

acm ) ) ) ●

# Wealth Management Company

en



ru



## About

managing wealth since 2019

4

## Location

Abu Dhabi Global Market

5

## Infrastructure

regulatory policy, licenses and counterparties

6

## Services

global market access

9

## Products

strategies and portfolios

13

## Online

account opening and ACM mobile app

18

## Tariffs

fees for services

21

## Appendix

more about our products

26



# About

# Location

# Infrastructure

# Advisory platform since 2019



**Asset  
management**

**Investment  
ideas**

**Global  
markets**

**Wealth  
structuring**

# \$1.9<sup>+</sup>bn

**in client assets**

# Located in one of the most rapidly expanding financial centers in the UAE



## **Abu Dhabi Global Market**

ACM Limited is licensed by ADGM FSRA

### **Free Zone**

ADGM free economic zone  
was established to attract  
foreign investments

### **Unique Status**

ADGM operates under English common law  
with its own regulatory regime, distinct  
from the general UAE legislation

### **Advantages**

International expertise and standards  
in the financial sector provide tax  
and infrastructure benefits

# Regulatory policy and licenses

## **In Abu Dhabi Global Market, English law is in effect. This enables:**

- following the approach of the world's most advanced countries, such as the United Kingdom, Hong Kong, Singapore, and others
- benefiting from legal precedents in international practice

## **Our licenses**

---

Acting as the Administrator  
of a Collective Investment Fund

---

Advising on Investments or Credit

---

Arranging Credit

---

Arranging Custody

---

Arranging Deals in Investments

---

Dealing in Investments as Principal  
(only as Matched Principal)

---

Dealing in Investments as Agent

---

Managing a Collective Investment Fund

---

Managing Assets

---

# Our counterparties



## Banks

the most trusted banks in the Middle East



## Custodians

the most reliable depositories  
across the Middle East and Asia



## Counterparties

extensive access to global markets  
and trading platforms





**Services**  
**Products**  
**Online**



**Provide  
access to a  
wide range of  
instruments,  
currencies  
and trading  
locations**



## **Fixed Income**

global coverage

## **Equity**

UAE, USA, Canada, China,  
Hong Kong, Singapore, Australia,  
Europe, Switzerland, UK,  
Saudi Arabia, Egypt, Japan

## **UAE IPO**

participation in local IPOs

We provide  
access to a  
**wide range of  
instruments,**  
currencies  
and trading  
locations



## Currencies

<b>EUR</b>	<b>USD</b>	<b>GBP</b>	<b>CHF</b>
<b>AED</b>	<b>HKD</b>	<b>CNY</b>	
<b>AUD</b>	<b>CAD</b>	<b>SGD</b>	

## Global stock markets



# Participation in local IPOs



**26 companies**

have gone public in 4 years

**100 000 AED**

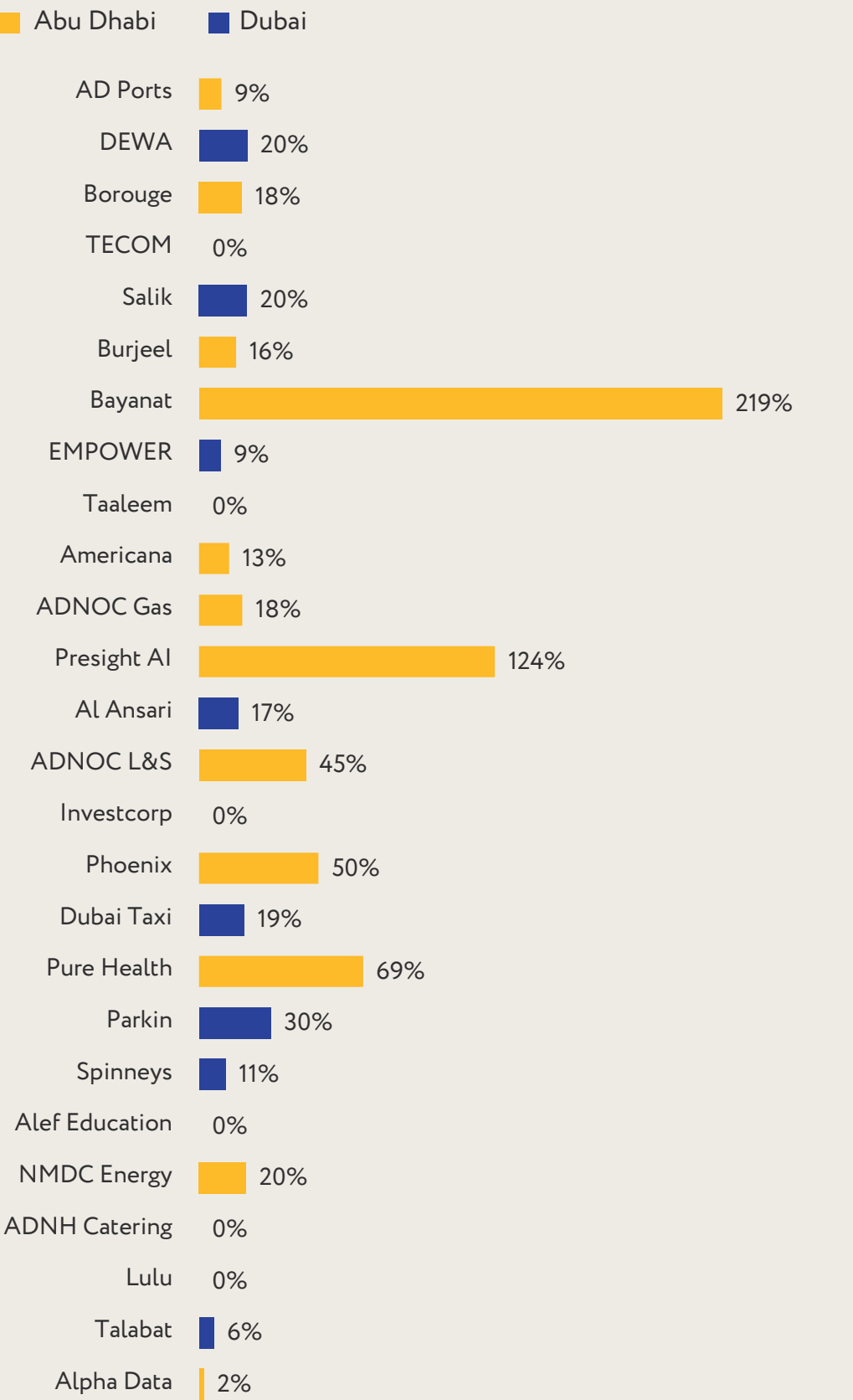
minimum participation amount

**6 deals**

on average per year

# Participation in local IPOs

IPO performance at the start of trading 2021-2025



Source: Bloomberg, opening yield to IPO Offer Price, IPO Offer Price, as indicated

# Strategies

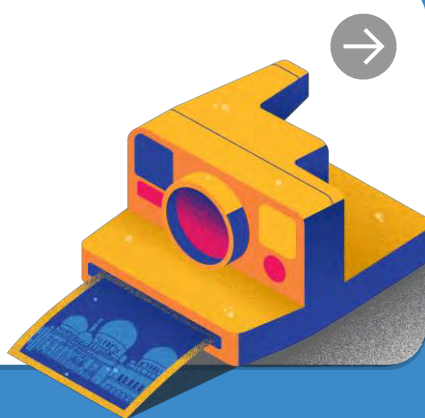
tailored to suit  
your investment  
preferences



## Stable profitability

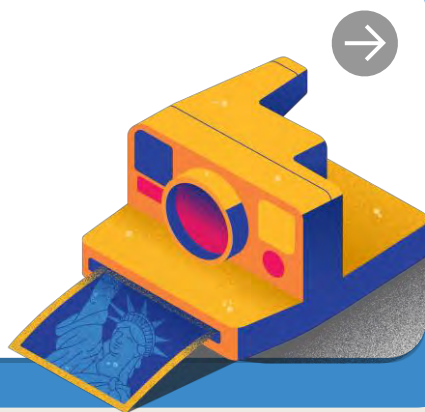
**Money  
Market AED**

**3.7%<sup>+</sup>**



**Money  
Market USD**

**4.1%<sup>+</sup>**



Net expected annual return. Assessment is performed by the portfolio manager based on the analysis of stock value growth potential and current market environment

More about: [acmgroupp.ae/products/strategies/](https://acmgroupp.ae/products/strategies/)

# Strategies

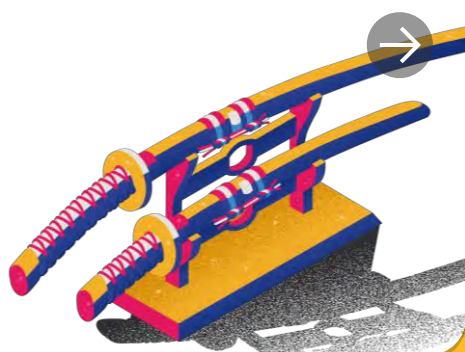
tailored to suit  
your investment  
preferences ●●●



## Optimal risk-return ratio

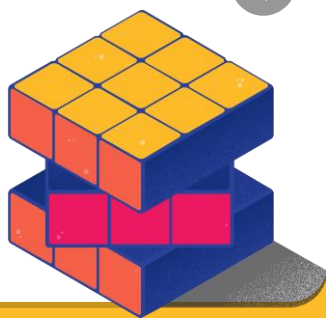
**Ni-to-ryu**

**10%<sup>+</sup>**



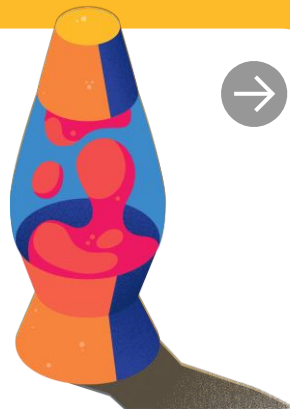
**Fixed  
income**

**8%<sup>+</sup>**



**Balanced**

**8%<sup>+</sup>**



Net expected annual return. Assessment is performed by the portfolio manager based on the analysis of stock value growth potential and current market environment

More about: [acmgroupproducts.com/strategies/](https://acmgroupproducts.com/strategies/)

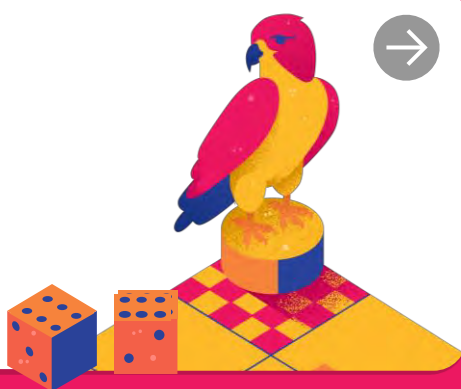
# Strategies tailored to suit your investment preferences



## Current opportunities

**Abu Dhabi  
Falcon**

**12%<sup>+</sup>**



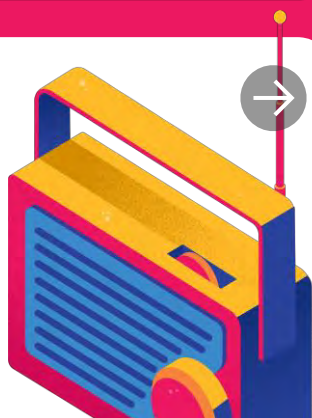
**China  
Technology**

**15%<sup>+</sup>**



**Technology  
Growth**

**15%<sup>+</sup>**



Net expected annual return. Assessment is performed by the portfolio manager based on the analysis of stock value growth potential and current market environment

More about: [acmgroupproducts.com/strategies/](https://acmgroupproducts.com/strategies/)

# Portfolios based on our strategies



Portfolio R

**Focus on fixed income  
instruments**

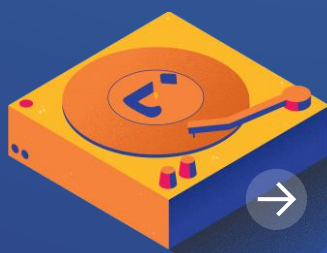
**7.3%**



Portfolio I

**Balance between  
different asset classes**

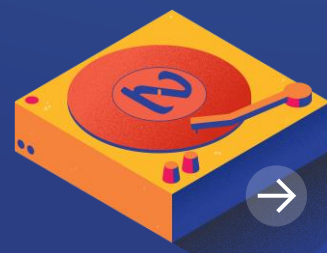
**9.4%**



Portfolio Z

**Emphasis on equities  
in the portfolio**

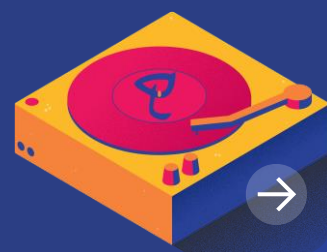
**11.3%**



Portfolio Q

**Focus on investing  
in equities**

**12.2%**



Net expected annual return. Assessment is performed by the portfolio manager based on the analysis of stock value growth potential and current market environment

