Perfect 10

Global market opportunities



Perfect 10 is the highest score in surfing, a symbol of harmony between risk and control

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Perfect 10

Global market opportunities

Fund in ADGM

Located in one of the most rapidly developing financial centers in the UAE

Structural Benefit

All transactions and rebalancing are done within the fund

Subscription and Redemption

Monthly at the official NAV via chat

Marketing name: Perfect 10. Legal name: Special Situation Fund OEIC Ltd. Regulated by the ADGM FSRA. For Professional Clients only. Private placement only. Private Placement Memorandum is available upon request from clientonboarding@acmgroup.ae

Perfect 10

Global market opportunities

20%+

net expected annual return[1]

1+ year

recommended period

up to **20%**

possible drawdown[2]

USD	fund currency
500 000	minimum initial subscription
0.3%	management fee
10%	performance fee

[1] Assessment is performed by the portfolio manager based on analysis of the current market situation

[2] Risk assessment is performed by portfolio manager based on historical volatility indicators

Performance

↑ 5.0%

return since the fund’s inception



The fund net return as of 30.09.2026

Perfect 10

hedge fund

Portfolio Manger's Expertise

14 years of trading and asset management experience

Global Markets

participation in macro trends

Instruments

focused on opportunities of futures

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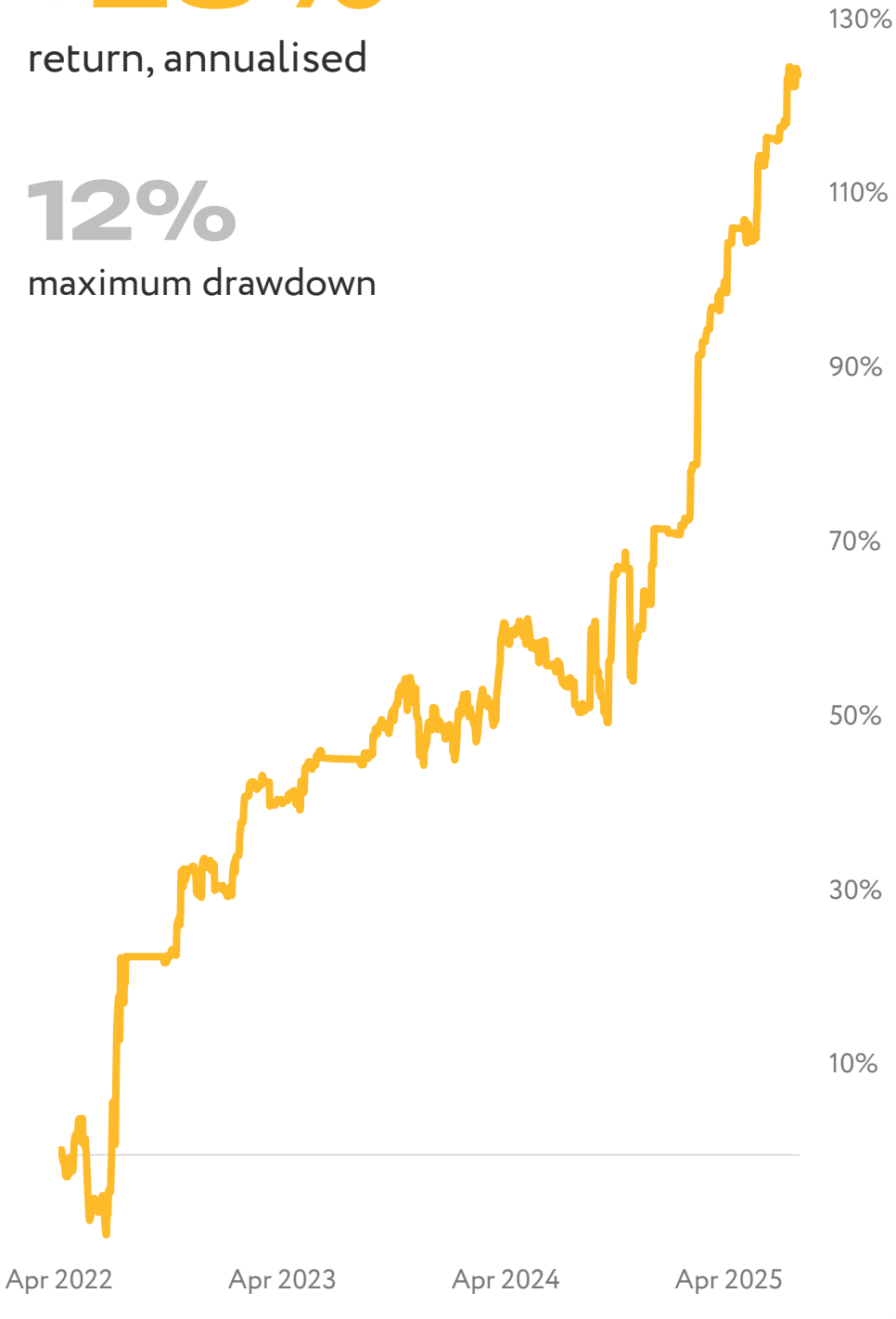
Pre-launch performance

