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# Strategies

February



# Discovering opportunities in global markets



China, UAE, US, and others

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strategies

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portfolios

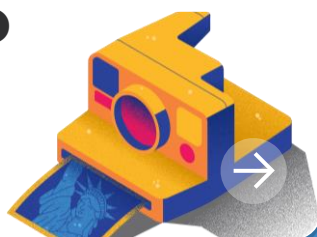
# Strategies in February



Consistent result and safe custody

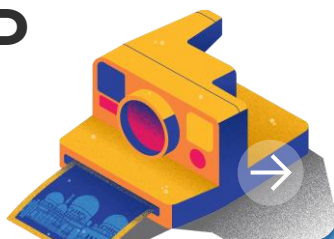
**Money Market USD**

**↑ 0.3%**



**Money Market AED**

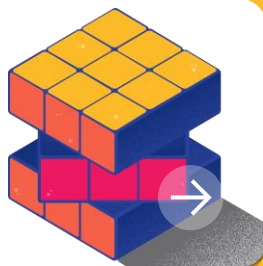
**↑ 0.3%**



Optimal risk-return ratio

**Fixed income**

**↑ 3.7%**



**Balanced**

**↓ 0.1%**



# Strategies in February



Current opportunities in equities

**Abu Dhabi Falcon**

**↓ 0.2%**



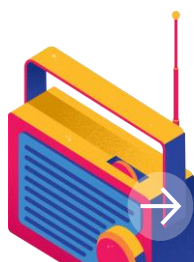
**China Technology**

**↑ 17.1%**



**Technology Growth**

**↓ 2.7%**

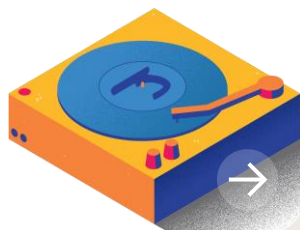


# Portfolios in February



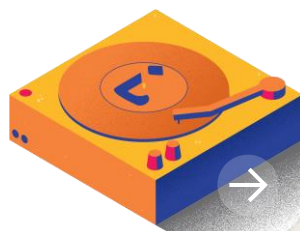
**Focus on fixed  
income instruments**

**↑ 1.8%**



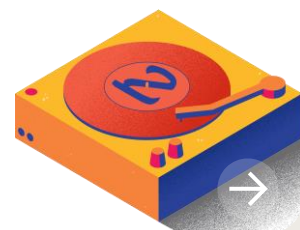
**Balance between  
different asset classes**

**↑ 2.8%**



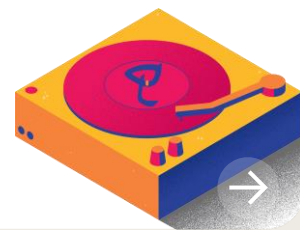
**Stocks as the portfolio  
foundation**

**↑ 3.6%**



**Focus on investing  
in equities**

**↑ 4.0%**





# Money Market USD

The Fed keeps the rate unchanged  
It remains historically high



# In February



## Start of the month

The Fed keeps the rate unchanged. It remains historically high

This allows to earn up to 4.3% per annum on the bills<sup>1</sup>

## End of the month

The Fed indicated the possibility of further rate cuts

We are buying Treasury bills while rates remain high

**↑ 0.3%**

monthly net return

<sup>1</sup> Current 3-month T-Bills average yield as of February 2025 according to Bloomberg

