acm

二刀流

Ni-to-ryu

Investments in US stocks
using the Long/Short approach



en

ru

Ni-to-ryu

Investments in US stocks
using the Long/Short approach

Active management

spotting relevant trends
and capitalizing on both market
upturns and downturns

Hedging risks

hedging as protection and a way
to profit from declining equity prices

Relevant investment ideas

capitalizing on opportunities arising
from increasing uncertainty in the
US economy

Ni-to-ryu

Long/Short approach

10%

net expected annual return[1]

1+ years

recommended period

up to **10%**

possible drawdown[2]

USD	strategy currency
100 000	minimum amount
0.3%	management fee
10%	performance fee

Monthly results

Factsheet

[1] Assessment is performed by the portfolio manager based on analysis of the current market situation

[2] CVaR (a risk measure that evaluates the average loss in the worst 20% of cases) over a 1-year horizon.

Performance

↑ 40.2%

return since the strategy’s inception

↑ 25.7%

since inception, annualised



↑ 1.6%	↑ 8.4%	↑ 28.9%	↑ 24.5%
1M	3M	6M	1Y

The strategy net return as of 02.10.2026

Portfolio Manager



Nikita Emelyanov

Successfully managed portfolios of US and Chinese equities for 15 years, with assets up to $140 million

---

The result was the creation of this Long/Short strategy, going long on mid-cap stocks and shorting the broad market

---

The new strategy enables earning in both rising and falling markets

Ni-to-ryu ‘two sword school’ is the Japanese martial art

Reflects the concept of the Long/Short strategy approach



Long/Short Approach

The strategy designed to profit from both rising and falling US stock prices

Long enables to profit from the increase of mid-cap growth companies

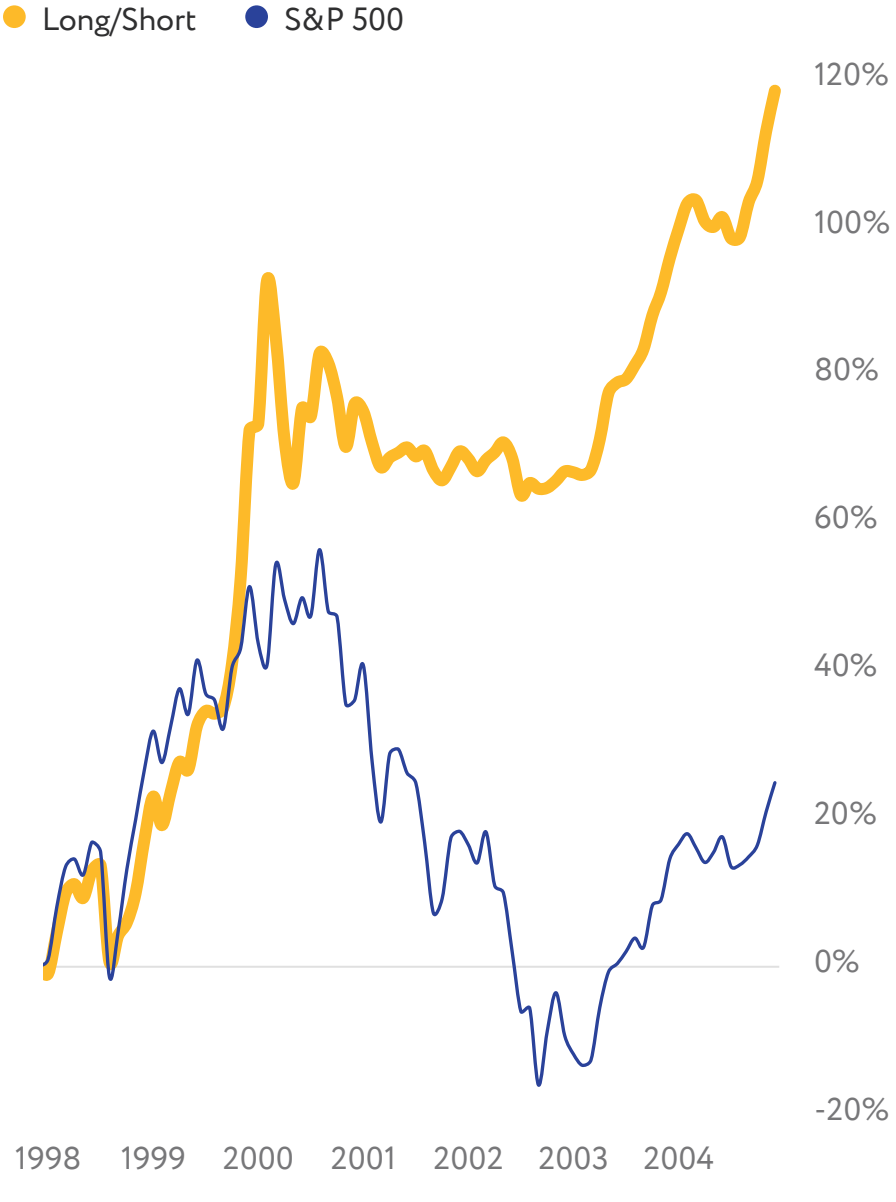
Short serves as protection and a way to profit from a potential decline in the US market

