acm

Perfect 10

Global market opportunities

Perfect 10 is the highest score in surfing,
a symbol of harmony between risk and control

en ru



Perfect 10

Global market opportunities

Fund in ADGM

Located in one of the most rapidly developing financial centers in the UAE

Structural Benefit

All transactions and rebalancing are done within the fund

Subscription and Redemption

Monthly at the official NAV via chat

20%+

net expected annual return[1]

up to 20%

possible drawdown[2]

USD	fund currency
$500 000	minimum initial subscription
0.3%	management fee
10%	performance fee

1+ year

recommended period

Marketing name: Perfect 10. Legal name: Special Situation Fund OEIC Ltd. Regulated by the ADGM FSRA. For Professional Clients only. Private placement only. Private Placement Memorandum is available upon request from clientonboarding@acmgroup.ae

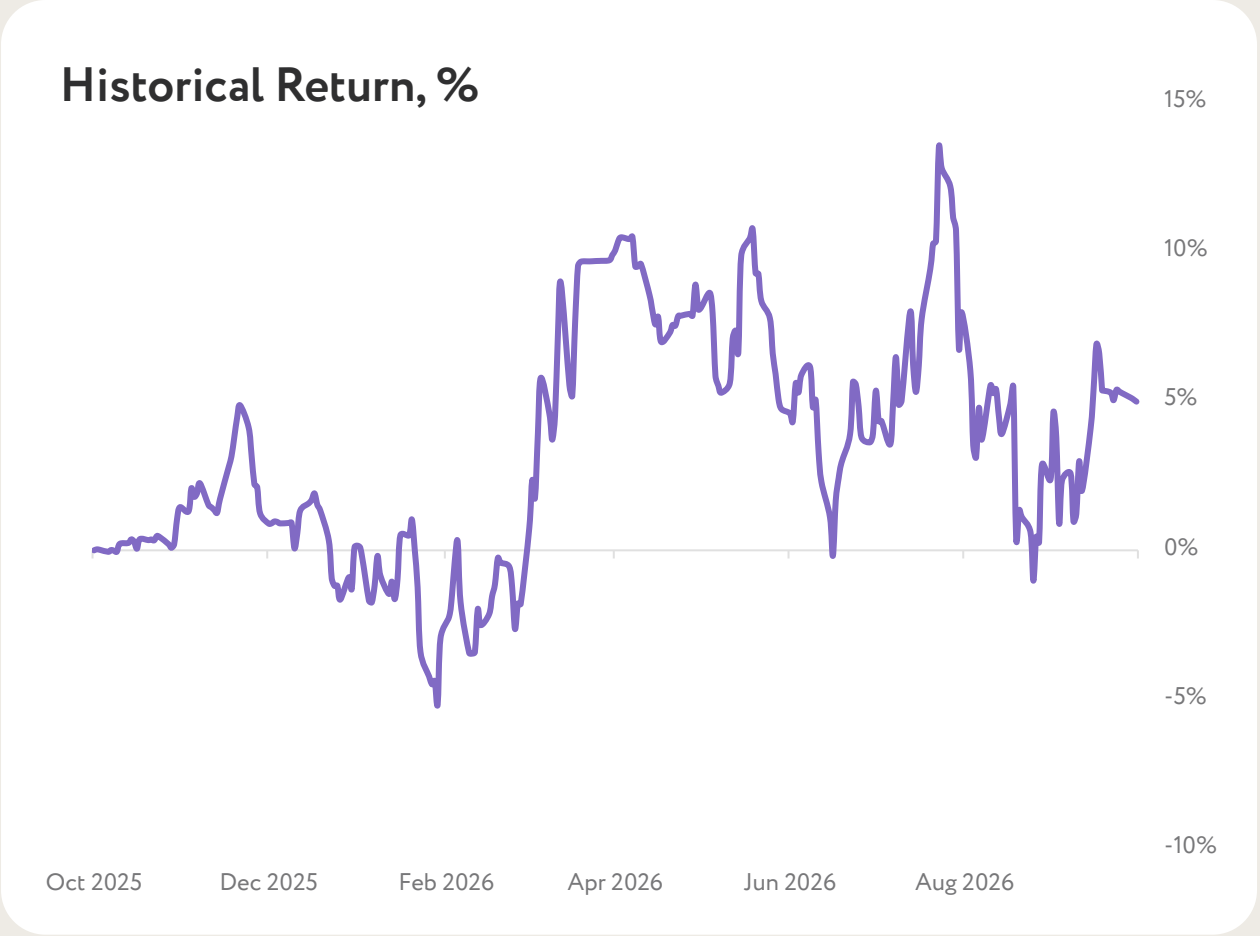
[1] Assessment is performed by the portfolio manager based on analysis of the current market situation