# Money Market USD



4.3%

yield to maturity

3.1 months

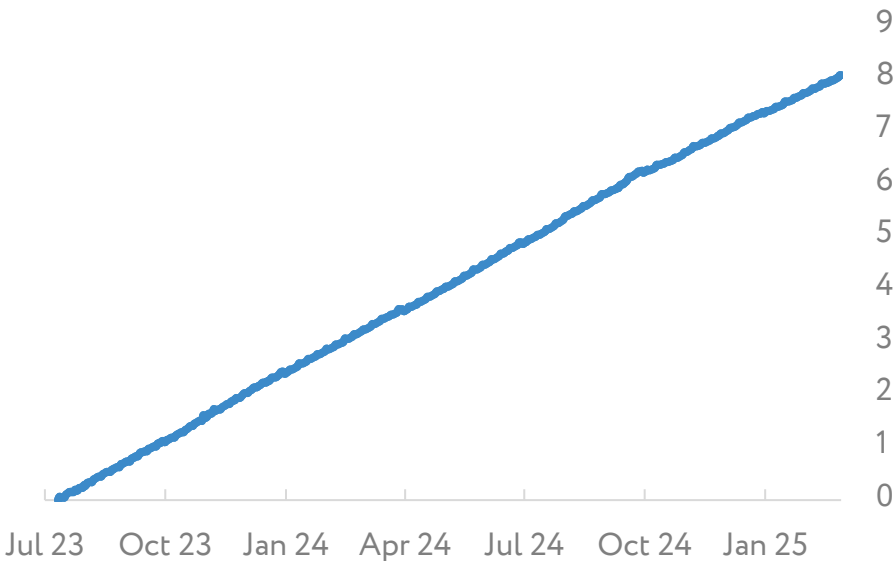
duration

## US Treasury Bills

one of the lowest-risk instruments on the stock market

↑ 4.8%

annual<sup>1</sup>



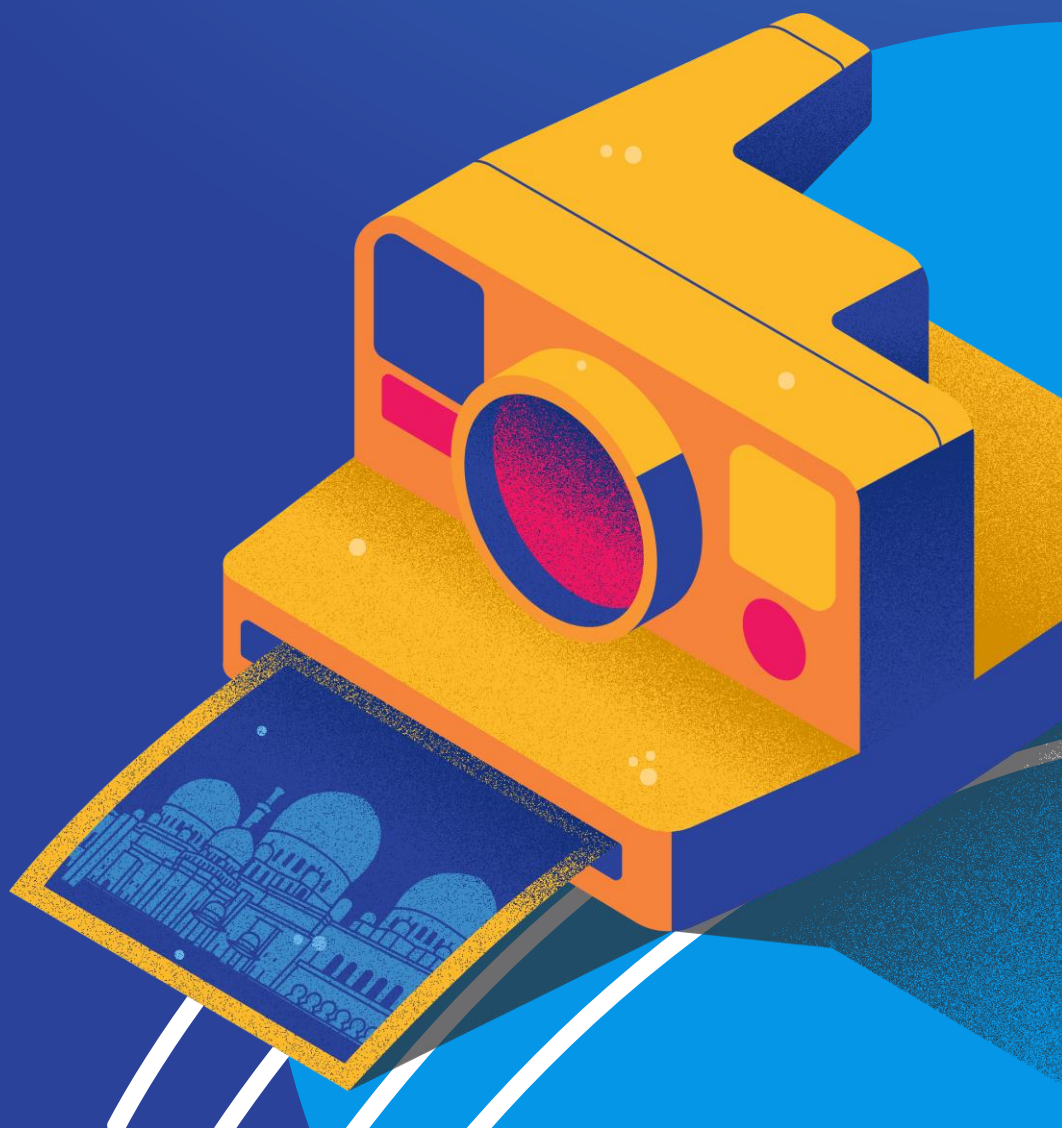
<sup>1</sup> Net return since the launch of the strategy 11.07.2023