The combination of approaches enables to profit from current trends while hedging risks

Long/Short Approach

The strategy designed to profit from both rising and falling US stock prices

Return of Long/Short hedge funds vs US equities



Source: Bloomberg

Model Portfolio

	Number of tickers	Share of assets	Expected market premium[1]
Long			
Mid-caps Block, DraftKings	15-20	up to 40%	15%+
Blue-chips Microsoft, NVIDIA	5	35%	10%+
Short			
Triple short of the broad market Inverse ETFs NASDAQ-100, S&P 500	1-3	25%	

+ Option for Rebalancing

Defensive equities			
Equities with low correlation to the market Cigna, Pepsi, Motorola	3-5	10-20%	

10%+ total

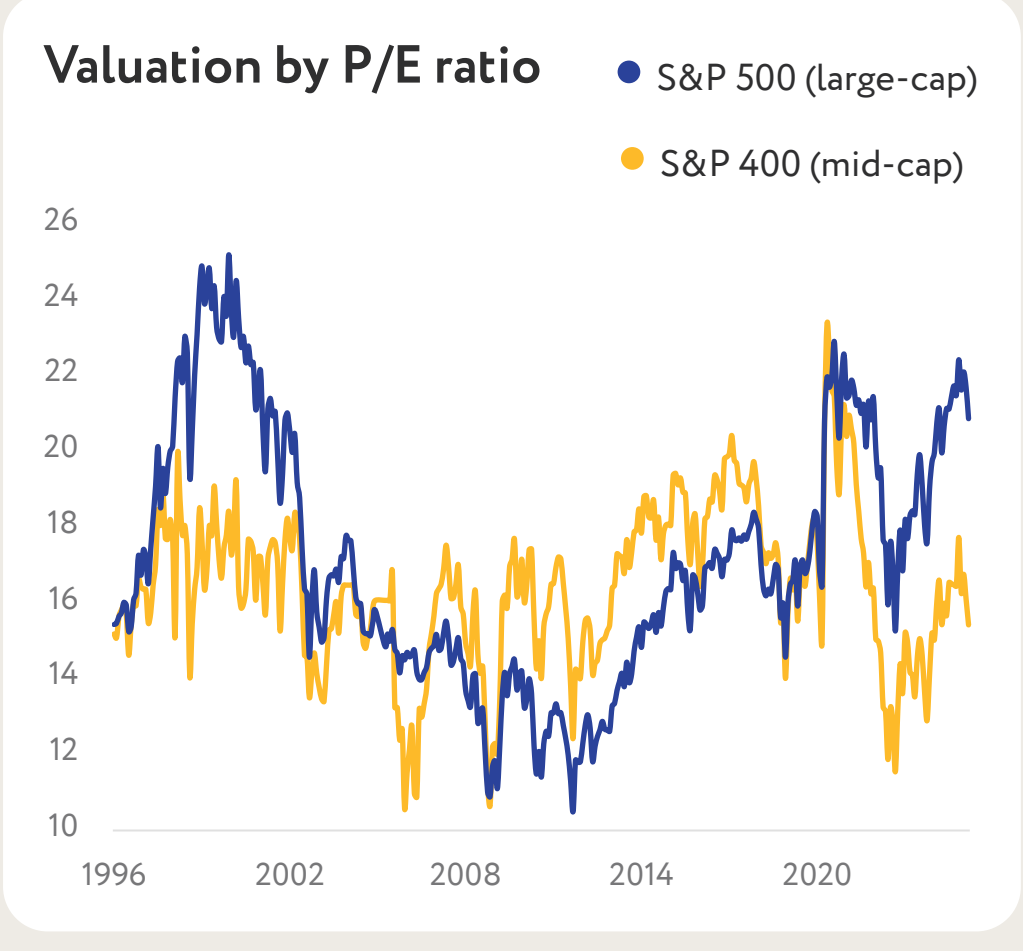
[1] Additional return exceeding the performance of the US market, according to estimations of the strategy's portfolio manager