[2] Risk assessment is performed by portfolio manager based on historical volatility indicators

Performance

↑ 5.0%

return since the fund's inception



The fund net return as of 30.09.2026

Perfect 10

hedge fund

Portfolio Manger's Expertise

14 years of trading and asset management experience

Global Markets

participation in macro trends

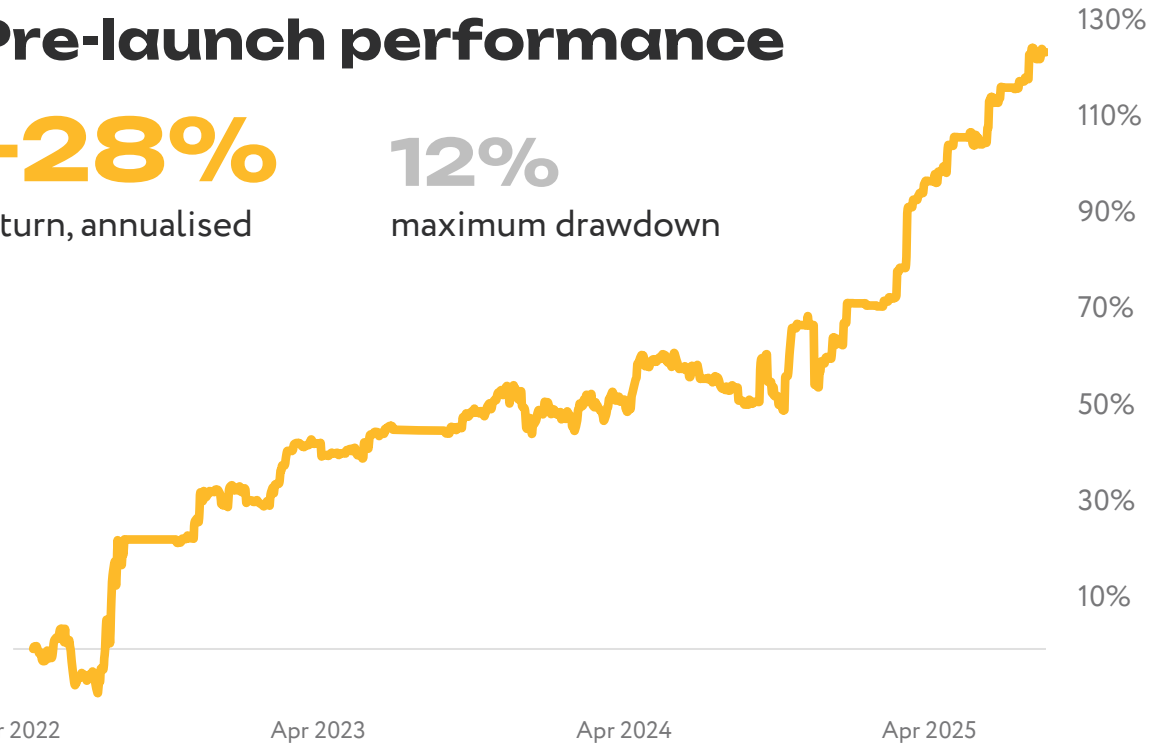
Instruments

focused on opportunities of futures

Pre-launch performance

+28%
return, annualised

12%
maximum drawdown



Pre-launch portfolio manager's track record in asset management for clients. Past performance is not a reliable indicator of future results

