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# Strategies

June

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# Discovering opportunities in global markets



China, UAE, US, and others

8

strategies

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portfolios

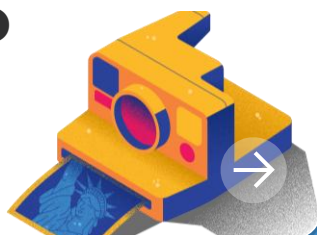
# Strategies in June



Consistent result

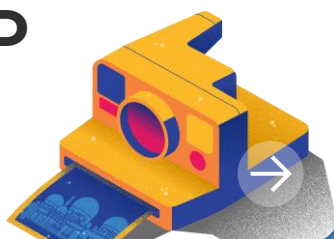
**Money Market USD**

**↑ 0.3%**



**Money Market AED**

**↑ 0.3%**



Optimal risk-return ratio

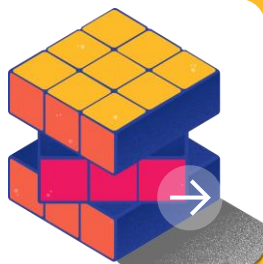
**Ni-to-ryu**

**↑ 2.5%**



**Fixed income**

**↑ 1.2%**



**Balanced**

**↑ 2.3%**



# Strategies in June



Current opportunities in equities

**Abu Dhabi Falcon**

**↑ 3%**



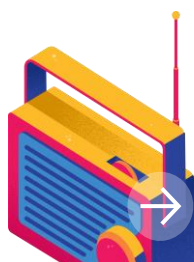
**China Technology**

**↑ 2%**



**Technology Growth**

**↑ 11.9%**

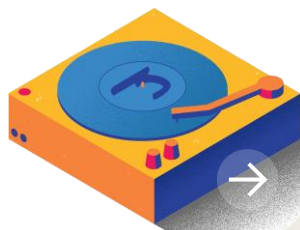


# Portfolios in June



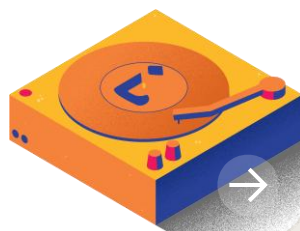
**Focus on fixed  
income instruments**

**↑ 1.6%**



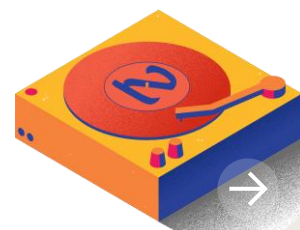
**Balance between  
different asset classes**

**↑ 3.2%**



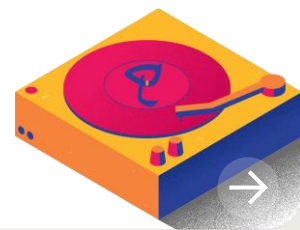
**Stocks as the portfolio  
foundation**

**↑ 4.1%**



**Focus on investing  
in equities**

**↑ 4.6%**





# Money Market USD

Fed rate remains historically high



# In June



## Start of the month

Historically high Fed rate allows to earn up to 4.3% per annum on the bills<sup>1</sup>

## End of the month

The Fed indicated the possibility of further rate cuts

We are buying Treasury bills while rates remain high

**↑ 0.3%**

monthly net return

<sup>1</sup> Current 3-month T-Bills average yield as of June 2025 according to Bloomberg