US Equity

High valuation of US blue-chip stocks exceeded a P/E ratio of 20

Significant valuation gap between blue-chip and mid-cap stocks

History may mirror the early 2000s



Source: Bloomberg

Current opportunities

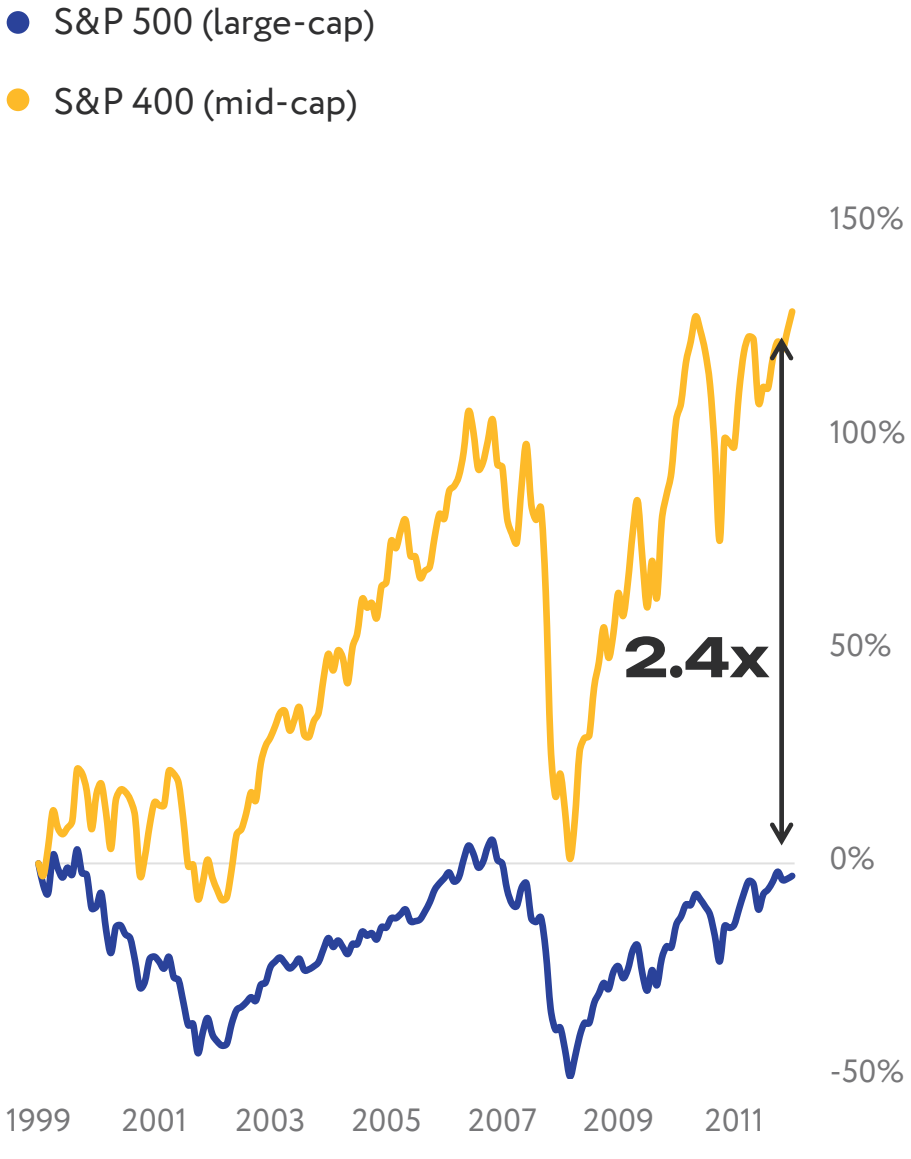
The lack of growth in the S&P 500 index in the early 2000s

