

09.08.2023

Dear Sirs,

**Subject: Notification of the amendments to Discretionary Management Agreement**

The company ACM LIMITED (hereinafter - the "Company", we, us, our) notifies You of the amendments made to the DISCRETIONARY MANAGEMENT AGREEMENT (the "Agreement") that incorporates the ACM Discretionary Management Terms of Business (the "TOBs") entered between You (the "Client") and the Company.

Please find below the amendments made to the Agreement.

- The first sentence of sub-clause 6.4 of the Agreement shall be read as follows:  
  
We may terminate this Agreement with immediate effect by giving you a written notice (including by email) indicating the date of termination upon any of the following:
- The current paragraph h) of sub-clause 6.4 of the Agreement is numbered as paragraph i) and the Agreement is supplemented with new paragraph h) as follows:  
  
h) if the Client does not transfer any assets or funds to the account(s) opened hereunder within six calendar months following the Commencement Date;

In accordance with the provision of clause 6.2 of the Agreement unless otherwise prohibited by applicable laws or regulations, any amendment(s) to the Agreement made in accordance with provisions thereof will take effect on the next Business Day following the date of the amendment notice sent to the Client or published on the website referred to in the Agreement. Such amendment(s) will be deemed accepted by the Client if the Client continues to use the Company's services.

The Company draws particular attention of the Client to this fact.

Kind regards,  
ACM Limited