# Money Market AED

The UAE central bank's rate remains  
historically high at 4.4%



# In February



## Start of the month

- The UAE Central Bank keeps the rate at 4.4%<sup>1</sup>  
The rate remains historically high

## End of the month

- The deposit rate also remains at 3.9%  
We use the opportunity and open deposits in the UAE banks

**↑ 0.3%**

monthly net return

<sup>1</sup>CBUAE Base Rate

# Money Market AED



3.9%

current rate

1 month

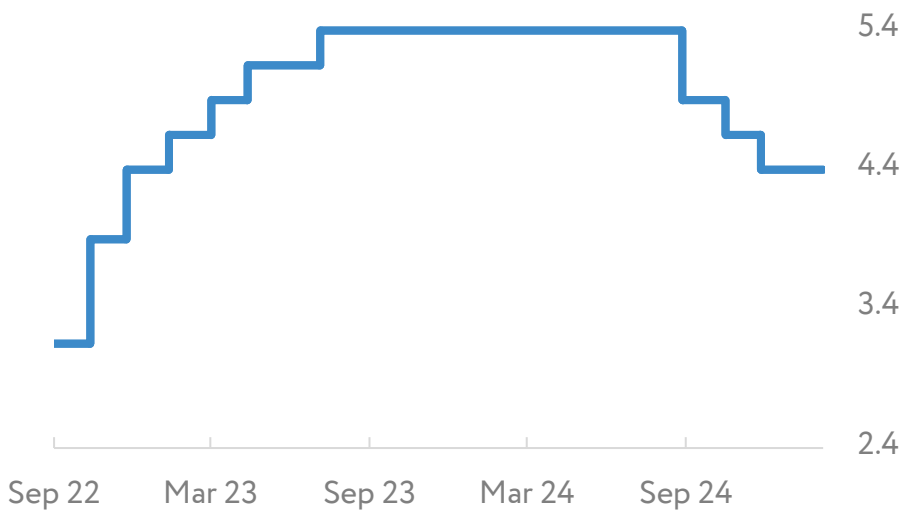
deposit term

## Deposits

opening in the largest banks of the UAE

↑ 4.4%

UAE Central Bank Rate<sup>1</sup>

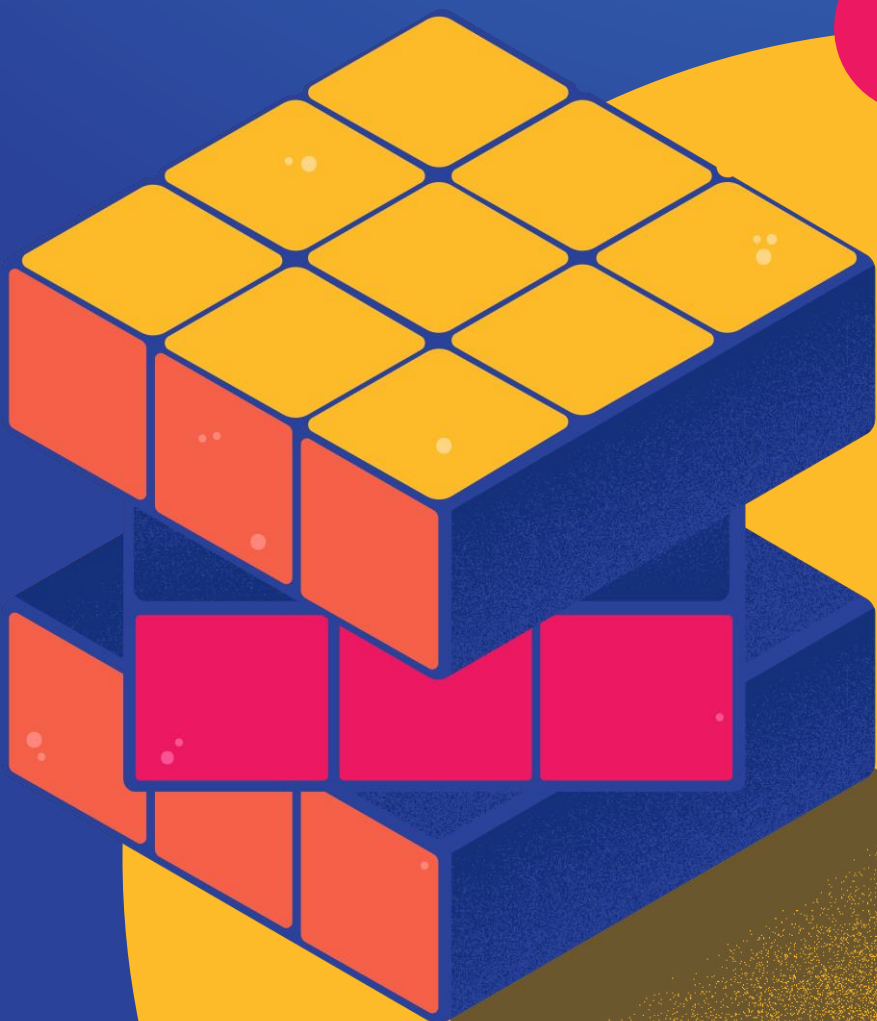


<sup>1</sup> CBUAE Base Rate



# Fixed Income

The debt market recovery boosted our strategy, resulting in 4% monthly growth



# In February



## Start of the month

A prolonged correction has given way to growth in the bond market, resuming its downward yield trend

Our predictions are proving accurate

## End of the month

The strategy is up almost 4%

We maintain high duration and hold investment-grade bonds

They can potentially yield over 10% annually by the end of 2025 if rates continue to fall

