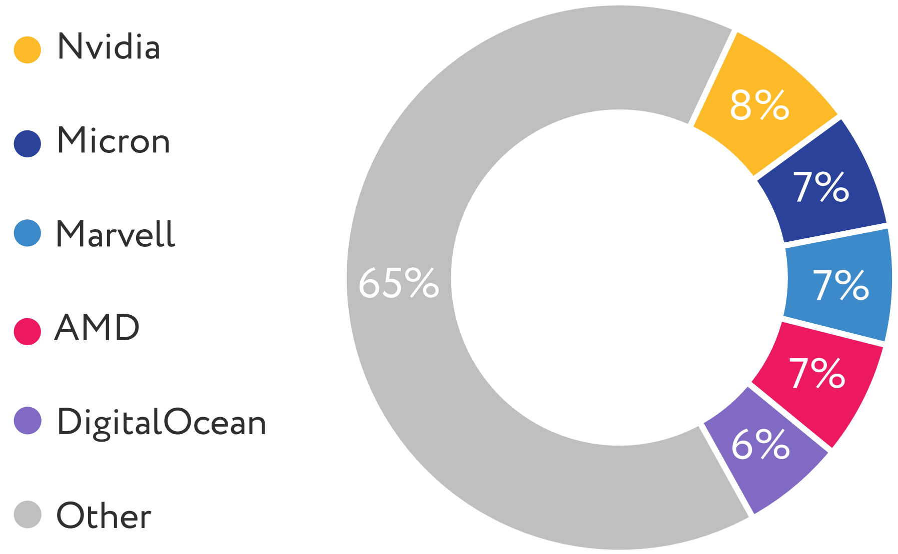
We opened several new positions, including Motorola Solutions and Cerebras

We also increased our weighting in Amazon and Baidu

+1.1%

monthly net return

Technology Growth



Technology sector stocks

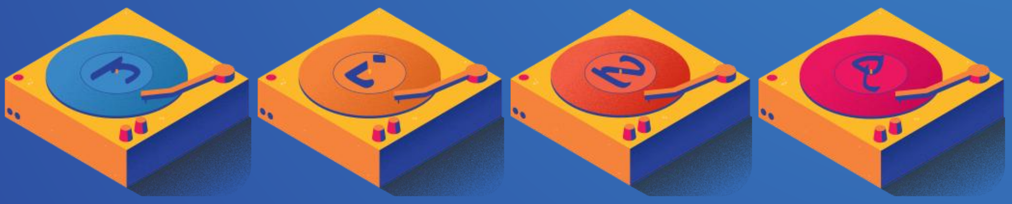
shares of growth companies

[1] Net return since the launch of the strategy 17.11.2022. Past performance is not a reliable indicator of future results