# Money Market USD



4.3%

yield to maturity

3 months

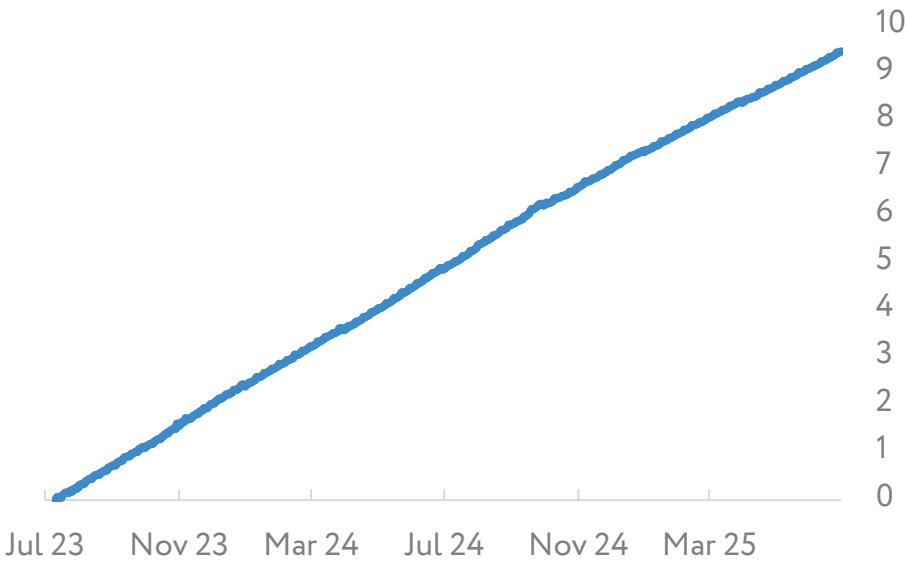
duration

US Treasury Bills

one of the lowest-risk instruments on the stock market

↑ 4.7%

annual<sup>1</sup>



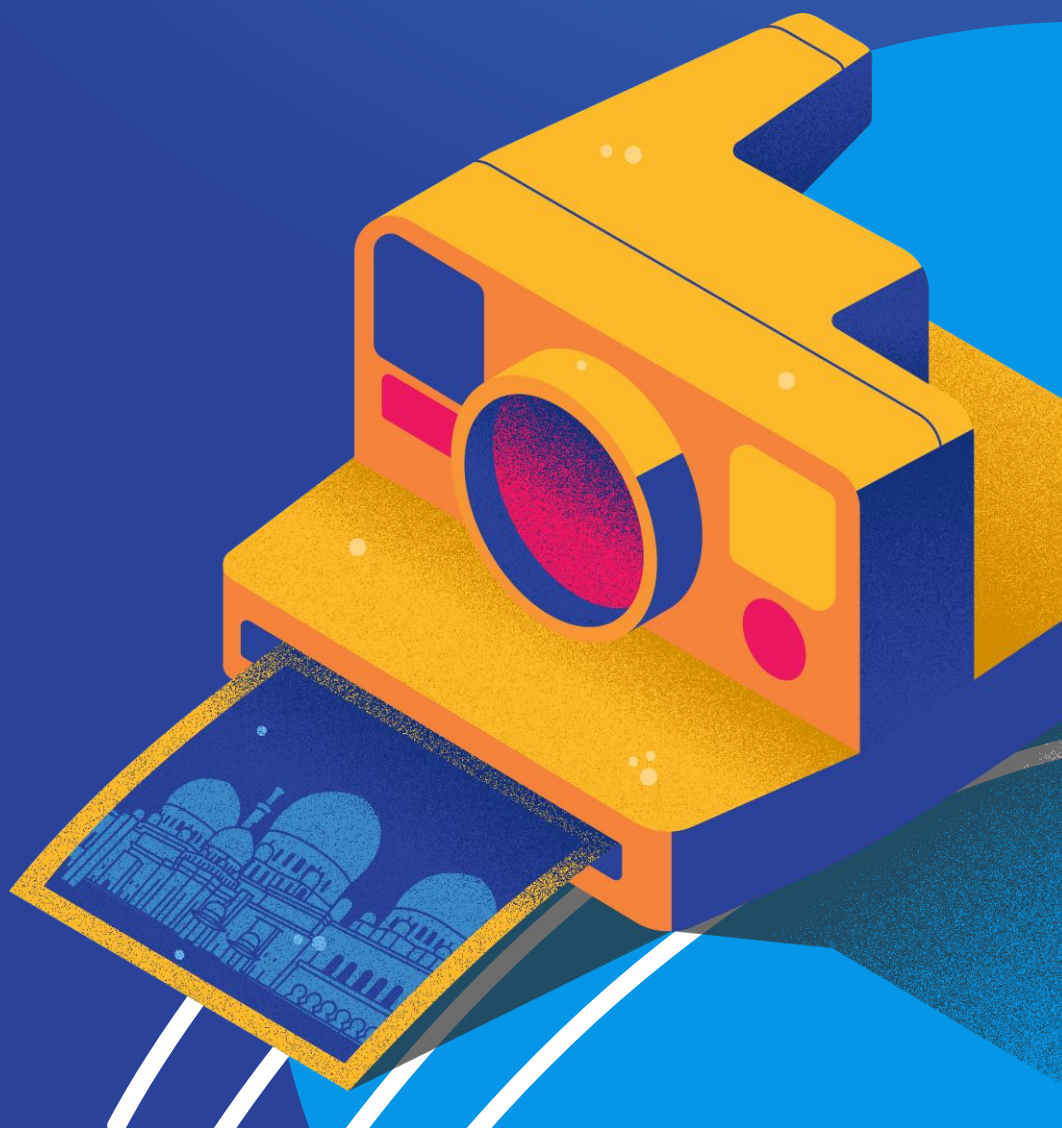
<sup>1</sup> Net return since the launch of the strategy 11.07.2023