However, other opportunities emerged such as long positions in mid-cap stocks and short positions in the broad US market

During this period, this Long/Short approach yielded an annual outperformance of the S&P 500 by 7.5%

Current opportunities

Performance of US equities in the early 2000s



Source: Bloomberg

High growth

We select US mid-cap companies exhibiting high growth rates

Large-cap can face slowing business growth and increased regulatory pressure

This may additionally drive mid-cap stock prices higher

Growth rate

↑ 18%

mid-cap companies of our portfolio

Vs

↑ 13%

Nasdaq

Source: Bloomberg

Contact us

+971 2 675 9222

@ client@acmgroup.ae

website

Al Maqam Tower

ADGM Square, Al Maryah Island,
Abu Dhabi, UAE

by taxi

by car

Disclaimer

The term ACM LIMITED (hereinafter referred to as the “Company”) and any grammatical form of the first person pronoun (“we”, “our”) refers to company whose registered office is Unit 1, Floor 9, Al Maqam Tower, ADGM Square, Al Maryah Island, Abu Dhabi, United Arab Emirates, registration number is 000002050.

The Company is regulated by the Abu Dhabi Global Market (“ADGM”) Financial Services Regulatory Authority, financial services permission number FSRA/180022.

The term “you”, “Client” refers to the reader of the material.

These materials are intended for professional clients and market counterparties only.

This material is compiled for informational purposes only and does not in any way (e.g. by way of an offer, suggestion, recommendation, coercion) encourage the purchase or sale of securities, financial instruments or to participate in any trading strategy. This material does not provide investment advice, recommendations for making or rejecting any investment decisions and is not subject to use for such purposes. The data provided in this material and their analysis should not be taken as an indication or a guarantee for further actions, analyses, forecasts.

This material should not be regarded as investment research, or an objective or independent analysis of the matters contained herein and shall not be construed as a report prepared by an independent investment research analyst. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research. This document shall be considered to be solely a marketing communication and does not assure or guarantee any specific level of performance of any financial instruments and/or minimum or fixed or assured return.

Nothing herein is to be considered as creating a lawyer-client, advisor-client or indeed any contractual relationship between the Client and the Company and/or ACM Limited parties (as defined below). In addition, nothing herein shall constitute an offer, an acceptance, or a legally binding obligation of any of the ACM Limited parties to provide any services under the conditions described in this material.