More about: [acmgroup.ae/products/strategies/](https://acmgroup.ae/products/strategies/)



# Asset structuring in partnership with leading experts<sup>1</sup>



## Tax planning

- development of individual tax optimisation strategies
- consultations on international tax law

## Risk protection

- analysing and managing market, credit and operational risks
- development and implementation of hedging strategies

## Succession planning

- creating effective asset-transfer plans
- advice on the legal and financial aspects of inheritance

# Opening an account online without obligatory office visits



## Meet

ACM team via Zoom  
or at the Abu Dhabi office



## Verify

passport via Sumsb



## KYC

preparation of documents, completion  
of questionnaires and compliance checks



## Sign

documents online via DocuSign



## Done

account opening documents  
will be sent via email

# Manage your portfolio in the ACM mobile app



GET IT ON  
**Google Play**



Download on the  
**App Store**



EXPLORE IT ON  
**AppGallery**

## Portfolio

check your assets



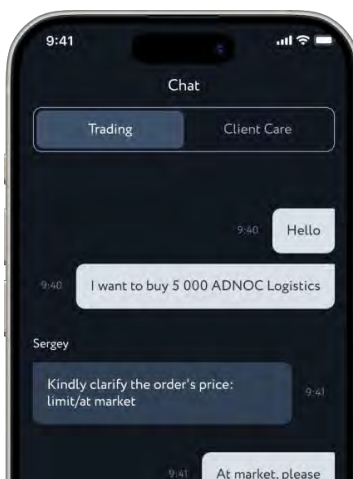
## Invest

in ideas



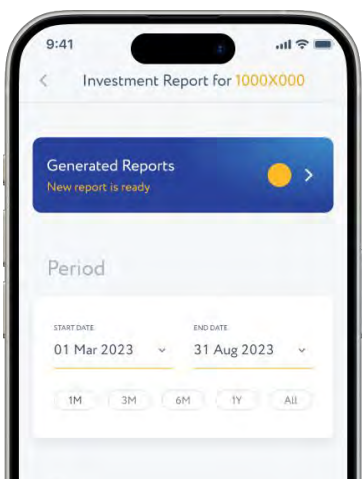
## Chat

trade online



## Reports

download any time





# Tariffs Appendix

# Five tariffs



## Tariff 1



1+

assets, mln \$

buy, sell<sup>1</sup>, per advice

**0.35%**

min \$65

management fee, per year

**0.30%**

min \$5 000

full version

<sup>1</sup> Minimum commissions are indicated as a percentage of the transaction amount and vary by financial instrument type and market. Full details are available in the document via the link

# Five tariffs



## Tariff 2



**2+**

assets, mln \$

buy, sell<sup>1</sup>, per advice

**0.25%**

min \$65

management fee, per year

**0.10%**

full version

<sup>1</sup> Minimum commissions are indicated as a percentage of the transaction amount and vary by financial instrument type and market. Full details are available in the document via the link

# Five tariffs



## Tariff 3



**4+**

assets, mln \$

buy, sell<sup>1</sup>, per advice

**0.15%**

min \$25-65

management fee, per year

**0.10%**

full version

<sup>1</sup> Minimum commissions are indicated as a percentage of the transaction amount and vary by financial instrument type and market. Full details are available in the document via the link

# Five tariffs



## Tariff 4



**7+**

assets, mln \$

buy, sell<sup>1</sup>, per advice

**0.0%**

min \$25-65

management fee, per year

**1%**

full version

<sup>1</sup> Minimum commissions are indicated as a percentage of the transaction amount and vary by financial instrument type and market. Full details are available in the document via the link



# Five tariffs



## Tariff 5



7+

assets, mln \$

buy, sell<sup>1</sup>, per advice

**0.07%**

min \$25-65

management fee, per year

**0.07%**

full version

<sup>1</sup> Minimum commissions are indicated as a percentage of the transaction amount and vary by financial instrument type and market. Full details are available in the document via the link

Strategies & Portfolios

Stable profitability and safe custody

Money Market AED

26

Money Market USD

31

Optimal risk-return ratio

Ni-to-ryu

Fixed Income

36

Balanced

47

Current stock-market opportunities

Abu Dhabi Falcon

57

China Technology

69

Technology Growth

79

Portfolios based on our strategies

RIZQ

89



# Money Market AED

Investment in the UAE



# Money Market AED



Investment in money market instruments in the UAE

## Historically High Returns

current interest rate of 3.9%<sup>1</sup>

---

## Low Risk Level

deposits in the largest, most-reliable banks in the UAE

---

## Short-term Investment Tool

for 1-month deposits

<sup>1</sup> Current rate as of March 2025

# Money Market AED



Investment in money market instruments in the UAE

3.7%<sup>+</sup>

net expected annual return<sup>1</sup>

1-12 months

recommended period

AED strategy currency

350 000 minimum amount

0.2% management fee

<sup>1</sup> Assessment is performed by the portfolio manager considering the analysis of the current market rates and market environment

# Investment Tools



The strategy includes short-term deposits for 1 month. At the end of each period, the deposit is renewed

---

The interest rate upon renewal may change according to the current market conditions

---

If the strategy is exited before the end of the term, income for the latest period is not paid

# Investment Tools



## Assets and Credit Rating



**\$331bn**

**AA-**



**\$272bn**

**A+**



**\$73bn**

**A**



# Money Market USD

US Treasury bills





# Money Market USD



Investments in US Treasury bills

## Historically High Yield

current interest rate is 4.3%<sup>1</sup>

---

## Low Risk Level

T-Bills are considered one of the most reliable among investment instruments

---

## High Liquidity

highly liquid short-term assets

<sup>1</sup> Current 3-month T-Bills average yield as of March 2025

# Money Market USD



Investments in US Treasury bills

## 4.1%<sup>+</sup>

net expected annual return<sup>1</sup>

## 1-12 months

recommended period

USD strategy currency

100 000 minimum amount

0.2% management fee

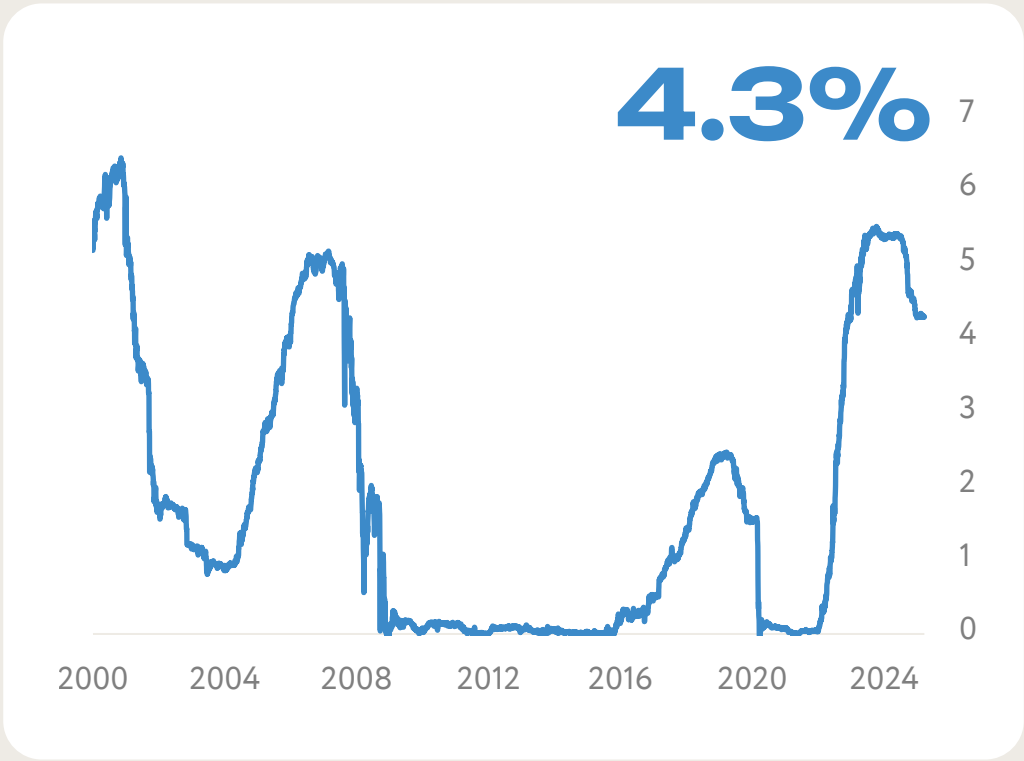
<sup>1</sup> Assessment is performed by the portfolio manager considering the analysis of the current market rates and market environment

# Investment Tools



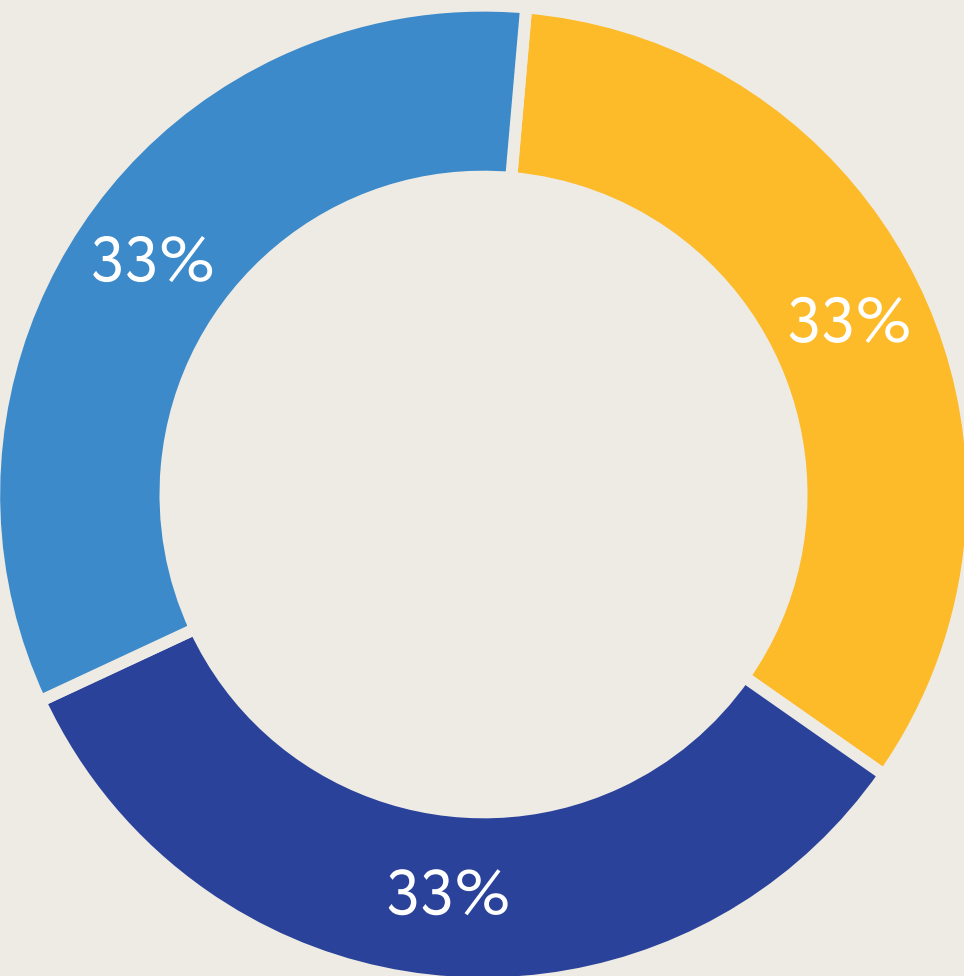
Treasury Bills – zero-coupon short-term US government bills

The average historical yield of 3-month T-Bills, %



## Maturity

● 2 months   ● 4 months   ● 6 months



The model portfolio is formed taking into account the current market situation and is relevant as of March 2025. The composition of the real current portfolio may differ from the model one



