

# APPENDIX 4

## Fees and charges

Appendix №4 to DISCRETIONARY MANAGEMENT TERMS OF BUSINESS

Description	Charge <sup>1</sup>
<b>Minimum annual fee<sup>2</sup></b>  (the calculation includes management services fee and performance fee for all the strategies unless indicated otherwise and any other applicable fees as determined by ACM <sup>3</sup> )	<b>10 000 (ten thousand) US Dollars per year</b>  or equivalent thereof in case the reference currency is not US Dollars at the exchange rate determined by ACM acting in good faith
<b>Early withdrawal fee</b>	<b>5 % (five) per cent</b>  for each withdrawal within 365 days as of the Commencement Date of the Discretionary Management Agreement except for the transfers to the account opened by ACM to the Client under the Investment Services Agreement incorporating the ACM General Terms of Business entered into between ACM and the Client and in force as of the date of a transfer

<sup>1</sup> For the purposes of the management services and performance fee calculations as of 01.01.2023 and onwards the assets as indicated below in a section "Special assets" will be considered with rates as indicated therein for each such asset or will be excluded from relevant calculations as stated below.

<sup>2</sup> Not applicable if an Investment Services Agreement incorporating the ACM General Terms of Business is entered into between ACM and the Client and in force, in which case the minimum annual fee will be calculated and paid thereunder provided that the Minimum annual fee will be accrued under the Discretionary Management Agreement up to the date of the Investment Services Agreement and will be included in the calculation of the minimum annual fee under the Investment Services Agreement.

<sup>3</sup> The minimum commission may be decreased at the sole discretion of ACM Limited in the amount of the certain coefficient calculated in relation to the particular assets (including shares of New Technology Limited Fund SPC Limited, Aton Investment Fund SPC Limited, Freedom Select Funds PCC Limited, Freedom Select Funds II PCC Limited, Freedom Select Funds III PCC Limited and etc.

# Standard Investment Strategies

## Balanced

### Management services fee

**1 % per year**

of average market value of assets under management in the reporting quarter  
charged quarterly

### Performance fee

**10 % per year**

of the amount of income of the value of managed assets on the Client's Account(s)  
charged annually, subject to the High water mark (high water mark is the previous peak  
in asset value that should be exceeded for the manager to earn a performance fee)

## Global Equity

### Management services fee

**1.2 % per year**

of average market value of assets under management in the reporting quarter  
charged quarterly

### Performance fee

**12 % per year**

of the amount of income of the value of managed assets on the Client's Account(s)  
charged annually, subject to the High water mark (high water mark is the previous peak  
in asset value that should be exceeded for the manager to earn a performance fee)

## Money Market AED

### Management services fee

**0.2 % per year**

of average market value of assets under management in the reporting quarter  
charged quarterly

## Money Market USD

### Management services fee

**0.2 % per year**

of average market value of assets under management in the reporting quarter  
charged quarterly

### Management services fee

**1.2 % per year**

of average market value of assets under management in the reporting quarter  
charged quarterly

### Performance fee

**12 % per year**

of the amount of income of the value of managed assets on the Client's Account(s)  
charged annually, subject to the High water mark (high water mark is the previous peak  
in asset value that should be exceeded for the manager to earn a performance fee)

### Special assets

- (i) for the purposes of the Management services fee calculations special rates will be applicable to the average market value of specific assets under management as indicated below:

#### Assets

#### Rate

applicable to the average market value of assets

#### 1. Assets issued by

**0%**

- NEW TECHNOLOGY FUND  
SPC LIMITED
- ATON INVESTMENT FUND  
SPC LIMITED

#### 2. Assets issued by

**0.1 %**

- Freedom Select Funds PCC  
Limited
- Freedom Select Funds PCC  
Limited II
- Freedom Select Funds PCC  
Limited III

- (ii) for the purposes of the Performance fee calculations assets issued by the funds indicated below will be excluded from calculations of the income of the assets under management:

- NEW TECHNOLOGY FUND SPC LIMITED
- ATON INVESTMENT FUND SPC LIMITED
- Freedom Select Funds PCC Limited <sup>4</sup>
- Freedom Select Funds PCC Limited II
- Freedom Select Funds PCC Limited III

<sup>4</sup> Excluding Aton Alternative Strategies Fund (Class Z), ISIN GG00BD0FQZ20, which will be included in relevant calculations