Any services offered by ACM Limited are not intended for, and must not be accessed or used by, any U.S. Person.
The Company does not offer, market, or provide any form of asset management, investment advisory, or other wealth management services to U.S. Persons, individuals or entities resident in the United States, or any person legally residing in the United States.
Nothing in this material or communication shall be construed as an offer to sell, a solicitation to buy, or the provision of investment advice regarding any financial product or service within the United States or to any U.S. Person.
You undertake the obligation to disclose to the Company fully and accurately whether you, directly or indirectly hold or have ever held any U.S. identification documents.

INTELLECTUAL PROPERTY

This material, including but not limited to text, content, photographs and graphics (including all such information provided by the Company in response to any request) is protected by copyrights, trademarks, service marks, international treaties and/ or other proprietary rights and laws of UAE and/or ADGM and/or other countries, and is also protected as a collective work or compilation under UAE and/or ADGM and/or other applicable laws and treaties. The trademarks, service marks, trade names, trade dress, logos, designs, and sounds associated with this material are owned by ACM Limited, or third-parties who have authorized their use.

RESTRICTIONS ON USE

You may not use this material for any illegal purpose or in any manner inconsistent with the terms described herein (the “Terms”).You agree to use this material solely for your personal use and benefit or that of your organization, and not for resale or other transfer to, or use by or for the benefit of, any other person or entity. You agree not to use, transfer, distribute or dispose of any information contained in this material in any manner that could compete with the business of the Company. You acquire no rights or licenses in or to the material.

Disclaimer

DISCLAIMER AND LIMITATION OF LIABILITY

Although the Company shall obtain information and data available in the material (the "information") from sources that the Company considers reliable, the information is provided on an "as is" basis and neither the Company, its affiliates, any of its or their direct or indirect information providers nor any other third-party involved in, or related to, compiling, computing or creating any of the information (collectively, the "ACM Limited parties") warrants or guarantees the originality, accuracy and/or the completeness of any of the information or the results to be obtained by any use thereof and none of the ACM Limited parties shall have any liability to any person or entity for any errors, omissions or interruptions of or in connection with the information.

Further, none of the ACM Limited parties makes any express or implied warranties of any kind and the ACM Limited parties hereby expressly disclaim all warranties (including, without limitation and for purposes of example only, all warranties of title, sequence, availability, originality, accuracy, completeness, timeliness, non- infringement, merchantability and fitness for a particular purpose and all implied warranties arising from trade usage, course of dealing and course of performance) with respect to the information, without limiting the generality of any of the foregoing, in no event shall any of the ACM Limited parties have any liability to any person or entity for any damages, whether direct, indirect, special, incidental, punitive, consequential (including, without limitation, loss of use, lost profits or revenues or any other economic loss), even if it might have anticipated, or was advised or notified of, the possibility of such damages.

INDEMNIFICATION

You agree, at your own expense, to indemnify, defend and hold harmless the Company and its employees, representatives, the Company's affiliates and their employees and representatives, suppliers and agents, against any claim, suit, action or other proceeding, to the extent based on or arising in connection with your use of this material. You agree to pay any and all costs, damages and expenses (including reasonable attorney's fees) and costs awarded against or incurred by or in connection with or arising from any such claim, suit, action or proceeding.

GOVERNING LAW

These Terms shall be governed and construed in accordance with the laws of ADGM, without regard to its conflicts of laws principles. You agree to submit to the personal jurisdiction of the courts of the ADGM with respect to any legal proceedings arising out of these Terms and waive any objection to the propriety or convenience
of venue in such courts. If any provision of the Terms is found by a court of competent jurisdiction to be invalid or unenforceable, such provision shall be enforced to the maximum extent permissible and the other provisions
of the Terms shall remain in full force and effect.

OFFICIAL CORRESPONDENCE

Official Correspondence must be sent via postal mail to:

ACM LIMITED
Unit 1, Floor 9, Al Maqam Tower, ADGM Square, Al Maryah Island, Abu Dhabi, United Arab Emirates

Phone: +971 2 675 9200