

# China Technology

Chinese technology companies







## **China Technology**



Investment in China's technology sector

### Active management

selection of shares in leading innovative companies

## Sector with high growth potential

current capitalisation expected to more than double¹

### Local infrastructure

assets keeping and settlements in Hong Kong



<sup>&</sup>lt;sup>1</sup> Assessment is performed by the portfolio manager based on the analysis of stock value growth potential and current market environment

<sup>&</sup>lt;sup>2</sup> Evaluation of the risk is performed by the portfolio manager based on indicators of 12-month implied volatility and historical volatility over 260 trading days according to Bloomberg data

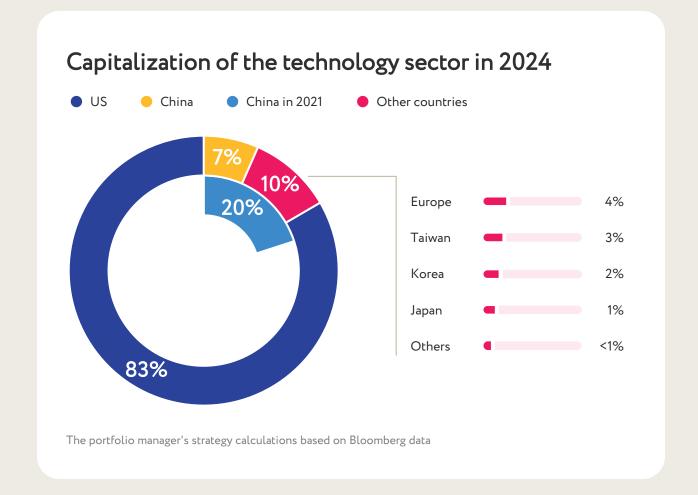
## **Sector with Prospects**



China accounted for 20% of the technology sector capitalization in 2021

Its share reduced to 7% in anticipation of stricter state regulation of the industry

Over the next two years, China is expected to strengthen its position, increasing its share to 15%, based on our calculations



## **Growth Potential**



Stock prices have decreased, but Chinese technology companies continue to generate profits

Revenue growth rate of Chinese companies is 9.0%, which is comparable to American's 11.5%

Growth potential of Chinese companies is higher

### Value of technology companies

Value based on EV/EBITDA



The average valuation of technology companies, calculated using the EV/EBITDA multiple for the year 2025 based on Bloomberg's forecasted data. Evaluation of revenue growth rates for the year 2026 according to Bloomberg's data

## **Portfolio**



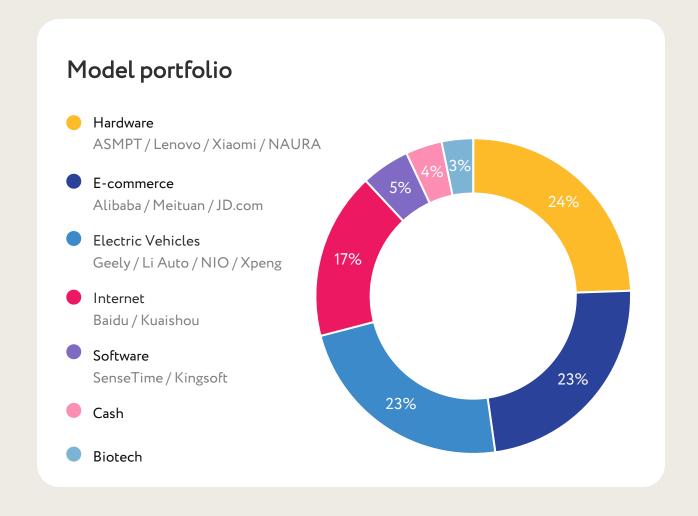
Selection of the most promising sectors from the Hang Seng TECH Index

### **Electric vehicles**

35% of the world's electric vehicles are exported by China, the largest producer in the world

### **Artificial intelligence**

Over 30% of Chinese companies utilize Al in their businesses and continue to actively implement it



## Performance

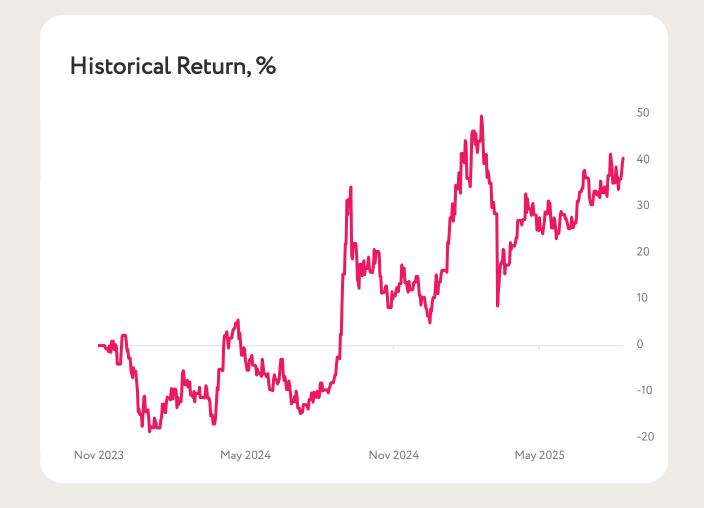


1 40.6%

return since the strategy's inception

1 26.8%

since the beginning of 2025





## See you soon

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website

## Al Magam Tower

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by taxi

by car

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