**↑ 3.7%**

monthly net return

# Fixed Income



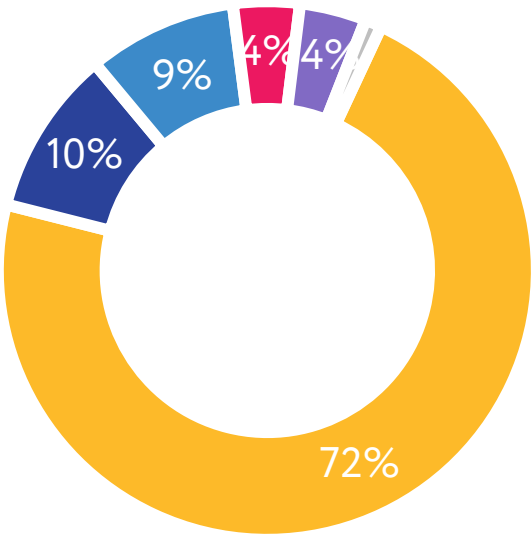
4.6%

yield to maturity

12 years

duration

- US T-Bonds
- HPE
- ADNOC
- J.P. Morgan
- Shell
- Other

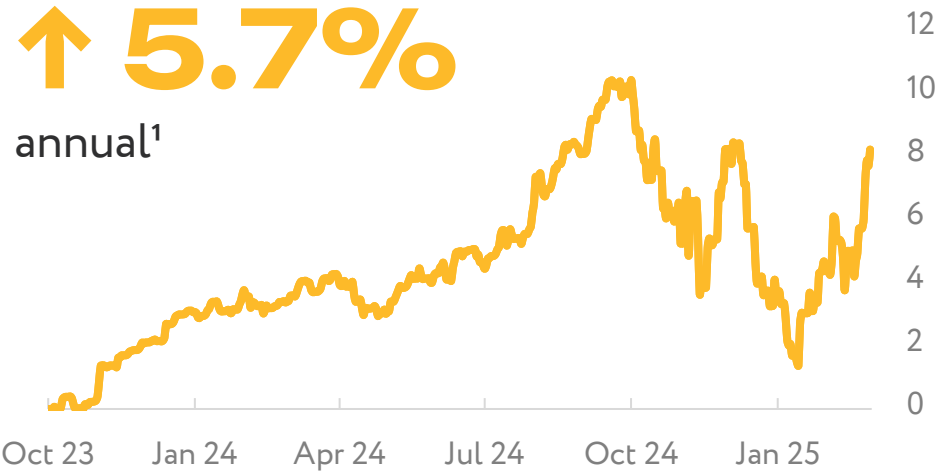


## Bonds

with secure custody primarily in an American depository

↑ 5.7%

annual<sup>1</sup>



<sup>1</sup> Net return since the launch of the strategy 27.09.2023



# Balanced

Anticipation of easing global  
geopolitical tensions



# In February



## Start of the month

The strategy benefited from broad-based asset growth fueled by geopolitical optimism

Equities, bonds, and inflation-protection securities were key contributors to the positive result

## End of the month

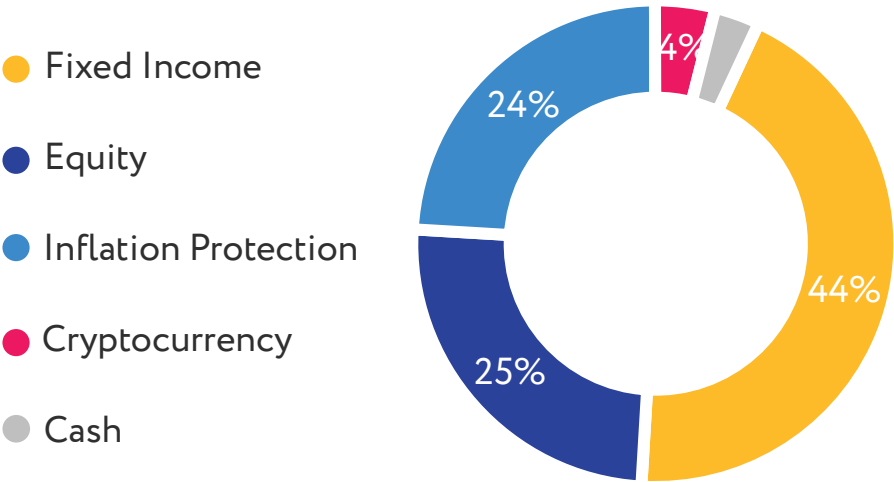
Bonds were the top-performing asset class, adding +0.7% to the portfolio return

However, the Bybit exchange hack led to a decline in cryptocurrencies, resulting in a slight 0.1% decrease for the Balanced strategy

↓ **0.1%**

monthly net return





## Major asset classes

investments using the Risk Parity approach aim for stable results in any economic cycle phase<sup>1</sup>

↑ 5.9%  
annual<sup>2</sup>



<sup>1</sup> Risk Parity is an approach in which the allocation of asset classes in a portfolio depends on their level of risk

<sup>2</sup> Net return since the launch of the strategy 06.09.2022



# Abu Dhabi Falcon

Upcoming dividends and likely growth of the strategy's largest position



# In February



## Start of the month

Final 2024 dividend payouts have been announced by all portfolio companies

Expecting a 2.3% dividend yield of the strategy assets over the next 2 months

## End of the month

With ADNOC Gas's SPO now completed, its inclusion in major global indexes is likely, promising a strong price rally

