

APPENDIX 4

Fees and charges

Appendix N°4 to DISCRETIONARY MANAGEMENT TERMS OF BUSINESS.

Description	Charge ¹
Minimum annual fee (the calculation includes management services fee and performance fee for all the strategies unless indicated otherwise and any other applicable fees as determined by ACM ²)	10 000 (ten thousand) US Dollars per year or equivalent thereof in case the reference currency is not US Dollars at the exchange rate determined by ACM acting in good faith
Early withdrawal fee	5 % (five) per cent for each withdrawal within 365 days as of the Commencement Date of the Discretionary Management Agreement

Standard Investment Strategies

Technology Growth Strategy

Management services fee	1.2 % per year of average market value of assets under management in the reporting quarter charged quarterly
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¹ For the purposes of the management services and performance fee calculations as of 01.01.2023 and onwards the assets as indicated below in a section "Special assets" will be considered with rates as indicated therein for each such asset or will be excluded from relevant calculations as stated below.

² The minimum commission may be decreased at the sole discretion of ACM Limited in the amount of the certain coefficient calculated in relation to the particular assets (including shares of New Technology Limited Fund SPC Limited, Aton Investment Fund SPC Limited, Freedom Select Funds PCC Limited, Freedom Select Funds II PCC Limited, Freedom Select Funds III PCC Limited and etc.

Performance fee

12 % per year

of the amount of income of the value of managed assets on the Client's Account(s)

charged annually, subject to the High water mark (high water mark is the previous peak in asset value that should be exceeded for the manager to earn a performance fee)

Balanced Strategy

Management services fee

1 % per year

of average market value of assets under management in the reporting quarter

charged quarterly

Performance fee

10 % per year

of the amount of income of the value of managed assets on the Client's Account(s)

charged annually, subject to the High water mark (high water mark is the previous peak in asset value that should be exceeded for the manager to earn a performance fee)

Global Equity Strategy

Management services fee

1.2 % per year

of average market value of assets under management in the reporting quarter

charged quarterly

Performance fee

12 % per year

of the amount of income of the value of managed assets on the Client's Account(s)

charged annually, subject to the High water mark (high water mark is the previous peak in asset value that should be exceeded for the manager to earn a performance fee)

Special assets

- (i) for the purposes of the Management services fee calculations special rates will be applicable to the average market value of specific assets under management as indicated below:

Assets	Rate applicable to the average market value of assets
1. Assets issued by	0 %
- NEW TECHNOLOGY FUND SPC LIMITED	
- ATON INVESTMENT FUND SPC LIMITED	
2. Assets issued by	0.1 %
- Freedom Select Funds PCC Limited	
- Freedom Select Funds PCC Limited II	
- Freedom Select Funds PCC Limited III	

- (ii) for the purposes of the Performance fee calculations assets issued by the funds indicated below will be excluded from calculations of the income of the assets under management:

- NEW TECHNOLOGY FUND SPC LIMITED
- ATON INVESTMENT FUND SPC LIMITED
- Freedom Select Funds PCC Limited³
- Freedom Select Funds PCC Limited II
- Freedom Select Funds PCC Limited III

³ Excluding Aton Alternative Strategies Fund (Class Z), ISIN GG00BD0FQZ20, which will be included in relevant calculations.