

APPENDIX 5

Standard Investment Strategies

Appendix №5 to DISCRETIONARY MANAGEMENT TERMS OF BUSINESS

Balanced

Description	<p>The portfolio allocation strategy is diversified across a broad set of financial assets including stocks, bonds, inflation protection instruments (TIPS), and commodities purchased through the largest and most liquid ETFs.</p> <p>The strategy is to invest systematically and target the given level of risk, regardless of the economic cycle. The portfolio is rebalanced in accordance with a specific asset allocation algorithm.</p>
Maximum share in the portfolio	<p>Equity funds: 0–50%</p> <p>Bond funds: 0–90%</p> <p>Commodity funds: 0–30%</p> <p>Mixed Allocation funds: 0–50%</p> <p>Single stocks: 0–25%</p> <p>Single bonds: 0–30%</p> <p>Cash, cash equivalents and money market funds: up to 100%</p>
Fees	<p>Management fee – 1%</p> <p>Performance fee – 10%</p>
Strategy currency	USD
Assets to invest	Cash
Income reinvestment	The income received from investments in the strategy is reinvested into the client's portfolio.
Optimum investment holding period	5+ years
Rebalancing	Quarterly
Min investment	100 000 USD
Liquidity	14 days ¹
Risk level	2 of 3

¹ Funds will be returned within 14 working days after the withdrawal request.

Fixed Income

Description	Investments in USD-denominated fixed income instruments. Portfolio with active management of interest rate and credit risk, taking advantage of opportunities in global markets.
Maximum share in the portfolio	Single bonds: 0–100% Sovereign and Corporate High Yield bonds: 0 – 50% ² Cash, cash equivalents and money market funds: up to 100%
Fees	Management fee – 0.5%
Strategy currency	USD
Assets to invest	Cash
Income reinvestment	The income received from investments in the strategy is reinvested into the client's portfolio.
Optimum investment holding period	2+ years
Rebalancing	Regular, based on market conditions.
Min investment	100 000 USD
Liquidity	14 days ³
Risk level	3 of 3

² High Yield bonds are added in the portfolio if the issue has at least one rating of B+ or higher from S&P/Moody's/Fitch.

³ Funds will be returned within 14 working days after the withdrawal request.

Global Equity

Description	<p>Diversified portfolio in terms of country, industry, currency, and other types of risk. The selection of stocks is based on the analysis of macroeconomic statistics, geopolitics, global trends, scenario analysis as well as the individual characteristics of selected companies.</p> <p>The portfolio is focused on the beneficiary companies of current market environment that are able to outperform with respect to financials performance and market capitalization on a horizon of six months or more.</p>
Maximum share in the portfolio	<p>Stocks and depositary receipts: 0–100%</p> <p>Single Stocks 0–20%</p> <p>Stock Rights: 0 –10%</p> <p>Equity funds: 0–90%</p> <p>Bond funds: 0–20%</p> <p>Commodity funds: 0–20%</p> <p>Cash and cash equivalents and money market funds: up to 100%</p>
Fees	<p>Management fee – 1.2%</p> <p>Performance fee – 12%</p>
Strategy currency	USD
Assets to invest	Cash
Income reinvestment	The income received from investments in the strategy is reinvested into the client's portfolio.
Optimum investment holding period	5+ years
Rebalancing	Weekly
Min investment	100 000 USD
Liquidity	14 days ⁴
Risk level	3 of 3

⁴ Funds will be returned within 14 working days after the withdrawal request.

Technology Growth

Description	<p>The strategy invests in the stocks of technology companies with high revenue growth rates. The main focus is on companies that will regularly exceed investors' expectations in terms of growth and/or profitability.</p> <p>Diversification is achieved by investing in several long-term technology trends.</p>
Maximum share in the portfolio	<p>Single stocks: 0–15%</p> <p>Stock Rights: 0–10%</p> <p>Equities: up to 100%</p> <p>Equity funds: 0–30%</p> <p>Bond funds: 0–15%</p> <p>Cash, cash equivalents and money market funds: up to 100%</p>
Fees	<p>Management fee – 1.2%</p> <p>Performance fee – 12%</p>
Strategy currency	USD
Assets to invest	Cash
Income reinvestment	The income received from investments in the strategy is reinvested into the client's portfolio.
Benchmark	Nasdaq-100 Technology Index
Optimum investment holding period	5+ years
Rebalancing	Weekly
Min investment	100 000 USD
Liquidity	14 days ⁵
Risk level	3 of 3

⁵ Funds will be returned within 14 working days after the withdrawal request.

Money Market USD

Description	The strategy invests in short-term U.S. government bonds.
Maximum share in the portfolio	Zero-coupon Treasury bonds: up to 100% Cash and cash equivalents: up to 100%
Fees	Management fee – 0.2%
Strategy currency	USD
Assets to invest	Cash
Income reinvestment	The income received from investments in the strategy is reinvested into the client's portfolio.
Optimum investment holding period	1-12 month
Rebalancing	Two months
Min investment	100 000 USD
Liquidity	7 days ⁶
Risk level	1 of 3

⁶ Funds will be returned within 7 working days after the withdrawal request.

Money Market AED

Description	The strategy invests in short term bank fixed deposits.
Maximum share in the portfolio	Bank deposits: up to 100% Cash and cash equivalents: up to 100%
Fees	Management fee – 0.2%
Strategy currency	AED
Assets to invest	Cash
Income reinvestment	The income received from investments in the strategy is reinvested into the client's portfolio.
Optimum investment holding period	1-12 month
Rebalancing	Monthly
Min investment	350 000 AED
Liquidity	7 days ⁷
Risk level	1 of 3

⁷ Funds will be returned within 7 working days after the withdrawal request.