# Money Market AED

The UAE central bank's rate remains  
historically high



## Start of the month

The UAE Central Bank keeps the historically high rate at 4.4%<sup>1</sup>

## End of the month

We use the opportunity and open deposits in the UAE banks

**↑ 0.3%**

monthly net return

<sup>1</sup>CBUAE Base Rate

# Money Market AED



4.0%

current rate

1 month

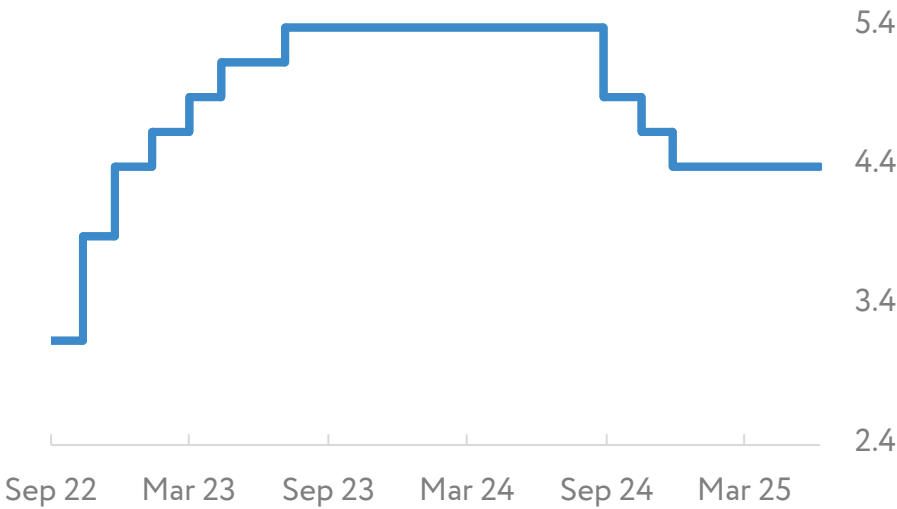
deposit term

## Deposits

opening in the largest banks of the UAE

↑ 4.4%

UAE Central Bank Rate<sup>1</sup>



<sup>1</sup> CBUAE Base Rate



# Ni-to-ryu

We continue to hedge risks amid ongoing uncertainty



# In June



## Start of the month

Markets continued their rally amid expectations of trade deal closures

Equities also benefited from a weaker dollar and positive sentiment around AI monetisation

## End of the month

Major indices closed June at historical highs

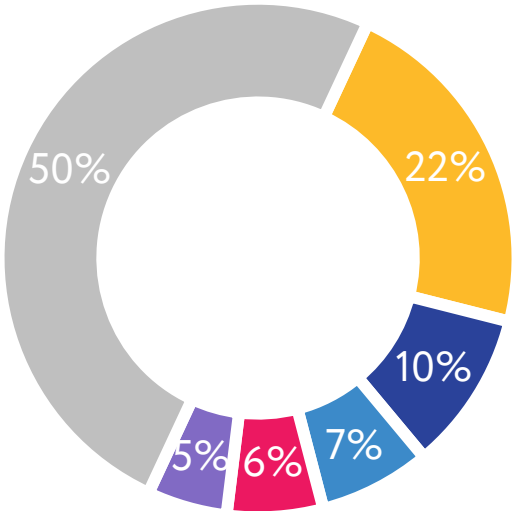
However, risks and uncertainty persist. Additionally, the deadline for trade deals is approaching

We are continuing to hedge risks and have increased our exposure to broad market shorts

↑ **2.5%**

monthly net return

- Short NASDAQ
- Short S&P 500
- Nvidia
- Microsoft
- BlackRock
- Other

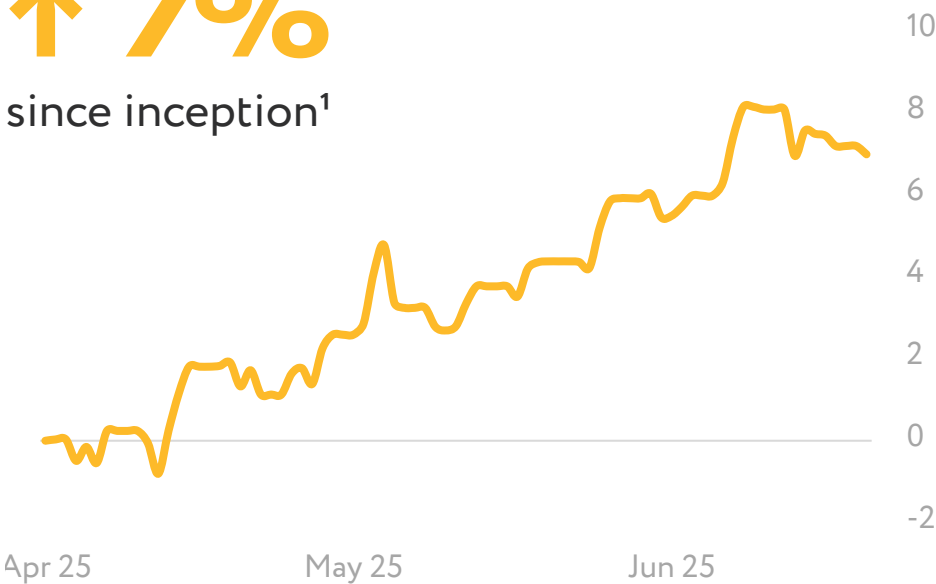


## Long/Short

An opportunity to capture upside in high-growth stocks while hedging broad market risk