二刀流

# Ni-to-ryu

Investments in US stocks  
using the Long/Short approach



# Ni-to-ryu



Investments in US stocks  
using the Long/Short approach

**Ni-to-ryu ('two sword school')  
is the Japanese martial art**

reflects the concept of the Long/Short  
strategy approach

**Portfolio manager's expertise**

high-growth US stock selection

**Current market opportunities**

the early 2000s scenario might play  
out again

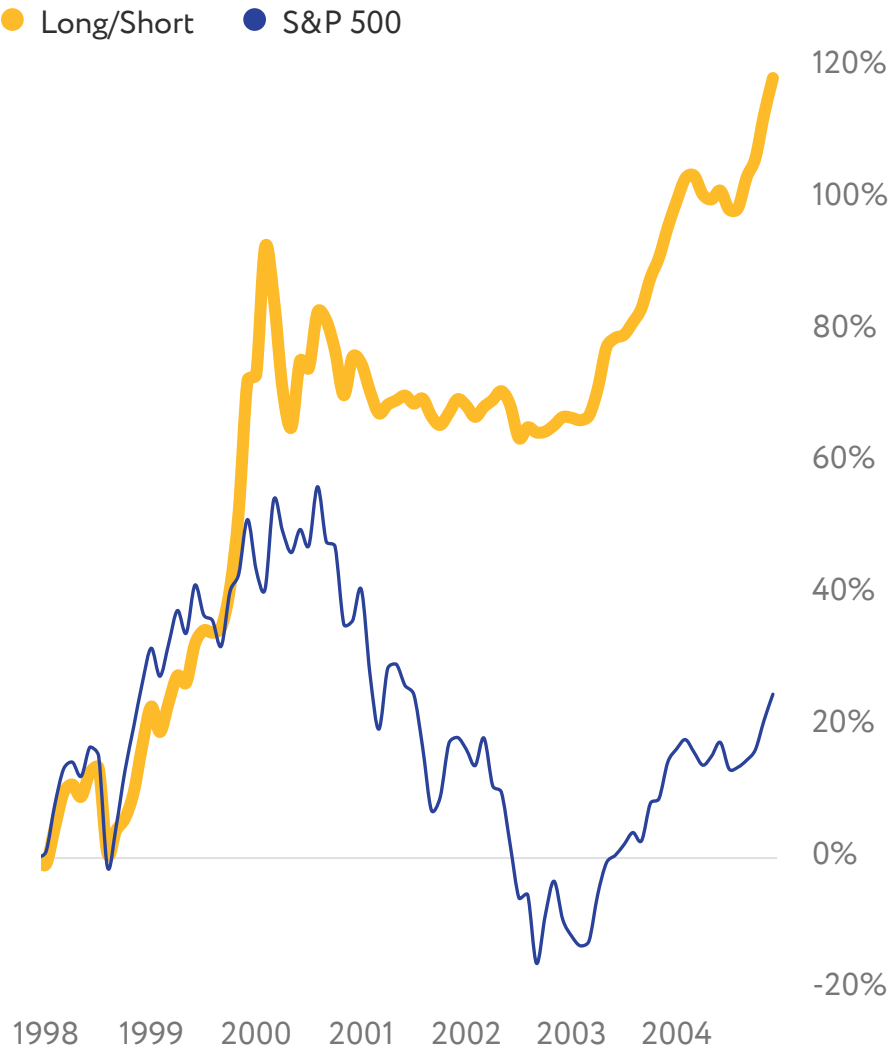
**Infrastructure**

allows execution of Long/Short  
strategies

Investments in US stocks  
using the Long/Short approach

The strategy designed  
to profit from both rising  
and falling US stock prices

## Return of Long/Short hedge funds vs US equities



Source: Bloomberg

# Portfolio Manager



**Nikita  
Emelyanov**

Successfully managed portfolios of US and Chinese equities for 14 years, with assets up to \$100 million

---

The result was the creation of this Long/Short strategy, going long on mid-cap stocks and shorting the broad market

---

The new strategy enables earning in both rising and falling markets



# Long/Short Approach



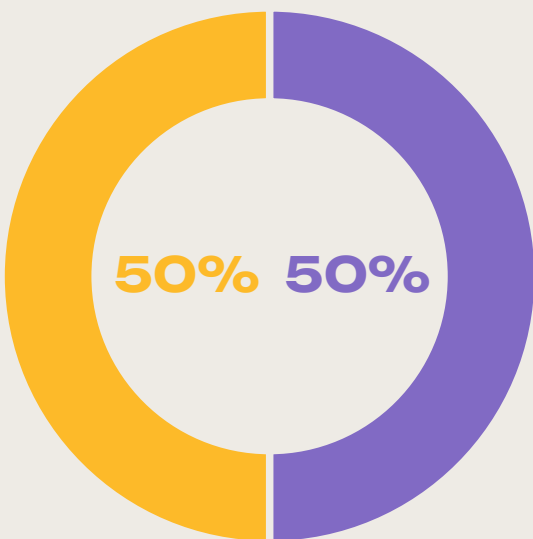
Long enables to profit from the increase of mid-cap growth companies

---

Short serves as protection and a way to profit from a potential decline in the US market

---

The combination of approaches enables to profit from current trends while hedging risks



- **Long**  
Buying equities
- **Short**  
Selling US equity indices

Model Portfolio

)))●

Number of tickers

Share of assets

Expected market premium<sup>1</sup>

Long

Mid-caps Block, DraftKings	15-20	40%	15% <sup>+</sup>
Blue-chips Microsoft, NVIDIA	5	35%	10% <sup>+</sup>

Short

Triple short of the broad market Inverse ETFs NASDAQ-100, S&P 500	5	25%	
--	---	-----	--

Ideas

Equities with the potential for index inclusion Uber, Dell	2-3	10-20%	15% <sup>+</sup>
---	-----	--------	------------------

10%<sup>+</sup>  
total

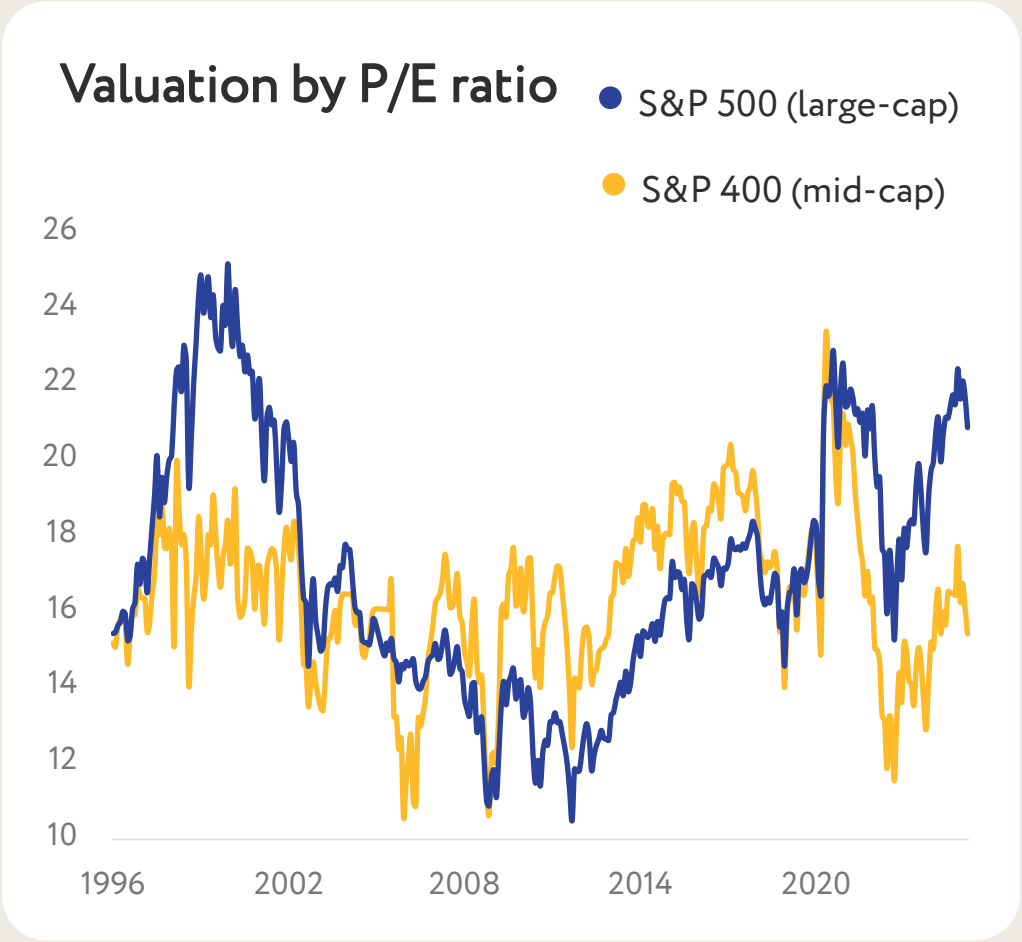
# US Equity



High valuation of US blue-chip stocks exceeded a P/E ratio of 20

Significant valuation gap between blue-chip and mid-cap stocks

History may mirror the early 2000s



# Current opportunities



The lack of growth in the S&P 500 index in the early 2000s

---

However, other opportunities emerged such as long positions in mid-cap stocks and short positions in the broad US market

---

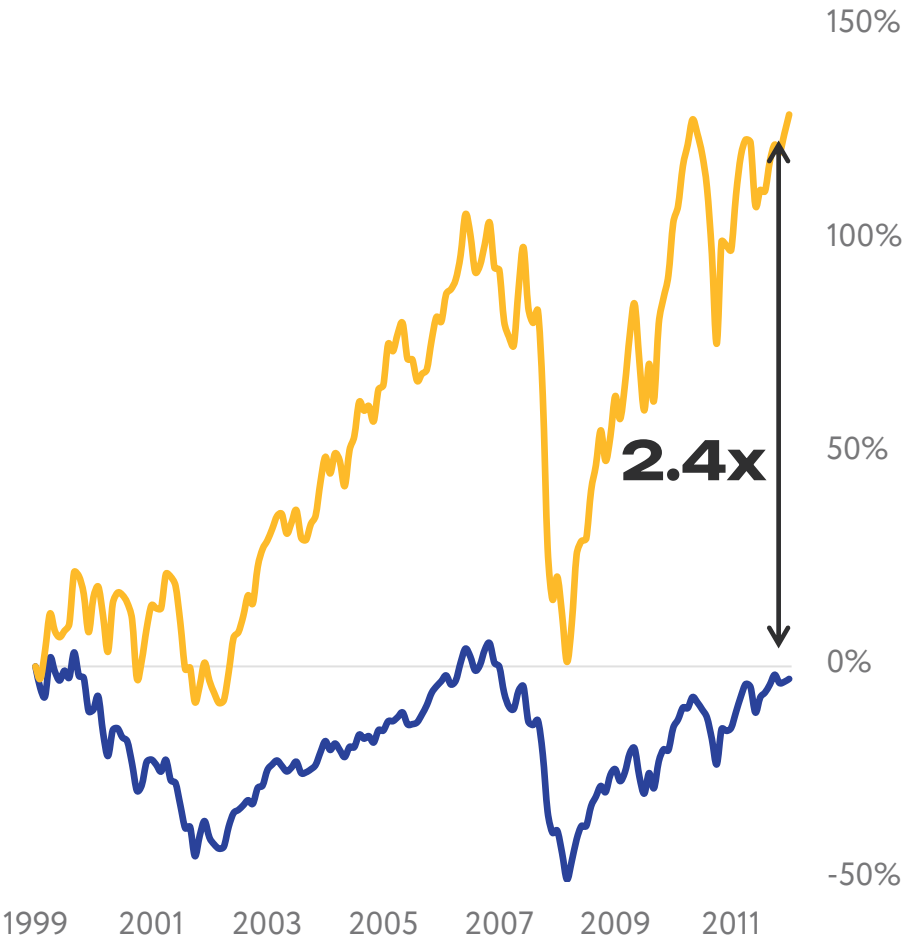
During this period, this Long/Short approach yielded an annual outperformance of the S&P 500 by 7.5%

# Current opportunities



## Performance of US equities in the early 2000s

- S&P 500 (large-cap)
- S&P 400 (mid-cap)



# High growth



We select US mid-cap companies exhibiting high growth rates

---

Large-cap can face slowing business growth and increased regulatory pressure

---

This may additionally drive mid-cap stock prices higher

## Growth rate

**↑ 18%**

mid-cap companies of our portfolio

VS

**↑ 13%**

Nasdaq

↑ 31.1%

return since the strategy's inception

↑ 12.6%

annualized



10%<sup>+</sup>

net expected annual return<sup>1</sup>

1<sup>+</sup> years

recommended period

up to 10%  
possible drawdown<sup>2</sup>

USD strategy currency

100 000 minimum amount

0.3% management fee

10% performance fee

<sup>1</sup> Assessment is performed by the portfolio manager based on analysis of the current market situation

<sup>2</sup> Risk assessment performed by portfolio manager based on historical volatility indicators



# Long/Short approach



## Active management

spotting relevant trends  
and capitalizing on both market  
upturns and downturns