Our strategy participated, achieving a significant 42.5% allocation

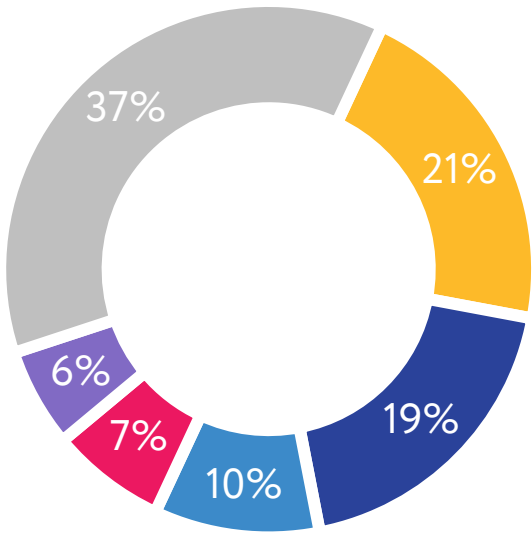
**↓ 0.2%**

monthly net return

# Abu Dhabi Falcon



- ADNOC Gas
- IHC
- FAB
- ADCB
- ADNOC Drilling
- Other

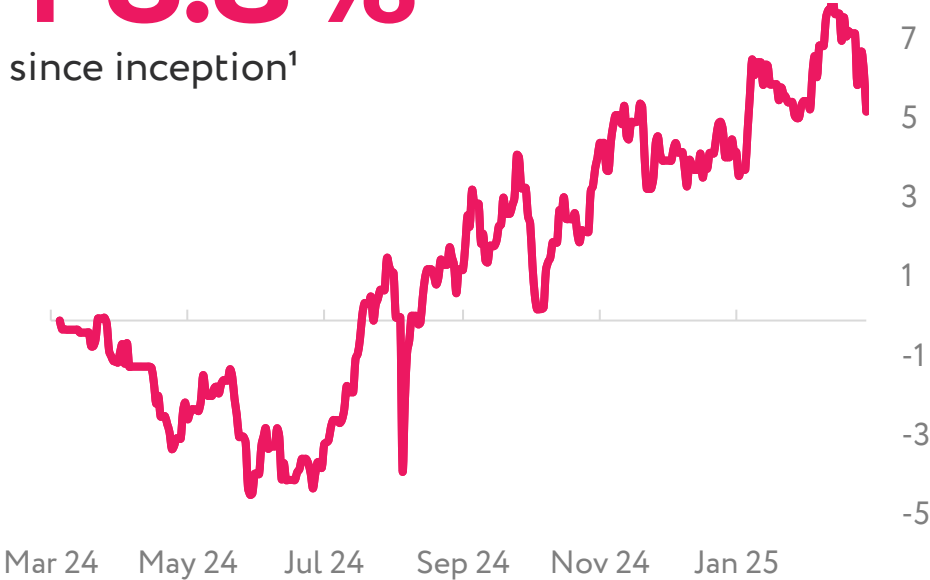


## Abu Dhabi stocks

portfolio of shares listed on the Abu Dhabi exchange and IPOs on local exchanges

↑ **5.3%**

since inception<sup>1</sup>



<sup>1</sup> Net return since the launch of the strategy 05.03.2024



# China Technology

Strong growth continues



# In February



## Start of the month

Following DeepSeek's success, Chinese tech stocks continued to climb

Xi Jinping's meeting with Chinese tech executives further underscores government support of the sector

## End of the month

February saw a 17% increase for the strategy. And the further gain is probable

The high growth potential of Chinese stocks persists, as future AI monetization revenues remain unpriced

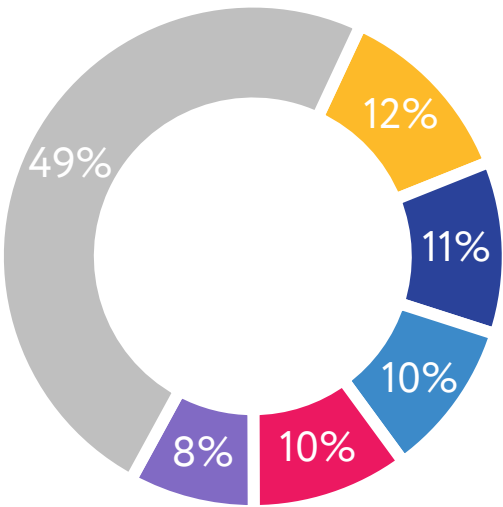
**↑ 17.1%**

monthly net return

# China Technology



- Alibaba
- Xiaomi
- Meituan
- XPeng
- Lenovo
- Other



## Stocks of Chinese technology companies with safe custody in Hong Kong

**27.9%**  
annual<sup>1</sup>



<sup>1</sup> Net return since the launch of the strategy 29.11.2023



# Technology Growth

The tech sector correction presents an opportunity to enter the strategy





# In February



## Start of the month

Strong financial statements drove growth in the tech sector

However, a mid-month correction ensued following the release of weaker-than-expected macroeconomic data

## End of the month

Good opportunity to enter the strategy

- Fundamentally, stocks remain attractive
- Bond yields have decreased, easing pressure on stocks
- The risk of a slowdown in AI spending has not materialized