↑ 7%

since inception<sup>1</sup>

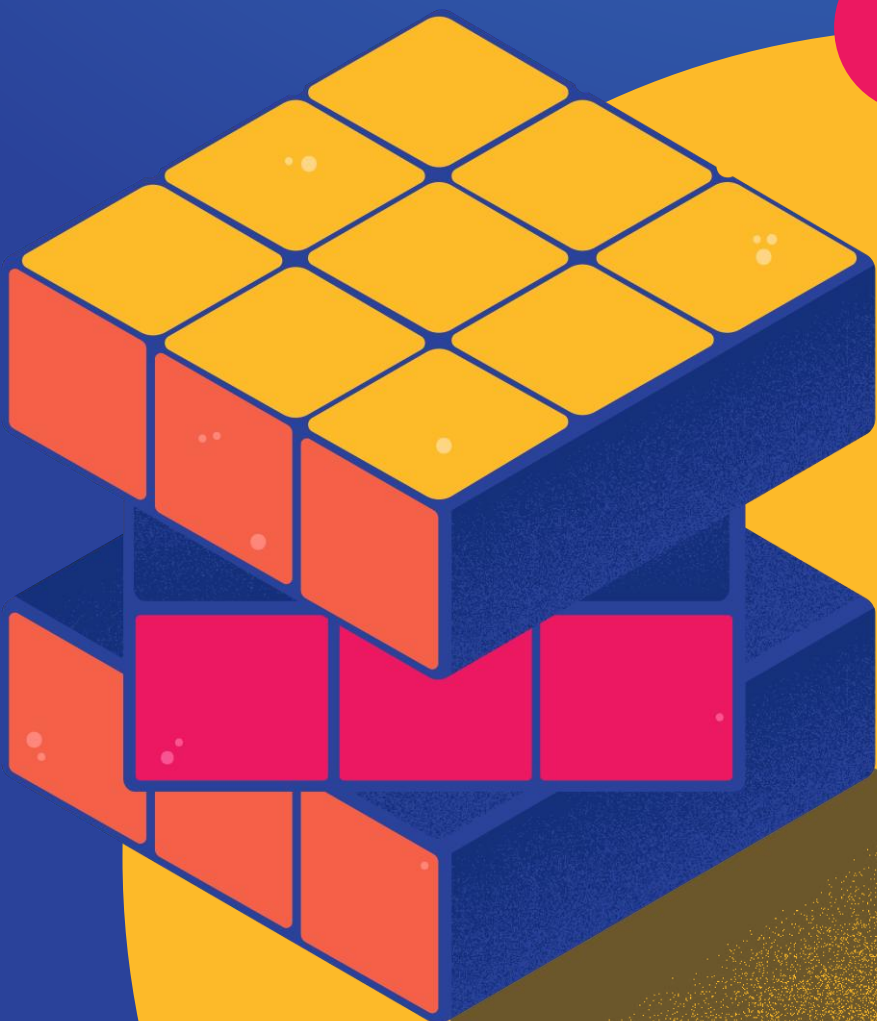


<sup>1</sup> Net return since the launch of the strategy 11.04.2025



# Fixed Income

Expectations of the rate cut



# In June



## Start of the month

Debt markets recovered following the release of moderate inflation data and the de-escalation of geopolitical tensions

## End of the month

We continued to reduce the portfolio's duration from 6.6 to 5.8 years amidst overall political uncertainty