+28%

return, annualised

12%

maximum drawdown



Pre-launch portfolio manager's track record in asset management for clients. Past performance is not a reliable indicator of future results

Portfolio Manager



Georgy Stepanyan

14 years of experience in successful client asset management

Expertise spans trading diverse asset classes, including derivatives

The creation of the global markets fund is a result of many years of experience

Key Benefits



Performance is independent of a specific market or currency

Potential to profit from both rising and falling prices

Active risk management

aiming to maximize profit

while limiting losses

Global market opportunities

Broad range of instruments and ideas

- Sovereign Debt
- Stock Indices
- Commodities
- Currencies

Instruments

futures

A wide range of instruments globally allows us to react to any market events

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The high liquidity, continuous market hours, and flexible position direction

Base asset	Example
currencies	$, €, ¥
sovereign debt	US, Japan, Canada
stock indices	S&P 500, Nasdaq-100, Nikkei 225
commodities	gold, oil, copper, cocoa

Risk Control

Limiting Risks

We close positions
if the daily loss reaches

-2%
for a single instrument

-5%
for the portfolio

12%

maximum drawdown
since 2022

Risk Management System

A model to assess risk, considering volatility, correlation, and target return

This model helps us to effectively limit losses and control our exposure

We earn 2x more than we lose

+0.4%
average trade result

+1.6%
result of winning trades

-0.7%
result of losing trades

47%
winning trades

53%
losing trades

Leverage

The less volatile the instrument,
the higher the leverage that can be applied

Volatility

Example of an instrument

Very low US T-Bills	Maximum leverage **12x**
High S&P 500 Index	Maximum leverage **1.5x**
Extremely high Volatility Index	Maximum leverage **0.3x**

Examples of Ideas

↑ long, ↓ short

Realized

1. **↓ Nasdaq**
   rising US rates
2. **↓ US Dollar Index**
   falling US yields
3. **↑ Copper**
   positive data from China
4. **↑ China stocks**
   technical rebound in the index
5. **↑ US government bonds**
   economic slowdown
6. **↓ JPY/USD**
   expectations of a Fed rate cut
7. **↑ Nasdaq**
   in anticipation of a Trump victory

Examples of Ideas

↑ long, ↓ short

Realized

8 **↑ US government bonds,**
↓ dollar and S&P 500
stagflation expectations

9 **↑ Copper and China stocks**
fiscal stimulus in China

10 **↑ Dollar,**
↓ US government bonds
rising inflation expectations, technical rebound in the dollar

Unrealized

1 **↓ Gold**
technical short

2 **↓ Copper**
China's stimulus announcement

3 **↑ US government bonds,**
↓ US Dollar Index
pro-inflation trade related to Trump

Ideas performance



Past performance is not a reliable indicator of future results

Long-term growth

The fund's results could stay neutral for a while before a major growth phase

Market volatility means short-term declines are unavoidable

These can be used as opportunities for new investments

Maximum values

+27%
run-up

13 months
consolidation period

-12%
drawdown



Apr 2022 Apr 2023 Apr 2024 Apr 2025

Past performance is not a reliable indicator of future results

About Fund

- registered in ADGM, Abu Dhabi
- under the name Special Situation Fund OEIC Ltd

Details

Name	**Special Situation Fund OEIC Ltd.**
Fund number	**000002924**
ISIN	**AE000A41K0V0**
Currency	**USD**
Minimum initial subscription	**500 000 USD**
Management fee	**0.3%**
Performance fee	**10%**

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by taxi

by car

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OFFICIAL CORRESPONDENCE

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