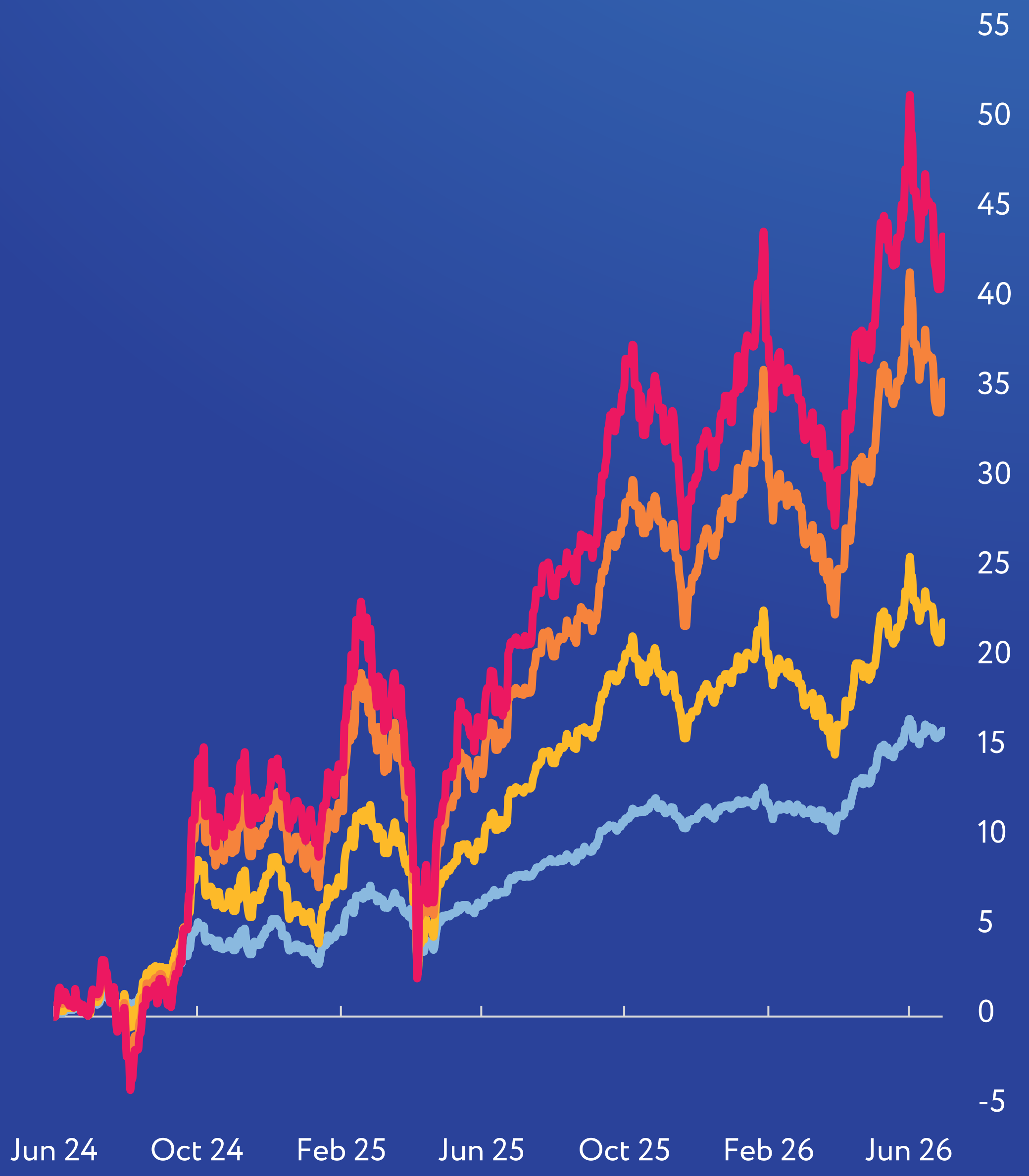
rizq

The Arabic word رزق means happiness, growth, and material well-being

Entire team expertise in four strategies



+15.9% +22.0% +35.4% +43.5%



Past performance is not a reliable indicator of future results

Capital preservation factoring in inflation

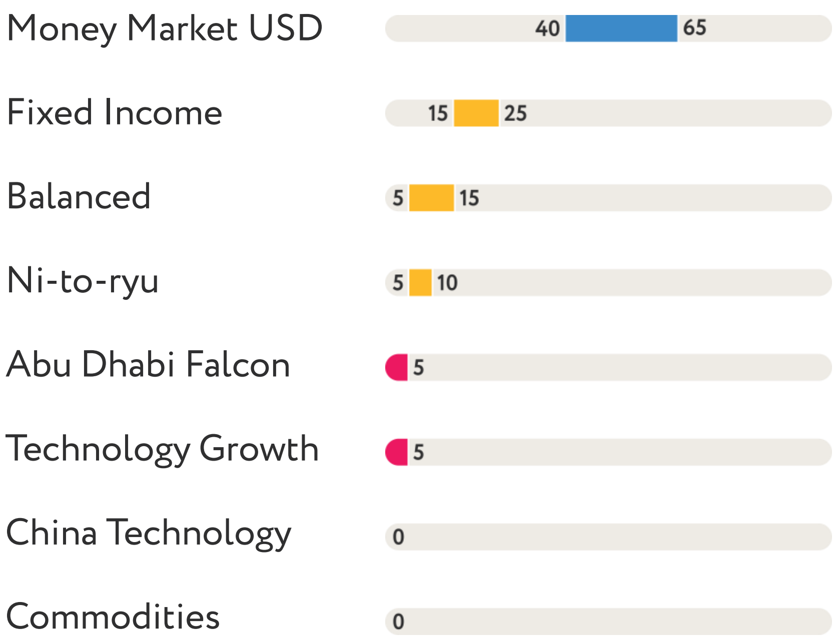
+6.0%

expected return, annualised[1]