This helped stabilize the strategy's performance

**↑ 1.2%**

monthly net return



# Fixed Income



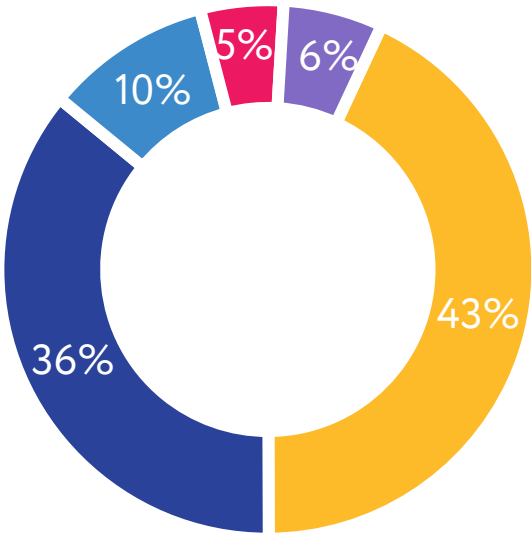
4.6%

yield to maturity

5.8 years

duration

- US T-Bill
- US T-Bonds
- HPE
- ADNOC
- Other

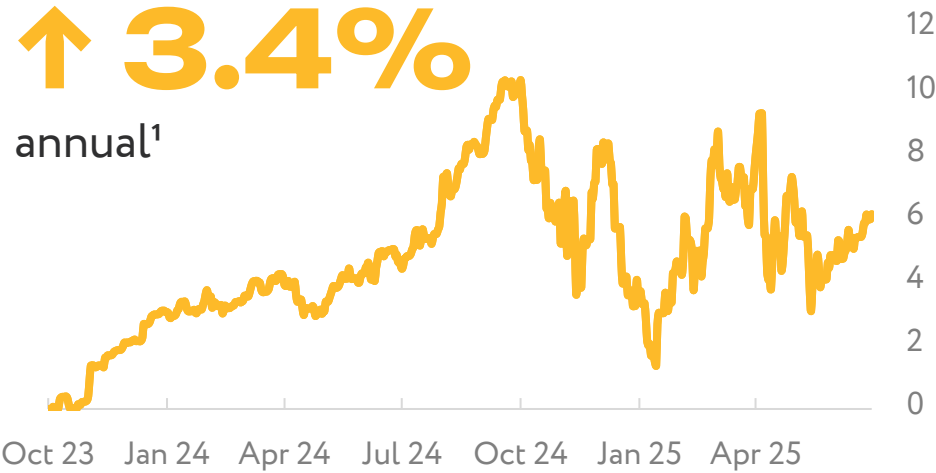


## Bonds

with secure custody primarily in an American depository

↑ 3.4%

annual<sup>1</sup>



<sup>1</sup> Net return since the launch of the strategy 27.09.2023



# Balanced

The strategy has reached +9% in 2025,  
proving the effectiveness  
of Risk Parity approach



# In June



## Start of the month

High volatility due to geopolitical tensions and tariffs, yet most asset classes showed growth by the end of June

## End of the month

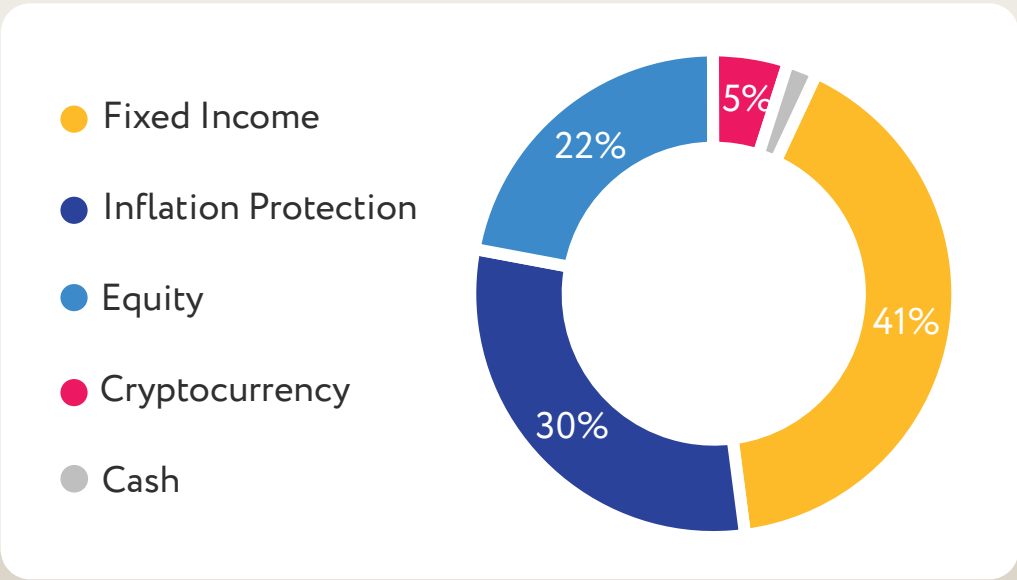
The strategy reached its target and gained +9% since the start of 2025

Further upside potential remains, thanks to our allocation across both defensive and riskier assets

We have done a rebalancing, reducing our allocation to stocks and cryptocurrency while increasing our weight in bonds and inflation protection

