

# APPENDIX 3

## Fees and charges

### Appendix №3 to INVESTMENT SERVICES TERMS OF BUSINESS

#### Description

Tariff plan 1	Tariff plan 2	Tariff plan 3
<p>Applies:</p> <ul style="list-style-type: none"> <li>– if the Client has indicated this tariff plan in the Investment Services Agreement</li> <li>– if the Client has not indicated any tariff plan in the Investment Services Agreement</li> <li>– if the Client has requested that this tariff plan shall be applicable, including but not limited to cases where Tariff plan 1 is requested instead of tariff plan previously chosen by the Client</li> <li>– in case the Client does not meet the requirements for any other tariff plan to apply</li> <li>– in case (i) the tariff plan previously chosen by the Client is not available and Appendix 3 has been amended respectively and (ii) the Client does not choose any tariff plan other than Tariff plan 1 or the Client does not satisfy the requirements for application of any other tariff plan, then Tariff plan 1 will apply starting 15 (fifteen) business days from the business day when previously chosen tariff plan ceases to be available</li> </ul>	<p>Applies:</p> <ul style="list-style-type: none"> <li>– if the Client has indicated this tariff plan in the Investment Services Agreement or upon request: <ul style="list-style-type: none"> <li>o if the Client has indicated this tariff plan in the Investment Services Agreement - applies starting from the Commencement Date</li> <li>o if the Client provides a request for this tariff plan - applies starting from the date of respective tariff plan application</li> </ul> </li> <li>– if the total amount of assets held or controlled by ACM under the Investment Services Agreement and a Discretionary Management Agreement (incorporating the ACM Discretionary Management Terms of Business) is more than 2 (two) million US Dollars for two subsequent quarters on the last business day of each quarter</li> </ul> <p>If the requirement above is not satisfied as determined by ACM on the last business day of the second quarter Tariff plan 1 will apply starting 15 (fifteen) business days from the last day of the quarter in which the requirement is not satisfied and ACM will notify the Client thereof</p> <p>or ACM may at its sole discretion allow the Client to continue to apply Tariff plan 2 irrespective of non-satisfaction of the requirements above</p>	<p>Applies:</p> <ul style="list-style-type: none"> <li>– if the Client has indicated this tariff plan in the Investment Services Agreement or upon request: <ul style="list-style-type: none"> <li>o if the Client has indicated this tariff plan in the Investment Services Agreement - applies starting from the Commencement Date</li> <li>o if the Client provides a request for this tariff plan - applies starting from the date of respective tariff plan application</li> </ul> </li> <li>– if the total amount of assets held or controlled by ACM under the Investment Services Agreement and a Discretionary Management Agreement (incorporating the ACM Discretionary Management Terms of Business) is more than 5 (five) million US Dollars for two subsequent quarters on the last business day of each quarter</li> </ul> <p>If the requirement above is not satisfied as determined by ACM on the last business day of the second quarter – depending on the total amount of assets, Tariff plan 1 or Tariff plan 2 will apply starting 15 (fifteen) business days from the last day of the quarter in which the requirement is not satisfied and ACM will notify the Client thereof</p> <p>or ACM may at its sole discretion allow the Client to continue to apply Tariff plan 3 irrespective of non-satisfaction of the requirements above</p>

## Selling/purchasing of equity<sup>1</sup>

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### U.S./EU<sup>2</sup>/UK/Canada and equity not traded on any regulated stock exchange

0.45% min \$65  
per operation

0.25% min \$65  
per operation

0.15% min \$65  
per operation

### Hong Kong/Singapore/Australia/UAE (Abu Dhabi) and other jurisdictions

0.45% min \$65  
per operation

0.35% min \$65  
per operation

0.25% min \$65  
per operation

## Selling/purchasing of Fixed income securities

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0.45% min \$65  
per operation

0.25% min \$65  
per operation

0.15% min \$65  
per operation

## Buying Structured products

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0.25–4.00%  
Depending on the instrument<sup>3</sup>  
per operation

0.25–4.00%  
Depending on the instrument<sup>3</sup>  
per operation

0.25–4.00%  
Depending on the instrument<sup>3</sup>  
per operation

## Selling Structured products

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0.45%  
per operation

0.25%  
per operation

0.15%  
per operation

## Currency exchange

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0.10%  
per operation

0.10%  
per operation

0.10%  
per operation

## Transfers to ACM from Converse Bank in AED<sup>4</sup>

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0.8%  
per operation

0.8%  
per operation

0.8%  
per operation

## Safekeeping (securities only)

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0.30% per annum  
quarterly

0.10% per annum  
quarterly

0.10% per annum  
quarterly

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<sup>1</sup> Reference to any jurisdiction in this section effectively means any regulated stock exchange which is established in the respective jurisdiction and where equity (with which the transaction was executed) is traded.