---

## Hedging risks

hedging as protection and a way  
to profit from declining equity prices

---

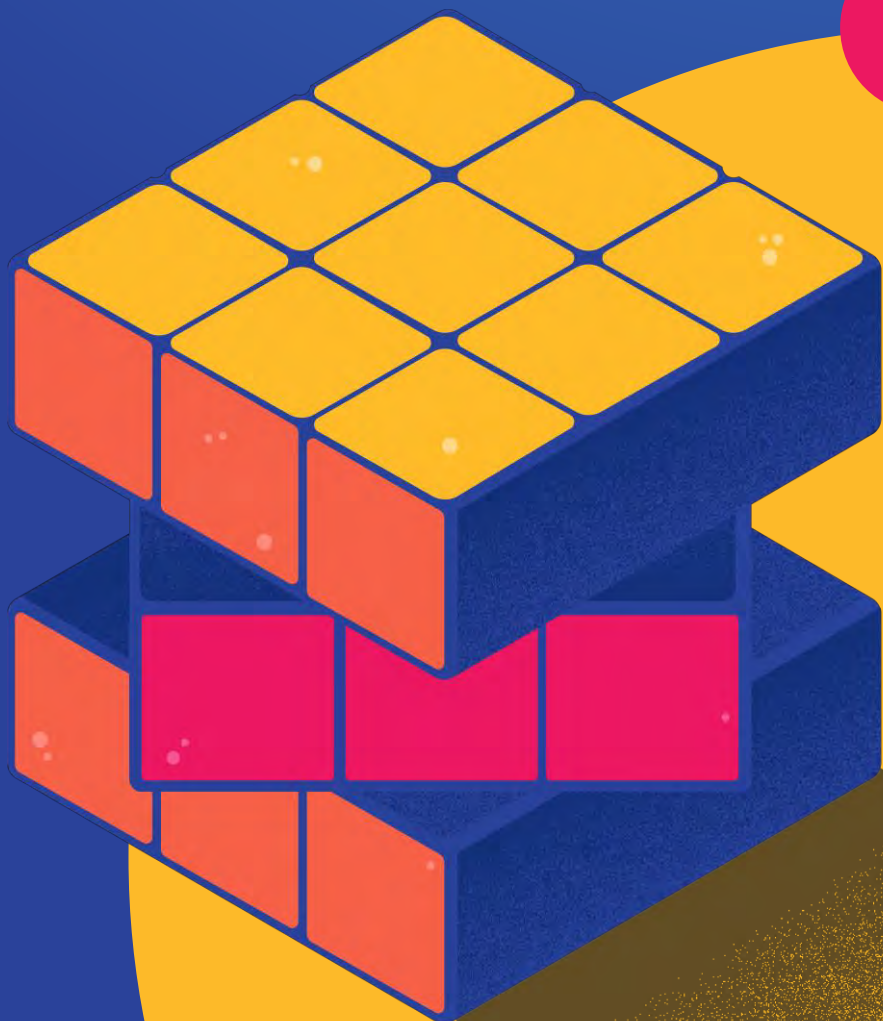
## Relevant investment ideas

capitalizing on opportunities arising  
from increasing uncertainty in the  
US economy



# Fixed Income

Investments in bonds



# Fixed Income



Investments in bonds

## Favorable Market Environment

advantageous current market yields

---

## Reliable Infrastructure

the portfolio includes bonds  
of reliable issuers primarily  
held in an American depository

---

## Active Management

risk and return optimisation  
due to active management  
of interest rate and credit risks

# Fixed Income



Investments in bonds and treasury bills

8%<sup>+</sup>

net expected annual return<sup>1</sup>

2<sup>+</sup> years

recommended period

up to 11%  
possible drawdown<sup>2</sup>

USD strategy currency

100 000 minimum amount

0.5% management fee

<sup>1</sup> Expected return is an estimation of the Fixed Income Strategy Portfolio Manager considering accumulated coupon income and potential growth of the bonds value

<sup>2</sup> Assessment performed by the portfolio manager based on an analysis of the current situation on the debt market

# Macro economy



The tightening of monetary policy in the US has been one of the factors contributing to the slowdown in inflation since mid-2022

---

The Federal Reserve initiated a rate cut cycle in September and continued it in November<sup>1</sup>

<sup>1</sup> According to interest rate forecast based on futures market data from Bloomberg as of March 2025

# Macro economy



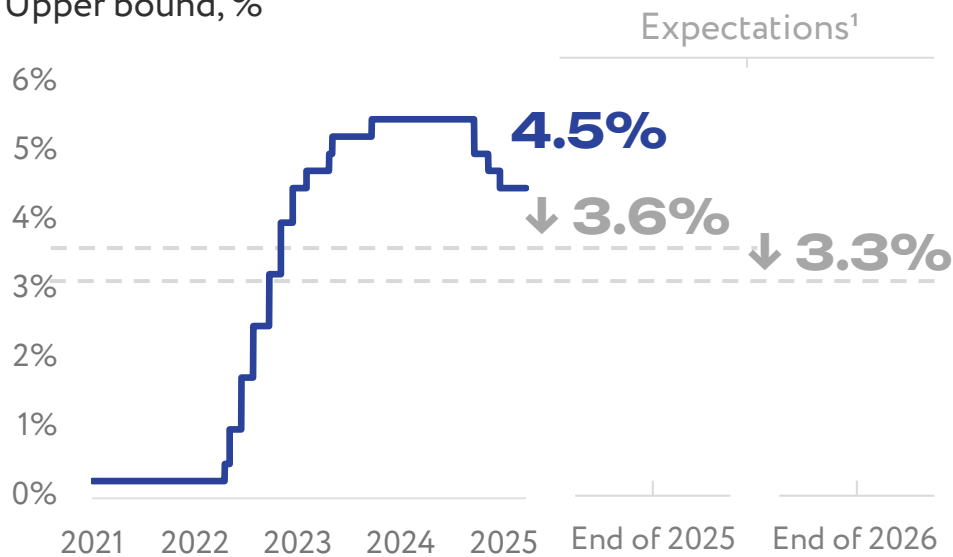
## Inflation in the US

Consumer Price Index, %



## Fed Funds Rate

Upper bound, %



<sup>1</sup> According to interest rate forecast based on futures market data from Bloomberg as of March 2025

~50%

## Investment Grade Bonds

Historically high yields investing in high-quality bonds with low credit risk

Investment Grade US Index Yield<sup>1</sup>, %



<sup>1</sup> Current yield to maturity of bonds



~30%

## Emerging Market Bonds

The opportunity to secure a high yield through selective investment in high-quality corporate bonds

Bloomberg Barclays Emerging Markets Index<sup>1</sup>



<sup>1</sup> Current yield to maturity of bonds



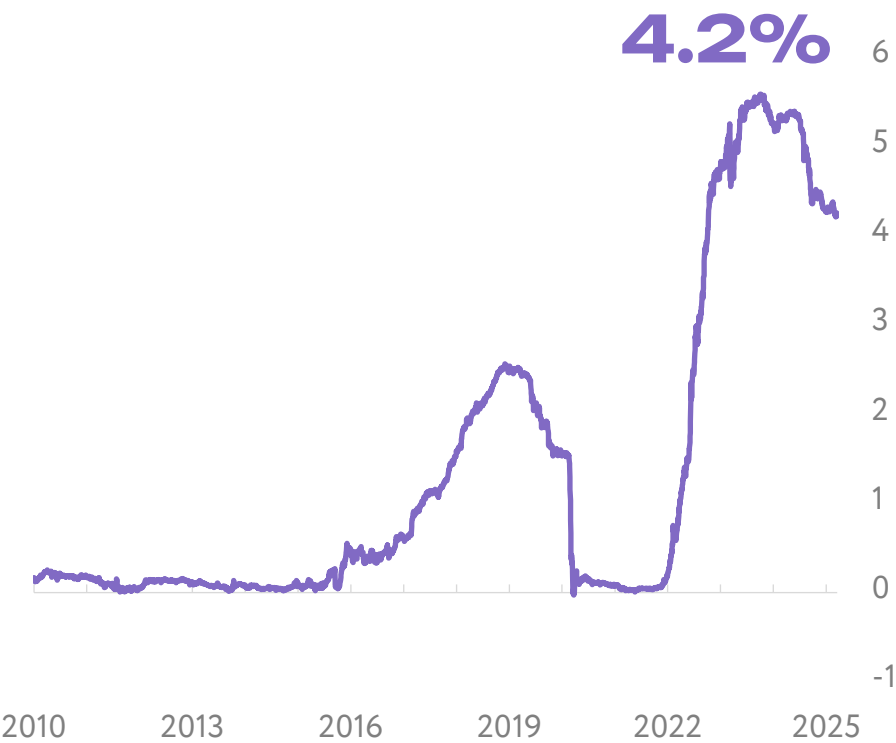


~20%

## Treasury Bills

Reduce portfolio volatility  
and establish a protective buffer  
in the event of stress scenarios

6-month T-Bills Yield<sup>1</sup>, %



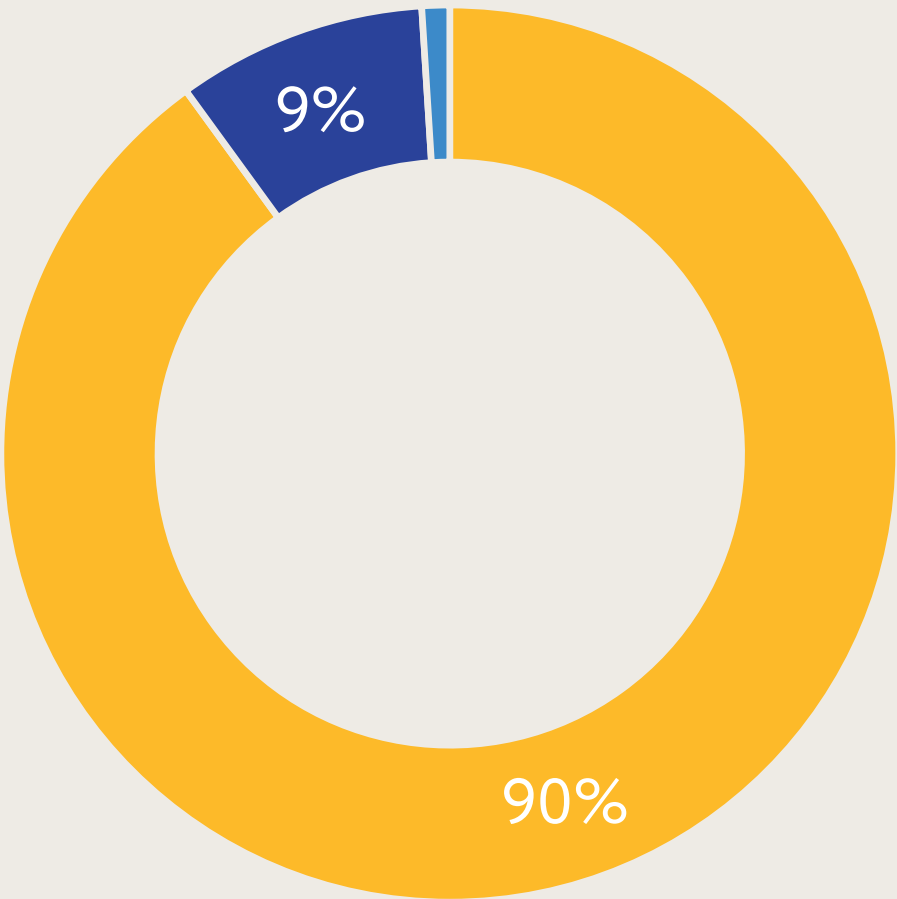
<sup>1</sup> Current yield to maturity of bonds

Issuer Maturity	Yield	Duration, years	Coupon	Rating	Weight
US T-Bonds 15.05.2054	4.65%	15.6	4.63%	AA+	45%
US T-Bonds 15.08.2034	4.28%	7.7	3.88%	AA+	21%
HPE 15.10.2034	5.36%	7.3	5.00%	BBB	10%
ADNOC 11.09.2054	5.69%	14.5	5.13%	AA	9%
US T-Bonds 15.11.2044	4.66%	12.6	4.63%	AA+	6%
J.P. Morgan 12.08.2026	4.33%	1.5	5.11%	AA-	4%
Shell 04.06.2050	5.56%	14.7	3.25%	AA-	4%
USD					0.8%
	4.72%	12.12	4.48%		

# Structure



● USA    ● UAE    ● Cash



↑ 7.3%

return since the strategy's inception

↑ 3.5%

since the beginning of 2025

Historical Return, %





# Balanced

Portfolio stability  
at any economic cycle



# Balanced



Investments in major asset classes  
according to the Risk Parity<sup>1</sup> approach

## Long-term Approach

aiming for stable results in all phases  
of the economic cycle

---

## Wide Diversification

including stocks, bonds,  
commodities, and inflation hedge

---

## Flexible Management

portfolio structure adjustments  
in response to different market  
conditions

<sup>1</sup> Risk Parity is a portfolio allocation strategy that uses risk to determine allocations across various components of an investment portfolio

# Balanced



Investments in major asset classes  
according to the Risk Parity<sup>1</sup> approach

## 8%<sup>+</sup>

net expected annual return<sup>2</sup>

## 2<sup>+</sup> years

recommended period

up to **12%**  
possible drawdown<sup>3</sup>

USD strategy currency  
100 000 minimum amount  
0.5% management fee

<sup>1</sup> Risk Parity is a portfolio allocation strategy that uses risk to determine allocations across various components of an investment portfolio

<sup>2</sup> Assessment is performed by the portfolio manager considering the analysis of the value growth potential and current market situation