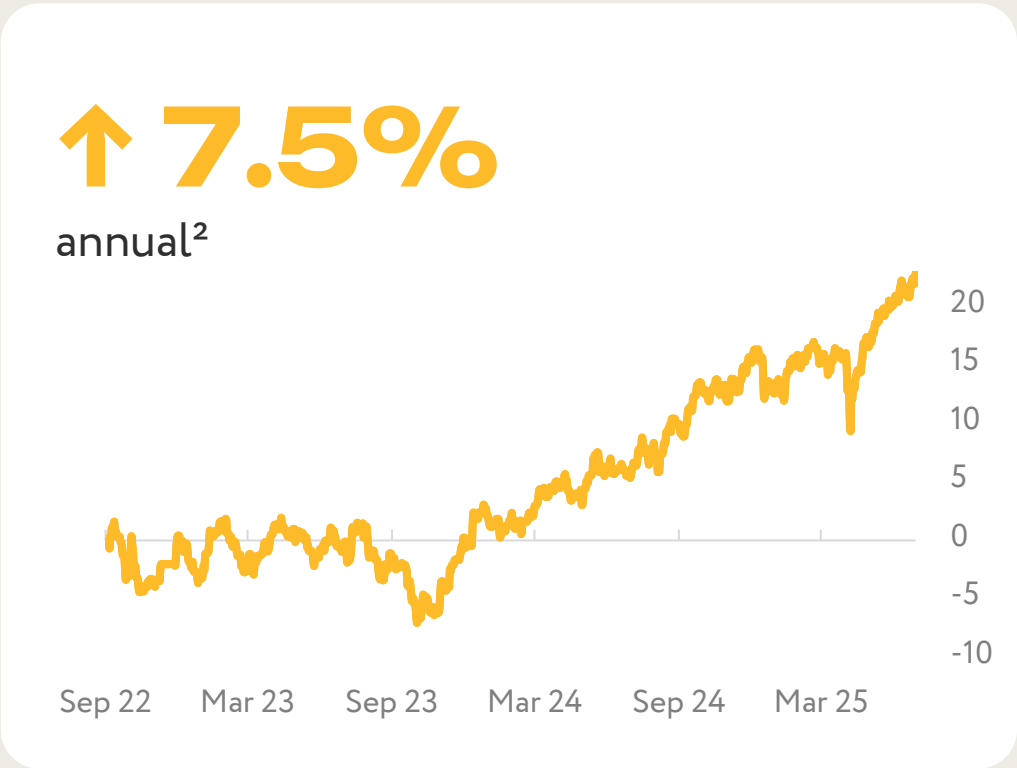
**↑ 2.3%**

monthly net return



Major asset classes

investments using the Risk Parity approach aim for stable results in any economic cycle phase<sup>1</sup>



<sup>1</sup> Risk Parity is an approach in which the allocation of asset classes in a portfolio depends on their level of risk

<sup>2</sup> Net return since the launch of the strategy 06.09.2022

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# Abu Dhabi Falcon

The strategy hits its historical high



## Start of the month

A new wave of geopolitical tension emerged due to the military confrontation between Israel and Iran

However, the Abu Dhabi market showed resilience. The maximum monthly drawdown was -3.9%

## End of the month

The end of the military conflict triggered a rally

By the end of the month, the strategy grew and outperformed the index, showing +3% against the Abu Dhabi equity market's +2%

Abu Dhabi Falcon reached a new all-time high, up +10% since its launch

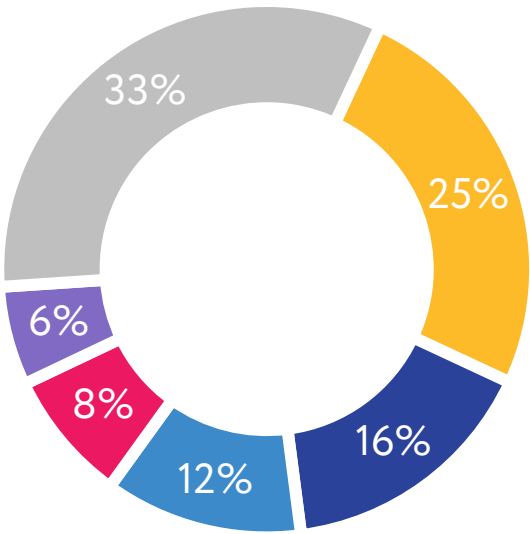
**↑ 3%**

monthly net return

# Abu Dhabi Falcon



- IHC
- ADNOC Gas
- FAB
- ADCB
- ADNOC Drilling
- Other



## Abu Dhabi stocks

portfolio of shares listed on the Abu Dhabi exchange and IPOs on local exchanges

↑ 7.5%

annual<sup>1</sup>



<sup>1</sup> Net return since the launch of the strategy 05.03.2024



# China Technology

Anticipation of the trade  
deal deadline





## Start of the month

Technology sector stocks showed mixed performance

On one hand, there was tension in trade relations between the US and China

On the other, support from the government and investments in AI development provided a boost

## End of the month

By the end of the month, the Chinese technology stock market closed slightly positive, with Hang Seng TECH up +3%

We have increased our position in XPeng, but kept 7% in cash due to ongoing trade deal risks

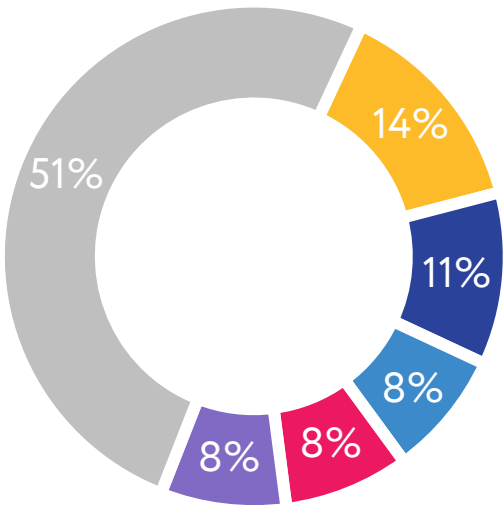
**↑ 2%**

monthly net return

# China Technology



- Xiaomi
- Alibaba
- Meituan
- Kuaishou
- XPeng
- Other



## Stocks of Chinese technology companies with safe custody in Hong Kong

↑ 16.6%  
annual<sup>1</sup>



<sup>1</sup> Net return since the launch of the strategy 29.11.2023



# Technology Growth

Outperforming the broader market through  
a focused allocation to the technology sector



# In June



## Start of the month

Markets continued to rally amid expectations of trade deals

A weaker dollar and positive sentiment surrounding AI monetization also benefited equities

## End of the month

Major indices closed June at historical highs

The strategy gained +12% and significantly outperformed the market, with S&P 500 up +5% and Nasdaq-100 up +6%