4.0%

expected risk, annualised[2]

Weight limits for strategies, %



[1] Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

[2] According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon

Broad equity market returns with lower risk

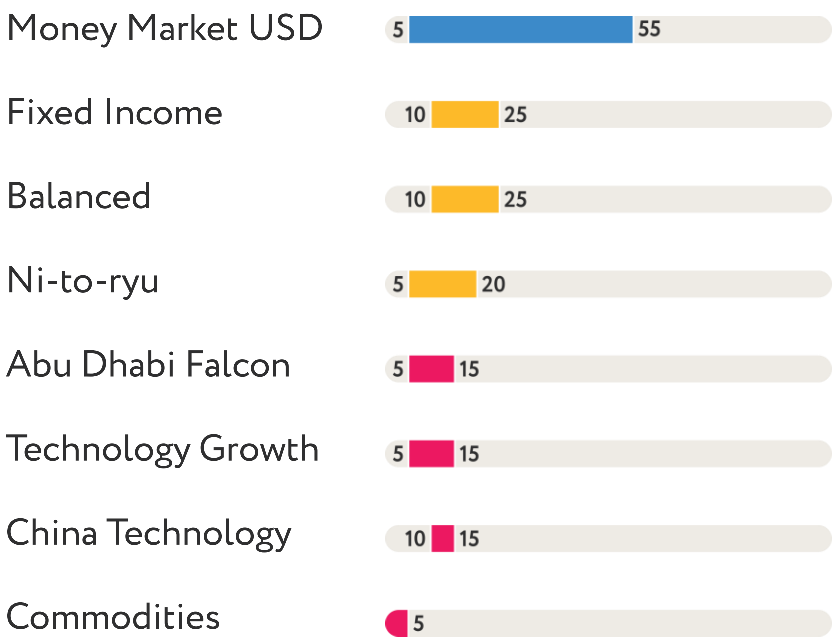
+11.0%

expected return, annualised[1]

8.9%

expected risk, annualised[2]

Weight limits for strategies, %



[1] Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

[2] According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon

Outperforming broad equity market

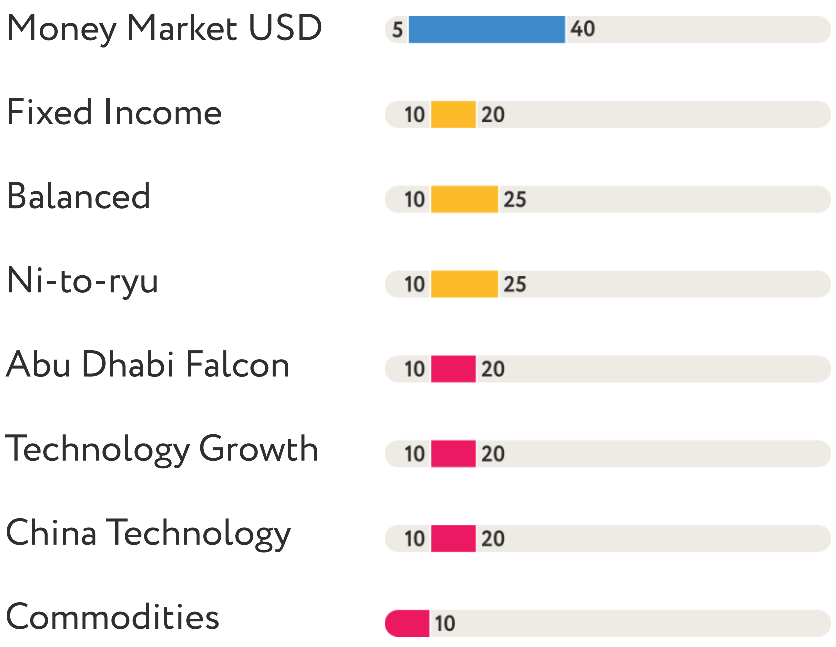
+13.1%

expected return, annualised[1]