<sup>2</sup> For the purpose of these transactions, the term "EU" shall cover only the following jurisdictions: Austria, Belgium, Denmark, Finland, France, Germany, Italy, Netherlands, Norway, Portugal, Spain, Switzerland, Sweden.

<sup>3</sup> The Charge applicable to a particular instrument will be provided upon request.

<sup>4</sup> This commission will apply to transfers from Client's account(s) in Converse Bank to ACM Client account(s) in Converse Bank.

10 000 (ten thousand) USD or, in case sufficient USD amount is not available on the Client's account(s), equivalent thereof in another currency at the exchange rate determined by ACM acting in good faith once per year	10 000 (ten thousand) USD or, in case sufficient USD amount is not available on the Client's account(s), equivalent thereof in another currency at the exchange rate determined by ACM acting in good faith once per year	N/A
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## General Provisions

1. “%” refers to (i) for structured products – to percentage of the notional amount (ii) for other financial instruments - to percentage of the amount of the transaction (quantity multiplied by the price of execution plus accumulated coupon interest (when applicable)) (iii) for safekeeping fee - to the value of the balance of securities calculated daily and for the purposes of safekeeping fees calculation of the year shall be considered to be 365 days.
2. For the avoidance of any doubts the “Safekeeping” does not refer to Providing Custody as we are not ourselves providing such services. The “Safekeeping” fee refers to fees of third parties applicable when we hold or control Client Assets with an Authorised Firm or other regulated financial institution that is a separate legal entity from us and that is required to establish a Client Account maintained in the name of ACM.
3. Safekeeping fee will be calculated daily on the value of the balance of securities and will be paid on a quarterly basis within a month following the relevant quarter.
4. The fees for execution of transactions will be calculated on the date of the relevant transaction and will be paid on the payment date of such a transaction.
5. In case the Investment Services Agreement is terminated for any reasons the minimum annual fee and the safekeeping fee will be calculated on a pro rata basis depending on the actual number of days before the date of termination.
6. The calculation of the Minimum annual fee includes all applicable fees as determined by ACM paid by the Client under the Investment Services Agreement and a Discretionary Management Agreement (incorporating the ACM Discretionary Management Terms of Business) if such an agreement is entered into between ACM and the Client and in force on the date of payment of the Minimum annual fee.
7. The Minimum annual fee is paid on a yearly basis in January following the reporting year as well as on the date of termination of the Investment Services Agreement.
8. The Minimum annual fee shall start accruing from the date when the first funding was credited by the Client to any of Client's accounts opened with ACM under the Investment Services Agreement and/or the Discretionary Management Agreement (incorporating the ACM Discretionary Management Terms of Business).

9. If the Minimum annual fee initially started accruing in accordance with rules provided under the Appendix 4 to the Discretionary Management Terms of Business, then the Minimum annual fee shall be accrued under the Discretionary Management Agreement up to the Commencement Date of the Investment Services Agreement and shall be included in the calculation of the Minimum annual fee under the Investment Services Agreement.
10. If the first funding was credited by the Client or the Investment Services Agreement is terminated in the course of a year, the Minimum annual fee will be calculated pro rata temporis at the end of the relevant year or on the date of termination accordingly.
11. If the Investment Services Agreement is terminated in the course of a year and the Discretionary Management Agreement is entered into between ACM and the Client and in force on the date of such termination, the Minimum annual fee shall continue accruing under the Discretionary Management Agreement.
12. For the avoidance of doubt, regardless of the number of accounts opened by the Client with ACM, the maximum amount of Minimum annual fee payable by the Client under both Investment Services Agreement and the Discretionary Management Agreement (incorporating the ACM Discretionary Management Terms of Business) per year shall not exceed 10 000 (ten thousand) USD (or its equivalent in another currency as described above).
13. Fees and charges include VAT at the applicable rate (for UAE residents that have a valid Emirates ID the rate is 5%, for UAE non-residents the rate is 0%).