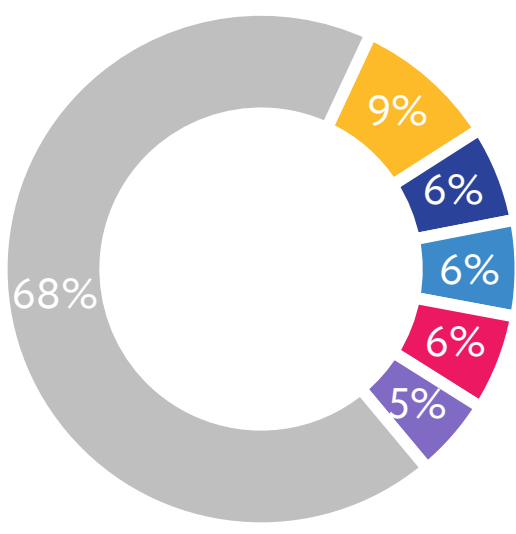
**↓ 2.7%**

monthly net return

# Technology Growth



- Microsoft
- Uber
- Nvidia
- Marvell
- Nutanix
- Other



## Technology sector stocks

shares of growth companies

**↑ 22.5%**

annual<sup>1</sup>



<sup>1</sup> Net return since the launch of the strategy 17.11.2022

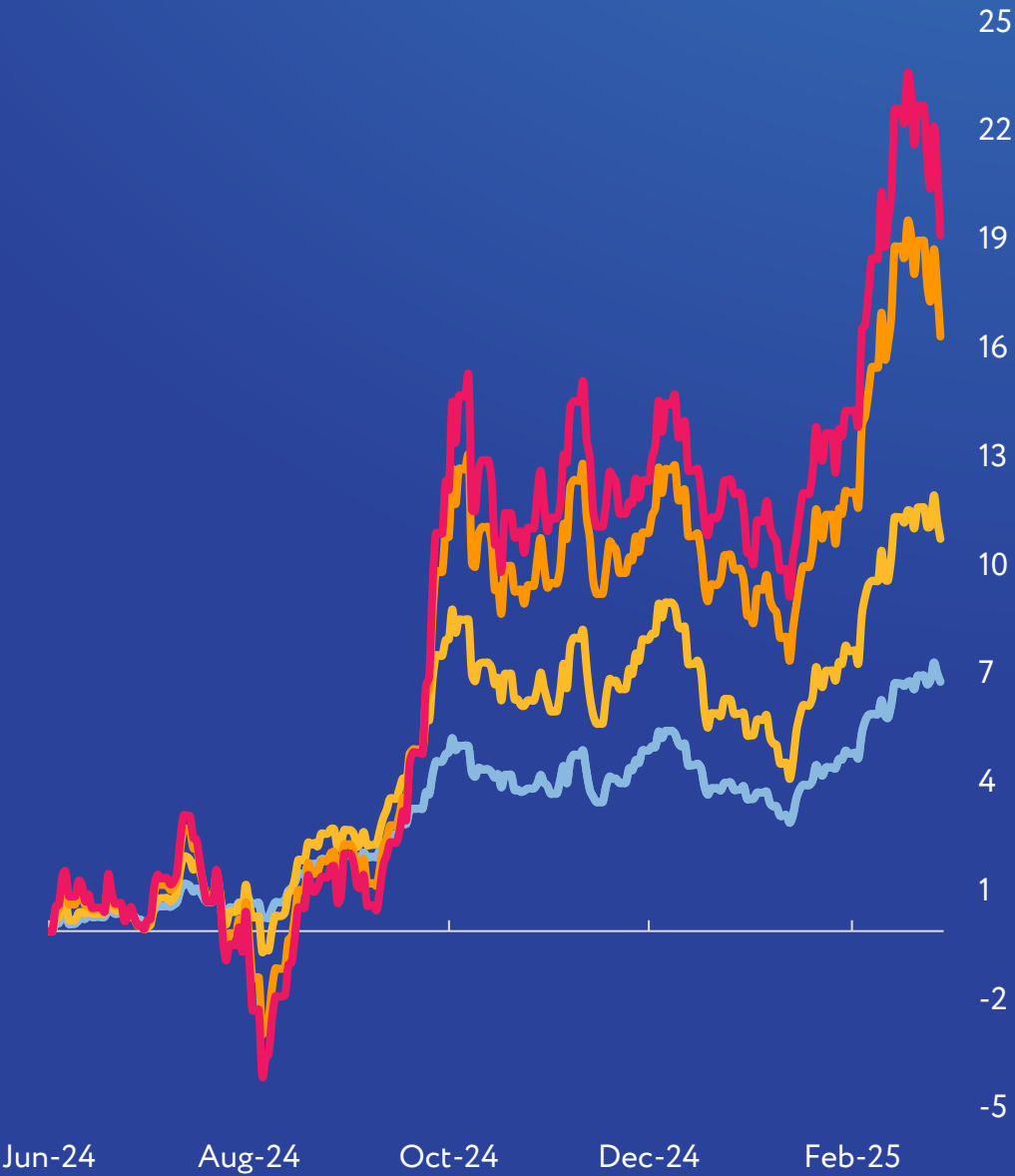
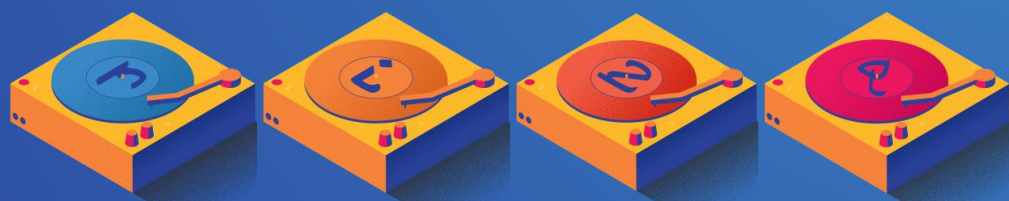