<sup>3</sup> Evaluation of the risk is performed by the portfolio manager based on indicators of 12-month implied volatility and historical volatility over 260 trading days according to Bloomberg data

# Traditional Approach



To diversify their portfolio, investors often use the traditional approach

---

Each asset class has an equal weight, leading to weak risk diversification

---

This leads to an illusion of diversification, as 60-90% of the portfolio risk is concentrated in equity



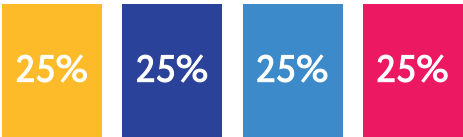
# Traditional Approach



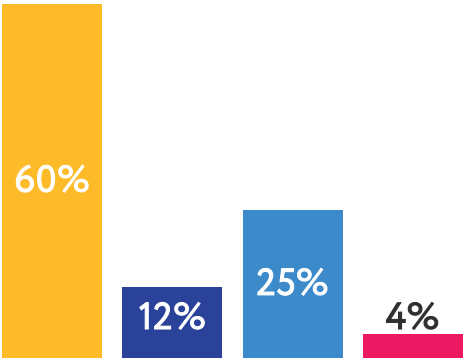
## Investor's Portfolio

- Equity
- Fixed Income
- Commodities
- Inflation Hedge

Asset weight



Risk distribution



# Risk Parity



Risk is evenly distributed across each asset class

---

Reducing the portfolio's sensitivity to market fluctuations

---

Achieving a more stable outcome compared to the traditional approach

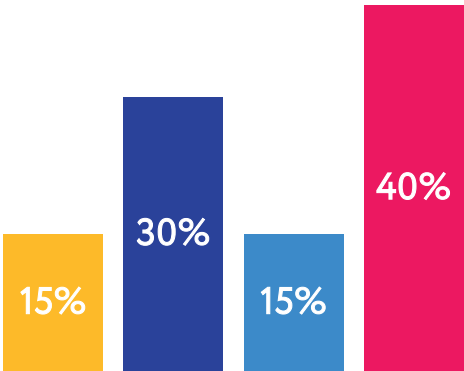
# Risk Parity



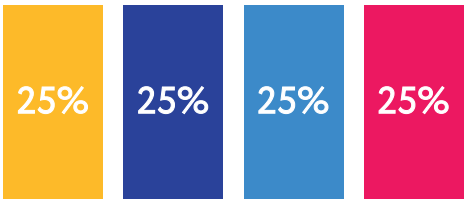
## Investor's Portfolio

- Equity
- Fixed Income
- Commodities
- Inflation Hedge

Asset weight



Risk distribution



# PM's Approach



The portfolio is rebalanced quarterly by the portfolio manager in line with risk-level changes of the assets

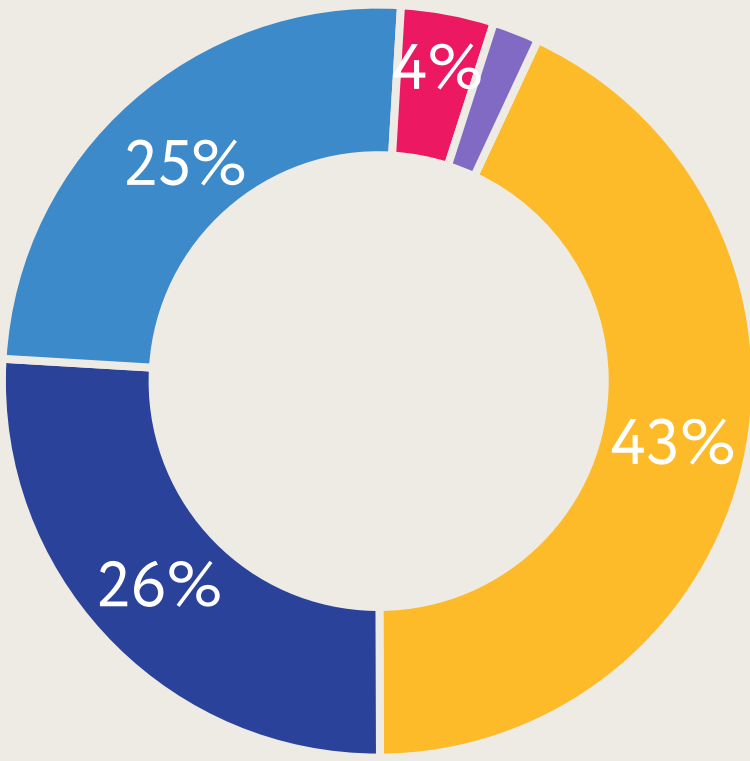
---

Instruments' risk is assessed using an automated algorithm

# PM's Approach



- Fixed Income
- Equity
- Crypto
- Commodities and Inflation Hedge
- Cash



## Top 5 positions

SPDR Gold Shares	17%
Gold	
iShares National Muni Bond	10%
Municipal bonds of the USA	
iShares JP Morgan EM Corporate Bond	8%
Corporate bonds of emerging markets	
SPDR Bloomberg Short Term High Yield Bond	7%
Short-term high yield corporate bonds	
iShares MSCI World	6%
Equities of developed markets	

↑ 15.7%

return since the strategy's inception

↑ 2.8%

since the beginning of 2025

Historical Return, %





# Abu Dhabi Falcon

Economic driver of the Middle East



# Abu Dhabi Falcon



Investing in shares mainly listed on the Abu Dhabi Securities Exchange

## Growth potential and perspective economy

growing economy and active investments in the development of the emirate

---

## Opportunity to participate in IPO

new companies are actively listed on the Abu Dhabi and Dubai stock exchanges<sup>1</sup>

---

## Local Infrastructure

asset keeping and settlement mostly in Abu Dhabi

<sup>1</sup> On the Abu Dhabi Securities Exchange and Dubai Financial Market



# Abu Dhabi Falcon



Investing in shares mainly listed on the Abu Dhabi Securities Exchange

# 12%<sup>+</sup>

net expected annual return<sup>1</sup>

# 3<sup>+</sup> years

recommended period

up to **17%**

possible drawdown<sup>2</sup>

AED strategy currency

350 000 minimum amount

0.7% management fee

7% management fee

<sup>1</sup> Assessment is performed by the portfolio manager based on the analysis of the value growth potential and current market situation

<sup>2</sup> Evaluation of the risk performed by the portfolio manager based on indicators of 12-month implied volatility and historical volatility over 260 trading days according to Bloomberg data

# Robust Economy



The Abu Dhabi Emirate generates more than 70% of the country's GDP and occupies 84% of its territory

---

Total foreign investments in Abu Dhabi reached \$246 bn at the end of 2023

---

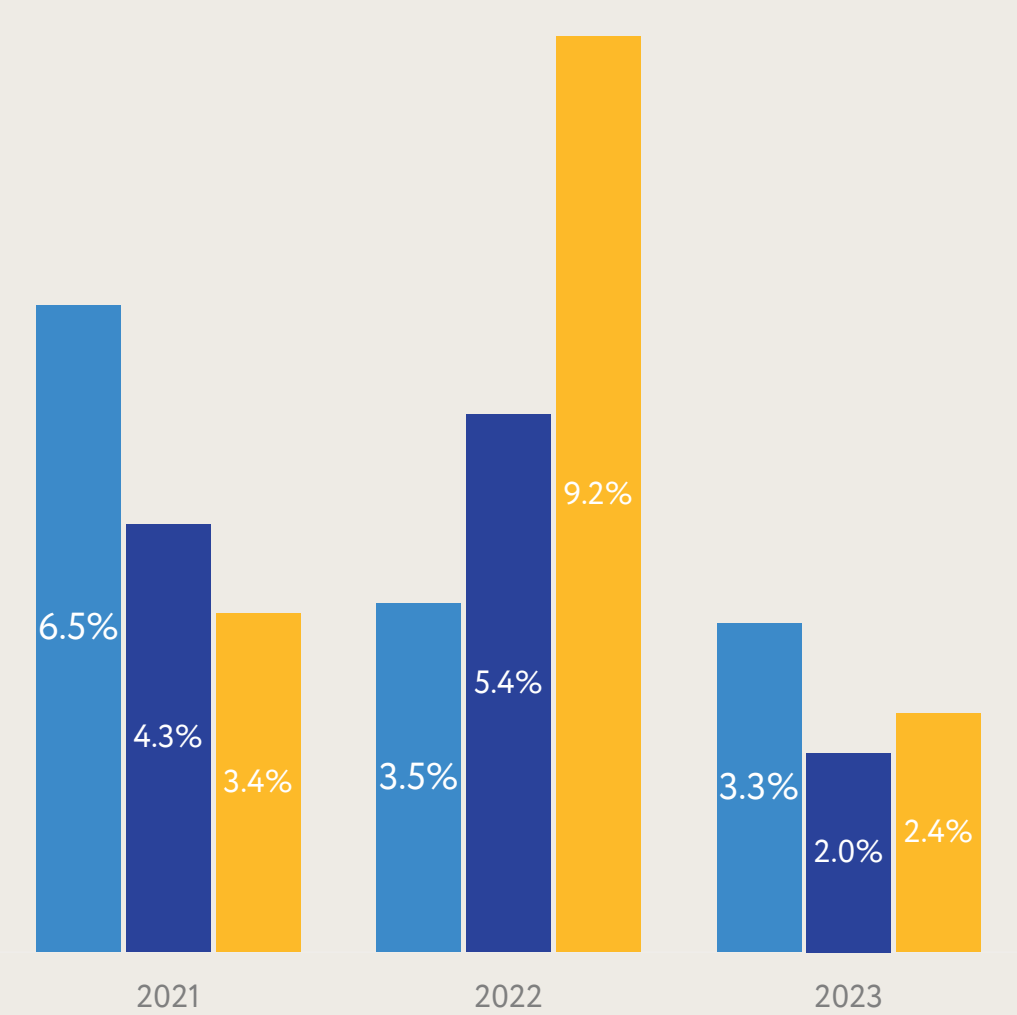
The share of non-oil GDP is actively growing, reached 54% of the total GDP in 3rd quarter 2024

# Robust Economy



## Real GDP growth rates

- World
- Middle East
- Abu Dhabi (AA S&P / AA Fitch / Aa2 Moody's)



# Growth Potential



The FTSE ADX index<sup>1</sup> has grown by 85% since the beginning of 2021, reflecting the growth rate of the Abu Dhabi economy

---

New companies are actively being listed on the local exchanges: on average 6 companies per year<sup>2</sup>

---

Major investors and investment companies have an intention to transfer part of their business to Abu Dhabi: Ray Dalio, Blackstone, Brevan Howard, State Street

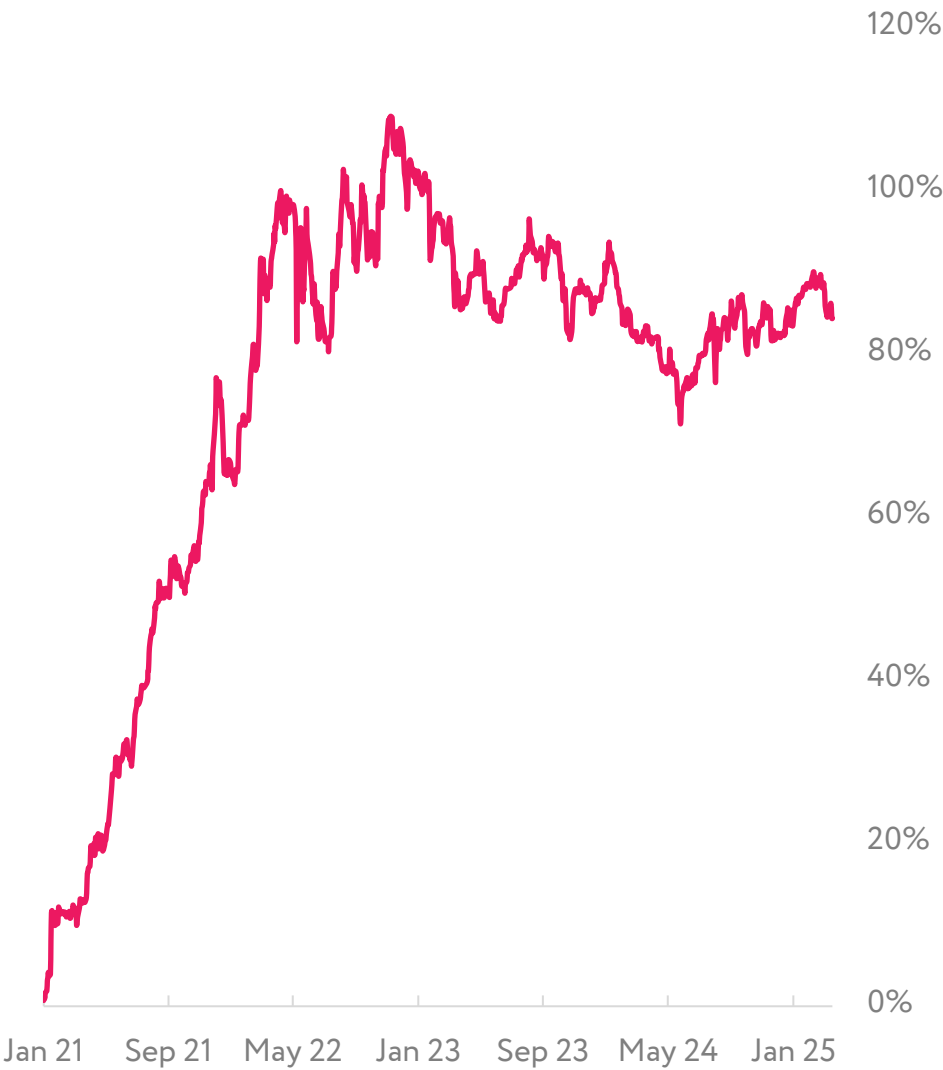
<sup>1</sup> The FTSE ADX index series is a set of equity indices based on the companies listed on the Abu Dhabi Stock Exchange (ADX)