12.0%

expected risk, annualised[2]

Weight limits for strategies, %



[1] Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

[2] According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon

Maximizing equity opportunities

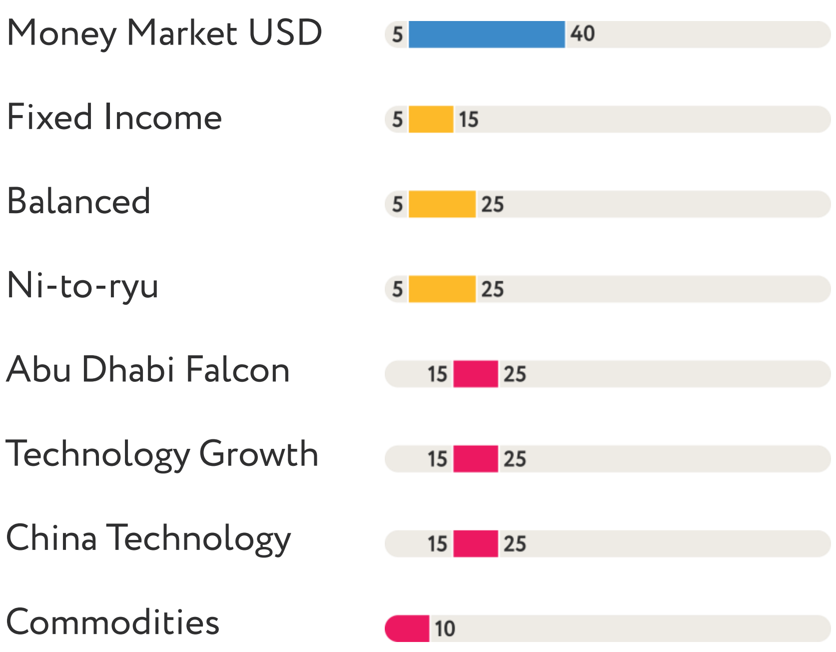
+15.1%

expected return, annualised[1]

14.8%

expected risk, annualised[2]

Weight limits for strategies, %



[1] Calculated based on estimations of portfolio manager, market consensus and historical performance of a strategy

[2] According to historical metrics of volatility and CVaR (a risk measure that estimates the average loss in the worst 20% of cases) over a 1-year horizon

Contact us

+971 2 675 9222

@ client@acmgroup.ae

website

Al Maqam Tower

ADGM Square, Al Maryah Island,
Abu Dhabi, UAE

by taxi

by car

Disclaimer

The term ACM LIMITED (hereinafter referred to as the "Company") and any grammatical form of the first person pronoun ("we", "our") refers to company whose registered office is Unit 1, Floor 9, Al Maqam Tower, ADGM Square, Al Maryah Island, Abu Dhabi, United Arab Emirates, registration number is 000002050.

The Company is regulated by the Abu Dhabi Global Market ("ADGM") Financial Services Regulatory Authority, financial services permission number FSRA/180022.

The term "you", "Client" refers to the reader of the material.

These materials are intended for professional clients and market counterparties only.

This material is compiled for informational purposes only and does not in any way (e.g. by way of an offer, suggestion, recommendation, coercion) encourage the purchase or sale of securities, financial instruments or to participate in any trading strategy. This material does not provide investment advice, recommendations for making or rejecting any investment decisions and is not subject to use for such purposes. The data provided in this material and their analysis should not be taken as an indication or a guarantee for further actions, analyses, forecasts.

This material should not be regarded as investment research, or an objective or independent analysis of the matters contained herein and shall not be construed as a report prepared by an independent investment research analyst. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research. This document shall be considered to be solely a marketing communication and does not assure or guarantee any specific level of performance of any financial instruments and/or minimum or fixed or assured return.

Nothing herein is to be considered as creating a lawyer-client, advisor-client or indeed any contractual relationship between the Client and the Company and/or ACM Limited parties (as defined below). In addition, nothing herein shall constitute an offer, an acceptance, or a legally binding obligation of any of the ACM Limited parties to provide any services under the conditions described in this material.