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Portfolio Manager

14 years of experience in successful client asset management

Expertise spans trading diverse asset classes, including derivatives

The creation of the global markets fund is a result of many years of experience



Georgy Stepanyan

Key Benefits

Performance is independent of a specific market or currency



Potential to profit from both rising and falling prices

Active risk management

aiming to maximize profit

while limiting losses

Global market opportunities

Broad range of instruments and ideas

Sovereign Debt

Stock Indices

Commodities

Currencies

Instruments

futures

A wide range of instruments globally
allows us to react to any market events

The high liquidity, continuous market hours,
and flexible position direction

Base Asset	Example
Currencies	$, €, ¥
Sovereign Debt	US, Japan, Canada
Stock Indices	S&P 500, Nasdaq-100, Nikkei 225
Commodities	gold, oil, copper, cocoa

Risk Control

Limiting Risks

We close positions
if the daily loss reaches

-2%
for a single instrument

-5%
for the portfolio

12%

maximum drawdown
since 2022

Risk Management System

A model to assess risk, considering volatility, correlation, and target return

This model helps us to effectively limit losses and control our exposure

We earn 2x more than we lose

+0.4%
average trade result

+1.6%
result of winning trades

-0.7%
result of losing trades

47%
winning trades

53%
losing trades

Past performance is not a reliable indicator of future results

Leverage

The less volatile the instrument, the higher the leverage that can be applied

Volatility Example of an instrument	Maximum leverage
Very low US T-Bills	12x
High S&P 500 Index	1.5x
Extremely high Volatility Index	0.3x

Examples of Ideas

Realised

↑ long, ↓ short

1. **↓ Nasdaq**
   rising US rates
2. **↓ US Dollar Index**
   falling US yields
3. **↑ Copper**
   positive data from China
4. **↑ China stocks**
   technical rebound in the index
5. **↑ US government bonds**
   economic slowdown
6. **↓ JPY/USD**
   expectations of a Fed rate cut
7. **↑ Nasdaq**
   in anticipation of a Trump victory
8. **↑ US government bonds, ↓ dollar and S&P 500**
   stagflation expectations
9. **↑ Copper and China stocks**
   fiscal stimulus in China
10. **↑ Dollar, ↓ US government bonds**
    rising inflation expectations, technical rebound in the dollar

Unrealised

1. **↓ Gold**
   technical short
2. **↓ Copper**
   China's stimulus announcement
3. **↑ US government bonds, ↓ US Dollar Index**
   pro-inflation trade related to Trump

Performance



Past performance is not a reliable indicator of future results

Long-term growth

The fund's results could stay neutral for a while before a major growth phase

Market volatility means short-term declines are unavoidable

These can be used as opportunities for new investments



Past performance is not a reliable indicator of future results

About Fund

- registered in ADGM, Abu Dhabi
- under the name Special Situation Fund OEIC Ltd.

Details

Marketing name	Perfect 10
Legal name	Special Situation Fund OEIC Ltd.
Fund number	000002924
ISIN	AE000A41K0V0
Currency	USD
Minimum initial subscription	500 000 USD
Management fee	0.3%
Performance fee	10%

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by taxi

by car

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These Terms shall be governed and construed in accordance with the laws of ADGM, without regard to its conflicts of laws principles. You agree to submit to the personal jurisdiction of the courts of the ADGM with respect to any legal proceedings arising out of these Terms and waive any objection to the propriety or convenience of venue in such courts. If any provision of the Terms is found by a court of competent jurisdiction to be invalid or unenforceable, such provision shall be enforced to the maximum extent permissible and the other provisions of the Terms shall remain in full force and effect.

OFFICIAL CORRESPONDENCE

Official Correspondence must be sent via postal mail to:
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