<sup>2</sup> Since 2021, on the Abu Dhabi Securities Exchange and Dubai Financial Market

# Growth Potential



## Historical return of the Abu Dhabi stock index, %



# PM's Approach



Stocks of the largest companies by capitalization with the greatest growth potential are selected for the portfolio

## Top 3 positions



### **International Holding Company**

one of the largest financial holdings in the Middle East



### **ADNOC Gas**

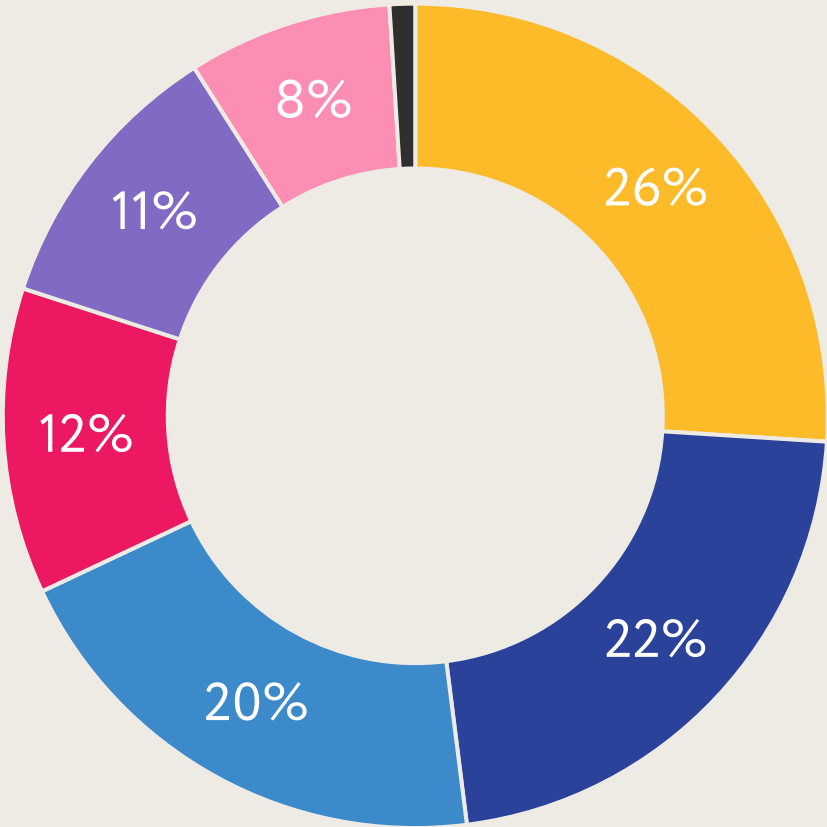
the most extensive gas production company in the UAE



### **First Abu Dhabi Bank**

local bank with the greatest amount of assets in the emirates

- Energy
- Holding Company
- Financial
- Consumer
- Others
- Basic Materials
- Cash



The portfolio is formed taking into account the current market situation and is relevant as of March 2025. The composition of the current portfolio may differ

↑ 1.2%

return since the strategy's inception

Historical Return, %







# China Technology

Chinese technology companies



# China Technology



Investment in China's technology sector

## Active management

selection of shares in leading innovative companies

---

## Sector with high growth potential

current capitalisation expected to more than double<sup>1</sup>

---

## Local infrastructure

assets keeping and settlements in Hong Kong

<sup>1</sup> Assessment is performed by the portfolio manager based on the analysis of stock value growth potential and current market environment

# China Technology



Investment in China's technology sector

# 15%+

net expected annual return<sup>1</sup>

# 3+ years

recommended period

up to **40%**  
possible drawdown<sup>2</sup>

HKD strategy currency  
800 000 minimum amount  
0.6% management fee  
8% management fee

<sup>1</sup> Assessment is performed by the portfolio manager based on the analysis of the value growth potential and current market situation

<sup>2</sup> Evaluation of the risk is performed by the portfolio manager based on indicators of 12-month implied volatility and historical volatility over 260 trading days according to Bloomberg data

# Sector with Prospects



China accounted for 20% of the technology sector capitalization in 2021

---

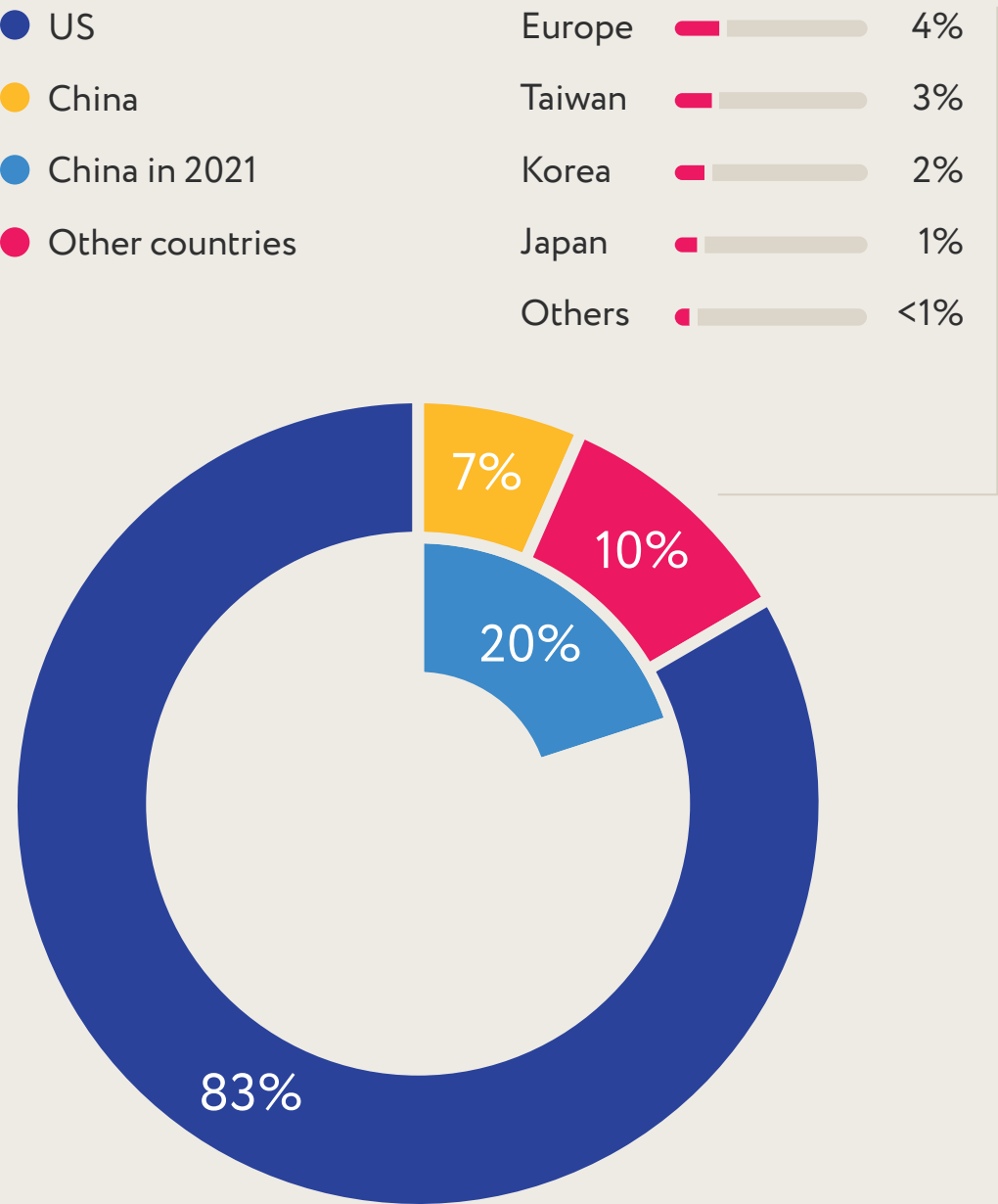
Its share reduced to 7% in anticipation of stricter state regulation of the industry

---

Over the next two years, China is expected to strengthen its position, increasing its share to 15%, based on our calculations

# Sector with Prospects

## Capitalization of the technology sector in 2024



# Growth Potential



Stock prices have decreased,  
but Chinese technology companies  
continue to generate profits

---

Revenue growth rate of Chinese  
companies is 9.0%, which  
is comparable to American's 11.5%

---

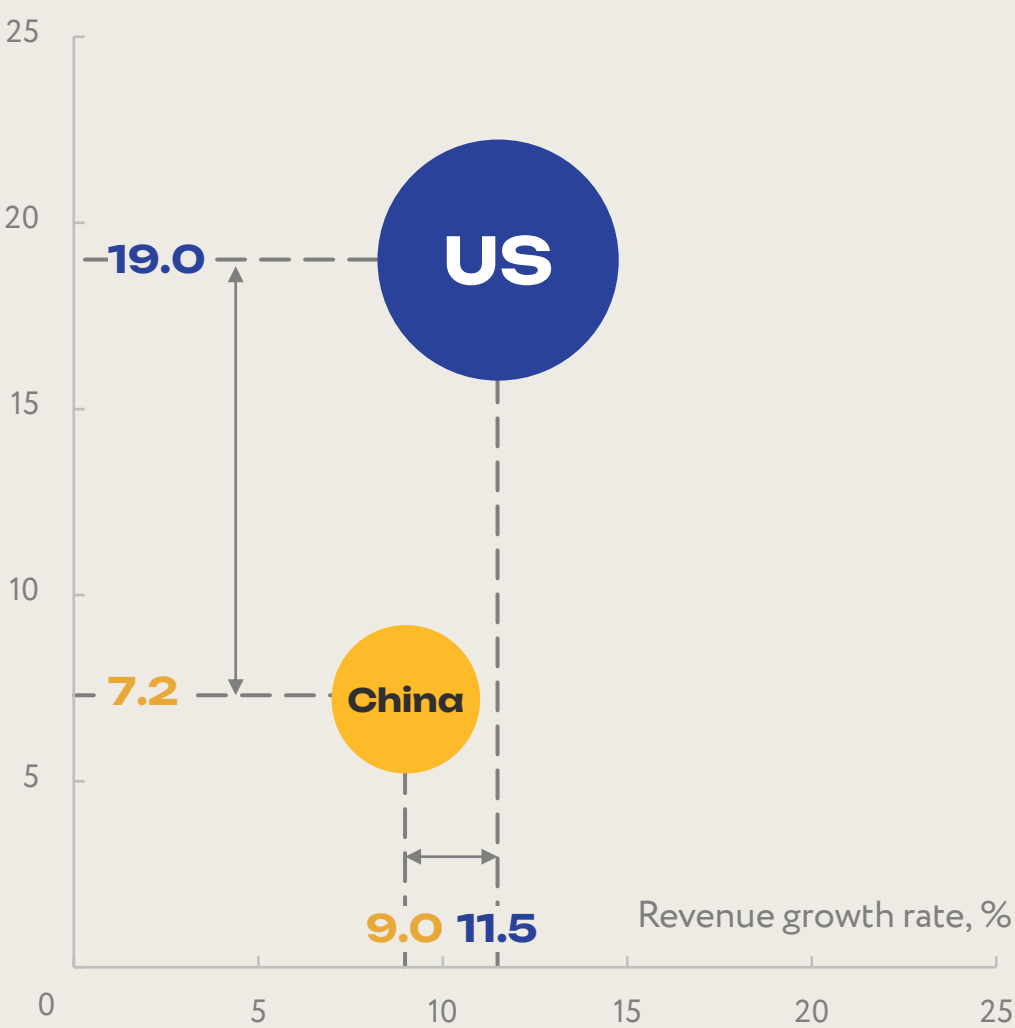
Growth potential of Chinese  
companies is higher

# Growth Potential



## Value of technology companies

Value based on EV/EBITDA



The average valuation of technology companies, calculated using the EV/EBITDA multiple for the year 2025 based on Bloomberg's forecasted data