# More about our portfolios

rizq

The Arabic word رزق (rizq) means blessing, gift, prosperity, happiness, growth, and material well-being

# Portfolios based on our strategies





Focus on  
fixed income  
instruments

7.3%

annual expected return<sup>1</sup>

4.3%

expected risk<sup>2</sup>

|                   |             |     |
|-------------------|-------------|-----|
| Money Market USD  | <div></div> | 55% |
| Fixed Income      | <div></div> | 25% |
| Balanced          | <div></div> | 5%  |
| Technology Growth | <div></div> | 5%  |
| Abu Dhabi Falcon  | <div></div> | 5%  |
| China Technology  | <div></div> | 5%  |

<sup>1</sup> Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data

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Balance  
between  
different asset  
classes

9.4%

annual expected return<sup>1</sup>

9.1%

expected risk<sup>2</sup>

|                   |                        |     |
|-------------------|------------------------|-----|
| Money Market USD  | <div><div></div></div> | 15% |
| Fixed Income      | <div><div></div></div> | 35% |
| Balanced          | <div><div></div></div> | 20% |
| Technology Growth | <div><div></div></div> | 10% |
| Abu Dhabi Falcon  | <div><div></div></div> | 10% |
| China Technology  | <div><div></div></div> | 10% |

<sup>1</sup> Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data



Stocks  
as the portfolio  
foundation

11.3%

annual expected return<sup>1</sup>

14.0%

expected risk<sup>2</sup>

|                   |             |     |
|-------------------|-------------|-----|
| Money Market USD  | <div></div> | 10% |
| Fixed Income      | <div></div> | 20% |
| Balanced          | <div></div> | 10% |
| Technology Growth | <div></div> | 20% |
| Abu Dhabi Falcon  | <div></div> | 20% |
| China Technology  | <div></div> | 20% |

<sup>1</sup> Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data

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Focus  
on investing  
in equities

12.2%

annual expected return<sup>1</sup>

16.7%

expected risk<sup>2</sup>

|                   |                        |     |
|-------------------|------------------------|-----|
| Money Market USD  | <div><div></div></div> | 10% |
| Fixed Income      | <div><div></div></div> | 10% |
| Balanced          | <div><div></div></div> | 5%  |
| Technology Growth | <div><div></div></div> | 25% |
| Abu Dhabi Falcon  | <div><div></div></div> | 25% |
| China Technology  | <div><div></div></div> | 25% |

<sup>1</sup> Estimation of the portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation based on the portfolio manager’s forecast, considering indicators of 5-year historical volatility according to Bloomberg data 32





**Spring has  
sprung!**



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