Any services offered by ACM Limited are not intended for, and must not be accessed or used by, any U.S. Person.
The Company does not offer, market, or provide any form of asset management, investment advisory, or other wealth management services to U.S. Persons, individuals or entities resident in the United States, or any person legally residing in the United States.
Nothing in this material or communication shall be construed as an offer to sell, a solicitation to buy, or the provision of investment advice regarding any financial product or service within the United States or to any U.S. Person.
You undertake the obligation to disclose to the Company fully and accurately whether you, directly or indirectly hold or have ever held any U.S. identification documents.

INTELLECTUAL PROPERTY
This material, including but not limited to text, content, photographs and graphics (including all such information provided by the Company in response to any request) is protected by copyrights, trademarks, service marks, international treaties and/ or other proprietary rights and laws of UAE and/or ADGM and/or other countries, and is also protected as a collective work or compilation under UAE and/or ADGM and/or other applicable laws and treaties. The trademarks, service marks, trade names, trade dress, logos, designs, and sounds associated with this material are owned by ACM Limited, or third-parties who have authorized their use.

RESTRICTIONS ON USE
You may not use this material for any illegal purpose or in any manner inconsistent with the terms described herein (the "Terms").You agree to use this material solely for your personal use and benefit or that of your organization, and not for resale or other transfer to, or use by or for the benefit of, any other person or entity. You agree not to use, transfer, distribute or dispose of any information contained in this material in any manner that could compete with the business of the Company. You acquire no rights or licenses in or to the material.

Disclaimer

DISCLAIMER AND LIMITATION OF LIABILITY

Although the Company shall obtain information and data available in the material (the "information") from sources that the Company considers reliable, the information is provided on an "as is" basis and neither the Company, its affiliates, any of its or their direct or indirect information providers nor any other third-party involved in, or related to, compiling, computing or creating any of the information (collectively, the "ACM Limited parties") warrants or guarantees the originality, accuracy and/or the completeness of any of the information or the results to be obtained by any use thereof and none of the ACM Limited parties shall have any liability to any person or entity for any errors, omissions or interruptions of or in connection with the information.

Further, none of the ACM Limited parties makes any express or implied warranties of any kind and the ACM Limited parties hereby expressly disclaim all warranties (including, without limitation and for purposes of example only, all warranties of title, sequence, availability, originality, accuracy, completeness, timeliness, non- infringement, merchantability and fitness for a particular purpose and all implied warranties arising from trade usage, course of dealing and course of performance) with respect to the information, without limiting the generality of any of the foregoing, in no event shall any of the ACM Limited parties have any liability to any person or entity for any damages, whether direct, indirect, special, incidental, punitive, consequential (including, without limitation, loss of use, lost profits or revenues or any other economic loss), even if it might have anticipated, or was advised or notified of, the possibility of such damages.

INDEMNIFICATION

You agree, at your own expense, to indemnify, defend and hold harmless the Company and its employees, representatives, the Company's affiliates and their employees and representatives, suppliers and agents, against any claim, suit, action or other proceeding, to the extent based on or arising in connection with your use of this material. You agree to pay any and all costs, damages and expenses (including reasonable attorney's fees) and costs awarded against or incurred by or in connection with or arising from any such claim, suit, action or proceeding.

GOVERNING LAW

These Terms shall be governed and construed in accordance with the laws of ADGM, without regard to its conflicts of laws principles. You agree to submit to the personal jurisdiction of the courts of the ADGM with respect to any legal proceedings arising out of these Terms and waive any objection to the propriety or convenience of venue in such courts. If any provision of the Terms is found by a court of competent jurisdiction to be invalid or unenforceable, such provision shall be enforced to the maximum extent permissible and the other provisions of the Terms shall remain in full force and effect.

OFFICIAL CORRESPONDENCE

Official Correspondence must be sent via postal mail to:

ACM LIMITED
Unit 1, Floor 9, Al Maqam Tower, ADGM Square, Al Maryah Island, Abu Dhabi, United Arab Emirates

Phone: +971 2 675 9200