Evaluation of revenue growth rates for the year 2026 according to Bloomberg's data

# PM's Approach



Selection of the most promising sectors  
from the Hang Seng TECH Index

## Electric vehicles

35% of the world's electric vehicles  
are exported by China, the largest  
producer in the world

---

## Artificial intelligence

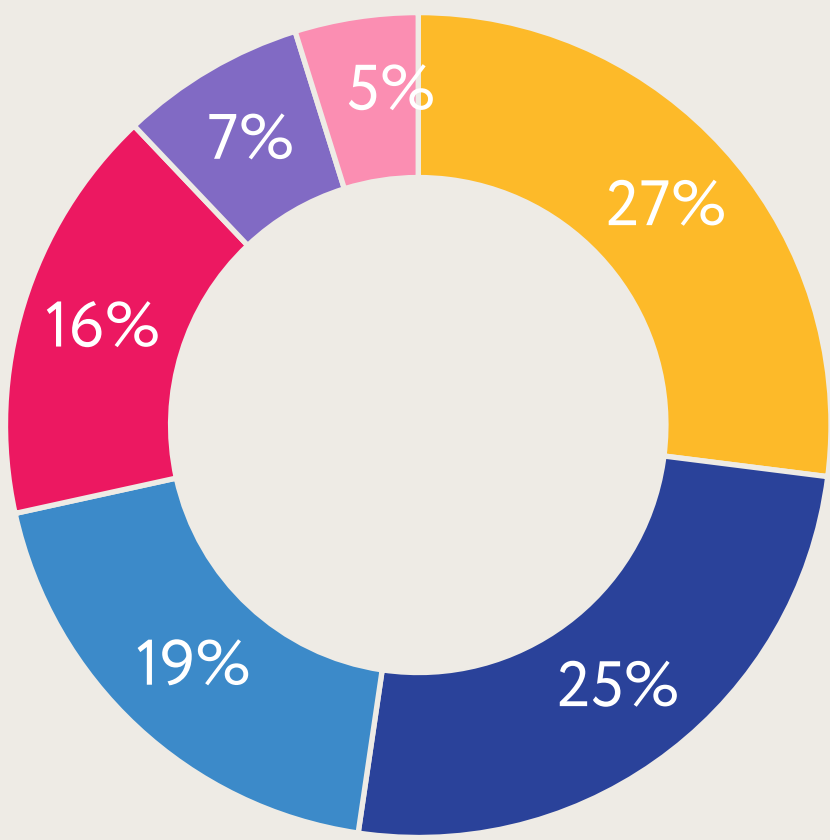
Over 30% of Chinese companies  
utilize AI in their businesses and  
continue to actively implement it



# Portfolio



- E-commerce**  
Alibaba / Meituan / JD.com
- Hardware**  
ASMPT / Lenovo / Xiaomi
- Electric Vehicles**  
Geely / Li Auto / NIO / Xpeng
- Internet**  
Baidu / Kuaishou / NetEase
- Software**  
SenseTime / Kingsoft
- Cash**



↑ 39.4%

return since the strategy's inception

↑ 25.7%

since the beginning of 2025





# Technology Growth

Investments in innovation



# Technology Growth



Capital growth through investment in innovation

## Active Management

selecting stocks from the most prospective technology sectors

---

## High Potential<sup>1</sup>

investments in growth companies

---

## New Innovation Cycle

identifying potential new sector leaders

<sup>1</sup> Assessment is performed by the portfolio manager based on the analysis of stock value growth potential and the current market situation

# Technology Growth



Capital growth through investment in innovation

# 15%<sup>+</sup>

net expected annual return<sup>1</sup>

# 3<sup>+</sup> years

recommended period

up to **45%**  
possible drawdown<sup>2</sup>

USD strategy currency  
100 000 minimum amount  
0.3% management fee  
7% management fee

<sup>1</sup> Assessment is performed by the portfolio manager based on the analysis of the value growth potential and current market situation

<sup>2</sup> Evaluation of the risk is performed by the portfolio manager based on indicators of 12-month implied volatility and historical volatility over 260 trading days according to Bloomberg data

# Expanding Sector



The revenue growth rate in the technology sector is significantly higher than in other industries

---

The S&P 500, excluding technology companies, is growing at 6%, while the Nasdaq is growing at 12%

---

For this reason, the value of the sector is assessed higher

Average company valuation calculated by the EV/EBITDA multiple for the year 2025 based on Bloomberg's forecasted data

Evaluation of revenue growth rates for the year 2026 according to Bloomberg data

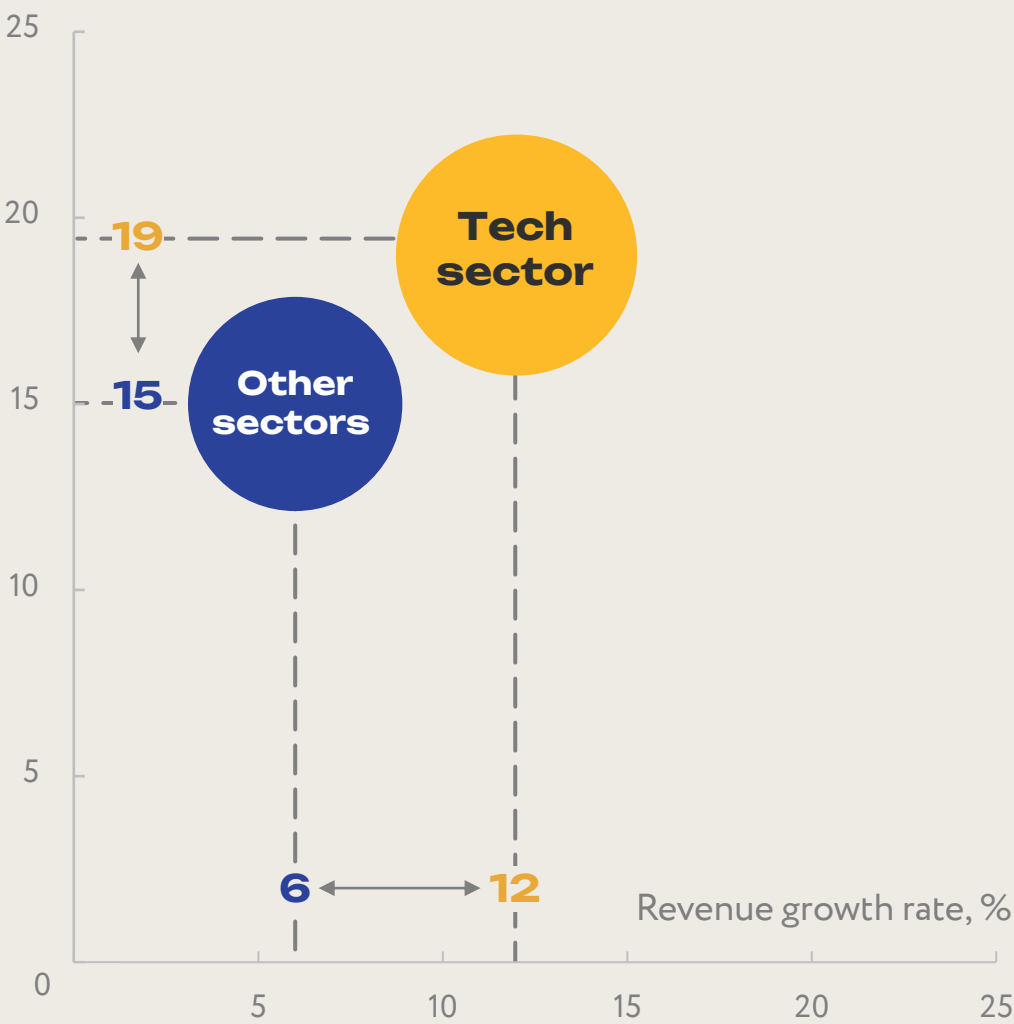
# Expanding Sector



## Valuation of Technology Sector

● Nasdaq    ● S&P 500, excluding technology companies

Value based on EV/EBITDA



Average company valuation calculated by the EV/EBITDA multiple for the year 2025 based on Bloomberg's forecasted data

Evaluation of revenue growth rates for the year 2026 according to Bloomberg data

# The Advantage



The strategy favors stocks of mid-cap growth companies

---

Their growth potential is 33% higher<sup>1</sup> than that of blue-chip stocks, which form the basis of the Nasdaq and S&P 500

---

Technology Growth is an optimal combination of potential and business growth rates

<sup>1</sup> Valuation based on the P/E multiple as of November 2024 according to Bloomberg data



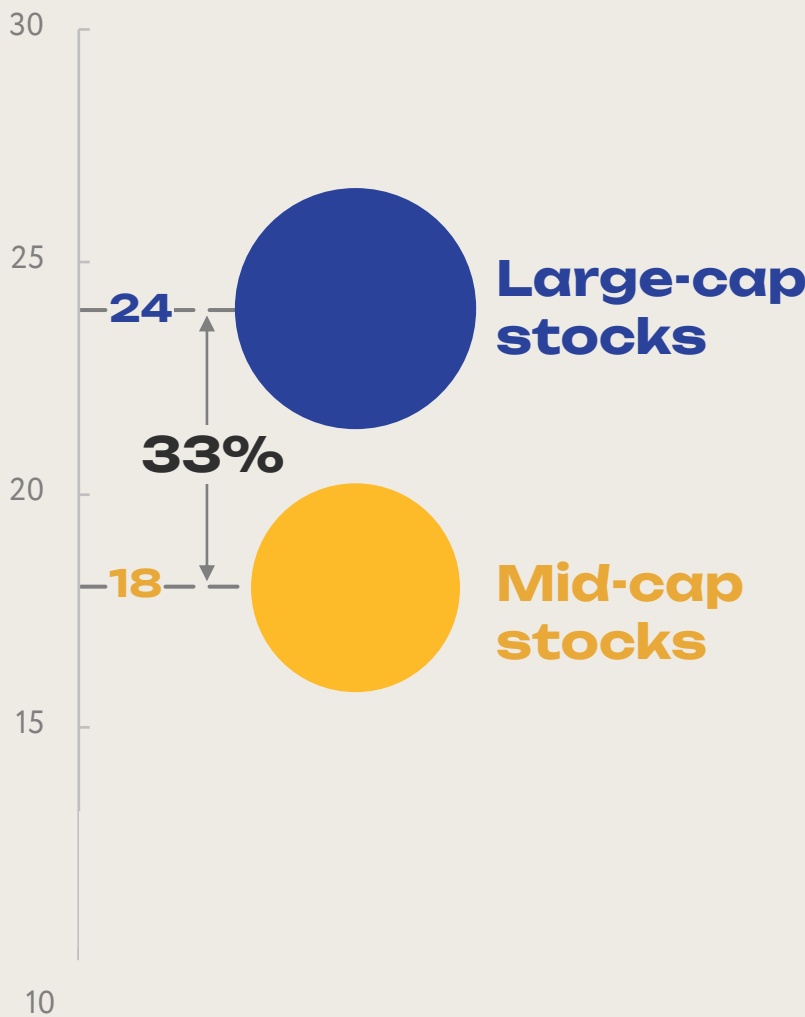
# The Advantage



## The Value of the Growth Companies

● S&P 400 ● S&P 500

Valuation based on P/E



Valuation based on the P/E multiple as of November 2024 according to Bloomberg data

# PM's Approach



Selection of the most prospective technology companies and sectors

## Electric Vehicles

sales of electric vehicles worldwide have been increasing almost twofold each year since 2021<sup>1</sup>

---

## Artificial Intelligence (AI)

from 2013 to 2022, corporate investments in AI increased by x13, while private investments increased by x18<sup>2</sup>

---

## Cloud Services

over the last 7 years, the revenue of companies in the sector has grown by almost x3.5<sup>3</sup>