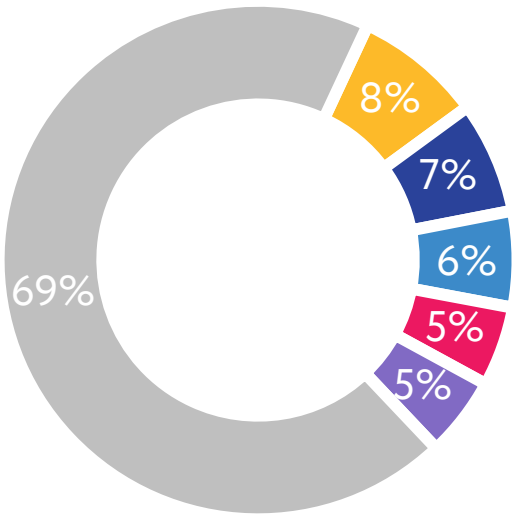
**↑ 11.9%**

monthly net return

# Technology Growth



- Microsoft
- Nvidia
- Marvell
- AMD
- Micron
- Other



## Technology sector stocks

shares of growth companies

↑ 24%

annual<sup>1</sup>



<sup>1</sup> Net return since the launch of the strategy 17.11.2022

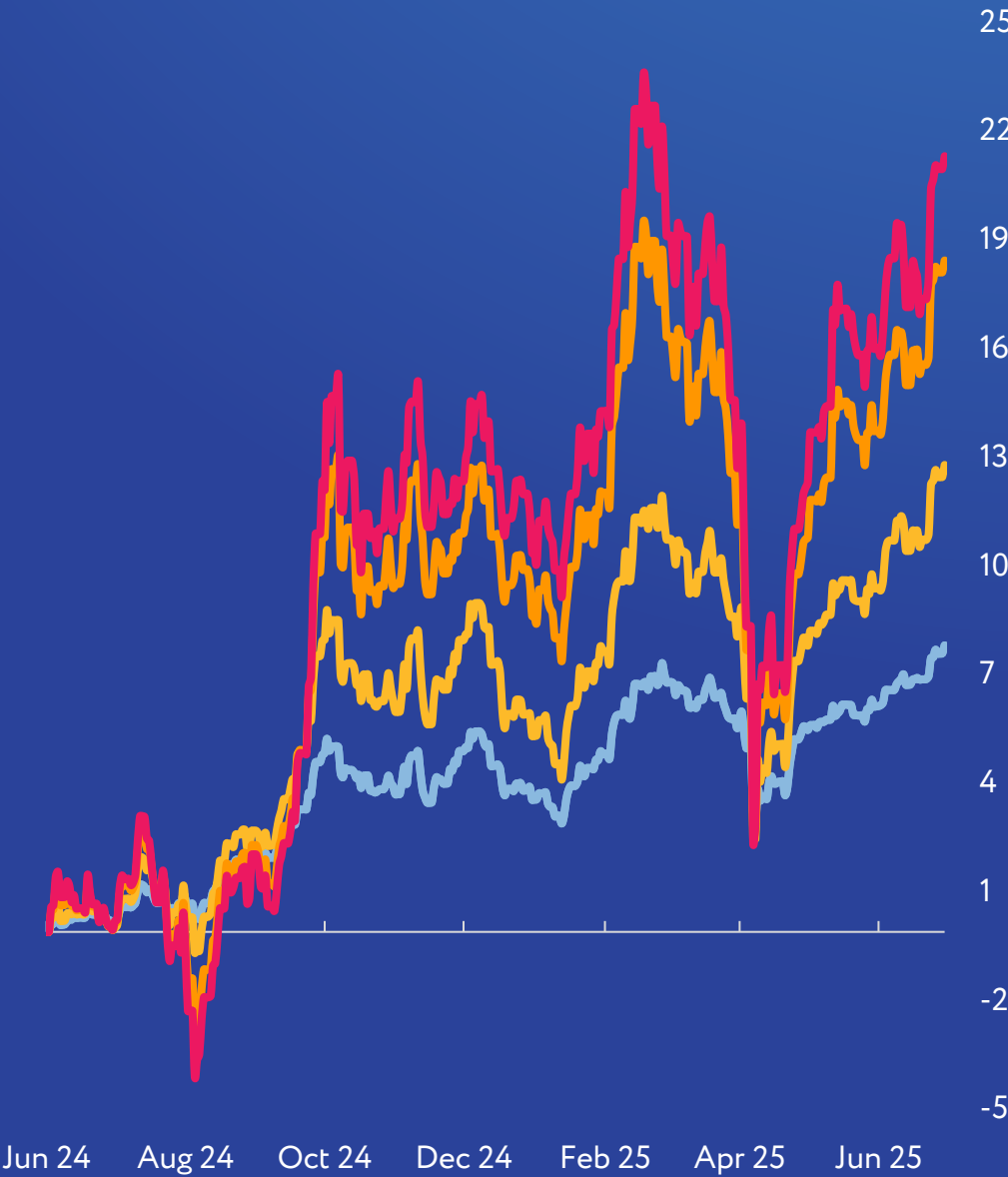
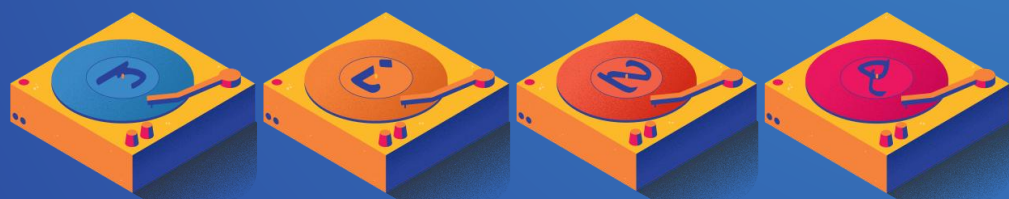


