

APPENDIX 3

Fees and charges

Appendix №3 to INVESTMENT SERVICES TERMS OF BUSINESS

Description	Charge and manner of payment
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Fees and charges applicable to all tariff plans

Minimum annual fee

The calculation of the Minimum annual fee includes all applicable fees as determined by ACM paid by the Client under the Investment Services Agreement and a Discretionary Management Agreement (incorporating the ACM Discretionary Management Terms of Business) if such an agreement is entered into between ACM and the Client and in force on the date of payment of the Minimum annual fee.

10 000 (ten thousand) US Dollars per year

or equivalent thereof in case the reference currency is not US Dollars at the exchange rate determined by ACM acting in good faith

once per year

Description	Tariff plan 1	Tariff plan 2
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Apply in any of the following cases:

- (i) if the Client has indicated this tariff plan in the Investment Services Agreement
- (ii) if the Client has not indicated any tariff plan in the Investment Services Agreement
- (iii) if the Client has requested that another tariff plan available under Appendix 3 is applicable
- (iv) in case the Client does not meet the requirements for another tariff plan to apply
- (v) in case the tariff plan previously chosen by the Client is not available and Appendix 3 has been amended respectively in which case Tariff plan 1 will apply on the business day when

- available if the Client has indicated this tariff plan in the Investment Services Agreement or upon request
- if the Client has indicated this tariff plan in the Investment Services Agreement - applies starting from the Commencement Date
- if the Client provides a request for this tariff plan - applies starting from the first business day following the date of receipt of the request by ACM
- the total amount of assets held or controlled by ACM under the Investment Services Agreement and a Discretionary Management Agreement (incorporating the ACM Discretionary Management Terms of Business) must be more than 2 million US Dollars for two

previously chosen tariff plan ceases to be available

(vi) upon request if the Client wishes Tariff plan 1 to apply instead of tariff plan previously chosen by the Client.

subsequent quarters on the last business day of each quarter

— if the requirement above is not satisfied as determined by ACM on the last business day of the second quarter - Tariff plan 1 will apply automatically starting from the next business day

Selling/purchasing of securities
(except structured products)

0,45% min \$65
per operation

0,25% min \$65
per operation

Buying Structured products

0,25–4,00%
Depending on the instrument¹
per operation

0,25–4,00%
Depending on the instrument¹
per operation

Selling Structured products

0,45%
per operation

0,25%
per operation

Currency conversion
(pairs except RUB)

0,10%
per operation

0,10%
per operation

Currency conversion
(RUB/AED)

2,25%
per operation

2,25%
per operation

Safekeeping
not applicable on cash

0,30% per annum
quarterly

0,10% per annum
quarterly

¹ The Charge applicable to a particular instrument will be provided upon request.

General Provisions

1. “%” refers to (i) for structured products – to percentage of the notional amount (ii) for other financial instruments - to percentage of the amount of the transaction (quantity multiplied by the price of execution plus accumulated coupon interest (when applicable)) (iii) for safekeeping fee - to the value of the balance of securities calculated daily and for the purposes of safekeeping fees calculation of the year shall be considered to be 365 days.
2. For the avoidance of any doubts the “Safekeeping” does not refer to Providing Custody as we are not ourselves providing such services. The “Safekeeping” fee refers to fees of third parties applicable when we hold or control Client Assets with an Authorised Firm or other regulated financial institution that is a separate legal entity from us and that is required to establish a Client Account maintained in the name of ACM.
3. Safekeeping fee will be calculated daily on the value of the balance of securities and will be paid on a quarterly basis within a month following the relevant quarter.
4. The fees for execution of transactions will be calculated on the date of the relevant transaction and will be paid on the payment date of such a transaction
5. In case the Investment services Agreement is terminated for any reasons the minimum annual fee and the safekeeping fee will be calculated on a pro rata basis depending on the actual number of days before the date of termination.
6. The Minimum annual fee is paid on a yearly basis in January following the reporting year as well as on the date of termination of the Investment Services Agreement. If the term of the Investment Services Agreement starts or the Investment Services Agreement is terminated in the course of a year, the Minimum annual fee will be calculated pro rata temporis at the end of the relevant year or on the date of termination.
7. Fees and charges include VAT at the applicable rate (for UAE residents that have a valid Emirates ID the rate is 5%, for UAE non-residents the rate is 0%)