<sup>1</sup> Average 2021-2023, International Energy Agency

<sup>2</sup> AI Index Report 2023

<sup>3</sup> Statista

# Portfolio



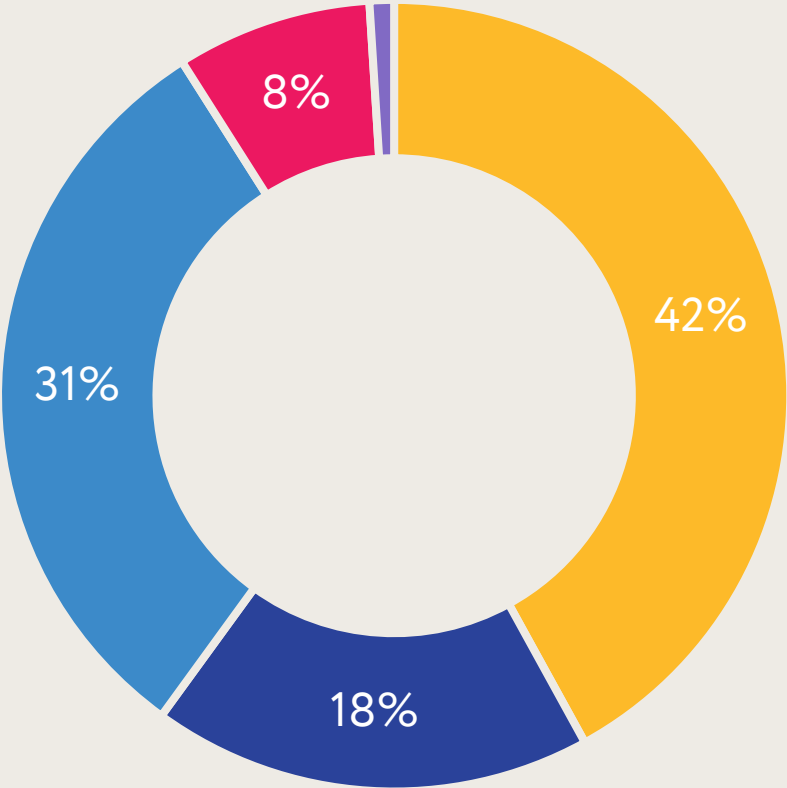
- Software

Microsoft / AppLovin / Nutanix / Zoom / monday.com / Zscaler / Snowflake / Dell / SentinelOne / Electronic Arts
- Semiconductors

AMD / Marvell / NVIDIA / Micron / Lumentum / Nebius
- Internet

Baidu / DoorDash / DraftKings / Nebius / Reddit / Uber
- Financials

Block / Lightspeed / Shift4
- Cash



↑ 50.7%

return since the strategy's inception

↓ 1.2%

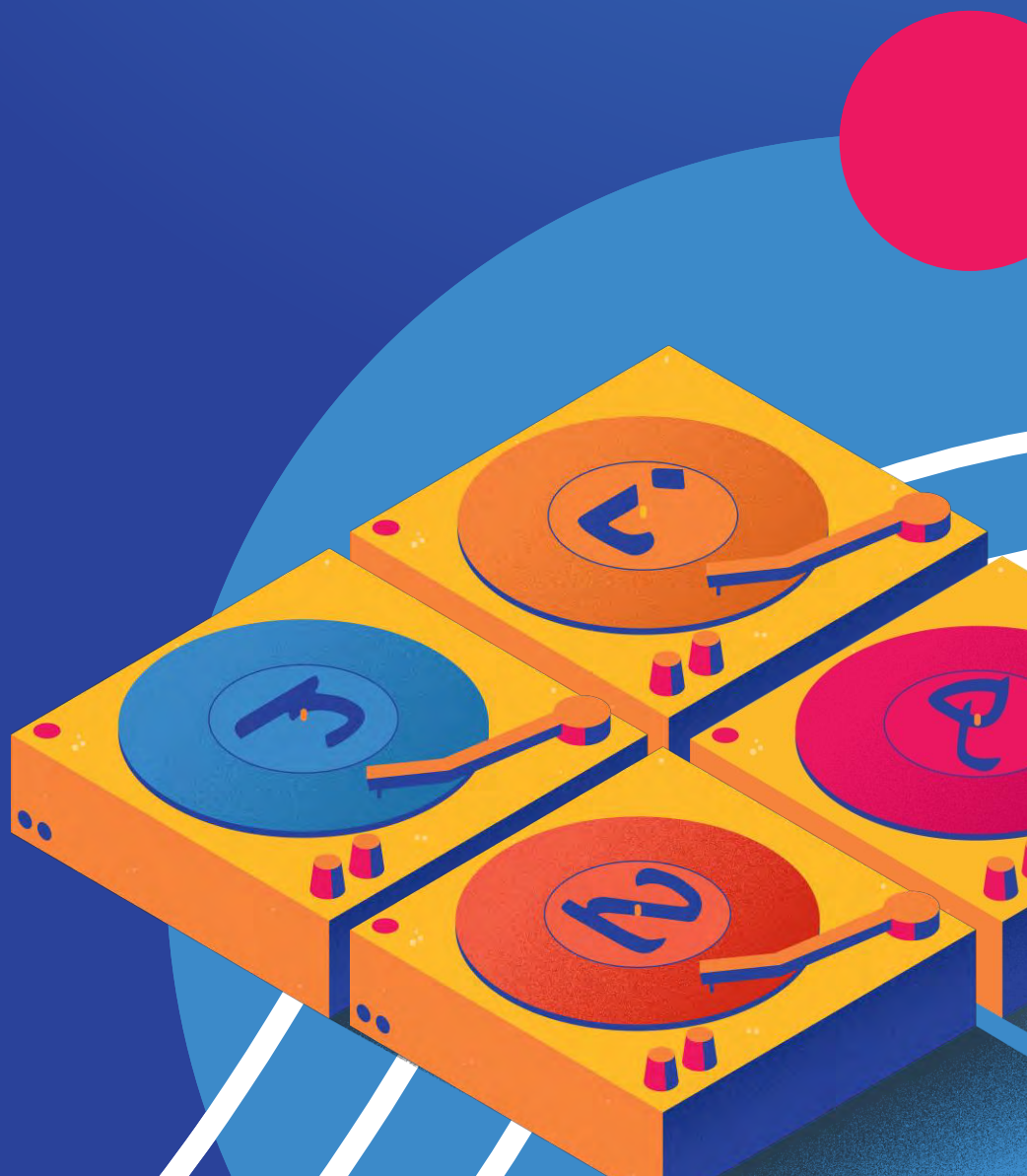
since the beginning of 2025





# RIZQ

Portfolios based on  
our strategies





# rizq

The Arabic word رزق (rizq) means blessing, gift, abundance, happiness, growth, and material well-being

Portfolio R

)))(●

Entry from \$2 million



Focus on  
fixed income  
instruments

7.3%

annual expected return<sup>1</sup>

4.3%

expected risk<sup>2</sup>

Money Market USD	<div></div>	55%
Fixed Income	<div></div>	25%
Balanced	<div></div>	5%
Technology Growth	<div></div>	5%
Abu Dhabi Falcon	<div></div>	5%
China Technology	<div></div>	5%

<sup>1</sup> Estimation is performed by portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation is performed by portfolio manager based on indicators of 5-year historical volatility according to Bloomberg data

# Portfolio I



Entry from \$2 million



Balance  
between  
different asset  
classes

9.4%

annual expected return<sup>1</sup>

9.1%

expected risk<sup>2</sup>

Money Market USD	<div><div></div></div>	15%
Fixed Income	<div><div></div></div>	35%
Balanced	<div><div></div></div>	20%
Technology Growth	<div><div></div></div>	10%
Abu Dhabi Falcon	<div><div></div></div>	10%
China Technology	<div><div></div></div>	10%

<sup>1</sup> Estimation is performed by portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation is performed by portfolio manager based on indicators of 5-year historical volatility according to Bloomberg data



Portfolio Z

)))(●

Entry from \$2 million



Emphasis  
on equities  
in the portfolio

11.3%

annual expected return<sup>1</sup>

14.0%

expected risk<sup>2</sup>

Money Market USD	<div></div>	10%
Fixed Income	<div></div>	20%
Balanced	<div></div>	10%
Technology Growth	<div></div>	20%
Abu Dhabi Falcon	<div></div>	20%
China Technology	<div></div>	20%

<sup>1</sup> Estimation is performed by portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation is performed by portfolio manager based on indicators of 5-year historical volatility according to Bloomberg data

# Portfolio Q



Entry from \$2 million



Focus  
on investing  
in equities

12.2%

annual expected return<sup>1</sup>

16.7%

expected risk<sup>2</sup>



<sup>1</sup> Estimation is performed by portfolio manager considering the analysis of assets value growth potential and the current market situation

<sup>2</sup> Evaluation is performed by portfolio manager based on indicators of 5-year historical volatility according to Bloomberg data



# Contacts

[acmgroup.ae](http://acmgroup.ae)

[clientonboarding@acmgroup.ae](mailto:clientonboarding@acmgroup.ae)

+971 2 675 9222

# Disclaimer



The term ACM LIMITED (hereinafter referred to as the “Company”) and any grammatical form of the first person pronoun (“we”, “our”) refers to company whose registered office is Unit 1, Floor 9, Al Maqam Tower, ADGM Square, Al Maryah Island, Abu Dhabi, United Arab Emirates, registration number is 000002050.

The Company is regulated by the Abu Dhabi Global Market (“ADGM”) Financial Services Regulatory Authority, financial services permission number FSRA/180022.

The term “you”, “Client” refers to the reader of the material.

This material is compiled for informational purposes only and does not in any way (e.g. by way of an offer, suggestion, recommendation, coercion) encourage the purchase or sale of securities, financial instruments or to participate in any trading strategy. This material does not provide investment advice, recommendations for making or rejecting any investment decisions and is not subject to use for such purposes. The data provided in this material and their analysis should not be taken as an indication or a guarantee for further actions, analyses, forecasts. These materials are intended for professional clients and market counterparties only.

This material should not be regarded as investment research, or an objective or independent analysis of the matters contained herein and shall not be construed as a report prepared by an independent investment research analyst. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research. This document shall be considered to be solely a marketing communication and does not assure or guarantee any specific level of performance of any financial instruments and/or minimum or fixed or assured return.

Nothing herein is to be considered as creating a lawyer-client, advisor-client or indeed any contractual relationship between the Client and the Company and/or ACM Limited parties (as defined below). In addition, nothing herein shall constitute an offer, an acceptance, or a legally binding obligation of any of the ACM Limited parties to provide any services under the conditions described in this material.

## INTELLECTUAL PROPERTY

This material, including but not limited to text, content, photographs and graphics (including all such information provided by the Company in response to any request) is protected by copyrights, trademarks, service marks, international treaties and/ or other proprietary rights and laws of UAE and/or ADGM and/or other countries, and is also protected as a collective work or compilation under UAE and/or ADGM and/or other applicable laws and treaties. The trademarks, service marks, trade names, trade dress, logos, designs, and sounds associated with this material are owned by ACM Limited, or third-parties who have authorized their use.

## RESTRICTIONS ON USE

You may not use this material for any illegal purpose or in any manner inconsistent with the terms described herein (the “Terms”). You agree to use this material solely for your personal use and benefit or that of your organization, and not for resale or other transfer to, or use by or for the benefit of, any other person or entity. You agree not to use, transfer, distribute or dispose of any information contained in this material in any manner that could compete with the business of the Company. You acquire no rights or licenses in or to the material.

# Disclaimer



## DISCLAIMER AND LIMITATION OF LIABILITY

Although the Company shall obtain information and data available in the material (the “information”) from sources that the Company considers reliable, the information is provided on an “as is” basis and neither the Company, its affiliates, any of its or their direct or indirect information providers nor any other third-party involved in, or related to, compiling, computing or creating any of the information (collectively, the “ACM Limited parties”) warrants or guarantees the originality, accuracy and/or the completeness of any of the information or the results to be obtained by any use thereof and none of the ACM Limited parties shall have any liability to any person or entity for any errors, omissions or interruptions of or in connection with the information.

Further, none of the ACM Limited parties makes any express or implied warranties of any kind and the ACM Limited parties hereby expressly disclaim all warranties (including, without limitation and for purposes of example only, all warranties of title, sequence, availability, originality, accuracy, completeness, timeliness, non- infringement, merchantability and fitness for a particular purpose and all implied warranties arising from trade usage, course of dealing and course of performance) with respect to the information, without limiting the generality of any of the foregoing, in no event shall any of the ACM Limited parties have any liability to any person or entity for any damages, whether direct, indirect, special, incidental, punitive, consequential (including, without limitation, loss of use, lost profits or revenues or any other economic loss), even if it might have anticipated, or was advised or notified of, the possibility of such damages.

## INDEMNIFICATION

You agree, at your own expense, to indemnify, defend and hold harmless the Company and its employees, representatives, the Company’s affiliates and their employees and representatives, suppliers and agents, against any claim, suit, action or other proceeding, to the extent based on or arising in connection with your use of this material. You agree to pay any and all costs, damages and expenses (including reasonable attorney’s fees) and costs awarded against or incurred by or in connection with or arising from any such claim, suit, action or proceeding.

## GOVERNING LAW

These Terms shall be governed and construed in accordance with the laws of ADGM, without regard to its conflicts of laws principles. You agree to submit to the personal jurisdiction of the courts of the ADGM with respect to any legal proceedings arising out of these Terms and waive any objection to the propriety or convenience of venue in such courts. If any provision of the Terms is found by a court of competent jurisdiction to be invalid or unenforceable, such provision shall be enforced to the maximum extent permissible and the other provisions of the Terms shall remain in full force and effect.

## OFFICIAL CORRESPONDENCE

Official Correspondence must be sent via postal mail to:

### ACM LIMITED

Unit 1, Floor 9, Al Maqam Tower, ADGM Square, Al Maryah Island, Abu Dhabi, United Arab Emirates

Phone: +971 2 675 9200