# More about our portfolios

rizq

The Arabic word رزق (rizq) means blessing, gift, prosperity, happiness, growth, and material well-being

# Portfolios based on our strategies





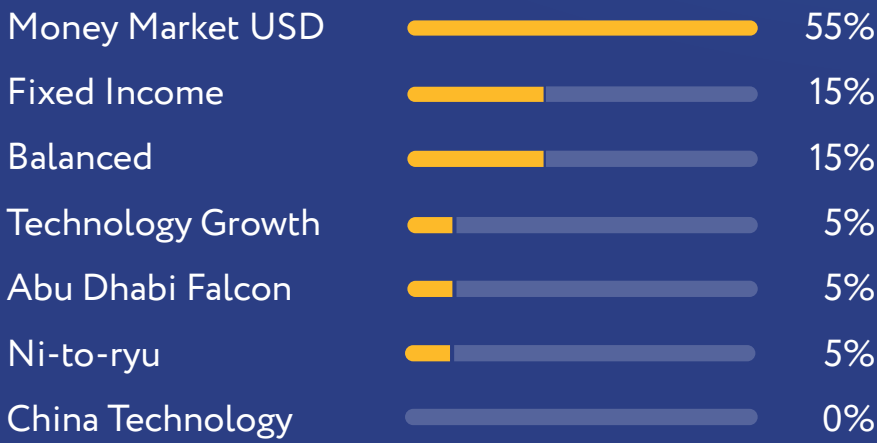
Focus on  
fixed income  
instruments

6.3%

annual expected return<sup>1</sup>

4.1%

expected risk<sup>2</sup>



<sup>1</sup> Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data

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Balance  
between  
different asset  
classes

10.4%

annual expected return<sup>1</sup>

10.3%

expected risk<sup>2</sup>

Money Market USD	<div><div></div></div>	5%
Fixed Income	<div><div></div></div>	15%
Balanced	<div><div></div></div>	25%
Technology Growth	<div><div></div></div>	10%
Abu Dhabi Falcon	<div><div></div></div>	15%
Ni-to-ryu	<div><div></div></div>	20%
China Technology	<div><div></div></div>	10%

<sup>1</sup> Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data



# Stocks as the portfolio foundation

11.9%

annual expected return<sup>1</sup>

14.2%

expected risk<sup>2</sup>



<sup>1</sup> Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data

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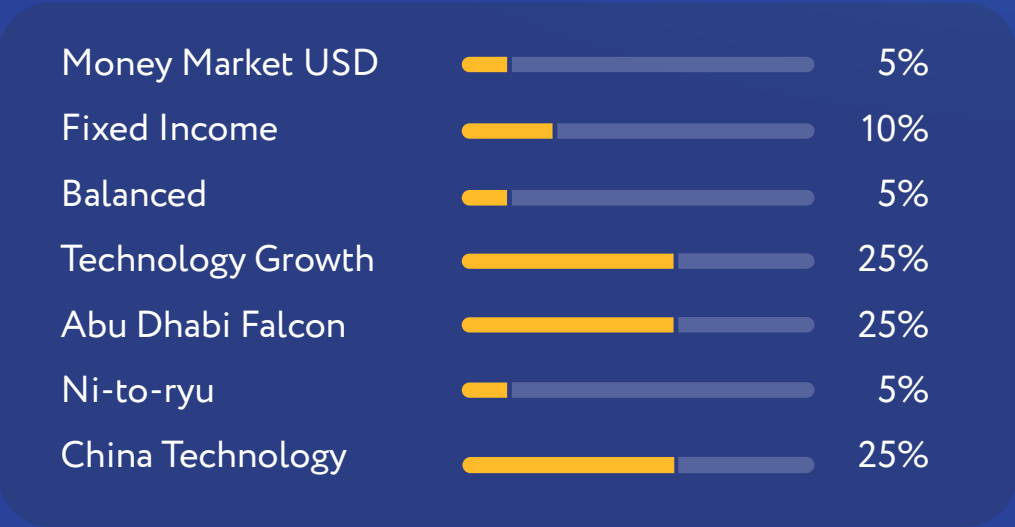
Focus  
on investing  
in equities

13.0%

annual expected return<sup>1</sup>

18.4%

expected risk<sup>2</sup>



<sup>1</sup> Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data

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# Summer vibes!

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